

Wednesday, 17th December 2014

BURGERFUEL OPENS AUSTRALIA NO.4



Customers line up outside BurgerFuel Parramatta

BurgerFuel Worldwide has announced the opening of a new restaurant in Parramatta, Sydney this week, expanding the BurgerFuel footprint in the busy city that also plays host to stores in Blacktown and Newtown. The opening is the second in Australia this week for the company, who also announced the opening of their first store in Brisbane on Monday.

The suburb of Parramatta is a major business and shopping hub located in Western Sydney and the new restaurant is prominently positioned on the main strip, surrounded by high quality retail outlets and office towers. As part of the suburb's busy dining precinct, the restaurant will be a popular lunch and dinner destination for shoppers, residents and those who work in the area.

Craig Notman, General Manager of BurgerFuel Australasia, comments, "It's great to be opening our third restaurant in Sydney in a thriving location like Parramatta, in the same week that we opened in Brisbane".

Josef Roberts, Chief Executive of BurgerFuel Worldwide, adds "As per our earlier forecast, we are well on our way to opening the five new restaurants in Australia. This includes expanding into two new cities, with the opening of our first store in Brisbane this week and the Gold Coast on its way very shortly".

Roberts adds, "Our biggest project remains our entry into the USA however we see a lot of opportunity for BurgerFuel in the Australian market and are dedicated to expanding our Australian footprint".

BurgerFuel Parramatta is located at 316 Church Street, Parramatta, Sydney.

BurgerFuel® Worldwide (BFW) is a New Zealand gourmet burger concept and is listed on the New Zealand Stock Exchange (NZAX). BurgerFuel shares are currently trading at \$3.50.

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Notes to journalists:

- BurgerFuel Worldwide is a New Zealand gourmet burger concept serving up freshly built burgers made from the very best, most wholesome ingredients.
- BurgerFuel now operates in six countries around the globe: New Zealand, Australia, the United Arab Emirates, Saudi Arabia, Kuwait and Egypt.
- BurgerFuel restaurant total: 66
 - MENA (The UAE, Saudi Arabia, Kuwait, Egypt): 23 restaurants
 - Australasia: 43 restaurants
- BurgerFuel recently reported a profit increase of 122% in the Preliminary Half Year Results.
- As of the 30th of September 2014, the company holds cash reserves of \$8.2 million, with no debt.