



## **BFG DIVIDEND POLICY**

Since listing on the NZAX, Burger Fuel Group Limited (BFG) has maintained a policy of not paying dividends. Although the Board has reviewed this policy from time to time, the policy remains unchanged.

The Company's current position is that profits and available cash should be retained within the business to support ongoing operations, fund growth opportunities, strengthen the Company's financial position, and provide flexibility in responding to market conditions.

The Directors reserve the right to amend the Company's dividend policy at any time. There is no assurance that dividends will be declared or paid by the Company in the future.

In determining whether to declare or pay any dividend, the Board will have regard to all relevant factors at the time, including the Company's solvency, operating performance, financial position, cash flow requirements, capital expenditure commitments, growth opportunities, banking arrangements, and any other matters the Board considers relevant.

In the event a dividend is declared, the Company will be subject to the requirements of the Companies Act 1993, including the Board being satisfied, on reasonable grounds, that the Company will satisfy the solvency test immediately after the dividend is paid.