WEDGE

Savings Fund

Fact Sheet

31 July 2026

About Wedge

Wedge Management Limited (**Wedge**) is a proudly New Zealand owned and operated licensed fund manager. Our team has decades of collective experience managing some of the largest and most awarded cash and fixed interest funds in the country, allowing us to bring much needed competition to New Zealand's bank-dominated savings market.

About the Fund

The purpose of the Wedge Savings Fund (**Fund**) is to help people safely save faster, by bringing the best of a bank savings account into a managed fund.

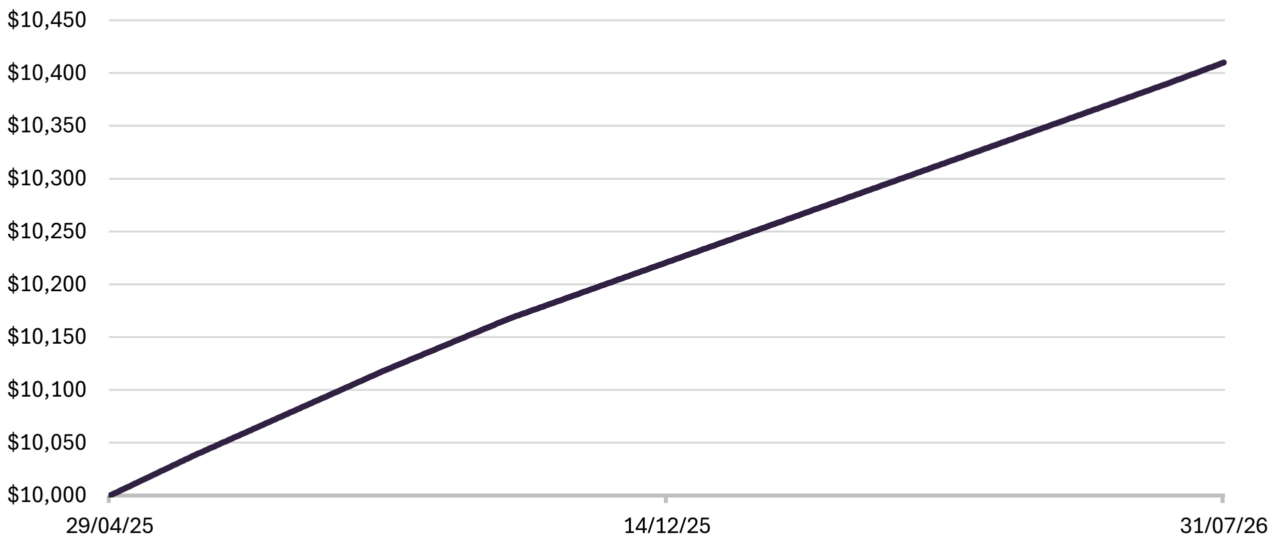
To achieve this, the Fund invests predominantly in cash-equivalent assets sourced from wholesale money markets. By accessing high-quality, low-risk investments that are typically only available to large financial institutions, the Fund can offer savers a higher savings rate than retail bank savings accounts.

The objective of the Fund is to provide an annualised return after fees and before tax (the **Set Rate**) above the average New Zealand on-call bank savings rate, while providing members ready access to their money.

Wedge Savings Fund	On-call bank savings rate	Set Rate Margin
average Set Rate for July 2026	average for July 2026 [1]	over average on-call bank savings
3.11%	1.12%	**+1.99%**

Past performance is not indicative of future results. Rates are after fees, before tax.

Growth of $10,000 invested in the Fund since inception



New Zealand's highest on-call savings rate

as at the date of this Fund Fact Sheet

Source: www.interest.co.nz/saving/e-saver-online

Performance	1 month	3 months	1 year	Since inception
Fund return	0.25%	0.74%	3.09%	4.10%
Benchmark return	0.22%	0.65%	2.73%	3.63%

Returns are after fees, before tax to 31 July 2026. Past performance is not indicative of future results.

Fund Facts

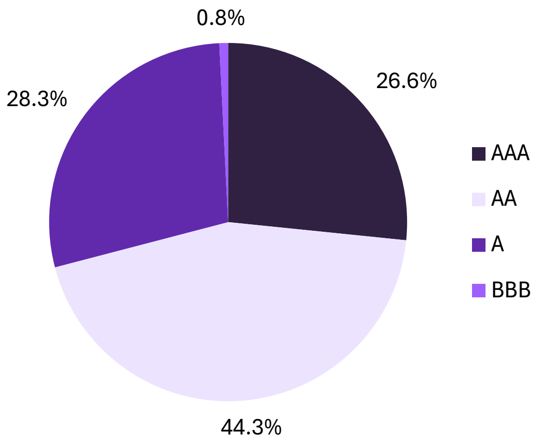
Size	$164,644,133
Inception date	28th April 2025
Tax structure	Portfolio Investment Entity
Distributions	Monthly, auto-reinvested
Unit pricing	Daily
Minimum investment	$1
Currency	New Zealand dollars
Risk indicator	1 (out of 7) [2]
Set Rate (after fees, before tax)	3.15% [3]
Total fund charges	0.35% [4]
Benchmark	Bloomberg NZBond Bank Bill Index

Portfolio Characteristics

Weighted avg. credit rating	AA
Weighted avg. modified duration (days)	55
Foreign exchange hedge ratio	99.9%

Asset Allocation	Actual Mix	Target Mix
Cash and cash equivalents	93.7%	65.0%
International fixed interest	3.2%	25.0%
New Zealand fixed interest	3.1%	10.0%

Credit Ratings



Top 10 Holdings	% of Fund
Kiwibank Limited	6.6%
UBS AG Australia	5.7%
Bank of America NA Australia	4.3%
Bank of China NZ On-Call Deposit	3.8%
Commonwealth Bank Australia	3.7%
Royal Bank of Canada Sydney	3.7%
Think Tank Trust	3.0%
United Overseas Bank Sydney	2.9%
Infratil Limited	2.9%
National Australia Bank	2.6%

Key Investment Personnel

Dave McLeish
Chief Investment Officer

Lyle McNee
Portfolio Manager

Angela Quirk
Head of Operations

Notes

1. Source: Reserve Bank of New Zealand – “Savings accounts: Unconditional”.

2. As the Fund has existed for less than 5 years, the risk indicator has been calculated using 5-year performance which includes the Fund’s actual return since 28 April 2025 and the market return from the Bloomberg NZBond Bank Bill Index for the period prior to that date. As a result, the risk indicator may provide a less reliable indication of the potential future volatility of the Fund.

3. The Set Rate is a variable rate set by Wedge at approximately 08:00 each day. The rate is published on our website and in our mobile app. Wedge does not charge a management fee to the Fund.

4. This amount represents the fund charges incurred during the year ended 30 April 2026. Fund charges do not reduce the Set Rate return you receive.

Disclaimer

This document has been prepared by Wedge. It is based on information believed to be accurate and reliable at the time of publication, although no guarantee can be given that this is the case.

This document has been produced for information purposes only and should not be interpreted as financial advice or a recommendation of any sort that the Fund is suitable for your requirements. Wedge did not take into consideration your current or future financial situation or investment needs when it produced this document.

Wedge is not a registered bank, and the Fund is not a bank account.

For more information about the Fund, please refer to the Product Disclosure Statement.

New Zealand’s highest on-call savings rate

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source: www.interest.co.nz/saving/e-saver-online