

ANNUAL

***REPORT* 2016**

***EDWARD WISNER DONATION
ADVISORY COMMITTEE***

L. Amanda Phillips
Secretary Treasurer and Land Manager



December 15, 2016
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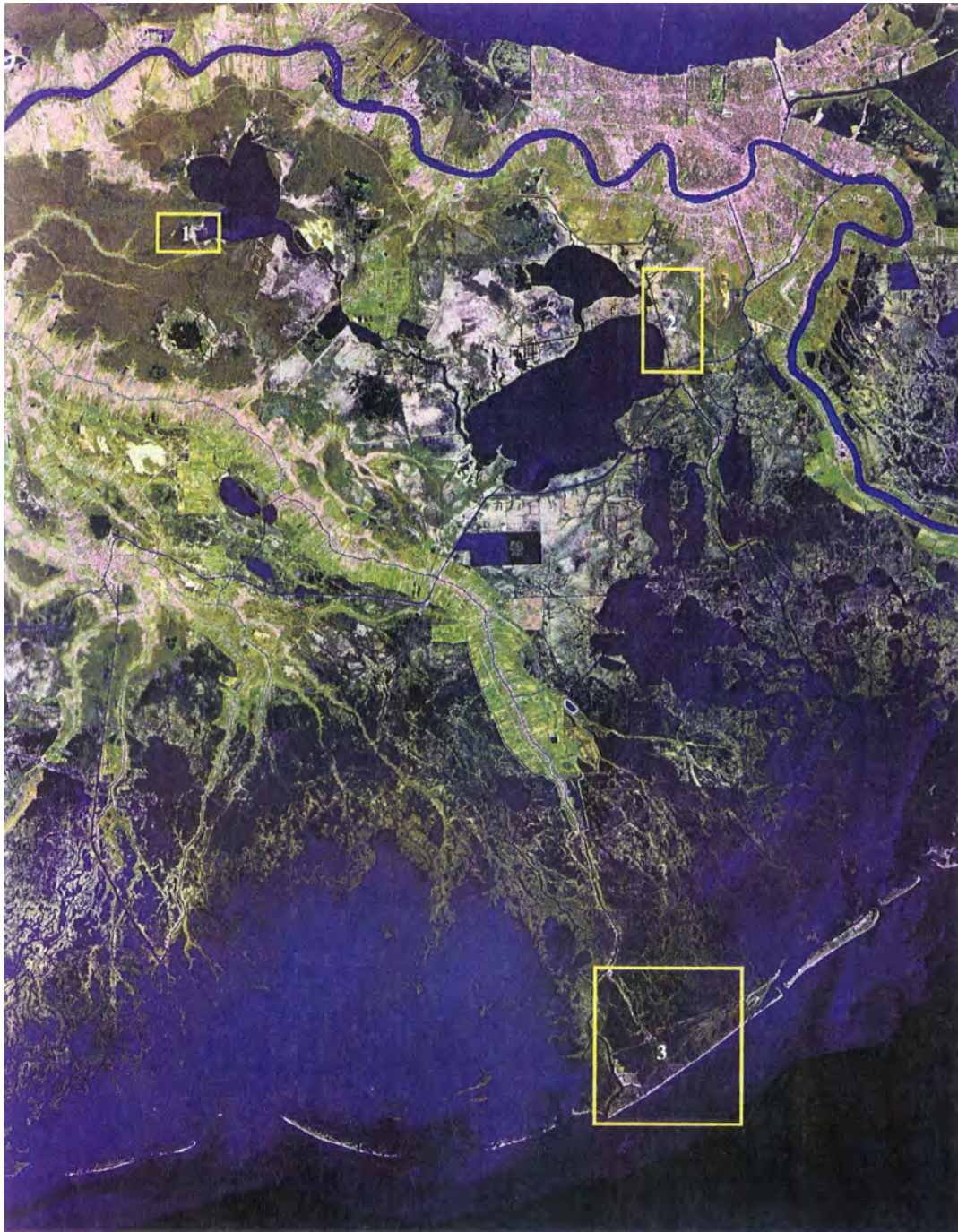
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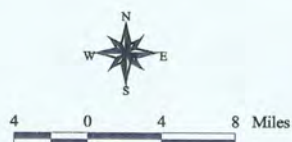
WISNER DONATION PROPERTIES

1. Bay Chevreuil Property
St. John the Baptist Parish
1,500 Acres

2. Bayou Segnette Property
Jefferson Parish
1,800 Acres

3. Fourchon/Leeville Property
Lafourche Parish
35,000 Acres

FIGURE 1



2016 ANNUAL REPORT TO THE EDWARD WISNER DONATION ADVISORY COMMITTEE

LETTER FROM THE SECRETARY TREASURER

Trouble continues to bubble in the oil and gas market. Technology dropped the breakeven point for shale production and OPEC insisted on flooding the market, which only drove the price further down. West Texas Intermediate hit a 12-year low of \$26.21 per barrel February 11, 2016. Shoreline declared bankruptcy in November 2016, after negotiating a payment plan for its 2016 deferred development obligation. Chevron marketed its Bay Marchand assets and tank farm sublease. The GLPC granted a 20% discount on tenants' basic rents in April, only to make the reduction permanent in December.

Royalties, as a percentage of total revenues, fell from 29.9% in 2015 and 36.4% in 2014 to 26.9% in 2016. Despite oil and gas's plummet, Wisner had the largest gross revenues and the fourth highest net revenues in Wisner's history in 2016. In May 2016, Wisner settled both its Access Agreement suit and its *OPA 90* lawsuits for \$30 million, to be paid out over 22 years. Wisner's first \$5 million BP settlement payment accounted for almost 50% of the gross revenues.

In March 2017 a ceremony was held for the recently completed Caminada Headland Beach and Dune Restoration Projects, Increments I and II. Wisner's focus is now on funding for the complimentary Caminada Headland Back Barrier Marsh Creation Project, Increments I and II, as well as the East Leeville Marsh Creation Project. Together the Caminada projects would complete the Barataria Barrier Basin Shoreline project's Caminada section – a project authorization by WRDA 2007!

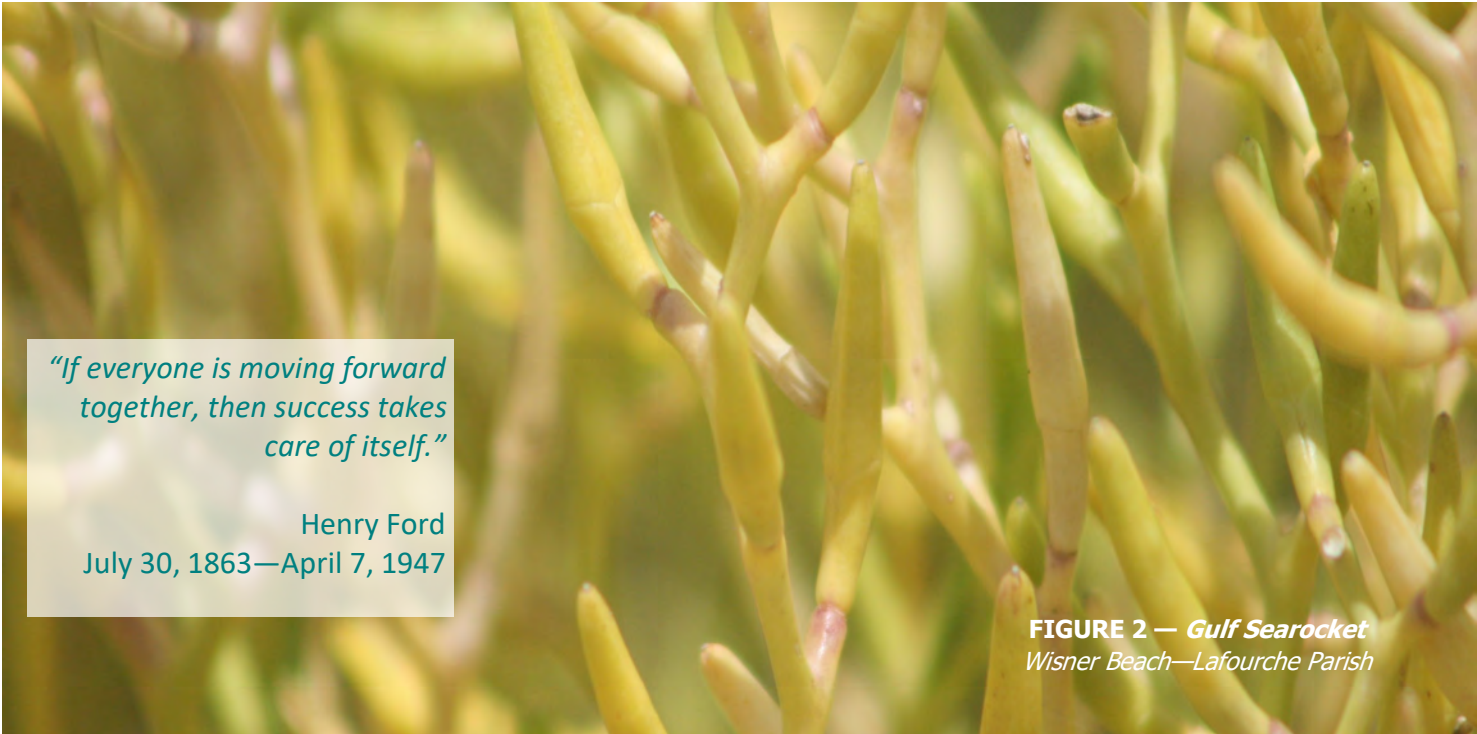
Wisner also finalized several other long-simmering issues, as well some newer projects: LUMCON's Fourchon camp Hurricane Katrina repairs were completed, Entergy completed the removal of its Golden Meadow to Leeville transmission line, the Greater Lafourche Port Commission signed an indemnity agreement for the Boat Graveyard, a land management plan was created, and the staff was trained to use our new GIS (Geographic Information System) to better manage the property.

Several new projects will commence in 2017: ensuring camp owners' compliance with the State Sanitation laws, working with LDWF on rules for lifting the oyster lease moratorium, obtaining quotes for a survey of the St. John the Baptist Parish properties, and renegotiating the LUMCON lease. The new and ongoing projects will always consider how to maximize Wisner's net revenues while protecting and preserving the property.

Sincerely,

L. Amanda Phillips

Secretary Treasurer and Land Manager



*"If everyone is moving forward
together, then success takes
care of itself."*

Henry Ford
July 30, 1863—April 7, 1947

FIGURE 2 — Gulf Searocket
Wisner Beach—Lafourche Parish

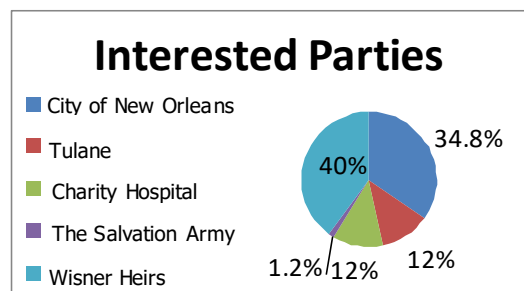
History of the Donation

In August 1914 Edward Wisner made a 100-year *inter vivos* donation of approximately 53,500 acres of land and waterbottoms in Jefferson, St. John the Baptist, and Lafourche Parishes, Louisiana, to the City of New Orleans as Trustee. The original beneficiaries were the City, Charity Hospital (now known as University Medical Center New Orleans, an institution under the control of the Board of Supervisors of Louisiana State University and Agriculture and Mechanical College), the Salvation Army, and Tulane University. The City of New Orleans was named as the beneficiary for several municipal, charitable, and educational purposes designated in the original Act of Donation.

Mr. Wisner's widow and two daughters filed a lawsuit claiming that the Act of Donation of 1914 violated several articles of the Civil Code of Louisiana and failed to comply with Act 124 of 1882. The lawsuit resulted in the Agreement of Compromise and Satisfaction of 1929. It granted Mrs. Mary J. Wisner (Edward Wisner's widow) and their two daughters, jointly, an undivided 40% interest in the Donation. Their attorney's legal fees were a percentage of their share. The compromise divided the beneficial interests as shown below.

Each beneficiary group was given a seat on the Edward Wisner Donation Advisory Committee, which was formed for the more cost-effective and efficient operation and management of the Donation. The Mayor of the City of New Orleans remains the Trustee of the Donation, and acts upon the advice and consent of the majority of the representatives of the Edward Wisner Donation Advisory Committee.

The Donation terminated on August 4, 2014, but the Committee continued to operate *status quo* under a suspensive appeal and by Committee vote until February 24, 2015. Since February 24, 2015, the Committee has voted to extend operations *status quo*. The most recent vote is effective until May 31, 2017.



The *corpus* of the Donation, land and waterbottoms, are threatened by coastal erosion, subsidence and human activities. Wisner is actively involved in restoration activities, protection of its property, and lobbying for further restoration. These activities benefit not just the Donation, but also all ecological, residential, commercial, industrial, and governmental entities whose existence relies on the habitat and the storm protection provided by Wisner's property.

Wisner has partnered with and entered into cooperative agreements with many groups to propel restoration of its property. Researchers are granted access to the property. There have been several pilot restoration programs and experiments on the property. Wisner expends a great deal of financial and human resources in its fight against coastal erosion.



FIGURE 3 — Johnny Bradberry, Chairman of the Coastal Protection and Restoration Authority Board
Ground Breaking Ceremony for CAM I and II—March 12, 2017

Restoration and Protection Projects

Current Restoration Projects

Fourchon Beach Repair/Renourishment Project (Geotube Project)

The Greater Lafourche Port Commission's (GLPC) GeoTube project fortifies Fourchon Island's beach head. Construction began in May 2013 and finished in January 2014.

The unnamed storm of March 2016 heavily battered the GeoTubes. The GLPC is pursuing FEMA funds to repair the damages. The gulf side of the GeoTubes are largely not covered by sand. On the eastern end, one bag has lost some of its internal material to wave action on the exposed GeoTube.

In 2014 the GLPC placed 8,000 cubic yards of sand on the GeoTubes after TS Karen. In March 2015, Wisner added 1,400 cubic yards of sand to areas with thin coverage. Nicholls State University, in partnership with the GLPC and Wisner, has organized 4 volunteer planting events from July 2014 to November 2015. The plant roots help hold the sand in place on the dunes. If the GeoTubes are not covered with sand and plants, they are vulnerable to damage.

Over 5,000 linear feet of GeoTubes, heavy-duty fabric filled with sand, stretch across Fourchon Island. They are 30-feet in diameter and covered with sand to create a dune +10 feet total elevation. The project's footprint was extended 100-feet to the north to compensate for damage done by Hurricane Isaac. The GeoTubes were placed behind the old "boudin" bags.

The GLPC received the American Association of Port Authorities' 2015 Environmental Improvement Award in November 2015 for this project.

Initial total estimated costs—\$3.5 million. Funding came from FEMA, the GLPC, Shell Oil Company, and the Fourchon Region Restoration Initiative (FRRRI). Estimates on the sand replacement, sand fencing and plantings are approximately \$2 million. Wisner's sand placement project cost \$98,549.

Future Approved Restoration Projects

Caminada Headlands Back Barrier Marsh Creation, Increment I — BA-171 (CAM BBM I)

This project is designed to give the CAM I project sand a marsh platform to roll onto, keeping the sand in the system. This will extend the CAM I project life and is a component of the larger Barataria Barrier Basin Shoreline Project. It will create 210 acres of back barrier intertidal marsh and nourish 175 acres of emergent marsh, behind 3.5 miles of Wisner Beach, using dredge material from the Gulf of Mexico.

The footprint was altered during design to end at the LOOP pipeline. This allows for a contiguous marsh platform to be built. There will be two plantings: one upon completion of the project and one 3 years later. Containment dikes will be gapped or degraded at year three as well.



FIGURE 4 — Boudin Bags at the Foot of Highway 3090, Fourchon, Lafourche Parish
November 1, 2003



FIGURE 5 — Foreground planted — November 2014
Background planted — June 2014
Pinker sand was placed by Wisner — March 2015



FIGURE 6 — Eastern Edge of GeoTubes
September 19, 2016

This project is proposed in the Coastal Wetlands Planning, Protection and Restoration Act (CWPPRA) program. Land rights were signed on October 31, 2014. If construction does not start within 5 years, the servitude terminates.

Total estimated cost—\$31 million. This project was awarded CWPPRA Phase I (Design and Engineering) funding in December 2013. The project's design and engineering work was 95% complete in November 2016. In December 2016, CAM BBM I was not selected for Phase II (Construction) funding. It will be proposed at the December 2017 CWPPRA Technical Committee meeting.

Caminada Headlands Back Barrier Marsh Creation, Increment II — BA-193 (CAM BBM II)

CAM BBM II will be complementary to both the CAM II and CAM BBM I projects. Its footprint begins at the LOOP pipeline and extends east to Elmer's Road. It will create 246 acres of back barrier intertidal marsh and nourish 198 acres of emergent marsh using dredged material from the Gulf of Mexico. The project will result in approximately 207 net acres over the 20-year project life.

It will slow degradation of the headland behind the CAM II restoration project. The marsh platform will significantly reduce the net export of sediment from the beach.

Total estimated cost—\$24.9 million. In January 2016, CAM BBM II was awarded Phase I (Design and Engineering) funding. The geotechnical work began in early 2017. Synergies with the CAM BBM I project could allow this project to be 95% designed by December 2017. Usually it takes 2 years before projects are ready for the Phase II vote. A servitude was executed in July 2016.

East Leeville Marsh Creation and Nourishment Project — BA-194 (ELM)

ELM will create approximately 358 acres of marsh and nourish 124 acres of saline marsh east of Leeville. It is in large part on Wisner property. Sediment would be pumped from Little Lake, west of Leeville, to the sites. The basin in which this project is located lost over 245,000 acres of marsh from 1932-1990.

This project starts to rebuild the marsh structure around Leeville. The cells were selected to provide Leeville with protection from southeasterly wind and tides. The marsh platform will be planted with smooth cordgrass. There is flexibility in the design to add/expand cells or contract cells depending upon the final budget constraints.

Total estimated cost—\$35 million. In January 2016, CWPPRA funded \$4.02 million for Phase I (Design and Engineering) work. The kick-off meeting and site visit was held in February 2017. This will probably have 95% of the engineering completed by December 2019.



FIGURE 7 — Caminada Back Barrier Marsh Creation, Increment I Project Footprint
March 29, 2017 Courtesy of CPRA



FIGURE 8 — Caminada Back Barrier Marsh Creation, Increment II Project Footprint
September 15, 2016
Courtesy of CPRA



FIGURE 9 — East Leeville Marsh Creation Project Footprint
March 13, 2016—Courtesy of CPRA

Potential Restoration Projects

Restoration Projects Near Wisner Property

West Fourchon Marsh Creation and Marsh Nourishment—TE-134

This project will protect Wisner's property, Port Fourchon, LA Highway 1, and Bayou Lafourche on the western side of Bayou Lafourche. It will create 302 acres of saline intertidal marsh and nourish 312 acres of emergent marsh. Sediment will be dredged from the Gulf of Mexico, southwest of the project area.

Total estimated cost—\$29.4 million. \$3.2 million was awarded for Phase I in January 2015. Engineering could be complete by December 2017 and it would be a candidate for Phase II funding.

East Bayou Lafourche Marsh Creation

This project would be complementary to and north-west of the ELM project. It will protect Leeville and LA Highway 1 while creating habitat for threatened, endangered and other at risk species. It will create 368 acres of marsh and nourish 49 acres of emergent marsh. Sediment will be dredged from Little Lake.

Total estimated costs—\$25-30 million. In January 2017 this project moved into Phase 0 (Feasibility). It will be presented in December 2017 for Phase 1 funding.

Elmer's Island Back Barrier Marsh Creation

This project would be synergistic with the CAM II and CAM BBM II projects, as well as restore hydrology to the marsh west of Elmer's Road. It will create 228 acres and nourish 37 acres of saline marsh. The lagoon will be linked to the Bayous Thunder Von Tranc and Moreau watershed by the placement of 8 culverts under Elmer's Road. Two culverts will be placed at each of 4 locations. Elmer's Island is a State refuge managed by LDWF.

Total estimated costs—\$25-30 million. In January 2017 this project moved into Phase 0 (Feasibility). It will be presented in December 2017 for Phase I funding.

Potential Future Restoration Projects

Barataria Basin Barrier Shoreline Restoration (BBBS)

The project encompasses the entire Caminada Headlands area and back marshes up to the first pipeline canal. It will build approximately 880 acres of beach and dunes, and 1,186 acres of interior marsh would be restored or created. Geomorphic function of the barrier shoreline and critical habitat for essential fish and wildlife species would be restored.

This project was authorized in the 2007 Water Resources Development Act (WRDA) and is part of the Louisiana Coastal Area Ecosystem Restoration Study (LCA). The Chief of Engineers Report was signed in June 2012 and a Record of Decision was signed in April 2013. The Project Development team



FIGURE 10 — West Fourchon Marsh Creation Project Footprint
March 13, 2016
Courtesy of CPRA



FIGURE 11 — East Bayou Lafourche Marsh Creation Project
February 3, 2017
Courtesy of US Fish and Wildlife



FIGURE 12 — Elmer's Island Back Barrier Marsh Creation Project
February 3, 2017
Courtesy of NOAA

is negotiating a Design Agreement and Project Management Plan for the Preconstruction Engineering and Design (PED) for the Caminada Headland feature.

Total estimated costs—\$350 million. The Natural Resource Damage Assessment (NRDA) fines from the BP Oil Spill could be a potential funding source. This project has been proposed since 1998.

Historical Restoration and Protection Projects

Caminada Headlands Beach and Dune Restoration Projects, Increments I (BA-45) and II (BA-143) (CAM I and CAM II)

Together these are an integrated coastal protection project that covers the Caminada Headland in Lafourche and Jefferson Parishes. Driving, riding and hauling on the project footprint is now prohibited by LA R.S. 38:213 and LA R.S. 49:214.5.8. The dunes built with these projects are 7 feet high, with a crest width of 290 feet. The average depth of the beach from the dune to the shore is 65 feet. Sand fencing was constructed concurrently with the projects and numerous plantings of native vegetation have occurred since Spring 2015.

CAM I— Approximately 3.62 million cubic yards of sand were placed along 5.5 miles of beach between July 2013 and December 2014. This created 303 acres of beach and dunes. By placing sand in the surf zone, an additional 70.5 acres of habitat was restored in the near-shore area. Final plantings will take place in Spring 2017 in areas where previous plantings did not take or they were unable to plant due to nesting birds.

Final cost—\$70 million. Funding came from the Coastal Impact Assistance Program (CIAP) (\$33 million from Louisiana CIAP funds and \$7 million from Terrebonne Parish CIAP funds) and State Surplus Funds (\$30 million).

CAM II— Approximately 5.22 million cubic yards of sand were placed along 7 miles of beach between May 18, 2015 and October 12, 2016. This created 489 acres of beach and dune habitat. An additional 196.9 acres of habitat were restored in the near-shore area. Fully constructed areas were planted in the Spring and Fall of 2016. Final plantings are scheduled for the Spring and Fall of 2017.

Final cost—\$144 million. The National Fish and Wildlife Federation's Gulf Environmental Benefit Fund financed this project. The money was derived from BP's and Transocean's plea agreements with the Department of Justice resolving certain criminal cases.

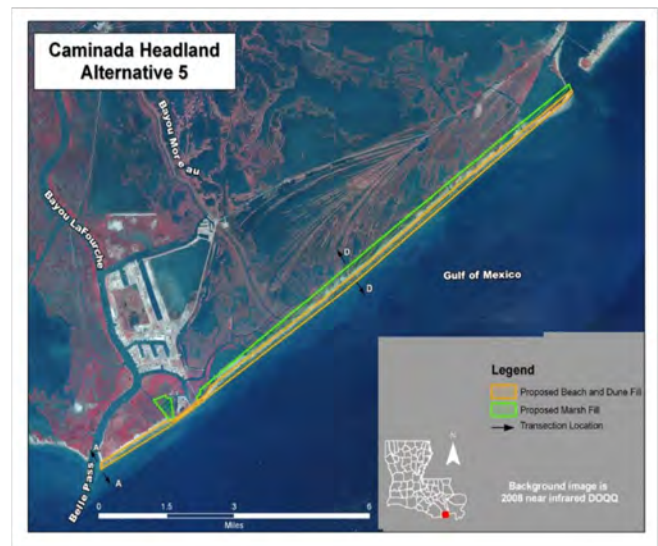


FIGURE 13 — Plat for BBBS Project
Courtesy of US Army Corps of Engineers



FIGURE 14 — View from CAM II West Towards CAM I Area
December 15, 2016



FIGURE 15 — CAM I & II
December 15, 2016

Coalition to Restore Coastal Louisiana and Brown University Environmental Leadership Lab Volunteer Planting—April 24, 2014

Brown University runs an Environmental Leadership Lab (BELL) for a week each April. The program teaches high school juniors and seniors about the interconnectedness of the environment with their lives in the hope that they will become agents of change in their own communities and lives. They partnered with the Coalition to Restore Coastal Louisiana (CRCL) and brought 30 students to the New Orleans area in 2014. The students planted 2,000 stalks of *bitter panicum* along half a mile of beach on Fourchon Island.

Lafourche Parish Wisner Restoration Project 2003-2004

At the time, the largest NOAA Community-based Restoration project was constructed on broken marsh adjacent to the Fourchon Public Boat Launch. The canal banks were stabilized with rock. 45 acres of marsh were created and planted with 18,500 stems of Smooth Cordgrass. An old levee was degraded which reestablished the natural hydrology of over 1,850 acres of essential fish habitat and reduced flooding on Highway 3090. The beach was protected with 7,000 linear feet of sand fencing and 2,500 black mangroves.

In 2011, 2,500 additional black mangroves were planted on the marsh area by CRCL.

Other Projects

In 2010, CRCL planted 3,000 cypress trees along Bayou Segnette with Jefferson Parish and the camp owners.

Nicholls State University and the Golden Meadow Plant Resources tested burying hay bales in the sand to create dunes on Wisner Beach in Fourchon.

LUMCON has a gratuitous lease for its Fourchon lab from Wisner. This research facility is used by scientists and scholars from throughout the US.

Les Reflections des Bayou and Americorps built and installed trash cans on Fourchon Island. They partnered with Chevron to have trash emptied on a regular basis in 2005.

Wisner includes stringent mitigation language into all agreements. Pre- and post-activity aerial photography is required so that any damage can be properly evaluated. Money received for damages is used for mitigation efforts.

In 2005 Wisner founded Fourchon Region Restoration Initiative (FRRI) to focus all stakeholder efforts on restoring the Fourchon Region's coast and interior marshes. Shell Oil Company, Chevron, the GLPC, LOOP, UNO, the South Lafourche Levee District, and the Barataria Terrebonne National Estuary Program were founding members. Money raised by FRRI paid for research which reduced the scientific uncertainties in the Caminada Headlands Restoration Project.

Upon member approval in 2012, the remaining balance (\$60,378.31) was given to the GLPC to aid with the GeoTube project. FRRI's money slightly offset changes to the footprint caused by Hurricane Isaac.



FIGURE 16 — BELL Volunteer Planters
April 24, 2014



FIGURE 17 — Aerial View of Broken Marsh
*Public Boat Launch—Pre-construction
Spring 2003*



FIGURE 18 — Aerial View of Marsh Platform
October 22, 2005
Photo Courtesy of Dr. Shea Penland

The GLPC has a servitude from Wisner for an area north of the Flotation Canal. The GLPC used this area to mitigate for impacts to 122.44 acres of saline marsh in the development of the Northern Expansions' Phase I.

Roughly 710 acres of marsh was constructed in an area that was previously open water. Mitigation Areas A and B were complete in 2001 and 2003, respectively. At least 80% of the vegetative coverage remains. Mitigation Area C was filled to its final elevation in late 2010. The Maritime Ridge is not on Wisner property.

The area has maximized its mitigation potential. Future construction activities will require marsh creation to be done elsewhere. Wisner has the right to require mitigation be performed on its property for any activities that impact its wetlands. Potential mitigation areas have been identified on Wisner's wholly owned and partially owned property.



FIGURE 19 — Marsh Platform
July 22, 2015

REVENUES AND EXPENSES

Wisner's 2016 revenue from continuing operations is the fourth highest in Wisner's history and exceeded estimated revenue by 19.5%. The first BP Settlement payment occurred in October and made 2016's gross revenues the highest in Wisner's history. Attorneys' fees and expenses for the BP litigation contributed to expenses increasing by 241.3% over 2015. Expenses from continuing operations were 12.9% higher than in 2015.

Operating overhead, including all BP related items, was 32.1%. When BP related items are excluded, operating overhead was 18.8%.

Revenues

Gross Revenues were \$10,040,396.13, 104% higher than in 2015, and 148.6% higher than estimated. Revenues net of the BP Settlement were \$5,040,396.13 and 2.5% higher than in 2015. A settlement agreement was signed with BP Exploration and Production in 2016. The first payment of \$5,000,000 was made in October.

Royalty revenues accounted for 26.9% of total 2016 revenues versus 29.9% of total 2015 revenues and 36.4% of total 2014 revenues. Chevron's and Hilcorp's royalty revenues reflected the low price of oil, declining (25.2%) and (29.1%), respectively, over 2015. Chevron recompleted State Lease 2724, Well #23 in the Bay Marchand field, but only maintained existing production. As in 2015, Chevron only had one rig in the field. Chevron USA's Bay Marchand assets and their sublease on the Chevron Pipe Line Tank Farm facility were put up for sale in late 2016.

Despite the depressed price of oil, Shoreline royalty revenue increased 7.3%, due to production on the AG LaGraize No. 1 Well. Wisner and Shoreline agreed to a one-time payment plan in May 2016. The deferred development payment was split into three equal payments to be made on September 1, 2016; June 1, 2017; and June 1, 2018. The deferred development payment included the 12 acres released when the AG LaGraize No. 1 Well

Year	Regular Income
2013 [#]	\$6,754,597.66
2014 ⁺⁺	6,455,883.35
2012 ^{**}	5,963,960.30
2016 ^{***}	5,040,396.13
2015 ^{**}	4,915,879.03
2008	4,801,137.99
2007	4,532,594.87
2005	4,032,948.88
2011 [*]	4,007,398.41
2010 ⁺	3,992,574.12
2001	3,894,427.18

[#] Does not include \$703,435.35 in BP reimbursements or \$72,081.55 in Chevron back royalties.

^{*} Does not include \$713,757.90 in BP reimbursements.

^{**} Does not include \$549,451.57 in BP reimbursements or \$1,517,260.38 in recouped Chevron royalties.

⁺ Does not include \$216,087.22 in BP reimbursements.

⁺⁺ Does not include \$5,221.34 in BP reimbursements

^{##} Does not include \$5,704.25 in BP Reimbursement

^{***} Does not include \$5,000,000 in BP Settlement payment



FIGURE 20 — Total Royalty Revenue Compared to Total Revenue 2012-2016

ceased production in June. Shoreline filed for Chapter 11 bankruptcy in November 2016.

GLPC rentals reversed course and increased 1.6% over 2015. In March, the GLPC extended the rental concessions put in place April 1, 2015, until December 31, 2016. Basic land rents (not improvement rents) were reduced by 20%, but annual escalations remained in place. The 20% reduction would cease 30 days after the price of West Texas Intermediate reached \$60 per barrel for 60 consecutive days during the abatement period. The concessions were extended through 2017. Slip C construction was completed and tenants began occupying leases. Dredging continued on Slip D.

Campsite and Trapping leases were 8.7% higher in 2016 than 2015. The leases have a 2% annual escalation. A new hunting lease was issued in St. John the Baptist Parish for \$1,666.23. Oyster leases brought in \$22,033. A short-term oyster lease was issued in December 2015 and \$1,554 was collected in January 2016 for the percentage rental. A large oyster lease was issued in the Leeville area in April 2016, resulting in \$20,309 in revenues.

Expenses

Total Expenses were up 164.4% from 2015 (\$3,227,218.25 versus \$945,483.86). Oil spill related expenses were \$2,277,191.47 and 70.6% of expenses: \$2,160,011.92 was for attorneys' fees and costs; \$18,732.71 reimbursed FETI for expenses; and \$98,426.84 went to remediating the former Breach 1 area. Expenses from continuing operations were \$950,026.78; 12% lower than budgeted.

Professional fees (including audits) were 16.8% of total expenses, but 17.4% lower than budgeted. Wisner changed field supervisors late in 2016, resulting in approximately \$10,000 in savings (\$302,290.29 versus the \$312,000 budgeted). Non-BP related legal fees decreased from \$143,067.81 in 2015 to \$90,169.38 in 2016. Lobbyists were hired for \$30,135.89 to handle, among other issues at the State legislature, the oyster lease moratorium lifting legislation.

Only \$20,313.50 of the \$31,000 budgeted for property surveys was spent. Pond & Company completed the second phase of Wisner's GIS database creation; \$8,532.50 of the \$25,466 approved in 2015 carried into 2016. The balance spent in 2016 for property surveys, \$11,781, was for on-demand GIS work.

An oyster damage assessment was done along the Golden Meadow to Leeville Entergy transmission line. The assessment method changed after Entergy initiated work before notifying Wisner, which reduced the cost to \$23,929.93 from the \$40,000 budgeted. In March 2016, the Committee approved spending \$48,000 on a land management plan: \$38,000 was spent in 2016 and \$10,000 carried over into 2017.

Frawley Wogan Miller rented Wisner abstracts for Jefferson Parish at a cost of \$3,288 and agreed to update the abstracts for \$1,500. The update carried over into 2017. Title research was also done for St. John the Baptist Parish for \$2,175; \$4,900 was budgeted. Pro-



FIGURE 21— Total GLPC Revenue Compared to Total Revenue 2012-2016



FIGURE 22 — Total Expenses Compared to Total Revenues 2012-2016



**FIGURE 23 — Wisner Beach
Fourchon, Lafourche Parish
January 5, 2016**

fessional Shorthand Reporters provided meeting transcripts at a cost of \$6,717.70 versus the \$7,500 budgeted and 41.2% less than in 2015.

Office lease expenses increased slightly, 4.7%, in 2016. The lease expired in August. Wisner moved into the larger renovated, suite next door: gaining a conference room, a kitchen, and a larger file room. The first two months were rent free. Rent increased from \$14.50 per square foot to \$15 per square foot.

Office expenses were \$29,168.16, 80.5% of the \$36,200 budgeted and 0.9% higher than in 2015. \$6,500 was budgeted to purchase a conference table, chairs, and other office equipment needed for the new space and for the move; only \$5,806.82 was spent. Contract parking increased by \$5 per contract.

A Commercial General Liability policy was purchased for the property for \$70,878.60 based on the results of the 2015 Insurance Audit.

Payroll Service fees increased by 4.7% over 2015, but Payroll Taxes were relatively flat, 2% increase over 2015. As a result, Payroll Costs only increased 2.5% over 2015.

Oil and Gas Prices

2016 signaled the showdown between shale and OPEC. OPEC traditionally controlled prices and 40% of the world's oil supply.ⁱ If OPEC cut production, supply would decline, and prices would rise. International instability and economic changes within oil producing countries would also drive prices.

Technological advances have allowed the US to increase its supply through horizontal drilling and hydrological drilling, especially in shale fields.ⁱⁱ The breakeven price for oil companies had been mid-\$60 per barrel until new technology allowed shale producers to breakeven between \$30-40 per barrel. Deepwater production's breakeven remains at \$60 per barrel.ⁱⁱⁱ Global inventories remained high in 2016.^{iv}

Some were optimistic that prices would rebound after a slight rally at the end of 2015. The 40-year US ban on exporting oil was lifted in late 2015. Saudi Arabia had encouraged OPEC countries to drill for oil in an attempt to drive US shale producers out of business. Chevron posted a \$497 million loss for the first time since the 1980's.^v

Saudi Arabi began to be pinched by the lower prices as their reserves tumbled \$115 billion.^{vi} Subsidies were cut, new taxes were proposed and plans were made to sell shares of Saudi Aramco, the State oil company. The global production glut and slower economic growth in China depressed demand. On February 11, 2016, the price of West Texas Intermediate hit a 12-year low of \$26.21 per barrel.^{vii} "Lower for longer" ^{viii} became the motto.



FIGURE 24— Entergy Damages Along Golden Meadow to Leeville Transmission Line
Leeville, Lafourche Parish - January 25, 2016



FIGURE 25 — Well Head
Leeville, Lafourche Parish
January 25, 2016

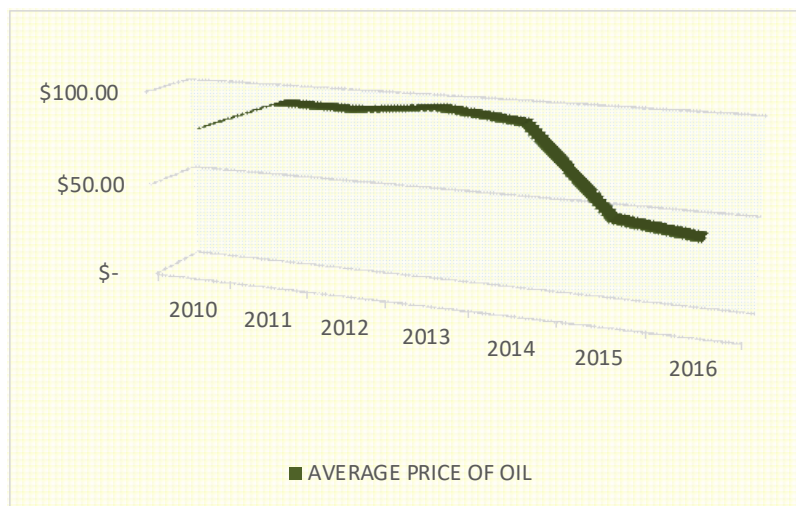


FIGURE 26 — Average Price Per Barrel of Oil
2010-2016^{xiii}

In November 2016, OPEC, Russia and other non-OPEC countries, led by Saudi Arabia, cut production through June 2017. OPEC reduced its production by 12 million barrels per day and non-OPEC countries reduced their production by 600,000 barrels per day.^{ix} US production averaged 8.3 million barrels per day in 2016. Some analysts believe that conditions are setting up a bullish oil market to come.^x As companies trim costs, they will not be able to rapidly respond when supplies begin to dwindle. Royal Dutch Shell and Total expanded their business models to include green energy and to diversify away from petroleum.^{xi}

Conditions forced three current lessees and one former lessee to file Chapter 11 bankruptcy: Dune Energy on March 8, 2015; Energy XXI on April 14, 2016; Shoreline Southeast LLC on November 2, 2016; and Stone Energy on December 14, 2016. Dune's Wisner assets were sold to White Marlin Oil and Gas Company LLC. Shoreline Southeast emerged from bankruptcy in 2017 and Wisner's assets are held by Marquis Resources.

The forecast for 2017 is murky. 2016 ended on a high-note as WTI hit \$54.06 on December 28,^{xii} but "lower for longer" lingers as analysts predict a much slower recovery.

NEW PROJECTS AND CHANGES IN 2016

S. Jeffress Williams, a coastal geomorphologist who worked with Wisner on its BP litigation, was commissioned to create a land management plan. It was completed in late December and approved in early 2017.

Wisner's office lease expired in August. A new 5-year lease was signed for the office suites adjacent to the original offices. Basic rent under the previous lease was \$14.50 per square foot for 1,195 square feet. The new lease is for 1,974 square feet and costs \$15 per square foot. The new space was fully renovated. The new offices were occupied in August 2016.

Two CWPPRA projects moved into Phase I Design and Engineering: the Caminada Back Barrier Marsh Creation Project, Increment II; and the East Leeville Marsh Creation Project. The Caminada Back Barrier Marsh Creation Project, Increment I narrowly lost Phase II Construction funding at the CWPPRA Technical Committee Meeting. It had strong support and will be presented in 2017.

In order to maintain adequate cash flow, Wisner held back \$50,000 during the BP Spill when expenses were higher. In September, it was returned to the beneficiaries. The float was increased to \$30,000 and \$26,811.36 was set aside to pay for remediation at Breach 1 and for a waterbottoms' assessment.

The office staff was trained to use the ArcGIS software. During the training session a field work application was created. This "app" allows one to upload photos and videos with notes to the database, and the location at which the information was recorded is logged. The "app" and the database have reduced the learning curve for the new field supervisor, in addition to being a valuable tool to the office in managing the property. The Committee will be trained to use the software at a future Committee meeting.

Jefferson Parish

The 2016 renewal letters asked the camp owners to provide their sanitation permit numbers and to indicate

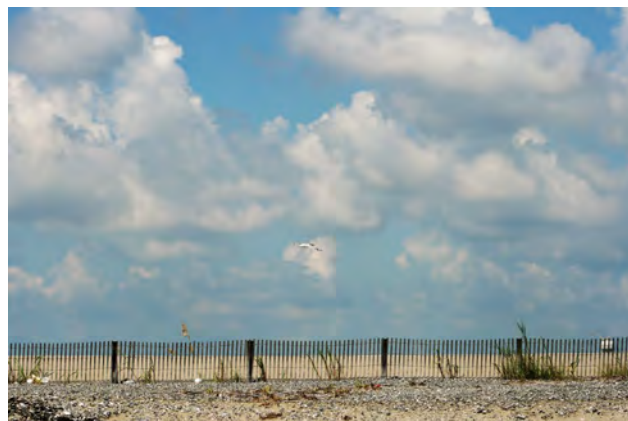


FIGURE 27— View of Beach from Back Marsh
Wisner Beach—Lafourche Parish
September 19, 2016



FIGURE 28 — Water Hyacinth
Jefferson Parish
April 22, 2015

whether or not they complied with the State Sanitation laws. The majority of camps were not compliant. Ms. Burnside worked with the Department of Health and Hospitals (DHH) to inform camp owners how to become compliant and set up a tracking process. Camp owners were given until September 1, to provide Wisner with sanitation permits. After September 1, camp owners were fined \$100 per month for failure to comply; after 3 months of non-compliance Wisner had the option to not renew the lease.

Another meeting was held prior to the start of the hunting season with the Jean Lafitte National Historic Park and Preserve (NPS), Keary Melancon (an adjacent landowner), Jefferson Parish Sheriff's LASER office, Wisner, and Wisner's hunter. Trespass charges had been filed in 2015 against 2 people by the NPS. The individuals had tree stands and a three-wheeler hidden on NPS property, as well as 2 deer stands on Wisner property. LDWF, Marrero Land, and Rathborne Land were also invited to attend the meeting. Those in attendance requested that this be an annual event.

Brad Carmadelle posted 80% of the property's corners with assistance from the NPS, Mr. Melancon, and Bayou Inspections and Investigations before the season started. Vegetation was too thick in the other areas; Mr. Carmadelle planned to return at the end of winter. Signs with a white background were used to post the corners. Yellow backgrounds were used for signs along the line. NPS decided it was too expensive to survey the Park in 2016.

Simon Peragine has been reviewing abstracts on the Jefferson Parish property. The cost to develop a title opinion will be presented in 2017. There is one section claimed by Wisner and Marrero Land. Wisner receives partial royalties on this section pending clear title.

The NPS will receive \$8.7 million in Clean Water Act fines from the BP Deepwater Horizon spill from the RESTORE Act to backfill 16.5 miles of abandoned canals. The spoil banks will be pushed back into the canals. This will restore the banks to marsh elevation and vegetation will regrow along the banks.

Lafourche Parish

The Committee enjoyed an informative field trip to Fourchon for the September meeting. The Harbor Police gave a boat tour of the Port from the Operations Center to Belle Pass. The Committee also toured the beach from Belle Pass to Bay Champagne.

State Senator Norby Chabert and State Representative Jerome Zeringue were taken on similar tours.

LUMCON's repairs to the bulkhead were completed in March 2016. LUMCON turned their attention to cleaning up and repairing the camp, so it could be reopened. It is now open.

The Fourchon Island bridge repairs were completed in March 2016. The load limits and speed limits remained the same. The Boat Graveyard Agreement was fully executed and recorded. No one may enter the area without an escort by the Harbor Police. The bridge repairs interfered with Barataria Terrebonne National Estuary



**FIGURE 29 — Bridge to Fourchon Island
Lafourche Parish**



**FIGURE 30 — LUMCON—Pre-Repairs
Lafourche Parish
June 3, 2015**



**FIGURE 31 — LUMCON— Completed
Bulkhead Repairs—Lafourche Parish
March 29, 2016**

Program's (BTNEP) ability to complete its Marine Debris program's last 2 sweeps. The project was relocated elsewhere in Lafourche Parish.

A Cooperative Endeavor Agreement was signed between the Lafourche Parish School Board and Wisner for Wisner to manage an oyster lease which spans Sections 9 and 16 in the Leeville area. Wisner and the School Board also signed a Boundary Agreement based on a survey by Leonard Chauvin. It appears a third-party was trespassing to duck hunt. Since the agreements were signed, neither the School Board's nor Wisner's lessees have reported any issues.

LOOP pipeline made repairs to its line along the beach. Mats were placed at the Booster Station. LOOP inspected its line from Clovelly to the Gulf.

Entergy completed removal of the Golden Meadow to Leeville transmission line in March 2016. E and E Group performed an oyster resource assessment. Since Entergy began work without notifying Wisner, the assessment's scope changed. The east side of the transmission line was used as the control. Entergy had to stay on the western side because of the pipeline which runs along the right-of-way. Comeaux Consulting Group monitored the work, at Entergy's cost. E and E Group estimated that \$58,806 of damage was done to the oyster resources. Entergy reimbursed Wisner for 50% of the assessment cost and in full for the resource damages.

Entergy intends on abandoning the right-of-way. Louisiana Department of Natural Resources is evaluating the transmission line for damages as a result of repairs since Katrina to present and as a result of the removal.

The Grand Isle Distribution line power structure replacements began in November 2015 and were completed by December 2015. Despite signing an access agreement, Entergy worked on the property without supervision.

Plains Pipeline sold its assets on Wisner's property to Arrowhead Gulf Coast Holdings. Their subsidiary Harvest Pipeline is operating the line.

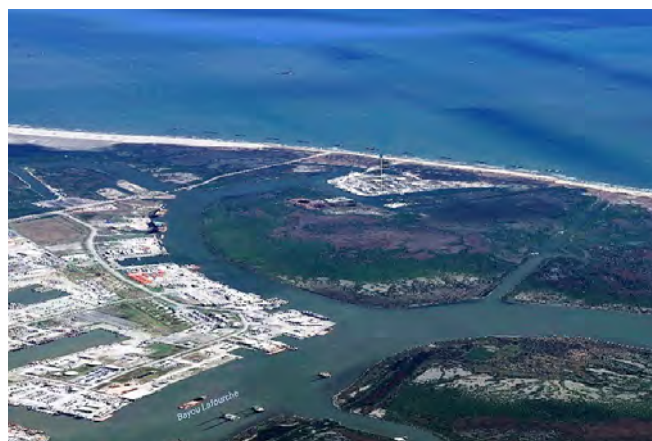
A Right-of-First Refusal with the GLPC to lease 909.4 acres for a deepwater rig maintenance and repair port was agreed to and circulated for signature. The GLPC felt some competitive pressure from Port Cameron's and Gulfport's development plans. Wisner and the GLPC have one-year from execution to work out the details of a lease. Deepwater development has not been as adversely affected by the plunging oil market as it is a long-term investment unlike on-shelf production. Oil companies are looking for synergies and would prefer to have a deepwater port where their other assets are located and/or serviced.

Mitigation for the Northern Expansion's Slip D was relocated onto Wisner property. The move allows the GLPC to develop an additional 44 acres of non-waterfront property, something that has been in high demand.

The mitigation area will give Port tenants and employees a recreational area. The Northern Expansion lease will be amended to allow this activity.



**FIGURE 32 — LUMCON Repaired Bulkhead
Lafourche Parish**
March 29, 2016



**FIGURE 33 — View of E-Slip and Fourchon Island
Lafourche Parish**
Courtesy of the Greater Lafourche Port Commission



**FIGURE 34 — Rock Jetty at Belle Pass
Wisner Beach—Lafourche Parish**
September 19, 2016

The Northern Expansion's Slip C mitigation plan also changed. Originally 368 acres were required. After review by the Corps, it was determined that only 248 acres were needed for mitigation. 368 acres will still be built, but of the 120 additional acres, 36 acres will be for mitigation required by Caillouet Land Corporation and 84 acres will be for a beneficial use site.

Wisner Beach

There is significant erosion behind the East Belle Pass jetty. The Corps has the funding to extend the jetties and to fill behind the area. The Corps planned to fill this area but their work coincided with the start of CAM I. Weeks Marine, the CAM I contractor, filled the area, but it has eroded away.

CAM II was completed. Elmer's Island is enforcing the ban on driving on the beach. A parking area was created in the back dune area with bollards and ropes. Signs describing the project were posted in the parking area. A gate was installed to allow access for emergency response and for researchers. There have been several meetings with various stakeholders to discuss the future use of Elmer's Island and Wisner Beach. LDWF is creating a management plan for the beach.

Multi-year access agreements have been issued for research projects from Belle Pass to Bayou Ferblanc. LDWF is monitoring reddish egrets in the rookery on Fourchon Island. Audubon Louisiana is monitoring Least Terns and Wilson Plovers and the use of predator exclusion devices to protect their nests. BTNEP is monitoring benthic organisms; studying the use of different substrates on the nesting habits of Least Terns and Piping Plovers; performing annual bird counts, nesting counts and tagging Least Terns and Wilson's Plovers; and operating a telemetry tower. The University of New Orleans was contracted by the US Geological Survey to perform a Barrier Island Comprehensive Monitoring survey. Wisner Beach was included in the area surveyed.

The Louisiana Department of Agricultural and Forestry (LDAF) planted 321 live sand oaks on Fourchon Island. CPRA gave LDAF a grant to plant additional native vegetation on the beach restoration projects. From 2017-2019 LDAF will plant approximately 5000 stems of 4 plant varieties on Fourchon Island. Each planting will be monitored for 3 years.

Dr. Pardue and his students continued their remediation efforts at the former Breach 1 area. In February 2016, Dr. Pardue presented his results ("Spatial Biodegradation of MC252 Crude Oil Across a Coastal Headland Beach Profile") at the annual Gulf of Mexico Research Initiative conference. An additional \$286,707 was approved in 2016 to complete the remediation. A proposal will be presented in 2017 for remediating the former Breach 2 area.

Winter storms beat up the GeoTubes. FEMA toured the damage in March 2016. The GLPC is pursuing repair funds.

The South Lafourche Beachfront Development District (SLBDD) met 3 times in 2016 and 6 times in 2015. SLBDD's general counsel's resignation letter was read at the July gathering (there was not a quorum). Brad Miller, CAM I and II Project Manager, addressed the driving ban when he discussed the projects' completion. Two vacancies remain to be filled from Northern and Central Lafourche Parish.



FIGURE 35 — Signs Placed by CPRA after CAM I Construction Completed
November 13, 2015



FIGURE 36 — Signs Placed by CPRA at Public Boat Launch—Fourchon, Lafourche Parish
June 3, 2015



FIGURE 37 — Signs Placed by Audubon Louisiana around Nesting Areas
September 19, 2016

St. John the Baptist Parish

Dr. Pilié's duck lease is in its second year. For the past 2 seasons he has only shot 3 ducks. The Private Lands Biologist who toured the property in late 2015 was reassigned. In addition to precipitously declining duck and nutria populations, apple snails were discovered in late 2016 in the area.

Eugene Loupe, our nutria trapper and alligator hunter, took a deer hunting lease on 401.5 acres previously leased to Dr. Pilié. It is a one-year lease with 2 one-year renewals.

Enterprise Pipeline showed interest in laying another pipeline in the current pipeline right-of-way in Section 29 of Township 12 South Range 19 East.

Syrien Energy was hired to run title in St. John the Baptist Parish to try to resolve three title issues. The property should be surveyed.

EDWARD WISNER DONATION TRUST FUND

The City of New Orleans received \$2,438,102.11 from the Edward Wisner Donation in 2016. This was 133.6% higher than estimated and 96.2% higher than in 2015. The City awarded grants in May and in October.

Estimated revenue for the City in 2017, based on projected income and the approved operating budget, is approximately \$1,926,857.02.

LITIGATION

BP DEEPWATER HORIZON MACONDO 252 SPILL

The Deepwater Horizon rig exploded offshore on April 20, 2010. Oil encroached on Wisner's property on May 10, 2010. BP and Wisner signed an Access Agreement in 2010 which allowed BP to enter the property under certain conditions. Response operations ended May 22, 2014 and Wisner was notified BP had cancelled the Access Agreement. Wisner filed suit and was allowed to separate the Access Agreement litigation from its Multi-District Litigation *Oil Pollutions Act of 1990 (OPA)* case.

Trial was set for March 7, 2016. Wisner and BP signed a settlement agreement for both the Access Agreement case and the *OPA* case in May 2016, instead of proceeding to trial.

Wisner will receive \$30 million over 22 years. The first payment was received October 3, 2016.

HESI/TRANSOCEAN SETTLEMENTS

Halliburton Energy Services, Inc. and Halliburton Company ("HESI") and Triton Asset Leasing GmbH, Transocean Deepwater Inc., Transocean Offshore Deepwater Drilling Inc., and Transocean Holdings LLC ("Transocean") each entered into separate settlement agreements with the Class,

- *CWPPRA—federal legislation enacted in 1990 to fund the design and construction of coastal wetlands restoration projects.*
- *216 projects have been authorized, benefiting approximately 100,000 acres since its inception.*
- *It is the only Federal/State coastal restoration effort.*
- *Louisiana gets 70% of the funds because Louisiana has 70% of the US's wetland loss.*
- *Phase II budget for construction is between \$40-70 million a year.*

Funding Sources

- *18.673% of the Sport Fish Restoration and Boating Trust Fund revenues: derived from: import duties on tackle, pleasure boats, and yachts;*
- *10% tax on fishing equipment; motorboat fuel tax; small engine fuel tax; and*
- *interest earned on the Trust Fund.*

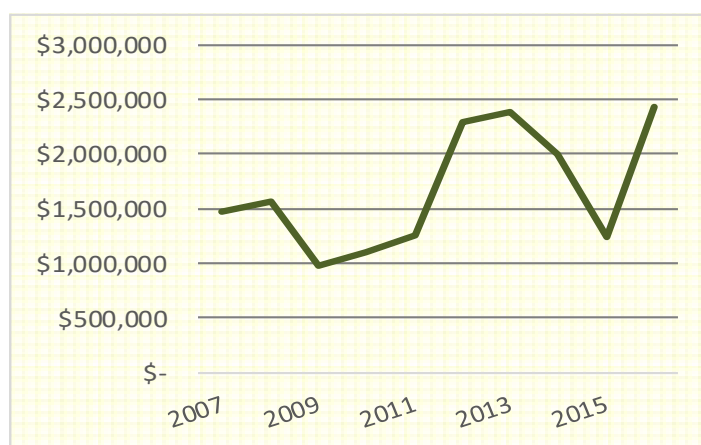


FIGURE 38 — City's Wisner Revenues 2007-2016

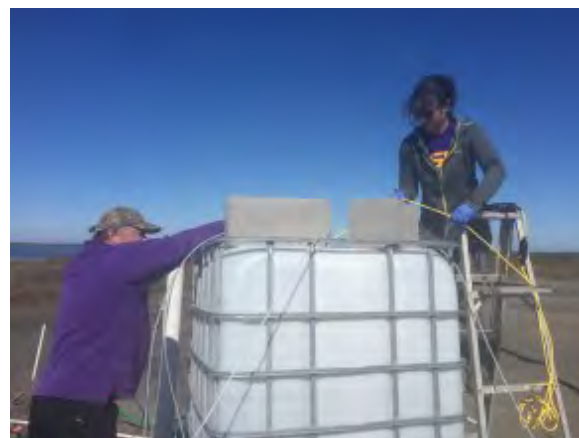


FIGURE 39 — Aeration in Above Ground Tank—Breach I

Photo Courtesy of Dr. John Pardue

which total \$1,239,750,000. The HESI and Transocean settlements will be administered together to reduce administrative costs to the New Class.

There are two groups included in the HESI/Transocean Settlements, the New Class and the Old Class. Wisner is a member of the New Class.

The New Class will receive punitive damages associated with the Spill based on physical damages to real property and personal property and, to a lesser extent, losses related to commercial fishing, charter boat operations, and subsistence fishing or hunting during the Class Period.

On November 10, 2016, the Hon. Carl Barbier presided over the Fairness Hearing. Objections were also heard at that time.

On February 15, 2017, the Court entered the Final Order and Judgment Granting Approval of HESI and Transocean Punitive Damages and Assigned Claims Settlement Agreements as well as the Order and Reasons approving the HESI and Transocean settlements and the proposed Old and New Class Distribution Models.

The New Class Claims Filing deadline was December 15, 2016. Wisner filed its claim on December 14, 2016. It is anticipated to be one of the larger ones in the New Class. Eligible New Class claimants will be notified prior to distribution. The earliest that determination letters for the New Class are expected to be mailed is in late 2017.

CAMPSITE, HUNTING, TRAPPING, FISHING AND OYSTER LEASES

Rental income was \$176,065.50, a 12.4% increase over 2015's \$156,641.39, and a 0.5% increase over 2014's \$175,184.17. Leases renew on January 1, so it is common to collect more one year than another. In 2016, 48.3% of the rents collected were for the 2016 lease year and 51.7% of the rents were collected for the 2017 lease year. In 2015, 48.3% of the rents collected were for the 2015 lease year and 51.7% of the rents were collected for the 2016 lease year.

Late fees have trended down since 2014 (\$1,550 in 2016 versus \$1,867 in 2015 and \$2,036 in 2014). Twenty camps were transferred in Jefferson Parish, largely as a result of enforcing compliance with State sanitation laws; and two were transferred in Lafourche Parish. Wisner sold 3 tear-down camps in Jefferson Parish for \$3,000. It is the new owners' responsibility to tear down the existing structure and to replace it.

The Lafourche Parish camp inventory was initiated. Canals 2 and 3 were inventoried. In 2017 Canal 1 will be inventoried, and Canals 2 and 3 will be revisited, using the field monitoring app on ArcGIS.

Hunting and Trapping Leases

Rusty Cavalier's alligator egg collection payment for 2015 was lost in the mail and received in 2016. A new deer hunting lease was issued in St. John to Eugene Loupe. As a result, revenues rose 39.7% (\$27,817.84 versus \$19,917.98). Alligator hide prices dropped about 30% in 2016 over 2015.^{xiv}

Oyster Leases

Legislation (House Bills 902 and 1130) were passed in the 2016 Regular Session which provided a mechanism to both lift the oyster lease moratorium and provide for leases on waterbottoms claimed by the State and a private landowner. Roedel Parsons, Wisner's lobbyists, facilitated meetings with LDWF's counsel, the Attorney General and the State Land office to determine how the new laws would impact Wisner. At this time there are 7 State-issued leases on Wisner's waterbottoms. The State proposes to handle these the same way in which the original leases were handled in 2003.

A large commercial lease was signed in March 2016 with Terry's Oysters in the Leeville area. Terry's Oysters will post and patrol the property, in addition to harvesting oysters. At the end of 2016, a second lease was ap-



FIGURE 40 — Recreational Fishing Camp
Fourchon Area, Lafourche Parish
September 29, 2015

proved with the same terms and conditions. As some of the property includes co-owned property, the leases must be coordinated with ConocoPhillips. The area of interest also has to be further defined.

Another oyster harvester expressed interest in Wisner's co-owned property north of the Southwestern Canal. ORA Industries is evaluating sites for a demonstration project for its oyster scaffolding project. ORA Industries believes the oyster scaffolding could become a cost-effective way to provide shoreline protection with a hard structure in front of restoration projects. If the demonstration project is successful, it is possible ORA Industries would lease larger areas to "farm" the scaffolding.



FIGURE 41 — Oysters and Barnacles on Post in Leeville
February 16, 2016

ENDNOTES:

ⁱWeber, Harry R., and Carroll, Joe. "Tanker sails from Texas, tilting power in global oil." *Daily Comet* (Lafourche Parish). 29 February 2016. p. A6. Reprinted from *Bloomberg*.

ⁱⁱLegendre, Jordan. "Industry official hopeful about future." *Daily Comet* (Lafourche Parish), 8 February 2017. p. A1.

ⁱⁱⁱLegendre, Jordan. "Gulf loses three rigs as oil slump continues." *Daily Comet* (Lafourche Parish), 30 January 2017. p. A1.

^{iv}<https://www.eia.gov/outlooks/steo/report/prices.cfm> as viewed May 9, 2017

^vCarroll, Joe. "Chevron sees first loss in decades." *Daily Comet* (Lafourche Parish), 28 January 2017.p. A8. Reprinted from *Bloomberg*.

^{vi}Murtaugh, Dan. "Oil industry faces existential crisis." *Daily Comet* (Lafourche Parish), 22 February 2016. p. A8. Reprinted from *Bloomberg*.

^{vii}<http://www.macrotrends.net/2516/wti-crude-oil-prices-10-year-daily-chart>

^{viii}Smith, Grant. "Glut will persist into 2017, agency predicts." *Daily Comet* (Lafourche Parish), 23 February 2016. p. A2. Reprinted from *Bloomberg*.

^{ix}<http://www.msn.com/en-us/money/markets/why-saudi-arabi-shocked-the-skeptics-with-an-opec-deal/ar-AAkXMM2?li=BBmkt5ktR&ocid=spartanntp> as viewed 30 November 2016.

^xCho, Sharon, Cheong, Serene, and Murtaugh, Dan. "Oil glut may ebb sooner than expected." *Daily Comet* (Lafourche Parish), 4 October 2016. p. A1. Reprinted from *Bloomberg*.

^{xi}<http://www.msn.com/en-us/money/companies/shell-studies-green-energy-deals-to-prepare-for-future-after-oil/ar-AAkXpC8?ocid=spartanntp>

^{xii}<http://www.macrotrends.net/2516/wti-crude-oil-prices-10-year-daily-chart>

^{xiii}<https://www.statista.com/statistics/266659/west-texas-intermediate-oil-prices/>

^{xiv}http://www.nola.com/outdoors/index.ssf/2016/09/alligator_season_opens_louisia.html

2017 GOALS

1. Finalize leases in negotiations.
2. Negotiate new leases.
3. Assist Committee and Counsel in the Donation's metamorphosis into its eventual state.
4. Work with State on rules for lifting oyster lease moratorium.
5. Develop plan with State to resolve State oyster leases on Wisner waterbottoms.
6. Re-negotiate LUMCON lease.
7. Complete Lafourche Parish camp inventory.
8. Initiate Sanitation law compliance effort with Lafourche Parish campowners.
9. Continue the scanning and back-up of Wisner's records in accordance with the Document Retention Plan.
10. Finalize St. John the Baptist Parish title work.
11. Obtain cost estimates to survey St. John the Baptist Parish.
12. Add camp numbers to field investigation app.
13. Develop GIS app for hunters, trappers and oyster fishermen to use in field.
14. Maintain a database of agreements.
15. Explore restoration projects.
16. Address apple snail issue in St. John the Baptist, northern Lafourche, and Jefferson Parish.
17. Negotiate new Right-of-Way with Entergy for Nine Mile to Barataria transmission line.

FIGURE 42 — Marsh grass behind Wisner Beach
June 3, 2015

WISNER DONATION PRIMARY REVENUE BREAKDOWN 2012—2016

CATEGORY	2012	2013	2014	2015	2016
Greater Lafourche Port Commission	\$2,538,234.33	\$2,766,602.30	\$2,987,327.43	\$2,814,808.78	\$2,858,699.07
Camp and Trapping Leases	186,370.07	173,627.97	215,244.32	194,597.37	210,433.34
Chevron Pipeline Lease	279,500.63	284,531.64	290,428.11	290,428.11	292,170.67
Harvest/Plains Surface	26,570.51	24,749.04	25,986.50	23,639.30	28,650.09
NORM Agreement	18,897.00	19,172.00	19,477.00	19,477.00	19,550.00
Shoreline Deferred Rental		471,121.00	471,121.00		157,040.34
Goldking/Dune/Manti/Shoreline Royalties	314,804.46	611,920.08	727,190.11	778,245.93	835,038.26
Chevron Royalty	3,711,127.96	2,379,858.27	1,624,617.40	693,021.40	518,771.72
Hilcorp Royalty	1,205.67	1,375.71	1,228.06	653.61	463.23
Chevron Mineral Lease	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00
Shell Pipeline (Energy Partners/EPL Oil and Gas/	2,442.26	2,565.00	2,693.25	2,827.91	2,969.31
LOOP Surface Lease	20,337.73	21,005.61	21,765.08	22,423.13	23,236.95
Bankston Fishing Club	13,804.90	14,081.00	14,362.62	14,649.87	14,942.87
Oyster Leases	568.50	443.50	351.50	2276.94	22,033.00
Talos Energy/Stone Energy	20,420.51	21,441.53	22,513.61	23,639.29	24,821.25
Other Income	236.15	103.52	30.00		
Global Geophysical*	315,200.00				
Entergy Servitude*		2,500.00			
Chevron Pipeline ROW	500.00	500.00	500.00	500.00	500.00
BP Claims Proceeds	549,451.57	703,435.35	5,221.34	5,704.25	5,000,000.00
* ONE TIME PAYMENT					

2016 EXPENSE NOTES:

- * Based on 500 miles per month @\$0.54 per mile
- ** Includes Bank Charges, Supplies (paper, stationary), Cell Phone & Other Office Overhead: Copier (leasing & maintenance), IT Services, 3 parking spots, 2 office gym memberships, \$6,500 for the purchase of conference table, chairs and other new office furniture.
- *** Includes Legal: \$160,000; Surveillance: \$312,000; Tax Preparation: \$5,100; a Lobbyist: \$30,000; GIS services: \$31,000 (carried over from 2015); Waterbottom Assessments: \$40,000; Land Management Plan: \$48,000; Meeting Transcripts: \$13,000; and Title Research: \$8,500.
Meeting Transcripts: \$13,000.
- + \$91,000 was approved at the April 29, 2016 Regular Meeting to fund Dr. Pardue's oil remediation work at Breach 1.

WISNER DONATION ACTUAL EXPENSES 2012—2016

ITEM	2012	2013	2014	2015	2016 BUDGET	2016 ACTUAL	2016 VARIANCE
AUTO MILEAGE*/ PARKING	\$1,133.64	\$1,254.20	\$1,881.94	\$2,178.05	\$3,240.00	\$2,796.48	\$443.52
TRAVEL (LDG/ MEALS)	180.96	486.84	467.31	624.75	1,000.00	328.52	671.48
SECRETARIAL	60,979.11	5,660.57					
BENEFITS	14,634.98	1,358.54					
FSA	8.86						
POP	(976.16)	1,075.92					
SALARY SEC. TREASURER	101,120.08	124,523.20	99,258.37	108,160.00	109,349.79	109,349.82	
BENEFITS	24,268.82	29,885.58	24,452.24	25,958.40	26,243.95	26,243.95	
FSA	265.31	(153.26)					
POP	(374.74)	(93.96)					
LEASE RECORDS ADMINISTRATOR	36,929.80	56,907.95	61,538.26	59,654.37	76,773.06	69,175.09	7,597.79
FSA		(165.20)	233.99				
ADMIN ASST.		29,021.27	33,177.76	30,698.31	32,801.10	32,621.12	179.98
BENEFITS			4,617.36	7,391.84	7,872.26	7,829.07	43.19
PAYROLL COSTS/ FEES	22,278.76	15,478.04	20,167.52	21,334.39	22,500.00	21,862.67	637.33
DUES/ SUBSCRIPTIONS	2,969.79	2,610.33	2,989.16	3,420.41	3,500.00	7,350.43	(3,850.43)
INSURANCE (WC/ FID BOND)	5,974.00	6,922.00	7,766.00	7,006.00	79,000.00	77,784.78	1,215.22
OFFICE EXP**	21,402.01	34,423.69	22,547.40	28,905.08	36,200.00	29,168.16	7,031.84
LEASE - OFFICE SPACE	15,534.96	15,534.96	22,782.31	18,704.76	17,900.00	18,718.04	(819.04)
POSTAGE/ PRINTING	2,846.89	2,299.88	2,168.82	2,405.75	4,000.00	2,707.04	1,292.96
AUDITS	32,900.00	6,000.00	11,450.00	34,000.00	9,500.00	9,500.00	-
PROFESSIONAL FEES***	104,374.34	239,489.95	231,891.99	331,326.81	648,000.00	523,566.60	124,433.40
SEMINARS	609.00	1,209.41	1,210.96	463.57	1,500.00	944.94	555.06
OIL SPILL EXPENSES +	1,002,531.53	95,480.21	16,810.91	173,163.27	141,000.00	2,277,191.47	(2,136,191.47)
BRIDGE REPAIRS				82,500.00			
TOTAL	\$1,449,591.94	\$669,986.21	\$679,243.00	\$945,483.86	\$1,220,380.16	\$3,227,218.25	(\$2,006,838.09)
EXPENSES minus OIL SPILL EXPENSES	\$447,060.41	\$574,506.00	\$647,165.83	\$772,320.59	\$1,079,380.16	\$950,026.78	\$129,353.38

EDWARD WISNER DONATION ADVISORY COMMITTEE 2017 ESTIMATED INCOME

	JAN	FEB	MAR	APR	MAY	JUN
SHORELINE ROYALTY	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$227,040.34
CHEVRON ROYALTY	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
HILCORP ENERGY ROYALTY	38.00	38.00	38.00	38.00	38.00	38.00
GLPC	240,000.00	240,000.00	240,000.00	240,000.00	240,000.00	240,000.00
CAMPS - ALL	73,500.00	5,550.00	4,600.00	900.00	1,510.00	620.00
HARVEST PIPELINE						
BANKSTON SPORT FISHING CLUB						15,241.73
ENERGY XXI (ENERGY PARTNERS)			3,117.78			
TRAPPING LEASES	1,200.00					
CHEVRON USA MINERAL LEASE						31,000.00
TALOS ENERGY (STONE ENERGY)						
CHEVRON USA - NORM						
CHEVRON PIPELINE SURFACE LEASE						
LOOP - SHELL PIPELINE				14,820.77		
OYSTER LEASES		1,500.00	4,125.00			
CHEVRON TIMBALIER PIPELINE ROW						
INTEREST INCOME	3.90	3.90	3.90	3.90	3.90	3.90
OTHER						
BP CLAIMS PROCEEDS						
MONTHLY TOTAL	\$434,741.90	\$367,091.90	\$371,884.68	\$375,762.67	\$361,551.90	\$563,943.97
INCOME MINUS BP PROCEEDS	\$434,741.90	\$367,091.90	\$371,884.68	\$375,762.67	\$361,551.90	\$563,943.97

EDWARD WISNER DONATION ADVISORY COMMITTEE 2017 ESTIMATED INCOME

JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL
\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$997,040.34
50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	600,000.00
38.00	38.00	38.00	38.00	38.00	38.00	456.00
240,000.00	240,000.00	240,000.00	240,000.00	240,000.00	240,000.00	2,880,000.00
380.00	260.00			6,280.00	86,400.00	180,000.00
26,062.31					3,828.85	29,891.16
						15,241.73
						3,117.78
	5,117.45	11,302.80	1,680.96			19,301.21
						31,000.00
26,062.31						26,062.31
		19,550.00				19,550.00
		292,170.67				292,170.67
				8,962.34		23,783.11
	1,000.00		7,000.00	8,000.00	350.00	21,975.00
500.00						500.00
3.90	3.90	3.90	28.00	3.90	3.90	70.90
			5,000,000.00			5,000,000.00
\$413,046.52	\$366,419.35	\$683,065.37	\$5,368,746.96	\$383,284.24	\$450,620.75	\$10,140,160.21
\$413,046.52	\$366,419.35	\$683,065.37	\$368,746.96	\$383,284.24	\$450,620.75	\$5,140,160.21

EDWARD WISNER DONATION ADVISORY COMMITTEE 2017 APPROVED BUDGET

ITEM	ANNUAL	JAN EXP	FEB EXP	MAR EXP	APR EXP
AUTO MILEAGE*/PARKING	\$3,210.00	\$341.41	\$471.94	\$206.89	\$264.95
TRAVEL (LDG/MEALS)	\$1,000.00	38.77	143.57	6.60	57.26
SALARY SEC/TREASURER	109,349.81	8,486.40	8,486.40	12,729.60	8,486.40
BENEFITS	26,243.96	2,036.74	2,036.74	3,055.10	2,036.74
LEASE RECORDS ADMINISTRATOR	77,454.00	4,792.01	5,089.62	7,645.62	5,035.10
401 (K)	\$0.00	532.45	565.51	849.50	559.46
ADMINISTRATIVE ASSISTANT	31,274.67	2,545.44	1,638.86	2,843.38	3,089.99
BENEFITS	1,004.32	610.99	393.33	-	
PAYROLL COSTS/FEEs	22,500.00	1,994.76	1,733.48	2,485.62	1,612.93
DUES/SUBSCRIPTIONS	7,500.00	2,020.00	-	-	
INSURANCE (WC/FID BOND/CGL)	79,000.00	-	-	(952.00)	
OFFICE EXP**	34,000.00	1,932.13	11,682.62	4,356.73	2,010.78
LEASE - OFFICE SPACE	30,000.00	2,468.00	2,468.00	2,468.00	2,478.00
POSTAGE/PRINTING	4,000.00	191.14	212.72	124.30	175.88
AUDITS	9,800.00	-	-		21,626.77
PROFESSIONAL FEES***	393,000.00	35,288.75	9,970.00	43,637.29	60.00
SEMINARS	1,500.00	358.00	-		(16,809.88)
OIL SPILL EXPENSES +	3,772,377.98	18,104.66	-	29,773.01	
401 (K)	-	-	-		
RECONCILIATION DISCREPANCY	-	-	-		
TOTAL	\$4,603,214.74	\$81,742.02	\$44,892.79	\$109,229.64	\$30,684.38

EXPENSES minus OIL SPILL EXPENSES	\$830,836.76	\$63,637.36	\$44,892.79	\$79,456.63	\$47,494.26
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NOTES:

* Based on 500 miles per month @ \$0.535 per mile.

** Includes Bank Charges, Supplies (paper, stationary), Cell Phone, & Other Office Overhead: Copier (leasing & maintenance), IT services, 3 parking spots, and purchase of new "Posted" Signs

*** Includes Legal: \$91,000; Surveillance: \$205,200; Tax Preparation: \$5,450; a Lobbyist: \$30,300; GIS services: \$22,176 (monthly on-demand services); Waterbottom Assessments: \$14,633 (balance due, \$16,030 budgeted 2016); Land Management Plan: \$10,000 (balance due, \$48,000 budgeted 2016); Meeting Transcripts: \$7,500; and Title Research \$1,700.

+ \$91,000 was approved at the April 29, 2016 Regular Meeting to fund Dr. Pardue's oil remediation work at Breach 1, of this \$22,784 was not spent in 2016. Further remediation of Breach 1: \$195,707; Breach 2 remediation: \$60,000; and Attorney fees for the JV were set at \$3,843,154.78 by Magistrate Judge Wilkinson's May 22, 2017 Order.

EDWARD WISNER DONATION ADVISORY COMMITTEE 2017 APPROVED BUDGET

MAY EXP	JUN EXP	JUL EXP	AUG EXP	SEPT EXP	OCT EXP	NOV EXP	DEC EXP	ACTUAL TOTAL	BUDGET TOTAL	VARIANCE
\$229.18								\$1,514.37	\$3,210.00	\$1,695.63
213.50								\$459.70	\$1,000.00	\$540.30
8,486.40								\$46,675.20	\$109,349.81	\$62,674.61
2,036.74								\$11,202.03	\$26,243.96	\$15,041.90
4,814.36								\$27,376.71	\$77,454.00	\$50,077.29
534.93								\$3,041.85	\$0.00	(\$3,041.85)
4,230.37								\$14,348.41	\$31,274.67	\$16,926.26
								\$1,004.32	\$1,004.32	\$0.00
1,535.96								\$9,362.75	\$22,500.00	\$13,137.25
3,420.00								\$5,440.00	\$7,500.00	\$2,060.00
70,616.48								\$69,664.48	\$79,000.00	\$9,335.52
2,924.15								\$22,906.41	\$34,000.00	\$11,093.59
2,468.00								\$12,350.00	\$30,000.00	\$17,650.00
198.61								\$902.65	\$4,000.00	\$3,097.35
7,500.00								\$7,500.00	\$9,800.00	\$2,300.00
34,724.45								\$145,247.26	\$393,000.00	\$247,752.74
								\$418.00	\$1,500.00	\$1,082.00
								\$31,067.79	\$3,772,377.98	\$3,741,310.19
								-	\$0.00	\$0.00
								-	\$0.00	\$0.00
\$143,933.13								\$410,481.96	\$4,603,214.74	\$4,192,732.78

\$143,933.13								\$379,414.17	\$830,836.76	\$451,422.59
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FIGURE 43 —
Marsh behind GeoTubes
Wisner Beach—Lafourche Parish
September 19, 2016



2017 APPROVED MEETING SCHEDULE EDWARD WISNER DONATION ADVISORY COMMITTEE

(All meetings are held on a Tuesday EXCEPT as noted below)

JANUARY 31	12:00 NOON	REGULAR MEETING
FEBRUARY 21	12:00 NOON	REGULAR MEETING ¹
MARCH 28	10:00 AM	REGULAR MEETING FIELD TRIP TO ST. JOHN
*THURSDAY, APRIL 27	12:00 NOON	REGULAR MEETING
*FRIDAY, MAY 26	10:30 AM 12:00 NOON	ANNUAL REVIEW REGULAR MEETING ²
JUNE 27	12:00 NOON	REGULAR MEETING
JULY	NO MEETING	
AUGUST 29	12:00 NOON	REGULAR MEETING
SEPTEMBER 26	12:00 NOON	REGULAR MEETING
OCTOBER 31	12:00 NOON	REGULAR MEETING
NOVEMBER 28	12:00 NOON	REGULAR MEETING ³
DECEMBER	NO MEETING	

*** ALL MEETINGS WILL BE HELD IN WISNER'S CONFERENCE ROOM
935 GRAVIER STREET, SUITE 825, UNLESS OTHERWISE NOTIFIED ***

¹ Mardi Gras is Tuesday, February 28.

² Memorial Day is Monday, May 29, so the meeting is being scheduled for the Friday before Memorial Day weekend.

³ Thanksgiving Day is Thursday, November 23.

COMMITTEE MEMBERS

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The background of the entire page is a photograph of oysters in a shallow body of water. Several oysters are visible, some partially submerged and others more prominent. Tall, thin reeds or grasses grow out of the water, some leaning over the oysters. The water is dark and reflects the light. The overall scene is a natural, coastal environment.

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L. Amanda Phillips — *Secretary Treasurer and Land Manager*

Ann Burnside — *Executive Assistant*

Marilyn Villarrubia — *Administrative Assistant*