Resources

Discover the UAE's hidden real estate gem: Why investors are flocking to Ras Al Khaimah

The emirate offers more attractive property prices, with the potential of a greater upside

By Staff Writer

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The Beach Residences at Al Marjan Island

Ras Al Khaimah, one of the most picturesque emirates of the UAE, also boasts the country's

Compared to some of the other emirates, Ras Al Khaimah offers more attractive property prices, with the potential of a greater upside. This affordability factor not only attracts individual investors, but also opens opportunities for institutional investors and real estate funds. With the potential for appreciation in property values over time, investing in Ras Al Khaimah real estate can yield substantial returns on investment in terms of capital and income generation opportunities.

One such developer is the award-winning Range Developments. Based in Dubai, Range Developments has an unparalleled track record in building high quality resorts in the Caribbean, providing investors with access to exceptional real estate developments. It is bringing this expertise to Range Ras Al Khaimah.

UAE's Ras Al Khaimah poised for multi-sector investment boom in 2024

An investment boom is expected across several industries this year following the Wynn casino announcement and as Ras Al Khaimah's economic diversification efforts attract foreign investors

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Range Developments has more than a decade of experience, completing the Park Hyatt St. Kitts (CNN named it 'Best New Hotel in the Caribbean' in 2017) and the InterContinental Dominica Cabrits Resort & Spa (Forbes magazine proclaimed it the most anticipated hotel opening in the Caribbean in 2019). Range Developments is opening the Six Senses in Grenada in March of this year and is finishing the InterContinental Grenada Resort, due to open in 2025. Range Developments has also created a number of high end properties in Dubai's most prestigious neighbourhoods. Now it is turning its attention to Ras Al Khaimah.

"We see great potential in Ras Al Khaimah," says Mohammed Asaria, Managing Director and Member of the Board of Range Developments. "It has all the attributes we like to see – a robust and diversified economy.

On 1 February 2023, Range signed an agreement with Marjan to build three separate developments. First, The Beach House at Al Marjan Island, with 88 apartments; second, The Beach Residences at Al Marjan Island with 421 apartments and 11 townhouses; and third, The Beach Vista at Al Marjan Island. All will boast stylish and modern contemporary designs and interiors. Prices start from AED1.1 million (US$299,000) and offer potentially significant returns. The projects have a combined gross development value of close to AED1.5 billion.

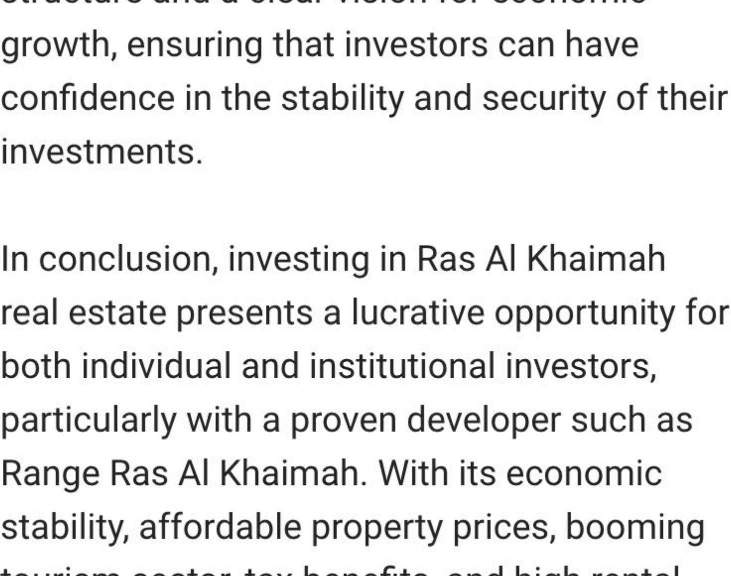
"Our site selection, building design and interior aesthetic have been carefully curated to cater to end-users and investors alike," says Riaz Shariff, Managing Director and Member of the Board of Range Developments.

The emirate is witnessing significant infrastructure development, including the expansion of airports, ports, and road networks, which has further boosted its economic potential. As a result, the demand for residential and commercial properties in the emirate is on the rise, making it an attractive investment opportunity.

As tourism continues to grow, the demand for hotels, resorts, and vacation homes is expected to increase, creating lucrative opportunities for real estate investors.

The rental market in Ras Al Khaimah is strong, with high rental yields compared to other real estate markets in the UAE. The combination of affordable property prices and a growing demand for rental properties makes it an attractive option for investors looking to generate passive income. Whether you choose to invest in residential properties or commercial spaces, rental yields in Ras Al Khaimah have the potential to provide a steady cash flow.

Another positive sign for the maturity and stability of Ras Al Khaimah's property market is the emergence of a strong secondary market. This trend indicates that investors have confidence in the emirate's long-term potential and are willing to buy and sell properties, creating a robust market ecosystem.



The Beach House at Al Marjan Island

The emirate has a strong governance structure and a clear vision for economic growth, ensuring that investors can have confidence in the stability and security of their investments.

In conclusion, investing in Ras Al Khaimah real estate presents a lucrative opportunity for both individual and institutional investors, particularly with a proven developer such as Range Ras Al Khaimah. With its economic stability, affordable property prices, booming tourism sector, tax benefits, and high rental yields, Ras Al Khaimah is the perfect investment destination.

For more information, please contact info@rangerak.ae or visit our website rangerak.ae.

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