

Friday 19th December, 2014

BURGERFUEL HALF YEAR RESULTS



BurgerFuel reports a solid six months of growth and increased revenue as it scales up into its next phase of global development.

Net profit after tax in the period was \$213,215, representing a 122% increase on the same period last year.

Group Operating Revenue was up 27.1% to \$8.5M with BurgerFuel Total System Sales up 29.4% to a record \$38.6M for the 6 month period. System sales growth continues and BurgerFuel rolling weekly system sales are now in excess of \$1.5M per week.

The Directors remain very positive about BurgerFuel's future and have management focused on increasing revenue through the opening of more restaurants and generating larger system sales year on year.

BurgerFuel has opened three new stores over the last four weeks with BurgerFuel Yas Mall opening in Abu Dhabi in late November, followed by the company's first store in Brisbane, and the opening of a third Sydney outlet in Parramatta.

To view the Half Year Results announcement, please click here.

BFW shares are currently trading at \$3.60

BurgerFuel® Worldwide (BFW) is a New Zealand gourmet burger concept and is listed on the New Zealand Stock Exchange (NZAX)Further information:

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