

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the parishioners of **Newtown Erskineville Anglican Church NSW**

Report on the annual Financial Statements

I have reviewed the accompanying Financial Statements of **Newtown Erskineville Anglican Church NSW** which comprise the Profit and Loss Account and Balance Sheet for the year ended 31 December 2025.

Wardens' responsibility for the annual Financial Statements

The wardens of the church/parish are responsible for the preparation and fair presentation of the Financial Statements in accordance with the Parish Administration Ordinance 2008. This responsibility includes establishing and maintaining internal controls relevant to the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Assurance Practitioners responsibility

My responsibility is to express a conclusion on the Financial Statements based on my review. I conducted my review in accordance with Standard on Review Engagements ASRE 2400 Review of a Financial Report performed by an *Assurance Practitioner Who is Not the Auditor of the Entity*, in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the Financial Statements are not presented fairly, in all material respects, in accordance with the Parish Administration Ordinance 2008. ASRE 2400 requires me to comply with the requirements of the applicable code of a professional accounting body.

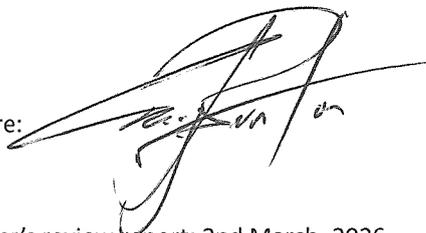
A review of the Financial Statements consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, which is not an audit, nothing has come to my attention that causes me to believe that the Financial Statements of **Newtown Erskineville Anglican Church NSW** do not give a fair view of the income and expenses of **Newtown Erskineville Anglican Church NSW** for the year ended 31 December 2025 and the assets and liabilities as at that date, in accordance with the Parish Administration Ordinance 2008.

Furthermore, I am satisfied that the Declaration of Parish Net Operating Receipts has been accurately complied from the Financial Statements of the parish and conforms to the requirements of the *Cost Recoveries Framework Ordinance 2008*.

Assurance Practitioner's signature:



Name: Craig Burton

Date of the Assurance Practitioner's review report: 2nd March, 2026

Qualification: BA (Accountancy Major); Master of Economics.

Assurance Practitioner's address: 1st Floor, 1 Wongala Crescent, Beecroft NSW 2119

Phone number: 0425 20418

Profit and Loss

St Stephen's Anglican Church Newtown NSW For the year ended 31 December 2025

	2025	2024
Income		
1. Offertories & Donations		
Congregation BPay Offertory	13,560	13,590
Congregation Cash Offertory	4,129	3,273
Congregation Direct Deposit Offertory	733,092	639,998
Donation - unspecified	4,932	-
Total 1. Offertories & Donations	755,713	656,861
2. Grants		
Local Govt Grants E	-	41,890
Regional Council Grants E	2,581	-
Total 2. Grants	2,581	41,890
3. Property Income		
Casual Booking Fees (once off)	13,343	21,693
Licence Fees	56,859	59,161
Residential Rentals Ei	13,867	14,400
Sale Memorial Garden Space	-	5,909
Total 3. Property Income	84,069	101,163
4. Finance Income		
ACPT Client Fund Distrib	2,662	44,249
Bank Interest Received	9,018	5,756
Total 4. Finance Income	11,680	50,006
5. Trading activities Income		
Book costs (Recovered)	-	1,598
Funeral Fees	1,000	-
Landscaping/Grounds Care Recovered	10,441	10,832
Ministry Activities Income	44,562	17,477
Ministry Events - gross receipts	5,846	760
Wedding, Funeral Extras (eg Verger Costs)	2,082	2,040
Total 5. Trading activities Income	63,931	32,708
6. Other Income		
Insurance Claims Received E	5,460	-
Ministry Staffing reimbursed by SDS	7,224	-
Other Receipts	7,001	2,597
Total 6. Other Income	19,685	2,597
Total Income	937,660	885,225
Gross Profit	937,660	885,225
Less Operating Expenses		
Square Fees	22	79

	2025	2024
1. Ministry Staffing		
MDBA Entitlemts & Staff Allows	159,312	145,267
Stipend - Ministry	181,254	183,548
Super - Ministry (excl PCR)	34,026	29,810
Total 1. Ministry Staffing	374,592	358,625
2. Parish Cost Recovery charge		
Ministry Costs - Parish Cost Recovery Charge	29,341	29,818
Total 2. Parish Cost Recovery charge	29,341	29,818
3. Parish Donations		
Gifts and Testimonials*	100	-
Hospitality Exps - Parishioner Hospitality	6,423	10,412
Parish Donations to Christian Organisations D	35,000	35,100
Poor Relief in Parish	141	772
Staff & Leaders Hospitality	966	1,304
Staff Leaving Gifts	-	913
Staff Training/Development	2,516	969
Total 3. Parish Donations	45,146	49,469
4. Resources for Ministry		
Flowers & Decore Items	39	-
Resource Materials	3,103	3,171
Sanctuary & Communion Supplies	-	143
Seminars & Conferences	464	-
Worship materials Incl Worship Equipment	2,208	1,304
Total 4. Resources for Ministry	5,814	4,618
5. Parish Administration		
Accounting Bkkppg Audit	29,642	28,632
Banking Services	1,919	1,060
Cleaning Supplies	12	902
Computer & Internet	12,945	12,762
Fire Safety Equipment & Maintenance	2,644	736
Furniture & Equipment	9,768	5,469
Insurances	3,364	3,449
Locks & Security Expenses	1,014	3,802
Media Advert & Promo	3,256	6,261
Music inclu. tuning	1,195	972
Postage & Courier	396	390
Print Stationery OfficeSupplies	6,164	4,974
Telephones Communications	2,815	2,747
Wages - Administration	50,763	53,572
Total 5. Parish Administration	125,897	125,728
6. Expenses re Parish Property (& MV) used for Ministry		
Audio-Visual Maintenance	795	211
Cleaning & Waste Removal	17,570	20,231

	2025	2024
Electrical Repairs	7,655	1,899
Electricity	12,909	13,890
Gas	3,001	2,619
Landscaping/Grounds Care	22,122	32,429
Loan Repayment	28,600	54,445
Maintenance Projects	57,932	105,080
Memorial Garden	-	1,145
Minister/staff Moving Expenses	1,921	478
Minor / General Repairs	8,241	827
Pest Control	1,773	1,755
Plumbing Repairs	2,310	160
Rates & Taxes	1,584	-
Water	4,281	4,540
Total 6. Expenses re Parish Property (& MV) used for Ministry	170,694	239,708
8. Expenses related to trading/ministry activities		
Ministry Activities Expenses Ee	23,021	14,950
Ministry Event Expenses	1,183	1,454
Verger (Wages)	3,528	4,300
Total 8. Expenses related to trading/ministry activities	27,731	20,704
9. Parochial Network Charge - Parish Cost Recovery		
Church Land Acquist Levy - Parish Cost Recovery Charge	14,978	13,595
PCR excluding Property Insurance Part	62,245	54,594
Total 9. Parochial Network Charge - Parish Cost Recovery	77,222	68,189
Total Less Operating Expenses	856,459	896,938
Operating Profit	81,201	(11,713)
Net Profit	81,201	(11,713)

Balance Sheet

St Stephen's Anglican Church Newtown NSW
As at 31 December 2025

Account	31 Dec 2025	31 Dec 2024
Assets		
Current Assets		
Bank Accounts		
General Operating Acnt #7751	424,823	344,683
Total Bank Accounts	424,823	344,683
Debtors		
Receivable Accounts	4,189	6,299
Total Debtors	4,189	6,299
Total Investments Current	210,516	201,498
Total Current Assets	639,527	552,479
Fixed Assets		
Building Contents (at IRV)		
Contents Church - Erskineville	166,000	150,900
Contents Church - Newtown	3,271,000	2,973,600
Contents Hall - Newtown	72,000	65,000
Contents Rectory - Erskineville	3,000	2,400
Contents Rectory - Newtown	8,000	7,500
Contents Rectory Garage Erskineville	2,000	1,500
Contents Rectory Garage Newtown	2,000	1,700
Total Building Contents (at IRV)	3,524,000	3,202,600
Buildings (at IRV)		
Buildings - Church Newtown	19,559,500	18,587,750
Buildings Church - Erskineville	2,248,500	2,117,050
Buildings Garage - Erskineville	30,000	24,800
Buildings Hall - Newtown	1,590,000	1,510,900
Buildings Rectory - Erskineville	590,000	555,200
Buildings Rectory - Newtown	1,600,000	1,520,202
Buildings Rectory Garage - Newtown	30,000	27,200
Total Buildings (at IRV)	25,648,000	24,343,102
Land (at UCV)		
Land - Erskineville	2,760,000	2,299,000
Land - Newtown	1,070,000	1,271,000
Total Land (at UCV)	3,830,000	3,570,000
Total Fixed Assets	33,002,000	31,115,702
Total Assets	33,641,527	31,668,181
Liabilities		
Current Liabilities		
Accounts Payable		
Funds Held for On Payment	12,427	21,748
Regular Creditors	11,841	14,870
Rental Bond	12,015	14,665
St Stephen Credit Card	0	874
St Stephens Anglican Church Newtown NSW 8306	578	0
Total Accounts Payable	36,861	52,157
Employee Liabilities		
Annual Leave Provision	49,187	50,860
Long Service Leave Provision	24,819	27,632
Superannuation Payable	15,144	14,550
Total Employee Liabilities	89,150	93,042
Total Owed to Ministers re MEA	88,419	64,839
Taxes Summary		
GST	(1,390)	(1,593)
PAYG Payable	5,523	4,655
Total Taxes Summary	4,133	3,062
Total Current Liabilities	218,562	213,100
Non-Current Liabilities		
Provision for Memorial Garden Space	12,079	12,079
Total Non-Current Liabilities	12,079	12,079
Total Liabilities	230,641	225,179
Net Assets	33,410,886	31,443,002

Equity

Asset Revaluation Reserve	33,002,000	31,115,702
Current Year Earnings	81,201	(11,713)
General Funds		
Accumulated Funds	325,228	336,941
Total General Funds	325,228	336,941
Restricted Funds		
Bell Restoration Fund	800	700
Organ Fund	1,658	1,373
Total Restricted Funds	2,458	2,073
Total Equity	33,410,886	31,443,002