

Private AI Growth. Public Market Access.

A listed platform investing in private companies and strategic assets powering real-world AI adoption.

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Certain statements in this presentation are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations [including negative and grammatical variations] of such words and phrases or statements that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Forward-looking statements in this presentation include, but are not limited to, statements regarding: the future financial or operating performance of Alset AI Ventures Inc. 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INVESTMENT THESIS

Private AI Growth, through a Public Company.

AI is moving from experimentation into enterprise deployment.

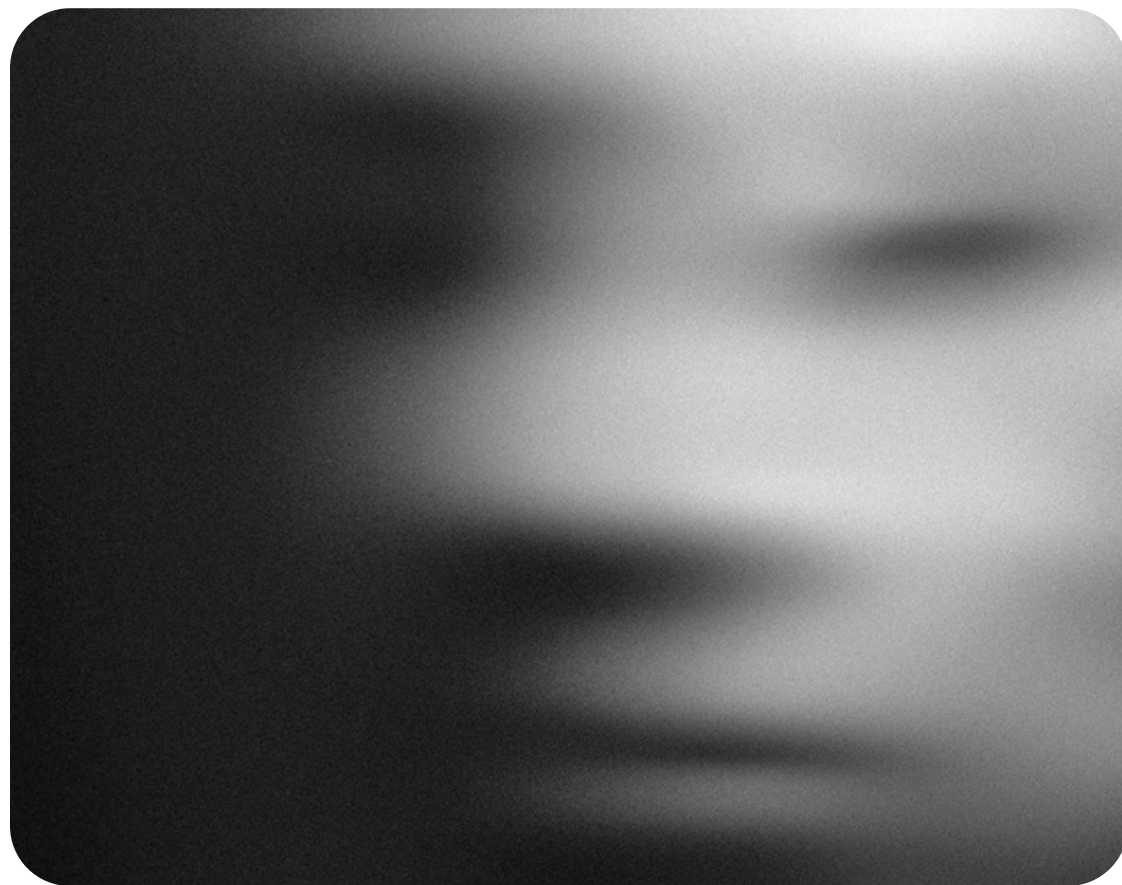
As adoption grows, value is increasingly being created in the infrastructure, software and strategic inputs required to commercialize AI at scale.

Alset gives public-market investors exposure to a focused portfolio of private and early-stage businesses positioned across that transition, and actively supports them with capital, commercialization and strategic relationships.



WHY NOW

AI capital is concentrating in private markets. Many public investors remain underexposed.



\$259 B

- Invested in private AI companies in 2025: 61% of all global venture capital, up from 30% in 2022. ¹

\$8.6 T

- Combined unicorn value in 2026, up from \$800B in 2016 ²

~2 %

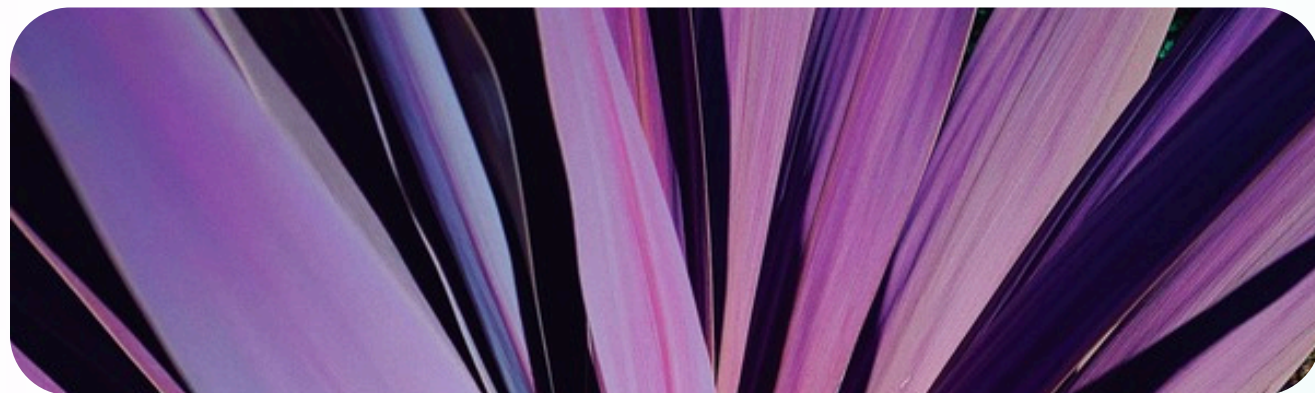
- Share of VC-backed startups that ever reach an IPO, down from over 25% ³

57 %

- Of family offices have zero venture/growth-equity exposure, despite 65% naming AI their #1 priority ⁴

THE OPPORTUNITY

AI is moving from infrastructure build-out to monetization, from hype to utility.



Alset focuses on **four connected layers** where value is forming.

01

AI INFRASTRUCTURE

Compute, power, data centers. Global data center capex on track past \$1T in 2026, ~\$1.7T by 2030. ⁵

02

HEALTHCARE AI

One of the fastest-growing AI verticals. Global market ~\$37–51B in 2026, tracking toward several hundred billion by the early 2030s at a ~38% CAGR. ⁶

03

ENTERPRISE AI

Workflow automation and applied software. Global market ~\$40–65B in 2026, growing at a ~35–40% CAGR across most industry estimates. ⁷

04

STRATEGIC AI-ECONOMY ASSETS

Critical minerals, energy storage, and physical supply chains. Global DC electricity demand is projected to more than double by 2030, increasing demand for power, grid capacity, and strategic inputs. ⁸

THE PORTFOLIO IS DESIGNED AROUND
CONNECTED EXPOSURE—NOT ISOLATED BETS.

THE PUBLIC MARKET GATEWAY

Private-Market exposure, in a security public investors can access

DIRECT PRIVATE FUNDS/SPVS

- Eligibility or accreditation requirements
- High minimums or limited allocations
- Transfer restrictions and long holding periods
- Episodic reporting and valuation

ALSET AI VENTURES

- Publicly listed shares
- Portfolio exposure through one security
- Public reporting and ongoing disclosure
- Daily quoted market price and brokerage access, subject to market liquidity

THE MODEL

We invest, connect and help private AI businesses reach their next inflection point.



Value can be created at both the portfolio-company level and through disciplined capital allocation at Alset.

01

SOURCE SELECTED OPPORTUNITIES

Identify businesses at a definable commercial or strategic inflection point.

02

INVEST AND BUILD OWNERSHIP

Deploy capital with disciplined position sizing and terms.

03

ACTIVATE THE ECOSYSTEM

Support customers, infrastructure, partners and public-market discipline.

04

MONETIZE OR REDEPLOY

Pursue revenue growth, follow-on financings, strategic transactions, distributions or exits.

THE ALSET ECOSYSTEM

One ecosystem.
Multiple paths to value creation.

PORTFOLIO HOLDINGS / ECONOMIC EXPOSURES

LYKEN.AI

CHIP Ai
Data Centers

chacoMinerals

Blueprint AI

henon

Alset

Public-Market Gateway

Capital • Commercialization • Strategic Infrastructure

STRATEGIC & TECHNOLOGY RELATIONSHIPS

DELL

NVIDIA

NEBIUS

FingerMotion

BlueFlare

THE PORTFOLIO

Portfolio Overview

PORTFOLIO CARRYING VALUE

C\$8.8M

+164.8%

Since Sept. 30, 2025

As at June 30, 2026 - CAD

78.6% of portfolio carrying value is Lyken

COMPANY	CATEGORY	STAGE
Lyken AI	AI Infrastructure	Anchor
FingerMotion	AI Infrastructure	Anchor
CHIP Data Centers	AI Infrastructure	Build-Out
Chaco	Strategic Inputs	Anchor
Blueprint AI	Enterprise AI	Applied
Henon	Enterprise AI	Applied

90.1%

Alset Ownership

9.9%

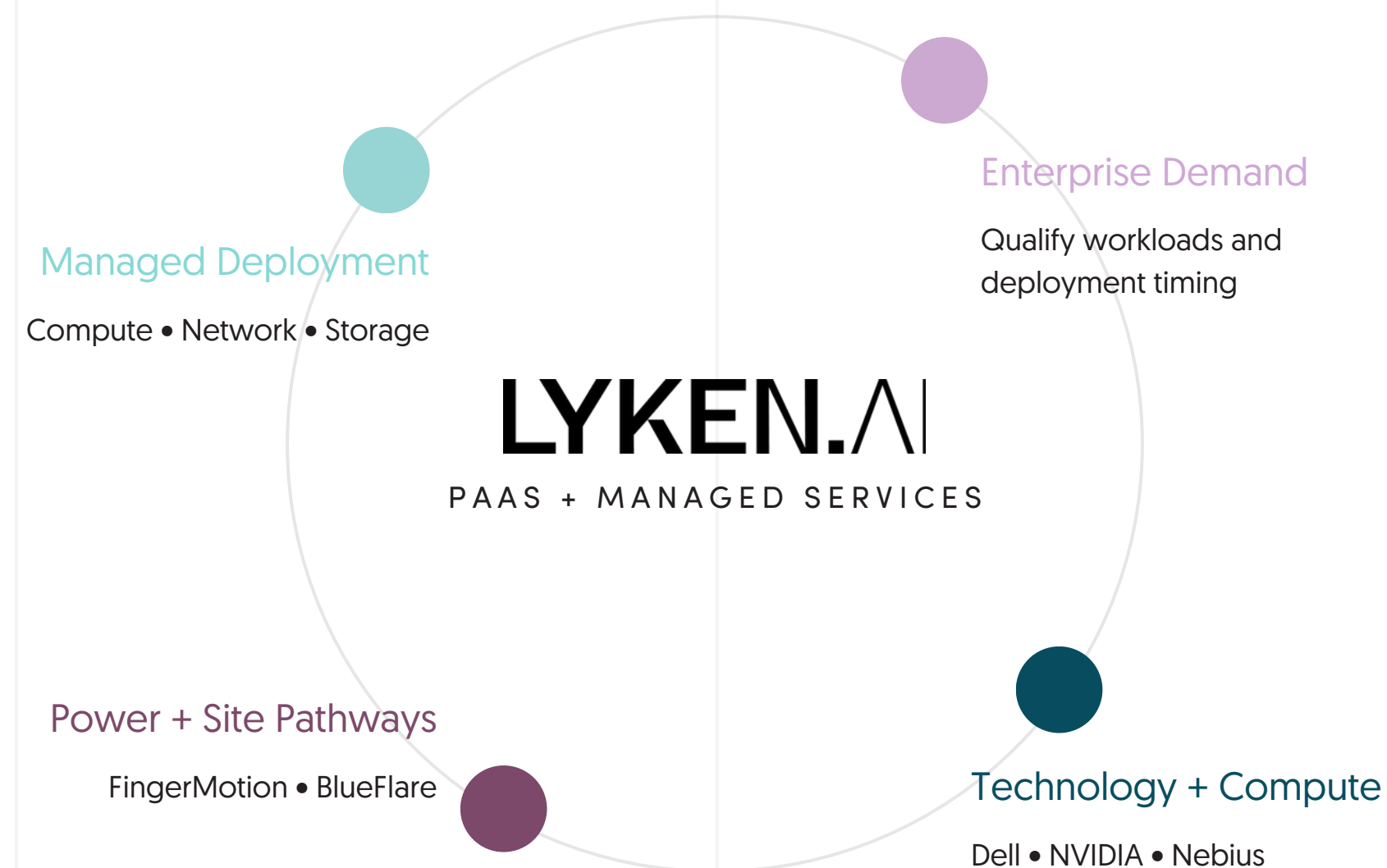
FingerMotion Inc.
Ownership.

FingerMotion Inc. is a Nasdaq-listed mobile data and telecommunications company expanding into enterprise AI and cloud compute.

FingerMotion Inc. acquired 9.9% of Lyken from Alset, creating a public-equity position for Alset and strategic alignment around Lyken's enterprise AI compute opportunity [August 2026].

THE ALSET PORTFOLIO: ANCHOR COMPANIES

The service layer connecting AI demand to infrastructure supply



THE ALSET PORTFOLIO: ANCHOR COMPANIES

AI adoption requires more than software: it depends on data-centre capacity, power, cooling, energy resilience, and strategic supply-chain inputs.

CHIP Data Centers

AI-optimized data center facilities supporting sovereign Canadian compute.

CHIP reports five North American sites totaling 30 MW of operating, in-construction, and signed capacity, with a global enterprise customer committed to the first 20 MW at two planned Waterloo-region sites.

CHACO

STRATEGIC SUPPLY-CHAIN EXPOSURE

Chaco controls a large mineral-rights package in Paraguay's Chaco Basin.

Alset's exposure was carried at approximately C\$1.31M at June 30, 2026 through a 3% convertible debenture maturing Dec. 9, 2026, convertible at C\$0.10 per unit.

THE ALSET PORTFOLIO: APPLIED & COMMERCIALIZING

Blueprint AI — AI-assisted drawing and code review for architecture, engineering and construction

PRODUCT:

Automates architectural review and code compliance for the AEC industry enabling faster review cycles, clearer compliance workflows and fewer manual hand-offs.

STATUS:

Disclosed — ~11.56% equity,
7 pilot customers
onboarded to platform.

VALUE CREATION PATH:

Enterprise commercialization,
recurring software revenue
and expansion across
jurisdictions/workflows.

THE ALSET PORTFOLIO: APPLIED & COMMERCIALIZING

Henon — Portfolio monitoring, and analytics tools for private-market investors.

PRODUCT:

AI-native software for portfolio reporting, model-driven insight, and zero-error retrieval workflows. Cleaner portfolio visibility, faster reporting cycles and decision support.

STATUS:

Launched a zero-error RAG system, January 2026.

VALUE CREATION PATH:

47% Mark-to-market gain [June 2026] since initial investment in March 2025.

FINANCIAL POSITION

Fiscal Q3 2026
balance sheet
snapshot.

	JUNE 30, 2026 (Q3)	SEPT 30, 2025 (FYE)	CHANGE
TOTAL ASSETS	\$9,439,171	\$5,166,462	+82.7%
INVESTMENT PORTFOLIO	\$8,824,551	\$3,333,048	+164.8%
INVESTMENT IN LYKEN.AI	\$6,936,417	\$2,800,000	+147.7%
SHAREHOLDERS' EQUITY	\$7,365,273	\$4,386,328	+67.9%

Alset Capitalization

(AS OF SEPTEMBER 2026)

SHARES ISSUED &
OUTSTANDING

21,280,384

WARRANTS

4,443,084

OPTIONS

1,272,000

RESTRICTED STOCK
UNITS (RSUS)

1,017,218

FULLY DILUTED ISSUED
& OUTSTANDING

28,012,686

THE TEAM

Leadership behind the portfolio.



Adam Ingrao

CEO & BOARD MEMBER

25+ years scaling public and private equity-backed companies. Leads Alset's platform strategy, founder engagement, and portfolio value creation, including prior CEO experience leading Microcel to a successful sale in 2024.



Cole Stevens

HEAD OF CORPORATE
DEVELOPMENT

Capital markets advisor with 10+ years of experience in investor engagement, shareholder value creation, and strategic growth. Supports Alset's market positioning and capital markets strategy.



Maryam Nizam

HEAD OF OPERATIONS

Operations leader with experience scaling startups and enterprise organizations. Supports Alset's operations, deal sourcing, due diligence, and portfolio-company execution.



Zelong [Roger] He

CHIEF INVESTMENT
STRATEGIST & BOARD MEMBER

Roger brings more than a decade of AI and high-performance computing experience, with expertise across cloud computing, AI hardware, and data centre infrastructure. He leads strategic partnerships and investment sourcing aligned with Alset's AI infrastructure thesis.



Mitchell Jackman

CFO

Founding Partner of Cavalry Advisory Group, with 10+ years advising public issuers on financial reporting, regulatory compliance, and strategic business support. Brings senior management experience across companies of varying sizes and sectors.

THE TEAM

Board of Directors & Advisors.



Vijay Mony

BOARD MEMBER

Founder and Managing Partner of Woodson Equity, with experience across private equity, corporate boards, consulting, and industrial operations. Previously at OpenGate Capital, Cerberus, Alvarez & Marsal, Accenture, and Ford.



Lisa Baird

BOARD MEMBER

30+ year executive and board leader with experience across P&G, General Motors, IBM, technology, media, and consumer brands. Currently serves on the board of Cantaloupe, Inc. [NASDAQ: CTLP].



Jack Huang

BOARD MEMBER

Co-founder of Katalyst Chartered Professional Accountants, with expertise in tax compliance, budgeting, corporate structuring, and advisory services for early-stage and established businesses.



Jaret Christopher

ADVISOR

4x vertical SaaS founder and public-company CEO with 25+ years building and exiting AI-powered CRM, customer engagement, and omni-channel messaging platforms. Former Chairman, CEO & President, SpringBig.



Chase Chamberlin

ADVISOR

Co-founder and former CEO of Commonwealth, with experience across consumer investing, venture building, capital formation, and investor engagement. Led the platform through high-profile sports asset ownership, including Kentucky Derby and Dubai World Cup winners.

APPENDIX

Data Sources

Ritter [2025/2026 update]: median IPO age 8 yrs [mid-90s] → 12–14 yrs [2024–25]; startup-to-IPO rate ~25% → ~2%

a16z: unicorn count/value 228 co. / \$800B [2016] → ~1,700 co. / \$8.6T [2026]

J.P. Morgan 2026 Global Family Office Report: 65% prioritizing AI; 57% no VC/growth exposure; 3.3% avg VC/growth allocation, 0.7% infrastructure

Evergreen fund gating example, Q1 2026 [Dakota.com] — verify exact fund names before citing publicly

Dell'Oro Group: global data center capex >\$1T in 2026, \$1.7T by 2030

Healthcare AI market sizing: Grand View Research, Precedence Research, MarketsandMarkets, Fortune Business Insights — cite as a range [\$37–51B in 2026, ~38% CAGR]

Enterprise AI market sizing: Grand View Research, Mordor Intelligence, Precedence Research — cite as a range [\$40–65B in 2026, ~35–40% CAGR]

IEA, “Energy and AI”: global data center electricity demand ~460 TWh → ~1,000 TWh by 2030, ~1,300 TWh by 2035

Alset AI Ventures press releases [ACCESS Newswire, 2026]: May 5 debt settlement [\$592,800]; July 8 closing; Chaco debenture acquisition — verify wording against SEDAR+ filings

Vanguard [2025]: average IPO age largely unchanged 2003–2024 — real rebuttal risk, keep claims hedged



Alset

ALSET AI VENTURES

Adam Ingrao

Chief Executive Officer

Investor Relations

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Stock Tickers

TSXV: GPUS | OTCQB: GPUSF | FSE: 1R6

www.AlsetAI.com