



2020 ANNUAL REPORT

EDWARD WISNER TRUST MANAGEMENT BOARD

L. Amanda Phillips
Administrator & Land Manager



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COVER IMAGE
Camp L-110 after Hurricane Zeta—Fourchon, Lafourche Parish. October 2020. *Photo courtesy of Joey Rogers.*

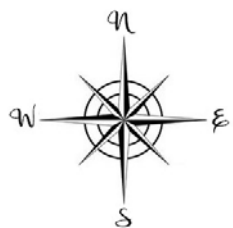
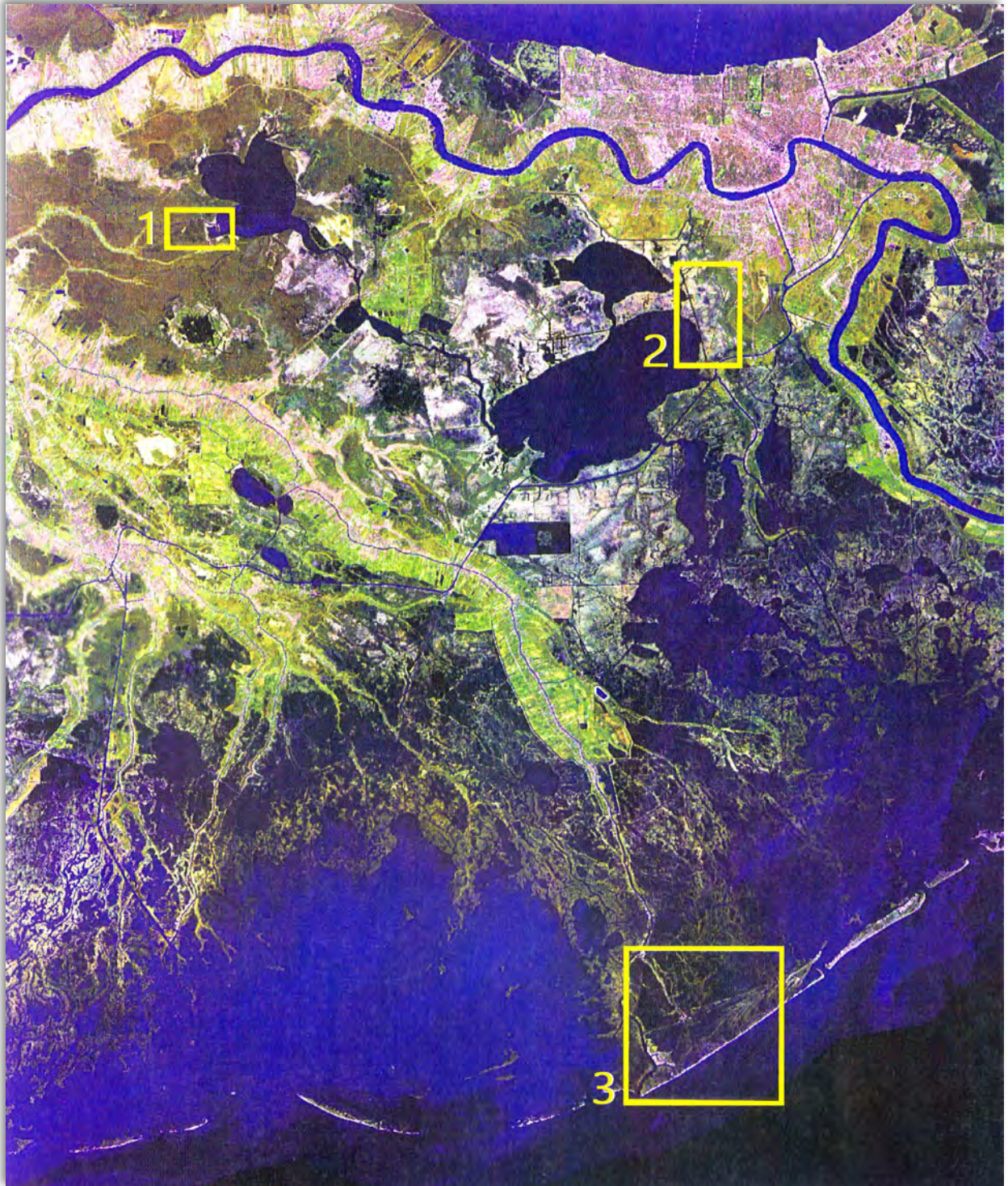
INSIDE COVER IMAGE
Bayou Segnette, Jefferson Parish. July 2, 2019.

INSIDE BACK COVER IMAGE
Water Hyacinth—Bayou Segnette, Jefferson Parish. July 2, 2019.

BACK COVER IMAGE
Camp L-118 after Hurricane Zeta—Fourchon, Lafourche Parish. October 2020. *Photo courtesy of Darrell LeBlanc.*

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WISNER DONATION PROPERTIES MAP



1. Bayou Chevreuil Property | St. John the Baptist Parish | 1,500 acres.
2. Bayou Segnette Property | Jefferson Parish | 1,800 acres.
3. Fourchon/Leeville Property | Lafourche Parish | 35,000 acres.

LETTER FROM THE ADMINISTRATOR

2020 was a *envision* test. Whether it was our plan to work remotely in the event of a hurricane; our budget based on rosier incomes; our ability to adapt as the fog of uncertainty cloaked our progress; or the 6 hurricanes whose sights were set on Louisiana's coastline; we unyieldingly kept our eyes on our goals.

Katrina in 2005 forced us to work remotely; our plan created on the fly. In 2020, we took the plan we envisioned for a weather event and adapted it for a pandemic. This allowed us to pack up on the morning of March 16, establish home offices that afternoon, and on the morning of March 17, seamlessly merge into our new routines over our initial morning call.

The 2019 Annual Report was finished on March 6, 2020. The first inkling of budgetary adjustments came into view on March 7, 2020, when OPEC+ met and was unable to agree upon production limits. When the bound reports were picked up less than 10 days later, the world had stopped. By the end of April, the price of oil went negative and our oil fields were shut-in. The GLPC's tenants, like renters around the country, asked for rent deferments. Royalties and the GLPC's rent comprised 69.5% of Wisner's estimated 2020 revenues, we had to re-envision our budget. Wisner received a Paycheck Protection Program grant from the Small Business Administration and held back 75% of April's net revenues to ensure expenses could be covered through the year-end.

Meetings have been held by conference calls. It is unclear as to when in-person meetings will resume as infection rates and vaccination rates drive that decision. We've embraced new ways to meet and to do business while we have seen significant progress achieved on several fronts.

The Caminada Back Barrier Marsh Creation project started on June 27. Wisner received its Entergy Golden Meadow to Leeville Transmission line damages payment in March and its HESI/TO Global Settlement payment in September. LA1 was fully funded by a Federal INFRA grant and the State expects to bid out the work in late 2021. The GLPC's 30' draft was authorized in the 2020 Water Resources Development Act. Management of the Trust has transitioned from the Advisory Committee to the Board.

One always plans under the shadow of uncertainty, in that sense 2021 is no different than any other year. How the world looks and operates is vastly different today than in pre-COVID 2020. That does not change Wisner's steadfast focus on protecting and preserving the property while maximizing net revenues, nor its ability to adapt as the fog lifts.

Sincerely,



Amanda Phillips
Administrator and Land Manager

Bayou Segnette, Jefferson Parish—September 24, 2018



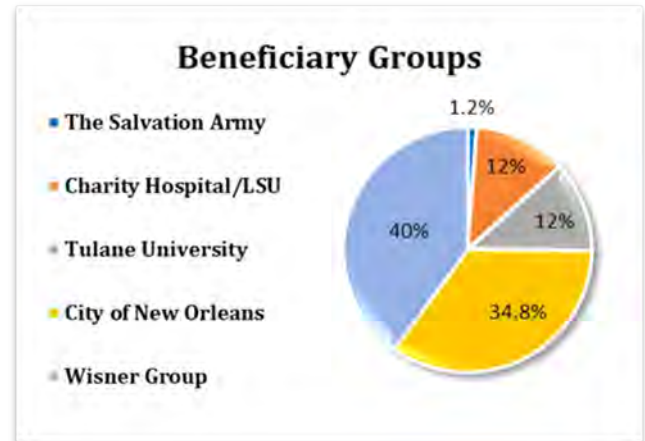
"A pessimist sees the difficulty in every opportunity, an optimist sees the opportunity in every difficulty."

Winston Churchill, November 30, 1831—January 24, 1965

HISTORY OF THE EDWARD WISNER DONATION

In August 1914 Edward Wisner made a 100-year *inter vivos* donation of approximately 53,500 acres of land and waterbottoms in Jefferson, Lafourche, and St. John the Baptist Parishes, Louisiana, to the City of New Orleans as Trustee. The original beneficiaries were the City, Charity Hospital (now known as University Medical Center of New Orleans, an institution under the control of the Board of Supervisors of Louisiana State University and Agriculture and Mechanical College), the Salvation Army, and Tulane University. The City of New Orleans was named as the beneficiary for several municipal, charitable, and educational purposes designated in the original Act of Donation.

Mr. Wisner's widow, Mary Jane, and their two daughters filed a lawsuit claiming that the Act of Donation of 1914 violated several articles of the Civil Code of Louisiana and failed to comply with Act 124 of 1882. The lawsuit resulted in the Agreement of Compromise and Satisfaction of 1929, which was made the judgment of the court on April 1, 1930. It granted Mrs. Wisner and her daughters, jointly, an undivided 40% interest in the Donation. The compromise divided the beneficial interests as shown to the right.



Each beneficiary group was given a seat on the Edward Wisner Donation Advisory Committee, which was formed for the more cost-effective and efficient operation and management of the Donation. The Mayor of the City of New Orleans remained the Trustee of the Donation, and acted upon the advice and consent of the majority of the representatives of the Edward Wisner Donation Advisory Committee.

The Donation terminated on August 4, 2014, but the Committee continued to operate *status quo* under a suspensive appeal and, between February 24, 2015 and March 17, 2020, by Committee vote. Beginning June 1, 2017, the Committee has signed several Memorandums of Understanding extending *status quo* operations.

On March 18, 2020, the Donation was Ratified, Extended, Modified and Amended by all the beneficiaries and the Trustee. As part of the 2020 Ratification the beneficiaries created a Board to manage the Donation properties, activities, and proceeds. While the Mayor of the City of New Orleans remains the Trustee, the Trustee and the Board have shared responsibility for the Trust and operate under the 2020 Ratification's updated directions and under bylaws created for the Board.

The greatest threats to Wisner's property and its revenue streams are coastal erosion, subsidence, and human activities. Wisner seeks to propel restoration of its property and expends a great deal of financial and human resources in its fight against coastal erosion. These efforts protect not just the *corpus* of the Donation, but also all other ecological, residential, commercial, and governmental entities whose existence relies on the habitat and the storm protection provided by Wisner's property.

Heron on mudflat—Fourchon, Lafourche Parish. October 12, 2018

***CAMINADA HEADLAND BACK BARRIER MARSH CREATION
BA-171 (CAM BBM) INCREMENTS I+II***

Containment dike construction began on June 27, 2020. Hurricanes Laura and Marco had no major impacts to the construction dikes. Hurricane Delta left cosmetic repairs. Hurricane Zeta redistributed the sediment and significantly damaged the containment dikes. CPRA permits to repair the containment dikes using fill material dredged from outside of the project footprint were not issued by the US Army

Corps of Engineers (USACE) and the Louisiana Department of Natural Resources (LDNR) until mid-February 2021. The dredge pipe will be placed in April 2021 and filling the areas will begin on July 19, 2021. It is anticipated that demobilization will begin on October 25, and the project will be fully completed by mid-December 2021.

Both increments of the Caminada Headland Back Barrier Marsh Creation Project (CAM BBM) are



designed to give the Caminada Headland Beach and Dune Restoration Project, Increments I + II (CAM I + CAM II) a marsh platform to roll onto, keeping the sand in the system. This will extend the life of both projects and are components of the larger Barataria Barrier Basin Shoreline Project (BBBS). There will be two plantings: one upon completion of the project, and one 3 years later. Containment dikes will be gapped or degraded at Year 3.

Increment I was awarded Phase II construction funding by the Coastal Wetlands Planning Protection & Restoration Act (CWPPRA) Task Force in February 2018. Increment II was proposed for Phase II construction funding in December 2018. It came in third and there was only funding for two projects. The cost savings realized by constructing both increments at once were one of the arguments in favor of funding Increment II. CWPPRA recognized this and at the April 2019 meeting approved building both projects as a single project, CAM BBM, with an incremental cost of \$5,588,533 at the April 2019 meeting.

Due to cost increases, the project's initial footprint was scaled back and redesigned in 2020.

Total estimated cost—\$30.1 million. Total estimated acres created—1,000. Behind approximately 41,153 feet of CAM I and II.

A servitude was executed October 31, 2014. The servitude required a construction contract to be awarded by July 31, 2019, or it terminated. An amendment, which extended the construction contract deadline, was executed and effective March 25, 2019. The Notice to Proceed was issued on May 20, 2020.



Sea Rocket—Fourchon Beach, Lafourche Parish. June 21, 2019.

NATIVE VEGETATION PLANTINGS FOURCHON ISLAND AND FOURCHON BEACH

The Louisiana Department of Agriculture and Forestry (LDAF) received a grant from CPRA to plant native vegetation on newly restored beaches. The plantings diversify the types of plants, reducing the likelihood that the die-off of one species would be detrimental. Native plants and trees were planted in 2017, 2018, and 2019. Their success will be monitored for 2 years after the initial planting for each project. Wisner and LDAF signed a 5-year servitude.

March 19-20, 2019, LDAF planted 1,250 stems of sea-shore paspalum, 1,250 stems of coastal dropstem,

1,250 stems of gulf bluestem, and 250 pots of railroad vine. The plantings were in the foredune, dune, backdune and barrier flat area of the CAM II area for a total of 20,000 liner feet. Overall initial survival rate is approximately 83%. After 3 high-energy storms of 2020 (Laura, Marco, and Sally), the foredune plants were washed away, but the backdune plants survived. Root fibers left in the foredune indicate that the plantings had been established prior to the storm. Overall survival was estimated at 37.5% after the September 2020 assessment. Everything was washed away after Hurricanes Delta and Zeta.

Five Hundred Live Sand Oaks were planted on Fourchon Island on March 9, 2018. Initial monitoring showed roughly 50% survival, with many of the trees performing well. The native vegetation planting in 2018 was on the West Belle Pass Headland. Monitoring for this phase ended in 2020.

In March 2017, 2,000 stems of seashore paspalum, 2,000 stems of gulf bluestem, 1,000 stems of coastal dropseed, 1,000 pots of railroad vine, and 300 Live Sand Oaks were planted. Initial monitoring reported that 75% of the oaks survived. 321 Live Sand Oaks were planted in 2016. Monitoring for this phase ended in 2019.

OYSTER CULTCH PLACEMENT PROJECT LEEVILLE AREA

Rissa Inselman, a Nicholas State University (NSU) graduate student, successfully defended her thesis on May 7, 2020. Her thesis examined, among other things, whether oyster cultch can be placed along marsh shorelines to both protect the shoreline and enhance oyster growth for commercial harvest. Naturally occurring oysters are found in intermittent clusters along the shoreline, seldom in contiguous reefs. She worked with Drs. Earl Melancon and Chris Bonvillain of NSU and Terry Shelly (Wisner's oyster lessee). The oyster cultch was purchased using Entergy's damage settlement for oyster resources



Oyster cultch project sites shown in white—Leeville, Lafourche Parish. Courtesy of Rissa Inselman (NSU).

Half of the \$58,806 was spent in 2018 and half in 2019.

In April 2018, Mr. Shelly placed cultch on the property in areas selected by Drs. Melancon and Bonvilain. Some cultch was placed in areas using Mr. Shelly's typical manner, and some was placed in other areas along the bank as recommended by NSU. The second half was placed in the spring of 2019. Oysters spawn in the spring and the fall. Their spat attach to hard surfaces where the oyster remains.

Wisner funded Ms. Inselman's research over 3 years for \$15,000. A \$10,000 payment was made in 2018 and the balance was paid in 2019. In October 2018 Ms. Inselman setup her experiments. A mortality report was submitted in February 2019. Wisner was acknowledged in her thesis presentation and in her thesis. A bound copy will be provided to Wisner for its records.

\$3,894.51 was left over from the grant. Wisner extended the grant through December 31, 2022; those funds will be applied to further monitoring of the project area.

TIERRA RESOURCES BLACK MANGROVE AIR SEEDING PROJECT FOURCHON AND LEEVILLE AREAS



Black mangrove propagules. November 5, 2019.
Courtesy of Rush Jagoe and Tierra Foundation.

and air-seeded on November 8, 2019. Tierra's non-profit arm, Tierra Foundation, brought 90 at-risk youth from Patrick Taylor School and New Harmony School to gather propagules. About 50% of the students had never been in a boat. Between volunteers and paid crew members they collected about 60 sacks. There was no collection or air-seeding in 2018. While the freeze did not seem to have frozen the roots, propagule density was significantly decreased. Tierra collected propagules and air-seeded in 2017.

Between the two projects, Wisner funded \$76,763.94. Tierra Foundation was able to use Wisner's funding as matching funds for a larger National Fish and Wildlife Federation (NFWF) grant.

Dr. Sarah Mack of Tierra Resources (Tierra), studies black mangroves for carbon sequestering capabilities and for their potential to save marsh at imminent risk of eroding by air seeding the marsh.

Wisner funded a 2-year monitoring and feasibility study in December 2016. A final report was issued in June 2018. Based on the report, additional areas suitable for air seeding were identified. Wisner funded Phase II in June 2018. New sites were ground truthed, water monitoring was performed, and marsh edge erosion markers were installed. The black mangroves were monitored after freezes in December 2017 and January 2018 to determine their effect on the plants and their propagule production. The erosion markers are monitored annually.

There was no propagule collection or air-seeding in 2020 due to COVID.

Tierra Foundation collected propagules November 4-7, 2019, and air-seeded on November 8, 2019. Tierra's non-profit arm, Tierra Foundation, brought 90 at-risk youth from Patrick Taylor School and New Harmony School to gather propagules. About 50% of the students had never been in a boat. Between volunteers and paid crew members they collected about 60 sacks. There was no collection or air-seeding in 2018. While the freeze did not seem to have frozen the roots, propagule density was significantly decreased. Tierra collected propagules and air-seeded in 2017.



Pelicans at Harvest Pipeline Canal—Fourchon, Lafourche Parish. August 20, 2019.

FOURCHON BEACH REPAIR/RENOURISHMENT PROJECT (GEOTUBE PROJECT)



Western end of GeoTubes post-Barry—Fourchon Island, Lafourche Parish. July 16, 2019. Courtesy of CCG.

The Greater Lafourche Port Commission (GLPC) has partnered with CPRA, Lafourche Parish and Shell Oil Company (Shell) to repair the Geotubes and to build additional breakwaters along Fourchon Beach. The project will be funded with \$2 million from the GLPC, \$2 million from CPRA Funds (proposed in the Annual Plan up for approval in the 2021 Legislative Session), \$2 million from Lafourche Parish Government's GOMESA Funds, and potentially \$1,000,000 from Shell. Wisner is contributing \$100,000 from its BP settlement payment.

Various weather events since 2014 have assaulted and battered the Geotubes. FEMA has not paid for repairs as maintenance was not included in the original plans. The eastern end has 2 completely deflated tubes, some of the bags in the center are deflating, and the gulf side and most of the tops are devoid of sand. This leaves them vulnerable to further damage.

The new project includes monitoring and maintenance to insure FEMA will cover repairs in the future. The GLPC is working on permits for the repairs, but have had to go back to the drawing board given the number of weather events that have increased the damages to the project.

In 2013 the GLPC began construction of its Geotube project. By January 2014, 5,000' linear Fourchon Island's beach head. The Geotubes were positioned behind the old "boudin bags", a circa 1980's protection project. The Geotubes are heavy-duty fabric filled with sand. They are 30' in diameter and covered with sand to create a dune \pm 10' total elevation.

NSU, in partnership with the GLPC and Wisner held 4 volunteer plantings events from July 2014 through November 2015. In late 2014 the GLPC added 8,000 cubic yards of sand. Wisner added 1,400 cubic yards of sand in March 2015.

Original project estimated cost—\$3.5 million. Funding came from FEMA, the GLPC, Shell, and the Fourchon Region Restoration Initiative (FRRI). Wisner's sand replacement cost—\$98,549.

New Project estimated cost—\$8 million.

FUTURE APPROVED RESTORATION PROJECTS

VEGETATIVE PLANTINGS ON CAM II AREA FOURCHON BEACH

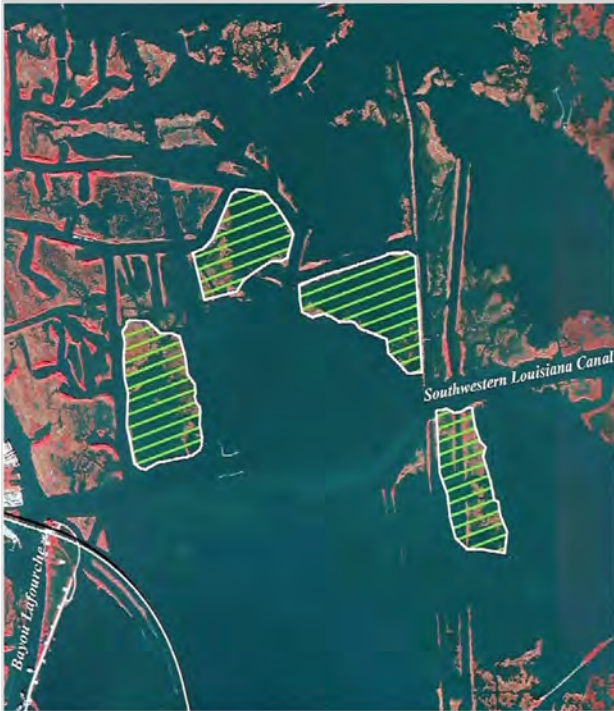
Dr. Allyse Ferrara, NSU, designed a volunteer planting event for October 18, 2019. Inclement weather forced it to be postponed to March 12, 2020, and COVID postponed it indefinitely. The site was selected based on CPPRA's Spring 2019 monitoring report which identified areas where the CAM II plantings did not take. Site visits in November 2018 and in June 2019 further refined the plan. New sites will have to be selected after the 2020 storms.

Estimated Cost—\$5,000.



Dunes on Fourchon Beach—Lafourche Parish. June 21, 2019.

**EAST LEEVILLE MARSH CREATION AND NOURISHMENT PROJECT
BA 194 (ELM)- LEEVILLE AREA**



East Leeville Marsh Creation Project footprint.
June 10, 2020. Courtesy of CPRA.

ELM was designed to build 294 acres of marsh east of Leeville. It is in large part on Wisner property. The borrow area will be in Caminada Bay. The marsh platform will be planted with smooth cordgrass. This is in the Barataria Basin which has lost 277,000 acres of marsh between 1932 and 2016.¹

Marsh creation cells were selected to give Leeville protection from southeasterly winds and tides. There is flexibility in the design to conform to budget constraints. This project was approved by CWPPRA for engineering and design in February 2016. The area is so dynamic that additional geotechnical and engineering work was performed in 2019. The 30% design meeting was held October 23, 2019. The 95% design meeting was held August 11, 2020.

Wisner solicited 18 letters of support from the Leeville business community, non-governmental agencies and advocacy groups, Nicholls State University, the GLPC, and Wisner. It had the highest cost per acre for construction and presented greater logistical challenges than the other 7 projects submitted for consideration. Those drawbacks outweighed the

broad and deep support for this project. Patrick Williams, the federal project manager for NOAA, is committed to a restoration project in this area, and will work with Wisner to find a buildable project.

Total estimated cost—\$24,198,554. It was not funded at the December 2020 meeting for a Phase II construction vote. The project managers for NOAA and CPRA are open to funding this project through other sources than CWPPRA.

OUTCOME BASED PERFORMANCE CONTRACTING

Act 356 of 2017 gave the State the flexibility to build restoration projects quicker by paying contractors when they hit performance milestones. The State could time BP settlement payments to match restoration expenses and build not only faster but more projects in the near term.

The Barataria Basin, in which all of Wisner's properties are located, was targeted for this program. The projects were to be sized between 500 and 1,000 acres upon completion of a 25-year maximum term and to cost not more than \$250 million.

A request for Statement of Interest and Qualifications was issued on June 21, 2018. The response deadline was September 26, 2018. Six firms were selected to respond to a Request for Proposal on October 22, 2018. The Louisiana Trustee Implementation Group (LA TIG) and CPRA evaluated the four proposals submitted.

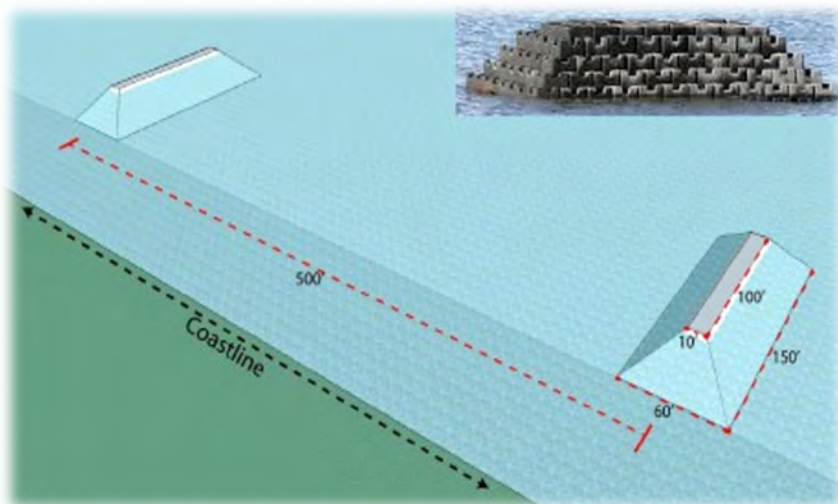
August 21, 2019, CPRA announced while the State is committed to the program, it has to be revamped. The estimates for the projects were significantly higher than CPRA's estimates under a design, bid, build program. LA TIG would not approve the use of BP and Transocean Natural Resource Damage Assessment (NRDA) fine money because it did not meet the criteria of being cost-effective.

CPRA met with the firms that submitted bids to see how costs could be reduced. Wisner's option for a temporary right-of-way has been canceled.

2023 STATE COASTAL MASTER PLAN

This plan will focus on large-scale restoration projects with basin or sub-basin impacts. The project goals are to build or sustain land, provide significant storm surge-based flood reduction, and/or to respond to landscape shifts. The state requested proposals from the public by March 1, 2019. Wisner submitted 2 derived from its Coastal Master Plan.

The state reopened its requests for proposals. The deadline for the second round was February 14, 2020.



Wisner Caminada Bay oyster "castle" reef breakwater proposal.

COASTAL WETLANDS PLANNING PROTECTION & RESTORATION ACT (CWPPRA)

One project near Wisner property was nominated to be considered by the CWPPRA Workgroups at the February Regional Planning Meetings. At the April 1, 2021, Technical Committee meeting, the 62 projects will be winnowed down to 10 candidate projects for Phase 0 Feasibility studies of the Priority Projects List 30.

PORT FOURCHON MARSH CREATION PROJECT

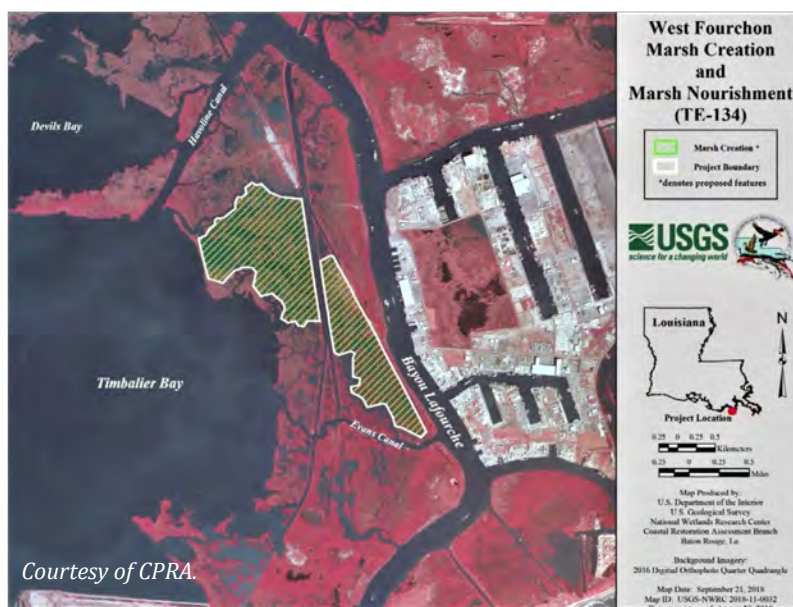
EPA nominated this project. It would protect the GLPC from storm surge and flooding by creating 301 acres of marsh and nourishing 227 acres of marsh west of Bayou Lafourche. Dredge material from Belle Pass would be used as the sediment source and be evaluated for use in coastal restoration projects. The project would be synergistic with TE-134, West Belle Pass Headland Restoration (TE-23), and the Caminada Headland Beach, Dune, and Back Barrier projects (BA-45, BA-149, and BA-171). It is a scaled-down version of a similar project presented in 2020 that did not get feasibility funding.

Estimated cost—\$20-25 million. Total estimated acres created—301. Total estimated acres nourished—227. This is adjacent to Wisner's property and would protect it and Wisner's lessees' assets.

ADJACENT RESTORATION PROJECTS

WEST FOURCHON MARSH CREATION AND MARSH NOURISHMENT TE-134 FOURCHON AREA

TE-134 will protect the western side of Wisner's Fourchon property and Bayou Lafourche's western bank. It will create saline intertidal marsh and nourish emergent marsh. The original plan was to dredge sediment from the Gulf of Mexico, southwest of the project area. The GLPC requested that CPRA evaluate the use of Bayou Lafourche borrow material and that evaluation is in progress. The GLPC requested that CPRA evaluate the use of Bayou Lafourche borrow material and that evaluation is in progress. Any associated project re-designs will be done in 2021. Permits have been submitted for approval and construction is anticipated to begin in 2022.



Total estimated cost—\$30.5 million. Total estimated acres of marsh created—302. Total estimated acres of marsh nourished—312. \$3.2 million was awarded for Phase I funding in January 2015. \$27.3 million was awarded for Phase II funding in January 2020.



ELMER'S ISLAND ACCESS PROJECT

This project will provide and enhance public recreational activities at the Elmer's Island Wildlife Refuge. Hurricane Zeta severely damaged Elmer's. The roads were repaired and culverts were installed to improve hydrology. Kayak launches, improved parking access, shuttle service along the beach, and enhancement of bird watching areas and fishing access were completed before Elmer's reopened to the public on March 5, 2021.

Operational (trash collection and pickup) and maintenance costs for the project will be funded for 15 years. The trash cleanup project was bid out and awarded. The contractor begins cleaning up at the end of February 2020.

The Beach shuttle project was awarded. The shuttle will run from the parking area to the east for its first year of operations. March through May the shuttle will run Friday through Saturday. June through August it will run every day. September (after Labor Day) through November it will run Friday through Sunday. It will not run in December and January.

Total cost—\$6 million. LA TIG awarded funding July 2018.

SHORELINE PROTECTION AT JEAN LAFITTE NATIONAL HISTORICAL PARK AND PRESERVE

The National Park Service is planning this project. It compensates for damages to federally managed land by restoring submerged aquatic vegetation (SAV) that was injured in the BP Oil Spill. Breakwaters will be constructed in two segments: a northern segment of 5.3 miles and a southern segment of 2.2 miles. They will reduce the wave action erosion along the shoreline. Material will be added behind the breakwaters to raise the marsh elevation to that of existing features.

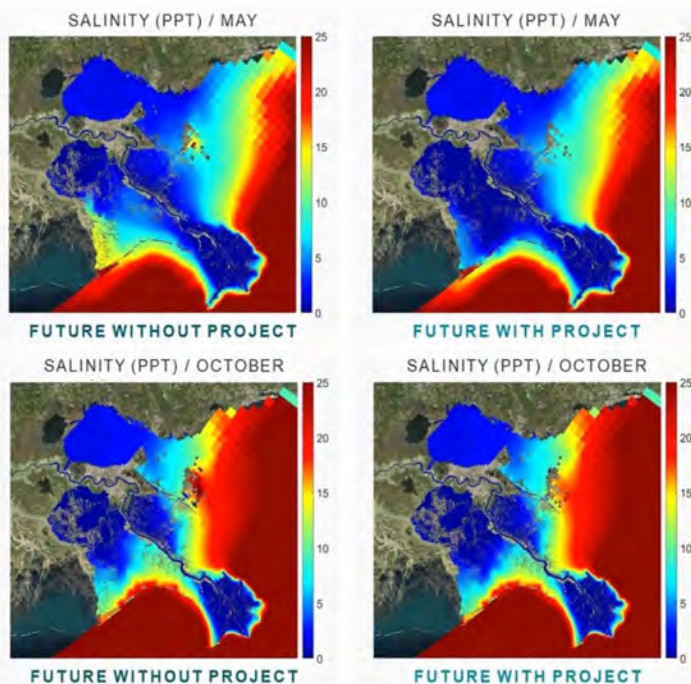
The southern segment, which will run from the southernmost point of existing riprap shoreline to an area near Isle Bonne, is proposed to be fully funded and implemented in the LA TIG Phase 2 Restoration Plan/Environmental Assessment #1.3.



Rock breakwaters on the southern portion of Lake Salvador for the Jean Lafitte Project. Courtesy of LA TIG.

Estimated cost—\$20.5 million for the southern section which is currently proposed. LA TIG awarded \$2.3 million in January 2017 for the engineering and design of both segments. The LA TIG Phase 2 Final Restoration Plan/Environmental Assessment #1.3 was finalized on February 26, 2020. The Rivers and Harbors Act and Clean Water Act regulatory review and approval process is underway.

MID-BARATARIA SEDIMENT DIVERSION (BA-153)



Mid-Barataria Sediment Diversion (BA-153),—estimated monthly salinity levels for May and October 2020. *Courtesy of CPRA.*

The sediment diversion will be at Mississippi River Mile 61. It will introduce fresh water, sediment, and nutrients back into the Barataria Basin, reconnecting the river to the estuary. This is estimated to build or to save up to 47 square miles of land over 50 years by using the natural processes that originally built the delta. At its peak, the diversion is capable of diverting 75,000 cubic feet of river water per second. A minimum of 5,000 cubic feet per second will be released to maintain the salinity.

On March 4, 2021, the Corps released its Draft Environmental Impact Statement and LA TIG issued its Draft Restoration Plan. The Corps believes the benefits outweigh the negative impacts. The Public comment period closes on May 4, 2021.

There will be salinity changes which will disrupt the oyster, brown shrimp, saltwater fisheries, and bottlenose dolphins. The State is setting aside \$305 million to address permanent damages to wildlife and nearby communities from this project.

Estimated total cost—\$1.8 billion. Funding will come from the NFWF, who is managing the BP and Transocean criminal penalties through the Gulf Environmental Benefit Fund (GEBF). The permit process is anticipated to be complete by April 2022. Construction will take 3-5 years.

HISTORICAL RESTORATION & PROTECTION PROJECTS

CAMINADA HEADLANDS BEACH & DUNE RESTORATION PROJECTS, INCREMENTS I (BA-45) & II (BA-143) (CAM I & CAM II) 2013-2016

Hurricane Zeta flattened the beach and pushed all of the dune sand into the back marsh area. The CAM BBM northern containment dikes performed as designed and kept the sand in the system. The dunes have to be rebuilt to a $\pm 5'$ elevation as they were being used as the southern containment for the CAM BBM project. This work is in design.

Combined, these two projects are the largest civil engineering project undertaken in Louisiana's history at the time. They are an integrated coastal protection project that covers the Caminada Headland in Lafourche and Jefferson Parishes. The dunes built by these projects are $\pm 7'$ high, with a crest width of 290'. The average depth of the beach from the dune to the shore is 65'. CPRA continues to monitor several facets of these projects: subsidence in the project footprint, vegetative plantings, and birds.



Project footprint looking to the east.
Courtesy of Gulf Coast Air Photo

Sand fencing was constructed concurrently with the projects and numerous plantings of native vegetation have occurred since spring 2015. Driving, riding and hauling on the project footprint is now prohibited by LA R.S. 38:213 and LA R.S. 49:214.5.8.

CAM I—Approximately 3.62 million cubic yards of sand were placed along 5.5 miles of beach between July 2013 and December 2014. This created 303 acres of beach and dunes. By placing sand in the surf zone, an additional 70.5 acres of habitat was restored in the near-shore area. Final plantings took place in spring 2017 in areas where previous plantings did not take or they were unable to plant due to nesting birds.

Final cost—\$70 million. Funding \$33 million from Louisiana Coastal Impact Assistance Program (CIAP) funds, \$7 million from Terrebonne Parish CIAP funds, and \$30 million from State Surplus Funds.



Courtesy of CPRA

CAM II—Approximately 5.22 million cubic yards of sand were placed along 7 miles of beach between May 18, 2015 and October 12, 2016. This created 489 acres of beach and dune habitat. An additional 196.9 acres of habitat were restored in the near-shore area. Fully constructed areas were planted in the spring and fall of 2016. Final plantings occurred in the spring and fall of 2017. Some sand fencing and vegetative plantings in the Elmer's Refugee will be redone. Wisner put money aside to hold a volunteer planting event in 2019 in the CAM II area where plants did not take.

Final cost—\$144 million. NFWF's GEBF financed this project.

LAFOURCHE PARISH WISNER RESTORATION PROJECT 2003—2004

The largest (at the time) National Oceanic and Atmospheric Administration (NOAA) Community-based Restoration project was constructed on broken marsh adjacent to the Fourchon Public Boat Launch. The canal banks were stabilized with rock and 45 acres of marsh were created. After a year, 18,500 stems of Smooth Cordgrass were planted. An old levee was degraded which re-established the natural hydrology of over 1,850 acres of essential fish habitat and reduced flooding on Highway 3090. The beach was protected with 7,000 linear feet of sand fencing and 2,500 Black Mangroves. In 2011, 2,500 additional black mangroves were planted on the marsh by Coalition to Restore Coastal Louisiana (CRCL).



Aerial view of broken marsh & of public boat launch, preconstruction, 2003.



Aerial view of marsh platform, 2005.
Courtesy of Dr. Shea Penland.



Aerial view of public boat launch, 2017.
Courtesy of Comeaux Consulting.

COALITION TO RESTORE COASTAL LOUISIANA & BROWN UNIVERSITY ENVIRONMENTAL LEADERSHIP LAB VOLUNTEER PLANTING—APRIL 24, 2014



BELL Volunteers—Fourchon Beach, Lafourche Parish.
April 24, 2014

Brown University's Environmental Leadership Lab (BELL) is held for a week each April. The program teaches high school juniors and seniors about the interconnectedness of the environment with their lives in the hope that they will become agents of change in their own communities and lives. They partnered with the CRCL and brought 30 students to the New Orleans area in 2014. The students planted 2,000 stalks of bitter panicum along half a mile of beach on Fourchon Island.

BAYOU SEGNETTE CYPRESS PLANTING—2010

CRCL, volunteers, and camp owners planted 3,000 cypress trees along Bayou Segnette.

GLPC MITIGATION AREAS

The GLPC has a servitude from Wisner for an area north of the Flotation Canal. The GLPC used this area to mitigate for impacts to 122.44 acres of saline marsh in the development of the Northern Expansion's Phase I.

Roughly 710 acres of marsh were constructed in an area that was previously open water. Mitigation Areas A and B were completed in 2001 and 2003, respectively. At least 80% of the vegetative cover remains. Mitigation Area C was filled to its final elevation in late 2010.

The area has maximized its mitigation potential. Mitigation for Slip D will be done in a "pond" between

The GLPC estimates that dredging Belle Pass, Bayou Lafourche, and the Flotation Canal to 50-foot depths will generate 86 million cubic yards of sediment over the 50-year project life.¹



Slip D and Highway 3090, creating a Coastal Wetlands Park. Tidal creeks and a jogging path will be included in the \pm 18.44 acres of mitigation, creating additional recreational outlets for the GLPC's tenants and the public.

The GLPC applied for a Land and Water Conservation Fund grant to build an observation deck and a parking area for the Coastal Wetlands Park. Wisner and the GLPC signed an MOU on June 11, 2020, as Wisner is a co-applicant to the grant and the grant requires the area to be public recreation in perpetuity.

Kayak Launch at future Coastal Wetland Park. February 23, 2021. Photo courtesy of GLPC.

Estimated 2020 revenues were \$7,129,542.30. On April 1, 2020, that estimate seemed highly unobtainable. The price of oil went negative for the first time ever and oil and gas production was shut-in. On May 6, 2020, Wisner received \$41,267 from the SBA's Paycheck Protection Program (PPP) which was used over 24 weeks for payroll. By year-end, Wisner posted its highest gross revenues ever: \$11,995,704.36. This was solely due to Wisner's HESI/TO Global Settlement payment of \$5,819,445.71 in September.

Gross expenses were down 14.2% in 2020 over 2019 (\$609,220.14 versus \$804,440.33). Several budgeted projects were halted mid-April to ensure all critical operational expenses could be met. Gross operating overhead in 2020 was 5.8%, down from 11% in 2019. Operating overhead minus BP and HESI/TO related income was 14.8%, up slightly from 13.6% in 2019. The Board held 75% of April's net revenues back to cover expenses through year-end.

REVENUES

Gross revenues were up 63.7% from 2019 (\$11,995,704.36 versus \$ 7,325,637.74). The HESI/TO Settlement payment (\$5,819,445.71), the BP settlement payment (\$1,500,000), the Entergy damages settlement payment (\$200,374), and the PPP grant (\$41,267) boosted revenues. Recurring revenues were \$4,434,534.18. Cantium and Marquis Resources shut-in production after oil hit a negative price. The GLPC's tenants asked to defer rent for three months. Marquis Resources requested deferment of its deferred development payment due June 1, 2020.



ed that the additional 50% plus interest was repaid over the remainder of the lease.

Total royalty revenues were down 53.2% in 2020 (\$951,116.97 versus \$1,788,321.60) and comprised 7.9% of Wisner's total revenues versus 24.4% of Wisner's total revenues in 2019.

Does not include \$703,435.35 in BP reimbursements or \$72,081.55 in Chevron back royalties.

##Does not include \$5,221.34 in BP reimbursements.

###Does not include \$1,500,000 in BP Settlement payment or \$1,366,500 in the GLPC's initial Fourchon Island rental payment.

*Does not include \$549,451.57 in BP reimbursements or \$1,517,260.38 in recouped Chevron royalties.

**Does not include \$1,500,000 in BP Settlement payment.

***Does not include \$81,679.03 in BP reimbursements or \$5,000,000 in BP Settlement payment.

+Does not include \$5,000,000 in BP Settlement payment.

++ Does not include \$5,704.25 in BP Reimbursement.

+++Does not include \$5,819,445.71 HESI/TO Settlement, \$1,500,000 BP Settlement, or \$200,374 Entergy Damages Settlement.

Year	Regular Income
2013#	\$6,754,597.66
2014##	6,455,883.35
2018###	6,361,291.82
2012*	5,963,960.30
2019**	5,825,637.74
2017***	5,456,903.23
2016+	5,040,396.13
2015++	4,915,879.03
2008	4,801,137.99
2007	4,532,594.87
2020+++	4,475,884.65



Market conditions forced Cantium and Marquis to shut-in their fields in April. Hurricanes Laura, Marco, Delta, and Zeta also shut-in the fields. These fields took a direct hit from Zeta.

Royalties for Marquis dropped to \$62,932.32 in 2020 from \$322,274.98 in 2019. Rockall, Marquis' co-lessee, changed its name to White Marlin Petroleum. White Marlin was awaiting flow-line permits for the LL&E Leeville No. 321 Well when the pandemic began. The well has never come online.

At the start of 2020, Marquis wanted to recom-
plete the CNO No. 1 Well. Marquis shut-in the

Leeville field on April 29, 2020, rotationally flowed the CNO No. 1 Well June 12-13 and again August 7-8, reopened the field on October 15, 2020, only to close it for Hurricane Zeta on October 27. The CNO No. 1 Well was reopened on January 30, 2021.

Marquis requested deferment of their deferred development payment or new well requirement from June 1 to September 1, with subsequent extensions through May 28, 2021.

Cantium's royalties were down 60.6%: \$887,805.90 in 2020 versus \$1,465,304.07 in 2019. Cantium shut-in production on April 20, 2020, and reopened the field on July 1, 2020. They were able to slowly ramp up production after each Hurricane closure.

BP's fifth settlement payment of \$1,500,000 was made in October. This payment was 12.5% of Wisner's total revenues for 2020. Next year Wisner will receive \$1,000,000. Payments will be \$1,000,000 a year from 2022-2034, and \$500,000 a year from 2035-2037.

The global surplus at the end of 2015, 593 million barrels, took 2 years to work through in a period that saw 3.5% economic growth. By April 2020 the surplus was 728 million barrels. It is estimated to take 3-4 years to work through this surplus.³

Judge Kimberly Mueller, US District Court, California's Eastern District, enjoined California from enacting its statutory ban on the importation, sale, and processing of alligator and crocodile products in California. The State of California may appeal. The alligator hide industry generates at least \$50 million for Louisiana.²

Campsite revenues were down 4.9%: \$190,629.87 in 2020 versus \$200,499.52 in 2019. This includes all revenues collected from rentals, sales, and fees (processing, violations, and late payment). In 2020 there were 147 camps in Jefferson Parish, 63 camps in Lafourche Parish, and 2 camps in St. John the Baptist Parish. Rentals tend to fluctuate from year to year depending on whether a majority of lessees pay prior to year's end or after January 1. The leases have a 1% *p.a.* escalation and the typical 50' x 100' site leased for \$796 in 2020.

Transfer fees increased by 32.9% overall. There were 3 transfers in Lafourche Parish in 2020, down from 7 in 2019. Jefferson Parish saw 16 transfers in 2020, up from 7 in 2019. Late fees increased by 38.1% in Jefferson Parish: \$2,601.50 in 2020 versus \$1,884 in 2019, and by 33.3% in Lafourche Parish: \$600 in 2020 versus \$450 in 2019. Three checks were returned for insufficient funds resulting in \$60 in fees. No camps were sold by Wisner in 2020.



Bayou Segnette, Jefferson Parish. Courtesy Jeff Giambelluca.

COVID related closures forced prospective camp owners to use Wisner's attorneys for background checks. It is \$50 per applicant for a background check.

There were 12 performed for Jefferson Parish applicants and 4 for Lafourche Parish applicants: \$600 and \$200, respectively, was collected.

Hunting and trapping revenues were down 45.6% in 2020 (\$10,657.69 versus \$23,396.39). Mr. Loupe did not have any nutria tail revenue to share with Wisner. Mr. Cavalier did not collect any eggs. Neither Mr. Loupe nor Mr. Camardelle sold alligator skins from their tags. The market for alligator skins remains depressed.

Mr. Camardelle and his club members work in the oil and gas industry and were furloughed or laid off in April. Wisner granted rental concessions for the deer hunting lease. Mr. Camardelle paid \$3,000 and the balance, \$8,760.61, was forgiven in exchange for Mr. Camardelle purchasing materials and providing the labor to repair or to replace the gates by March 31, 2021.



EXPENSES

Gross expenses were \$690,220.14, down 14.2% from \$804,440.33 in 2019 and 38.4% below budgeted expenses of \$1,119,336.39. There were no BP related expenses in 2020. COVID-related changes to meetings and travel provided savings in several areas: seminars, travel, mileage, office expenses, and transcripts. Further savings were generated when Wisner paused the St. John the Baptist survey, use of a lobbyist; and restoration projects were delayed. Wisner pledged \$100,000, \$20,000 a year for 5 years, to the LA 1 Coalition. The first payment is to be paid upon issuance of the Notice to Proceed (NTP), which was anticipated to be in fourth quarter 2020. It is now anticipated that the NTP will be issued in the fourth quarter of 2021.



The elevated Highway LA 1—Leeville, Lafourche Parish. August 14, 2019.

Lobbyist fees are not tax-deductible and paid employee parking is a taxable fringe benefit. For the 2019 tax year Wisner incurred \$11,089 in federal (\$10,549) and state (\$540) taxes. This required Wisner to pay federal estimated quarterly taxes for 2020 (\$7,920). It is anticipated that Wisner will receive a federal refund for its 2020 taxes since lobbyist fees were 66.7% less than in 2019.

Legal fees were 17.6% less in 2020 than in 2019. The cost for transcripts decreased by 60.5% in part because there were fewer meetings and in part because the Board chose not to use meeting transcripts.



Great Egret—Leeville, Lafourche Parish.
August 20, 2019

Payroll taxes increased by 23.5%. Payroll service fees increased by 2.6%: \$4,350.85 in 2020 versus \$4,241.11 in 2019.

The payroll tax and service fee increases are in part due to the December 31, 2019 payroll. While employees were paid in 2019, the payroll taxes, payroll service fees, and 401 (k) contributions were paid on January 2, 2020.

Surveillance costs increased by \$1,000 per month in March 2019 under Comeaux Consulting Group's 2019-2020 contract. Total costs were \$168,000 which was 1.2% above 2019's costs. Wisner's insurance expense decreased by 1.3% (\$80,402.56 in 2020 versus \$81,428.91 in 2019) with reductions in the Workers Compensation insurance and the commercial general liability and umbrella policies.

Wisner budgeted \$105,000 for restoration activities: \$5,000 was for a planting project on Wisner Beach with NSU. The planting was scheduled for March 12, 2020, and cancelled due to COVID. Wisner committed \$100,000 for the GLPC's GeoTube project. Redesigns and weather have set this project back so no money was expended.

The St. John the Baptist survey was initiated and \$30,930 was spent of the \$107,000 budgeted. Work paused in April 2020 and was restarted in March 2021. \$8,008 was spent for GIS services of the \$22,176 budgeted. In addition to various maps for leases and the HESI/TO settlement discussions, Pond created a Hunter app for Wisner's lessees to use in the field. Total cost for the app is \$6,160 and of that \$5,852 has been spent.

\$12,700 was budgeted for Audits but only \$5,300 was expended. The 2016 and 2017 Financial Audits have not been finalized. Financial Reviews are underway for 2018 and 2019. Once the Financial Audits and Financial Review are finalized the \$7,400 balance will be paid.

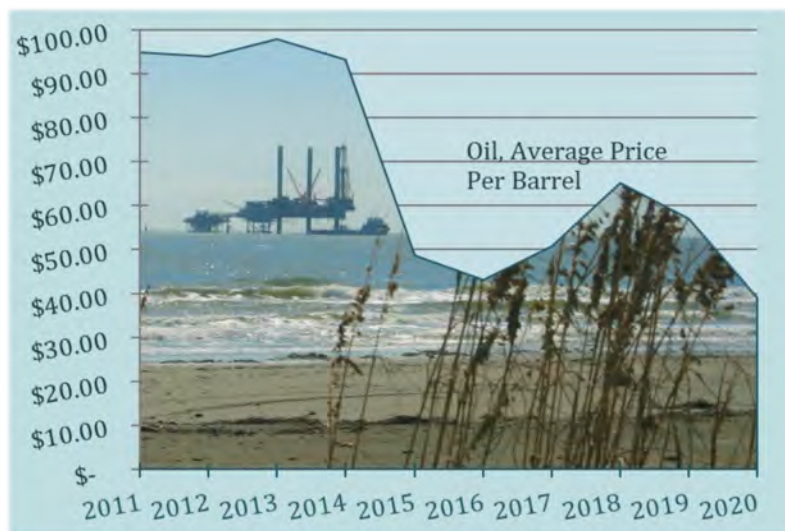
Matthew Parks was hired through Brooke Staffing to assist with the annual report (\$4,608) for 192 hours. His parking was paid for 6 weeks (\$240).

Total technical support costs were \$1,130. Of the \$74,461.48 budgeted for waterbottom or shoreline assessments, only \$1,075.52 was spent.

OIL AND GAS PRICES

West Texas Intermediate's (WTI) average price of \$39.16 per barrel in 2020ⁱⁱ (up from \$57.05 per barrel in 2019)ⁱⁱⁱ doesn't capture the tumultuous 2020 market. In January 2020, WTI opened strong at \$61.18^{iv}; and only China, the world's second largest economy^v, had been shut down due to COVID-19. Analysts forecasted an oil glut as Russia ended a 3-year agreement with OPEC+ to limit production: COVID-19 was not a factor in their forecasts.^{vi} Europe locked down in February 2020.

On Monday, March 9, 2020, WTI prices dropped by one-third to \$20.25 per barrel (the then-largest one-day decline since 1991).^{vii} The US locked down on March 16, 2020, joining 84 countries and regions that had been affected by the coronavirus.^{viii}



Reduced travel and factory shut downs suffocated demand. World oil demand fell 7% in the first quarter of 2020.^{ix} Producers ran out of storage capacity and they began storing oil on barges and very large crude carriers (VLCCs). At the end of March 109 million barrels of oil were stored at sea.^x

Contango - when the futures price of a commodity is higher than the spot price of that commodity[†]

The roll—the difference between the monthly contract price and the average price per day for the month for a barrel of oil.

Well head—Leeville area, Lafourche Parish. August 14, 2019

By mid-April it was clear that even the US’s atypical pledge to cut production by 300,000 barrels per day would not compensate for the lost demand.^{xi} WTI purchased on April 19, 2020, and to be delivered in May cost \$1.21 per barrel, but prices for fall deliveries was estimated to be \$30 per barrel.^{xii} WTI cratered on April 20, 2020, at a negative price.

Oil industry groups scrambled for relief. The Trump Administration denied a request to reduce federal royalties in the Gulf of Mexico, as they did with a similar request in 2018.^{xiii} The Trump administration did award hundreds of breaks on royalty and rental payments for individual leases.^{xiv}

The Louisiana Oil and Gas Association estimated that 70% of oil and gas wells in Louisiana could be shut-in.^{xv} The Louisiana Mineral Board eased rules on oil leases which gave lessees breaks on payments, production requirements, and certain penalties from March 11 to July 13, 2020.^{xvi}

Tensions with Iran and summertime loosening of coronavirus restrictions buoyed prices to \$39.55 per barrel on June 5.^{xvii} COVID-19 and excess supply were not the only negative market forces. Six hurricanes temporarily

shut-in production between June and November. Presidential candidate Joe Biden’s campaign platform included a green energy plan and reconsideration of many Trump-era, pro-oil industry regulatory changes.^{xviii} BP and Shell announced plans to cut emissions to zero by 2050. Governor John Bel Edwards’ task force wants to reduce State emissions by 28% in 2025, with net zero emissions by 2050.^{xix}

Oil companies stockpiled leases on federal lands in the waning months of President Trump’s term. There are 12 million acres under lease in the Gulf; 77% of which are not producing.^{xx} 1,400 permits were approved in the last 3 months of 2020.^{xxi} Most companies have up to 2 years to act on federal permits.^{xxii}

As part of President Biden’s review of regulatory processes related to energy and the environment, Order 3395 by the Department of the Interior (DOI) was issued on January 21, 2021. It temporarily paused the issuance of new leases and permits for oil and gas drilling on federal lands and offshore for 60-days, unless approved by a senior DOI official.^{xxiii} On January 27, 2021, Executive Order 14008 indefinitely paused oil and gas lease sales in the Gulf of Mexico, among other places, pending a comprehensive review of current practices.^{xxiv} It is estimated that a ban on new federal drilling permits will decrease US production by 1 million barrels per day or 10% by 2024.^{xxv}

The regulatory challenges oil and gas face may be mitigated in Louisiana. While the 17% of the nation’s crude oil comes from the Gulf of Mexico;^{xxvi} oil’s contribution to the Louisiana general fund has fallen over the years (see inset).

Valero opened a renewable diesel refinery in St. Charles Parish. Grön Fuel plans to build a \$1.2 billion renewable diesel fuel plant in the Port of Greater Baton Rouge.

YEAR	% STATE GENERAL FUND REVENUES	NOTES ⁵
1964	56%	
1984	35%	Height of oil boom
2009	13%	Apex of oil prices
2020	4.5%	Pandemic and oil glut



Black-necked Stilts on mud flats—Fourchon, Lafourche Parish. Thursday, September 27, 2018

Louisiana's geology is well-suited to sequester carbon by injecting it into underground formations, and solar energy and offshore wind farms are gaining a foothold.^{xxvii} The State is evaluating how to monetize carbon sequestration in its wetlands and salt domes that could help fund coastal restoration programs.^{xxviii}

Fossil fuels will continue to play a significant role as the population grows, as will the energy needs: cleaner fossil fuels will fill the gap.^{xxix} It is estimated the world population will grow to 9.8 billion people by 2050.^{xxx}

Environmentalists remain split on the impact to the environment and to endangered species from mining lithium for batteries to supply electric power.^{xxxi} The Trump Administration permitted construction of an open-pit lithium mine in a salt flat south of the Oregon-Nevada state line.^{xxxii}

As of February 2021, there are 29 workover rigs drilling in the Gulf and 16 exploratory rigs. The oil service companies will continue to service and to maintain existing wells, and eventually will decommission old wells. Ship builders, such as Edison Chouest, are building ships to service East Coast offshore wind farms. Schlumberger is consolidating its operations in Port Fourchon. The GLPC is evaluating how to capture new energy markets.^{xxxiii}

Oil and gas companies may pivot to State and private lands for production. Private lands may also be used for wind and solar farms. Royalty structures for Wisner's revenues will shift from oil and gas exploration and production to renewable energy production. Energy support service income could be augmented by carbon sequestration (both in mangroves and in underground storage) revenues.

NEW PROJECTS AND CHANGES IN 2020

In a seamless transition on March 16, 2020, Wisner's employees joined the world in working from their dining room tables in response to the COVID-19 lockdowns. A new printer and a new laptop were purchased to assist in daily operations. The office phones were forwarded to the Wisner cell phone and the VPN allowed employees to access the server. The office staff will continue to work from home until Phase 3 is lifted. The Edward Wisner Donation Advisory Committee met by conference call under emergency guidelines issued by the State and the City. The Edward Wisner Trust Management Board began operations in April and its bylaws allow for telephonic meetings when necessary. There was no field trip this year.

Wisner was awarded \$41,267 from the Small Business Administration's Paycheck Protection Program on May 6. It was used solely for payroll. Wisner was granted loan forgiveness on January 19, 2021.

Common area maintenance rent (CAMR) began to be added to the office lease rent. Rent increased by \$126.64 a month. Wisner's base year for its CAMR is 2016. This lease expires August 31, 2021. It has one 5-year renewal term. The rent is subject to negotiation. Ms. Phillips has investigated other office space and market rents.



Wisner's Master Plan Meeting—February 1, 2019.

Bridget Tydor, of Pond, submitted an article on Wisner's 2019 Master Plan process for publication by the American Planning Association's Environment and Natural Resources Division. It is a quarterly e-newsletter circulated to their membership.

At the request of Council Chairwoman Helena Morena, Ms. Phillips gave a presentation on Wisner to the City Council on July 15, 2020. Ms. Phillips was accompanied by Claire Durio, Wisner's outside counsel, and Edward Chase, a Trust law specialist. Subsequently, Ms. Phillips assisted the City in complying with two Public Records Requests.

Ms. Phillips participated in The Water Institute of the Gulf's (TWIG) Stakeholder and Community Engagement Process. TWIG was hired by the GLPC to determine the best use and placement of any dredge material from the channel deepening process. In addition to her participation in the meetings, Ms. Phillips assisted in enlisting camp owners and other Wisner lessees as members of the stakeholder group. One meeting was held in person and two meetings were held remotely.

National Audubon Society asked Ms. Phillips to participate in their Natural Resource Management work group. Wisner wrote a letter of support for their grant proposal to the RESTORE Science Program. If this project is funded, it will be in the fall of 2021.

Wisner applied for two National Estuary Program grants through its Coastal Watersheds Grant Program. The Chenier ridge project in Fourchon advanced to the full proposal stage but was not funded. The Leeville living shoreline project did not move beyond the initial proposal. This program will fund grants in the future; the priorities will change each year.



Little Blue Heron—Fourchon, Lafourche Parish .
December 3, 2019

The IRS reduced the mileage rate from \$0.58 mile in 2019 to \$0.575 per mile in 2020. Contract parking increased by \$10 a month per person on March 1. Wisner's Louisiana Unemployment tax rate returned to the lowest bracket. The State and Federal tax returns were pushed back to July 15. The credit card limit was increased to \$3,000 to pay certain bills online and to avoid late fees from mail delays.

Hancock Whitney now provides the Internal Cash Sweep (ICS) service. Wisner enrolled in this program in July 2020. Whenever Wisner's account exceeds \$250,000, the excess is placed in an account with a bank within the ICS network. This allows Wisner's funds to be fully covered by the Federal Deposit Insurance Corporation (FDIC). Wisner's funds will never exceed the FDIC limit at any one bank.

JEFFERSON PARISH

From June until October, Louisiana's coast was impacted by Hurricanes Cristobal, Laura, Marco, Sally, Delta, and Zeta. While all 6 impacted the coast, and to varying degrees the restoration project. Only Hurricane Zeta made a direct hit on Wisner properties.



Roof damage to J-134 from Hurricane Zeta—Bayou Segnette, Jefferson Parish. November 18, 2020.
Photo courtesy of camp owner Gena Chauvin.



Gate posts—Bayou Segnette, Jefferson Parish.
Tuesday, January 26, 2021.
Photo courtesy of Brad Camardelle

Entergy's Nine Mile-to-Barataria Transmission linework was completed in July 2019. The Access Agreement required Entergy to do an assessment of damages to the vegetation after one full growing season. That season ended in 2020. The aerial photography required was delayed due multiple hurricanes in the area. A site visit was conducted in February 2021. The report will be submitted in 2021.

The Bayou Segnette boat launch was closed from March 14 to August 14 while the Park's cabins were used to house patients recovering from COVID-19. Camp owners had to use other boat launches in Westwego and Lafitte to access their camps.

Two camp owners were in default at the time evictions were stayed. Wisner was able to collect the delinquent rents. Additional acreage was added to J-225 and a sanitation permit was issued for J-403, a new structure.

Jefferson Parish offered to plant cypress trees on Wisner property. The trees had been slated for a planting event that was cancelled due to COVID-19. Jason Smith, of Jefferson Parish, coordinated with Brad Camardelle to evaluate potential planting areas.

Brad Carmadelle and members of his hunting group all work in the oil and gas industry. They were all furloughed at one point, two were never called back to work. In lieu of the full deer hunting lease rent of \$11,760.61, Mr. Camardelle and his club paid \$3,000 cash and the balance was either worked off in labor hours or used to purchased materials to repair and to rebuild the gates on the property. The work was completed by March 31, 2021.

LEEVILLE

White Marlin Petroleum is co-lessee with Marquis Resources. Marquis Resources' equity owner, HPS, sold Marquis' assets to Perdido Energy. As of this writing, the Wisner Leeville Field assets had not been transferred to Perdido: Wisner's consent to assign is pending. There was a 180-day production halt due to COVID, then Hurricanes Delta and Zeta damaged some of the facilities in this field and shut-in production again.

LA1 was closed 7 times during the summer due to high water covering the on-ground portion of the road outside the hurricane protection levees. In June, LA1 was awarded a \$135 million grant as part of the Infrastructure for Rebuilding America program from the US Department of Transportation. This will allow the State to elevate the road from Golden Meadow to Leeville. Wisner pledged \$100,000 over 5 years to the LA1 Coalition as part of the private-public partnership needed to obtain the grant.

LA1 was closed for a total of 100 hours following storms in 2020, resulting in over \$2 billion lost GDP for the US.⁶

LAFORCHE PARISH



LA1 headed south, inundated by Hurricane Laura—
Golden Meadow, Lafourche Parish.
Tuesday, September 1, 2020.
Photo courtesy of the GLPC.

Wisner's pledge agreement expired in 2020 and was renewed in 2021. Wisner's first \$20,000 will be paid if the NTP is issued prior to December 31, 2021. The GLPC is contributing \$25 million.

The East Leeville Marsh Creation Project (BA-194) proceeded to CWPPRA's Phase II Construction funding vote in December. Wisner solicited 18 letters of support. Hurricane Zeta devastated this area prior to the vote. The BA-194 did not proceed to construction despite the broad and deep community support for the project.

In January 2020 a final inspection of the Golden Meadow to Leeville Transmission line Right-of-Way revealed 3 more pilings and 2 more anchors. The pilings and one anchor were removed. The other anchor was cut 5' below the mud line. Upon completion, Entergy released the Right-of-Way and executed a Damages Release. Wisner collected \$200,374 for damages that will be applied to future restoration projects.

Ms. Phillips presented Wisner's concerns regarding the final rules and regulations governing lifting the oyster lease moratorium at the Louisiana Wildlife Commission's (LWC) meeting on March 5, 2020. The LWC approved the rules, and they were published in the April Louisiana Register. Wisner was advised by the LWC to resolve its outstanding issues with litigation. Phase 0, clearing applications made for leases prior to the moratorium, will begin in early 2021. The rules as written would violate Wisner's private contract rights under both the State and Federal Constitutions. Thirteen state-issued leases remain in part or wholly on Wisner property.

Wisner has 5 recreational oyster leases. Troy Naquin's crab trapping lease was executed in 2020.



Leeville Seafood Restaurant (red roof), Gail's Bait Shop (blue roof) during Hurricane Zeta.—Leeville, Lafourche Parish. Wednesday, October 28, 2020.

FOURCHON



Coastal Wetlands Park in Slip D Mitigation area—Port Fourchon, Lafourche Parish. Photo courtesy of Greater Lafourche Port Commission.

Talos Energy relinquished its "scraper-trap" lease on Fourchon Island. They removed items placed on the lease site, degraded a berm, and removed a 6" pipeline and an 8" pipeline. SEMS Environmental was hired to perform a limited Phase II assessment of the site. The initial assessment in summer 2019 exceeded the lease boundaries, which was discovered in a subsequent modified Phase II assessment. The GLPC may be interested in adding this area to the Fourchon Island lease.

The GLPC applied for a Maritime Administration grant for \$24.5 million to replace the Fourchon Island bridge.



Camp L-200 post-Hurricane Zeta—Fourchon, Lafourche Parish. November 2020. *Courtesy of Devin Dugas.*

The new bridge will facilitate further development of Fourchon Island. A permit was submitted for dredging an initial slip on Fourchon Island that would be 1,480' wide by 2,600' long and dredged to a depth of $\pm 24'$.

The dredge material would be used for site construction and for mitigation. It is estimated that 514 acres of saline marsh could be created from shallow open water.

The GLPC's Section 203 Feasibility Study Report was approved, and the 2020 Water Resources Development Act authorized the GLPC to dredge its channels to a $\pm 30'$ depth in December 2020. The ultimate goal is to dredge to $\pm 50'$ to accommodate deep draft vessels.

The Flotation Canal servitude was amended to allow more time to complete dredging, bulkhead construction, and mitigation. The GLPC applied for an extension to their permit for this work. An estimated ± 35 acres of mitigation will be created.

The Wetlands Park in the Slip D Mitigation area is underway and the newly built land self-vegetated. The GLPC, with Wisner as a co-sponsor, applied for a Land and Water Conservation Fund (LWCF) grant to build a 2-story observation deck with bathrooms and a parking lot. The wetlands park will have walking/jogging paths, fishing areas, a tidal creek, and kayak launches. The GLPC plans to pursue a State Parks Trail grant to fund the kayak launch.

In July of 2019, Hurricane Barry breached Fourchon Island at the rock jetties. The USACE extended the rock jetties north to meet Fourchon Island. This work was completed in February 2020.

LOOP replaced a segment of their 4" diesel line under the beach and installed a sleeve on their 48" line where it crosses the Chevron pipeline.

In February 2020, Entergy installed a new line on existing poles on Fourchon Island to increase Cantium's power supply. Their non-intrusive access agreement required Tierra Resources to monitor the mangroves pre- and post-project, in addition to CCG's presence on the property. Repairs had to be made after Hurricane Zeta.

Chase Orgeron was hired by the GLPC to trap feral hogs on Fourchon Island. By August 2020 he had killed 11 hogs. Trapping is ongoing.

Trespassing issues with crabbers and nighttime bow fishermen flared during the summer and fall. Numerous camp owners have complained to Wisner and to the Harbor Police. CCG made several nighttime patrols which resulted in at times up to 3 boats being asked to leave.



GeoTubes post-Hurricane Zeta—Fourchon Beach, Lafourche Parish. November 2020. *Photo courtesy of CCG.*

Cody Fonseca's crab traps have been tampered with and charges have been filed against one person. Wisner and Nicholls State University began renegotiating the LUMCON lease.

WISNER BEACH

The South Lafourche Beachfront Development District did not meet in 2020. The general counsel position is still vacant. In April 2020, Golden Meadow appointed a new member.

ST. JOHN THE BAPTIST PARISH

Hurricane Zeta flattened the beach. The GeoTubes were stripped of all sand as well. The sand fencing was washed away.

Leonard Chauvin began a survey of this area in February 2020. In April the survey was paused due to COVID-19, and it was not restarted until February 2021. CCG is on the boat with the surveyors to post and to mark the property lines as they are surveyed.

Ms. Phillips' tour of the property with members of the St. John the Baptist Parish Coastal Zone team was postponed due to COVID-19. The parish proposed a hydrological restoration project for the area at the CWPPRA Regional Planning Team meeting in February 2020 and in February 2021.

Trapping revenues were below the annual rent payment, so there was no additional revenue. The lessee, Mr. Eugene Loupe, Sr., died of COVID-19 on December 31, 2020. His son, Eugene Loupe, Jr. has taken over his leases.



Wisner Beach from Bay Champagne, facing south post-Hurricane Zeta.—Fourchon, Lafourche Parish. November 2020.

LEGISLATION

STATE LEGISLATION

The 2020 Regular Session opened on March 9, 2020, and was paused on March 16, 2020, (due to COVID-19) reconvened for a day on March 31, 2020, and then restarted on May 4, 2020. The legislature was not able to address many bills that were not related to COVID-19. The Regular Session ended on June 1, 2020. The first Extraordinary Session ran from June 1 to June 30, 2020. The second Extraordinary Session ran from September 28 to October 27, 2020.

SCR 99 of 2018 created the Public Recreation Access Task Force and charged it to study the conditions, needs, and issues related to public access on the navigable waters of Louisiana and to make policy recommendations to address the subject. The final report was presented to the Legislature on January 31, 2020, containing 7 proposals. From this, 8 bills were drafted for the 2020 Regular Session which were presented for consideration. They addressed affirmative defenses for trespass and public access. None of these became law. It is anticipated that this issue will be revived in the 2022 legislative session as 2021 is a fiscal session.



Adam Papa, surveyor for Leonard Chauvin in St John the Baptist Parish. March 19, 2021. Photo by CCG.

Two landowner friendly bills were introduced in the 2021 session, that are stridently opposed by fishermen and their groups. HB 159, by Rep. Jack McFarland, became Act 175 of 2020. It allows for licensed hunters to hunt feral hogs, nutria, or other “outlaw quadrupeds” at nighttime, year-round, on private property. Hunters are also allowed to kill first, report later.

FEDERAL LEGISLATION

There are an estimated 20million nutria in Louisiana which has a population of nearly 4.5 million people. When discussing the proposed amendment, US Representative Garret Graves (R-LA) stated: “We’re having an infestation without representation, and we need to do something about it.”

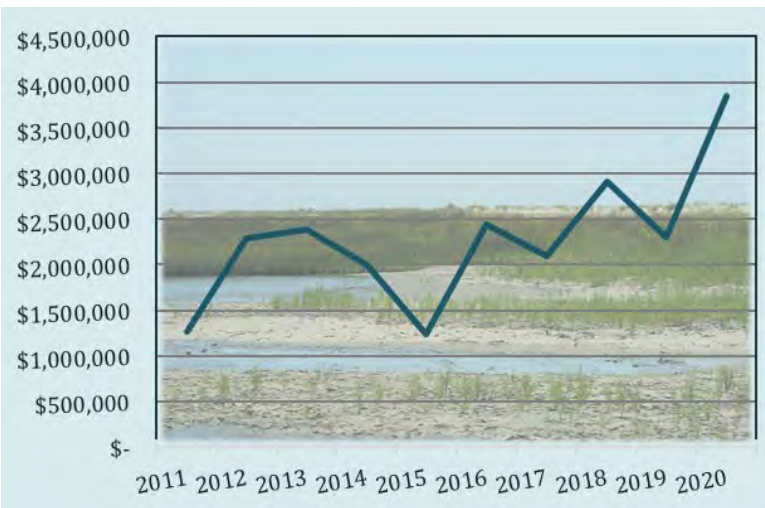
Louisiana, Texas, Alabama, and Mississippi continue to lobby for increased revenue sharing under GOMESA (Gulf of Mexico Energy Security Act).

The Nutria Eradication and Control Act of 2003 was amended in December 2020 and now includes all states (previously only Louisiana and Maryland were subject to the Act). It provides \$12 million a year until 2025. Nutria are now destroying wetlands in Oklahoma and California.

EDWARD WISNER DONATION TRUST FUND

The City of New Orleans received \$3,847,702.42 from the Edward Wisner Donation in 2020. This was 184% higher than estimated, and 67.2% more, than in 2019. The City’s share of the HESI/TO Settlement payment was \$2,025,167.11. The City awarded grants in January, April, and October of 2019.

Estimated Wisner revenue for the City in 2021 based on projected income and the revised operating budget, is approximately \$1,552,339.



Wisner Revenues to the City of New Orleans 2010–2020

LITIGATION

HESI/TRANSOCEAN SETTLEMENTS

Halliburton Energy Services, Inc. and Halliburton Company, (“HESI”) and Triton Asset Leasing GmbH, Transocean Deepwater, Inc., Transocean Offshore Deepwater Drilling Inc., and Transocean Holdings LLC (“Transocean”) each entered into separate settlement agreements with the Class, which total \$1,239,750,000. The HESI and Transocean settlements were administered together to reduce administrative costs to the New Class.

There were two groups included in the HESI/Transocean Settlement: the New Class and the Old Class. The New Class was further divided into two distributions: Distribution A and Distribution B. Distribution A was for personal property; charter boat crew and operators; commercial fishermen; and Loss of Subsistence claims. Distribution B was for all Real Property claims which included Coastal Real Property; Wetlands Real Property; Oyster Leaseholder; and Real Property Sales Damages. Wisner was a member of the New Class Distribution B.

On November 10, 2016, the Hon. Carl Barbier presided over the Fairness Hearing. Objections were heard at that time. The New Class Claims Filing Deadline was December 15, 2016. Wisner filed its claim on December 14, 2016.

On February 15, 2017, the Court entered the “Final Order and Judgment Granting Approval of HESI and Transocean Punitive Damages and Assigned Claims Settlement Agreements” as well as the “Order and Reasons approving the HESI and Transocean settlements and the proposed Old and New Class Distribution Models”.

On November 2, 2018, Judge Barbier signed the “Order for Approval of Distribution of the Assigned Claims Portion of the Halliburton Energy Services, Inc. and Transocean Ltd. Settlement Agreements”. No appeals were filed and the initial distribution to Old Class members began on December 17, 2018. As of February 3, 2020, all Old Claims had been paid.

Claims Reconciliation Letters were sent to the New Class Claims members August 24-31, 2018. The “Motion, Memorandum in Support and Proposed Order for Approval of Partial New Class Distribution for New Class Distribution A” was filed July 24, 2019, and the Court approved it the same day. No appeals were filed so the Order is final. New Class Distribution A payments began September 6, 2019. No claims that are part of the New Class Distribution B were included in this payment.

Wisner mapped its own damages in April 2019. The first deficiency notices were received May 1, 2019, for the property in Jefferson, northern Lafourche, and St. John the Baptist parishes. Those areas were not oiled and a final ineligible determination was issued for those properties on August 2, 2019. Wisner received a determination for the southern Lafourche properties on October 31, 2019, and successfully appealed it twice in 2019.

On April 24, 2020, Wisner received a revised determination of \$4,896,124.48, almost \$1 million more than the previous determination. When paid, a 2.5 multiplier was applied to the claim amount, which was then reduced by a *pro rata* of 52.9796125650968%.

Mr. Juneau filed the New Class Distribution B Motion on May 20, 2020, and the Court entered its approval Order the same day. No appeals of the Court’s Order were filed. New Class B distributions began on July 13, 2020. Wisner received a \$7,096,885.01 settlement on September 10, 2020. Attorney fees in the amount of \$1,277,439.30 were withheld by counsel, of that \$425,813.10 is in dispute. The disputed amount is in escrow.



Tree Frog.—St. John the Baptist Parish.
March 19, 2021. Photo by CCG.



Roseate Spoonbill—Fourchon, Lafourche Parish. October 12, 2018.

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- xv. Baurick, Tristian. "Effort aims to buoy La. oil industry." Daily Comet (Lafourche Parish). Thursday, June 4, 2020. P. A1. Reprinted from the Times-Picayune/The New Orleans Advocate.
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- xviii. Bussewitz, Cathy and Krisher, Tom (Special to Houma Courier-Thibodaux Daily Comet USA TODAY NETWORK). "Energy firms could see big impact from climate orders." Daily Comet (Lafourche Parish). Tuesday, January 26, 2021. P. 1A.
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- 1. Renegotiate Wisner office lease.**
- 2. Monitor legislative action that evolves from the Public Access Recreation Task Force report and engage with legislators, the Louisiana Landowners Association, other landowners and stakeholders to protect Wisner's rights.**
- 3. Finalize LUMCON lease negotiations with Nicholls State University.**
- 4. Complete the St. John the Baptist survey and investigate title issues uncovered.**
- 5. Build a partnership with other stakeholders to pursue a restoration project in Leeville using the Entergy damages money as seed money.**
- 6. Pursue legal remedies to resolve the State oyster leases on Wisner waterbottoms.**
- 7. Create an access agreement to provide Entergy with staging areas in Fourchon for emergency repairs.**
- 8. Pursue repairs to mangroves damaged by Entergy in post-Hurricane Zeta repair work.**
- 9. Seek further professional development for Ms. Phillips in oil and gas related education.**

Shrimp Trawler under elevated LA1 - Leeville, Lafourche Parish.
August 14, 2019.

PRIMARY REVENUE BREAKDOWN 2016-2020

CATEGORY	2016	2017	2018	2019	2020
Greater Lafourche Port Commission	\$2,858,699.07	\$3,017,808.14	\$4,591,408.28	\$3,372,707.25	\$2,838,475.07
Camp and Trapping Leases	210,433.34	212,821.02	203,075.53	223,895.91	201,287.56
Chevron Pipeline Leases	292,170.67	296,186.58	305,338.78	309,735.63	311,346.26
Harvest/Plains Surface Lease	28,650.09	30,120.29	31,626.30	33,207.62	34,868.00
NORM Agreement [§]	19,550.00	4,900.00	-	-	-
Shoreline/Marquis/Perdido Deferred Rental	157,040.34	157,040.34	628,161.34	-	-
Shoreline/Marquis/Perdido Royalties	835,038.26	971,289.65	947,624.64	322,274.98	62,932.32
Chevron/Cantium Royalties	518,771.72	672,978.85	891,767.82	1,465,304.07	887,805.90
Hilcorp Royalty	463.23	661.12	850.85	742.55	378.75
Chevron/Cantium Mineral Lease	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00
Shell Pipeline (Energy Partners/EPL Oil and Gas/Energy XXI)	2,969.31	3,117.78	3,273.67	3,437.36	3,609.23
LOOP Surface Lease	23,236.95	14,820.77	34,407.31	26,069.75	27,001.56
Bankston Fishing Club	14,942.87	15,241.73	15,546.56	15,857.49	16,174.64
Oyster and Crab Leases	22,033.00	13,073.80	15,576.00	20,708.74	19,106.16
Talos Energy/Stone Energy Surface Lease [¶]	24,821.25	26,100.00	27,405.00	-	-
Other Income	-	81,679.03	153.76	136.95	5,860,712.71
Chevron Pipe Line ROW	500.00	500.00	500.00	500.00	500.00
BP Claims Proceeds/Settlement	5,000,000.00	5,000,000.00	1,500,000.00	1,500,000.00	1,500,000.00
[§] Lease cancelled in 2017					
[¶] Lease cancelled in 2019					

2020 EXPENSE NOTES:

* Based on 500 miles per month @ \$0.575 per mile

** Includes Bank Charges, Supplies (paper, stationary), Cell Phone, & Other Office Overhead: Copier (leasing & maintenance), IT services, 3 parking spots, and 4 domain names.

*** Carries over a balance of \$5,900 from the 2016 and 2017 Audit which has not been finalized and the 2018 Financial Review.

+ Includes Waterbottom Assessments: \$4,937 (balance due, \$16,030 budgeted 2016); \$19,474.48 (balance due, \$22,500 for CSRG assessment 1 approved October 2018 and budgeted 2019), and \$33,750 for CSRG assessment 2 (if necessary); and \$16,300 for additional environmental testing by SEMS of the Talos Site.

++ Further remediation of Breach 1: \$195,707 and Breach 2 remediation: \$60,000 approved in 2016 and 2017 of this \$48,917.66 balance.

+++ Carries over \$5,000 for a volunteer planting from 2019 and \$100,000 for the Port's GeoTube project approved September 24, 2019.

Contribution to the LA 1 Construction budget: \$20,000 per year for 5 years if the State obtains \$300 million in public funds, \$25 million in private match, and issued a Notice To Proceed prior to December 31, 2020.

ACTUAL EXPENSES 2016-2020

ITEM	2016	2017	2018	2019	2020 BUDGET	2020 ACTUAL	2020 VARIANCE
AUTO MILEAGE*/PARKING	\$2,796.48	\$3,010.38	\$2,526.11	\$2,272.58	\$3,840.00	\$1,494.33	\$2,345.67
TRAVEL (LDG/MEALS)	328.52	641.71	176.74	251.68	1,000.00	81.06	918.94
SALARY SEC. TREASURER	109,379.49	110,323.24	114,481.49	121,704.72	117,610.08	117,609.96	0.12
BENEFITS	26,243.95	26,477.58	27,475.57	29,209.12	28,226.42	28,226.38	0.04
LEASE RECORDS ADMINISTRATOR	69,175.09	69,863.01	71,587.79	74,070.45	82,570.80	67,292.57	15,278.23
ADMINISTRATIVE ASSIS- TANT	32,624.12	34,584.54	32,706.80	30,890.86	34,735.00	27,260.99	7,474.01
BENEFITS	7,829.07	1,004.32	-	-	-	-	-
PAYROLL COSTS/ FEES	21,862.67	20,177.48	21,393.09	20,745.35	24,100.00	24,725.42	(625.42)
DUES/ SUBSCRIPTIONS	7,350.43	5,878.97	6,599.89	6,117.23	7,500.00	6,192.13	1,307.87
INSURANCE (WC/FID BOND)	77,784.78	77,347.66	79,067.91	81,428.91	85,000.00	80,402.56	4,597.44
OFFICE EXP**	29,160.16	79,598.78	26,782.00	30,079.04	35,000.00	27,614.45	7,385.55
LEASE - OFFICE SPACE	18,744.06	29,626.00	29,616.00	30,429.00	31,584.00	32,597.12	(1,013.12)
POSTAGE/ PRINTING	2,454.04	2,999.04	3,018.00	2,240.60	4,000.00	2,550.60	1,449.40
AUDITS ***	9,500.00	7,500.00	10,628.75	30,000.00	12,700.00	5,300.00	7,400.00
LEGAL/ ACCOUNTING SER- VICES	95,319.38	57,311.52	76,570.79	32,866.50	81,800.00	28,288.46	53,511.54
SURVEILLANCE	302,290.29	170,505.00	156,843.00	166,000.00	168,000.00	168,000.00	-
LOBBYIST	30,135.89	30,000.00	30,000.00	30,000.00	30,300.00	10,000.00	20,300.00
GIS SERVICES	20,313.50	9,702.00	-	-	22,176.00	8,008.00	14,168.00
WATERBOTTOM/ SHORE- LINE ASSESSMENTS *	30,789.93	21,661.02	1,008.00	24,925.52	74,461.48	1,075.52	73,385.96
TRANSCRIPTS	6,717.70	6,645.49	7,106.25	6,781.21	7,000.00	2,676.45	4,323.55
SEMINARS	944.94	1,232.00	1,314.00	570.00	1,500.00	54.67	1,445.33
OIL SPILL EXPENSES **	2,277,191.47	3,603,776.64	82,433.26	14,325.05	34,592.61	-	34,592.61
RESTORATION ACTIVITIES***	38,000.00	10,078.98	90,621.29	70,362.98	105,000.00	-	105,000.00
SURVEYING	-	-	-	-	107,000.00	30,930.00	76,070.00
LA 1 COALITION #	-	-	-	-	20,000.00	-	20,000.00
TAXES	-	-	-	-	-	19,009.00	(19,009.00)
TOTAL	\$3,216,935.96	\$4,379,945.36	\$871,956.73	\$805,270.80	\$1,119,336.39	\$689,389.67	\$430,306.72
EXPENSES minus OIL SPILL EXPENSES	\$1,079,380.16	\$776,168.72	\$789,523.47	\$790,945.75	\$1,085,103.78	\$689,389.67	\$395,714.11

2021 ESTIMATED INCOME

	JAN EST	ACTUAL	FEB EST	ACTUAL	MAR EST	ACTUAL	APR EST	ACTUAL	MAY EST	ACTUAL
MARQUIS ROYALTY (SHORELINE)	\$5,700.00	\$5,477.80	\$5,700.00	\$ -	\$5,700.00	\$2,184.63	\$5,700.00	\$6,679.43	\$5,700.00	\$17,719.35
CANTIUM ROYALTY (CHEVRON)	76,000.00	33,835.03	76,000.00	79,666.05	76,000.00	117,804.37	76,000.00	89,127.46	76,000.00	111,709.61
HILCORP ENERGY ROYALTY	34.00	90.17	34.00		34.00		34.00	134.64	34.00	
GLPC	240,000.00	236,261.91	240,000.00	232,056.52	240,000.00	240,952.16	240,000.00	242,637.49	240,000.00	247,031.63
CAMPS - ALL	59,000.00	49,792.67	13,000.00	5,507.00	39,000.00	8,521.01	34,000.00	110.00	100.00	310.00
HARVEST PIPELINE										31,724.71
BANKSTON SPORT FISHING CLUB										16,498.14
ENERGY XXI (ENERGY PARTNERS)					3,789.69	3,789.69				
TRAPPING LEASES	800.00									800.00
CANTIUM MINERAL LEASE (CHEVRON)										
CHEVRON PIPE LINE SURFACE LEASE										
LOOP - SHELL PIPE-LINE							18,014.72			18,014.72
OYSTER LEASES	39.00	39.00								
COMMERCIAL HARVESTING/ TRAPPING			1,506.00	1,006.00	4,125.00	4,625.00		3,277.00	3,277.00	
CHEVRON TIMBALIER PIPELINE ROW										500.00
INTEREST NCOME	2.00	2.06	2.00	1.89	2.00	2.02	2.00	2.03	2.00	2.08
OTHER		310.08								
BP CLAIMS PROCEEDS										
MONTHLY TOTAL	\$381,575.00	\$325,808.72	\$336,242.00	\$318,237.46	\$368,650.69	\$377,878.88	\$373,750.72	\$341,968.05	\$325,113.00	\$444,310.24
INCOME MINUS BP PROCEEDS	\$381,575.00	\$325,808.72	\$336,242.00	\$318,237.46	\$368,650.69	\$377,878.88	\$373,750.72	\$341,968.05	\$325,113.00	\$444,310.24

JUN EST	ACTUAL	JUL EST	AUG EST	SEPT EST	OCT EST	NOV EST	DEC EST	EST TOTAL
\$5,700.00	\$508,947.76	\$5,700.00	\$5,700.00	\$5,700.00	\$5,700.00	\$5,700.00	\$5,700.00	\$68,400.00
76,000.00	82,281.78	76,000.00	76,000.00	76,000.00	76,000.00	76,000.00	76,000.00	912,000.00
34.00	105.72	34.00	34.00	34.00	34.00	34.00	34.00	408.00
240,000.00	276,806.82	240,000.00	240,000.00	240,000.00	240,000.00	240,000.00	240,000.00	2,880,000.00
550.00	50.00	790.00	100.00	50.00	50.00	10,100.00	55,800.00	212,540.00
		31,724.71					4,886.69	36,611.40
16,498.14								16,498.14
								3,789.69
		400.00	5,737.39	11,878.22	1,683.37			20,498.98
	31,000.00	31,000.00						31,000.00
				311,346.26				311,346.26
							9,729.86	27,744.58
	(19.50)					54.60	378.45	472.05
5,067.00	5,067.00			1,335.00			3,175.00	18,485.00
500.00								500.00
2.00	77.91	2.00	2.00	2.00	2.00	2.00	2.00	24.00
								-
					1,000,000.00			1,000,000.00
\$344,351.14	\$904,317.49	\$385,650.71	\$327,573.39	\$646,345.48	\$1,323,469.37	\$331,890.60	\$395,706.00	\$5,540,318.10
\$344,351.14	\$904,317.49	\$385,650.71	\$327,573.39	\$646,345.48	\$323,469.37	\$331,890.60	\$395,706.00	\$4,540,318.10

2021 APPROVED AND REVISED BUDGET (REVISED 5-28-2021)

ITEM	ANNUAL	JAN EXP	FEB EXP	MAR EXP	APR EXP	MAY EXP	JUN EXP
AUTO MILEAGE ⁺ / PARKING	\$3,360.00	\$169.62	\$62.56	\$89.89	\$518.61	\$186.93	\$79.05
TRAVEL (LDG/ MEALS)	1,000.00						
SALARY ADMINISTRATOR	123,490.58	9,046.92	9,046.92	9,046.92	9,046.92	9,046.92	16,510.58
BENEFITS ⁺	32,037.74	2,171.26	2,355.88	2,355.88	2,355.88	2,355.88	3,581.47
LEASE RECORDS ADMINISTRATOR	86,699.34	6,122.41	5,848.77	5,412.10	5,072.82	3,951.75	9,641.93
BENEFITS	2,400.00		184.62	184.62	184.62	184.62	276.93
ADMINISTRATIVE ASSISTANT	36,417.75	1,948.89	2,369.16	1,839.30	2,099.08	2,282.44	3,514.05
BENEFITS	2,400.00		184.62	184.62	184.62	184.62	184.62
PAYROLL COSTS/ FEES	25,100.00	2,041.40	1,883.93	1,799.65	1,796.52	1,707.88	(257.49)
DUES/ SUBSCRIPTIONS	7,500.00	1,500.00	20.00			3,527.80	
INSURANCE (WC/ FID BOND/ CGL)	85,000.00			(1,112.00)		77,535.53	
OFFICE EXP ^{**}	22,200.00	2,064.25	1,039.55	1,710.26	2,553.59	1,050.50	1,254.76
LEASE-OFFICE SPACE	34,000.00	2,758.64	2,758.64	2,758.64	2,798.64	2,800.97	2,758.64
POSTAGE/ PRINTING	3,000.00	176.67	398.90	105.53	331.91	24.99	239.57
AUDITS ^{***}	39,600.00						5,600.00
LEGAL/ ACCOUNTING SERVICES	81,800.00			24,992.60		16,591.50	11,670.00
SURVEILLANCE	168,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00
LOBBYIST	-						
GIS SERVICES	22,176.00						
WATERBOTTOM/ SHORELINE ASSESSMENTS [†]	57,086.00					5,400.00	
MINUTES	3,000.00	60.00				450.00	
SEMINARS	1,500.00						
OIL SPILL EXPENSES ^{**}	34,592.61						
RESTORATION ACTIVITIES ^{***}	100,000.00					3,000.00	
SURVEYING	76,070.00				57,235.00	9,760.00	
LA1 COALITION [#]	20,000.00						
TAXES	11,089.00	2,640.00			(10,560.00)		
TOTAL	\$1,079,573.03	\$44,700.06	\$40,153.55	\$63,368.01	\$87,618.21	\$154,042.33	\$69,054.11
EXPENSES minus OIL SPILL EXPENSES	\$1,044,980.42	\$44,700.06	\$40,153.55	\$63,368.01	\$87,618.21	\$154,042.33	\$69,054.11

NOTES:

* Based on 500 miles per month @ \$.056 per mile

** Includes Bank Charges, Supplies (paper, stationary), Cell Phone, & Other Office Overhead: Copier (leasing & maintenance), IT services, 3 parking spots in January (from February on, added to and then recouped from employee pay), and 4 domain names.

*** Carries over a balance of \$7,400 from the 2016 and 2017 Audits and the 2018 Financial Review which have not been finalized and \$25,000 for the 2018-2020 Oil, Gas, and Mineral Audit.

JUL EXP	AUG EXP	SEPT EXP	OCT EXP	NOV EXP	DEC EXP	ACTUAL TOTAL	BUDGET TOTAL	VARIANCE
						\$1,106.66	\$3,360.00	\$2,253.34
						\$ -	\$1,000.00	\$1,000.00
						\$61,745.18	\$123,490.58	\$61,745.40
						\$15,176.25	\$32,037.74	\$16,861.49
						\$36,049.78	\$86,699.34	\$50,649.56
						\$1,015.41	\$2,400.00	\$1,384.59
						\$14,052.92	\$36,471.75	\$22,418.83
						\$923.10	\$2,400.00	\$1,476.90
						\$8,971.89	\$25,100.00	\$16,128.11
						\$5,047.80	\$7,500.00	\$2,452.20
						\$76,423.53	\$85,000.00	\$8,576.47
						\$9,672.91	\$22,200.00	\$12,527.09
						\$16,634.17	\$34,000.00	\$17,365.83
						\$1,277.57	3,000.00	\$1,722.43
						\$5,600.00	\$39,600.00	\$34,000.00
						\$53,254.10	\$81,800.00	\$28,545.90
						\$84,000.00	\$168,000.00	\$84,000.00
						\$ -	\$0.00	\$0.00
						\$ -	\$22,176.00	\$22,176.00
						\$5,400.00	\$57,086.00	\$51,686.00
						\$510.00	\$3,000.00	\$2,490.00
						\$ -	\$1,500.00	\$1,500.00
						\$ -	\$34,592.61	\$34,592.61
						\$3,000.00	\$100,000.00	\$97,000.00
						\$66,995.00	\$76,070.00	\$9,075.00
						\$ -	\$20,000.00	\$20,000.00
						\$(7,920.00)	\$11,089.00	\$19,009.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$458,936.27	\$1,079,573.03	\$620,636.76
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$458,936.27	\$1,044,980.42	\$586,044.15

+ Includes Waterbottom Assessments: \$4,937 (balance due, \$16,030 budgeted 2016); \$18,398.96 (balance due, \$22,500 for CSRG assessment 1 approved October 2018 and budgeted 2019), and \$33,750 for CSRG assessment 2 (if necessary).

++ Further remediation of Breach 1: \$195,707 and Breach 2 remediation: \$60,000 approved in 2016 and 2017 of this \$34,592.61 balance.

+++ Carries over \$100,000 for the Port's GeoTube project approved September 24, 2019.

Contribution to the LA 1 Construction budget: \$20,000 per year for 5 years if the State obtains \$300 million in public funds, \$25 million in private match and issued a Notice To Proceed prior to December 31, 2020.

2021 APPROVED MEETING SCHEDULE

*(All meetings held on a Tuesday EXCEPT as noted below *)*

JANUARY 26	10:30 AM 12:00 NOON	2019 ANNUAL REVIEW REGULAR MEETING
FEBRUARY 23	12:00 NOON	REGULAR MEETING ¹
MARCH 30	10:30 AM 12:00 NOON	ANNUAL REVIEW REGULAR MEETING ²
FRIDAY, APRIL 30*	12:00 NOON	REGULAR MEETING ³
FRIDAY, MAY 28*	12:00 NOON	REGULAR MEETING ⁴
JUNE 29	12:00 NOON	REGULAR MEETING
JULY	NO MEETING	
AUGUST 17	12:00 NOON	REGULAR MEETING
SEPTEMBER 18	12:00 NOON	REGULAR MEETING
OCTOBER 26	12:00 NOON	REGULAR MEETING
NOVEMBER	NO MEETING ⁵	
DECEMBER 14	12:00 NOON	REGULAR MEETING

***** ALL IN-PERSON MEETINGS WILL BE HELD IN WISNER'S CONFERENCE ROOM
935 GRAVIER STREET, SUITE 825.**

VIRTUAL MEETINGS WILL HAVE THE CONFERENCE CALL NUMBER ON THE AGENDA***

¹ Mardi Gras is Tuesday, February 16.

² Good Friday is April 2.

³ 2021 Regular Legislative Session – April 12 – June 10.

⁴ Memorial Day is Monday, May 31.

⁵ Thanksgiving Day is Thursday, November 25.

2020 BOARD MEMBERS

MEMBER	ALTERNATE 1	ALTERNATE 2
City of New Orleans – Trustee and Chair Mayor LaToya Cantrell 1300 Perdido Street Rm 2E04 New Orleans, LA 70112	Joshua Cox 1300 Perdido Street Rm 2E04 New Orleans, LA 70112 504.658.4903 (office) Joshua.Cox@nola.gov	Tara Richard 1300 Perdido Street Rm 2E04 New Orleans, LA 70112 504.658.4931 Tgrichard@nola.gov
CHARITY HOSPITAL/LSU Senator Edwin Murray, Vice-Chair 433 Bolivar Street, Suite 816C New Orleans, LA 70112-2233 504.568.4810 (office) Emurr1@lsuhsc.edu		
THE SALVATION ARMY Major Christopher Thornhill 4526 Claiborne Avenue New Orleans, LA 70125 504.899.4569 (office) 504.494.3950 (cell) 504.891.1444 (fax) Christopher.Thornhill@uss.salvationarmy.org	Ron Hall 4526 Claiborne Avenue New Orleans, LA 70125 504.899.4569 (office) 504.579.2176 (cell) 504.891.1444 (fax) Ron.Hall@uss.salvationarmy.org	Michelle Linton 4526 Claiborne Avenue New Orleans, LA 70125 504.899.4569 (office) 504.913.3906 (cell) 504.891.1444 (fax) Michelle.Linton@uss.salvationarmy.org
TULANE UNIVERSITY Patrick Norton Senior VP and Chief Operating Officer 6823 St. Charles Avenue 327 Gibson Hall New Orleans, LA 70118 504.862.8698 (office) 802.989.3715 (cell) 504.862.8446 (fax) pjn@tulane.edu	Sharon Courtney 1555 Poydras St, Ste 1000 New Orleans, LA 70112 504.988.3390 (office) 504.491.2909 (cell) 504.988.3388 (fax) sharonc@tulane.edu	Shantay Bolton 1555 Poydras St, Ste 964 New Orleans, LA 70112 504.247.1758 (office) 504.348.6449 (cell) 504.865.6727 (fax) Sbolton1@tulane.edu
WISNER GROUP Michael Peneguy 1541 Maplewood Drive Slidell, LA 70450-3135 985.649.1191 (home) 985.649.2911 (fax) peneguy@bellsouth.net	William Peneguy 1918 21 st Street Gulfport, MS 39501 228.863.0321 (office) 228.273.2039 (fax) wapcpa@bellsouth.net	Mark Peneguy P. O. Box 13686 New Orleans, LA 70118 504-866-8080 (office) peneguy@cox.net



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L. AMANDA PHILLIPS

ADMINISTRATOR & LAND MANAGER

ANN BURNSIDE

LEASE RECORDS & OFFICE ADMINISTRATOR

MARILYN VILLARRUBIA

EXECUTIVE ASSISTANT