



Procedures for Donating Gifts of Stock

Bank Information

SYNOVUS Securities
401 Sea Island Road
St. Simons Island, GA 31522
Account # OBX788457
DTC# 0226
Contact Name: Frederic Zeh
Contact Number: 912.634.4531

Our Synovus representative does not receive the name of the stock giver, only the name and amount of stock donated.

Donating Stock

Contributing to the church through stock transfers may provide two tax advantages. As with any donation, you may be able to take a charitable deduction for the value of the stock on the day you donate it. In addition, if the stock has appreciated, you may not need to report the increase in value as capital gains income, provided you donate the stock directly to the church rather than sell it and donate the proceeds. Of course, you will need to consult your tax advisor about the applicability of these advantages to your situation.

On or before the day that the stock has been transferred, please notify the Financial Office by phone, in person, or by e-mail (ebonee@ccfssi.org) and indicate:

- the name of the broker
- the name of the stock
- how many shares were transferred
- what you want the proceeds to be used for (e.g., for your pledge or for some other recognized purpose)
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Your donation will be included in your statement, and the amount will be included in the year the donation was made.

Please note that stock gifted to the church is sold immediately. After the church receives it, please follow the instructions above so we have the information we need to process your donation. Our Synovus representative does not receive the name of the stock giver, only the name of the stock and the amount and price of the stock donated.

If you have any questions regarding the instructions above, please don't hesitate to call 912.638.8683 to speak with the finance office. Thank you for your donation to Christ Church, Frederica.