Procedure for addressing External Queries and Concerns

1. This document outlines the process for the public to submit queries or concerns related to Iron Pillar's Environmental, Social & Corporate Governance Policy and portfolio investments made by the Iron Pillar funds. The designated ESG Officer of the Investment Manager or Investment Advisor or Sub-Advisor oversees the reception, review, and response to communications from external stakeholders in a timely manner.

2. A person, community or other external stakeholder, such as a civil society organization, can submit their questions or concerns to the ESG Officer either by sending an e-mail to the following e-mail address: ir@ironpillarfund.com or by sending a mail to the following address:

   Apex Group
   6th Floor, Two Tribeca, Tribeca Central,
   Trianon 72261, Mauritius

3. Where the question or concern pertains to a portfolio investment, the interested or affected person(s) are first encouraged to discuss the matter directly with the concerned portfolio company. In cases where the question or concern was not addressed sufficiently at the portfolio company level, interested or affected parties may submit their query to the ESG Officer, in writing, providing the following information:
   - Name and contact information of the sender.
   - Name of the company to which the concern relates.
   - Description of the concern and any supporting documentation.
   - Date of the incident or action giving rise to the complaint, if applicable.
   - Specific remedy sought, if applicable.
   - Any other information as deemed appropriate by the sender.

4. Within 48 hours of receiving a written query or concern, the ESG Officer will acknowledge receipt and notify the sender that a written response will be provided within 15 business days.

5. The ESG Officer, in collaboration with the relevant investment officer, will review the communication and draft an appropriate response. The draft response will be submitted within 10 business days to the Board of the Investment Manager or the Investment Advisor for approval. Upon Board approval or subsequent to necessary adjustments, the final response will be sent to the sender within 15 days of the initial communication.

6. In case the Board, following point 5 of this procedure, and in consultation with the relevant investment officer, considers that the communication from the sender raises serious Environmental and/or Social issue(s) for a portfolio investment, the relevant investment officer will immediately contact the portfolio company to seek pertinent information, and may carry out additional investigation, as required. If such an investigation leads the investment team to conclude that the portfolio company is not meeting Iron Pillar's ESG Policy, the investment officer will inform the Board about this fact. The assigned consultant will prepare a Supplemental Corrective Action Plan (SCAP) to be discussed with and implemented by the portfolio company.

7. The ESG Officer will then send a second, follow up response to the sender about any steps requested from the portfolio company once the corrective action plan is ready and accepted by the portfolio company, but no later than 60 working days from the receipt of the original communication.

8. Information regarding this procedure will be available on Iron Pillar's website. There is no cost or fee associated with submitting a question or concern through this procedure. Interested and affected parties may submit queries or concerns without fear of retribution and may request that the Fund or the Investment Manager or Investment Advisor, not disclose the names of individuals to the portfolio company without prior permission.

9. The ESG Officer will log and track all public inquiries received by way of this procedure including date received, date the response was sent, and issues raised.