



# 2023 ANNUAL REPORT

EDWARD WISNER  
DONATION TRUST



All photos unless otherwise noted are by L. Amanda Phillips.

## RESTORATION PROJECTS

### **PORT FOURCHON TERRACING AND LIVING SHORELINE PROJECT**

The Port Fourchon Terracing and Living Shoreline project will enhance habitat conditions for wildlife and fishery resources with increased edge habitat, tidal flats, and emergent marsh with 80,202 lf (linear feet) of earthen terraces. The 4,070 lf of living shoreline will protect against wave fetch while also creating habitat for oysters and other aquatic life. Black mangroves and smooth cordgrass will be planted along terrace edges to stabilize the shorelines, to provide a head start on vegetation colonization, and to provide fish and wildlife habitat. These projects will provide an additional buffer between the Port Fourchon area and the Gulf of Mexico.

In November 2021, Ducks Unlimited (DU) and partners were awarded \$1.15 million through the National Fish and Wildlife Federation Coastal Resilience Grant.

Project partners include the Greater Lafourche Port Commission (GLPC) (\$250,000), ConocoPhillips (\$350,000), Lafourche Parish Government (\$250,000), Edward Wisner Donation Trust (\$200,000), Coastal Protection and Restoration Authority (CPRA) (\$413,242), Chevron (\$90,000), Shell (\$75,000), Louisiana Offshore Oil Port (LOOP) (\$20,000), US Fish and Wildlife Service (\$500,000), LA Department of Wildlife and Fisheries - Louisiana Outdoors Forever (\$500,000), James M. Cox Foundation and other Gulf Coast Initiative Sponsors (\$841,500). DU contributed \$100,000.

Construction began in November 2023 and is anticipated to be completed in Fall 2024. The total project cost is approximately \$4.7 million.

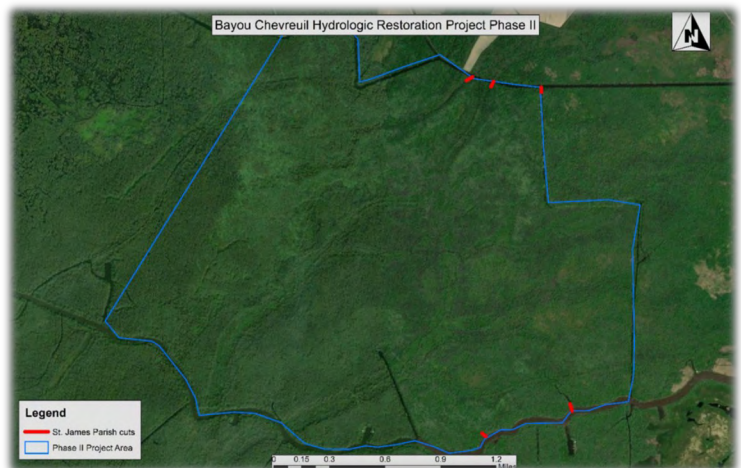


***Dredge building terrace—Fourchon, Lafourche Parish  
April 27, 2024***

### **BAYOU CHEVEURIL HYDROLOGICAL RESTORATION PROJECT**

This project will restore the hydrologic connectivity of swampland in Bayou Cheveuril and in the Vacherie Canal area in St. John the Baptist Parish, where Wisner owns about 1,600 acres of cypress and water tupelo swamps and flotant marsh. Rainfall is the only source of fresh water in this area since the Mississippi River was leveed. Cypress trees need a dry period for its seeds to set and grow. Storms and man's activities over the years have knocked down trees and built-up spoil banks along natural bayous and trasses impeding natural hydrologic flow of fresh water.

The EPA (Environmental Protection Agency) proposed this project in CWPPRA's Project Priority List in 2022 and 2023. It did not advance. Ducks Unlimited (DU) saw the project's potential and adopted it. A similar project (Lac des Allemands Swamp Hydrologic Restoration BA-34-2) was constructed west of this area in 2017, and the tree canopy increased by 20% between 2018-2022 at a cost of \$208 per acre.



***Proposed Project Footprint  
Image courtesy of DU***

DU is working with St. John the Baptist Parish, Wisner, Rathborne Land Company, and Eight Star, LLC to construct this project. The estimated budget is \$586,405.60. In May 2024, CPRA awarded the project \$500,000 from its Parish Matching Fund. St. John the Baptist is putting up \$50,000, as is Wisner. The project will be over permitted so if additional funding is found, the project can be expanded without permit revision delays.

**CAMINADA HEADLAND BACK BARRIER MARSH CREATION PROJECT (BA-171)**

This project works synergistically with the Caminada Headlands Beach and Dune Restoration Projects I & II by providing a marsh platform for beach and dune sediments to roll back onto in storm events, allowing the beach to migrate north instead of losing the sediment to deep waters.

Construction began in June 2020, and was completed October 15, 2022. Vegetative plantings were done in spring 2023, and the project was turned over for maintenance on August 31, 2023. There may be some gapping of the containment dikes in the future and/or more plantings depending on how the marsh recolonizes in summer 2024.

Approximately 900 acres were created or nourished at a cost of \$37.6 million. EPA was the federal project sponsor through the CWPPRA program.



**Recently Built Marsh Platform—Fourchon, Lafourche Parish  
October 28, 2022**

**2023 REVENUES**

The BP related funds were exempt from Judge Reese’s injunction. A separate account, the BP Proceeds Account, was opened in January 2023. This report has a separate page for the BP related income and expenses.



Gross revenues were \$9,323,834.44, and included the \$1 million BP settlement payment and the \$108,845.70 HESI/TO funds. This was a 21.8% increase over 2022. Gross operating overhead was 7.5%. Recurring revenues were \$8,214,988.74, a 23.4% increase over 2022. Net operating overhead was 7.7%.

Total royalties were 27.6% of net revenues. Gains came from increased production by Cantium as they recovered from Hurricane Ida and recompleted several wells. Cantium’s revenue increased by 45.9% from 2022. Perdidó’s royalties rose as well from \$8,744.61 in 2022 to \$158,592.44 in 2023. They are only operating the CNO #1 Well; no other wells have been brought back online.

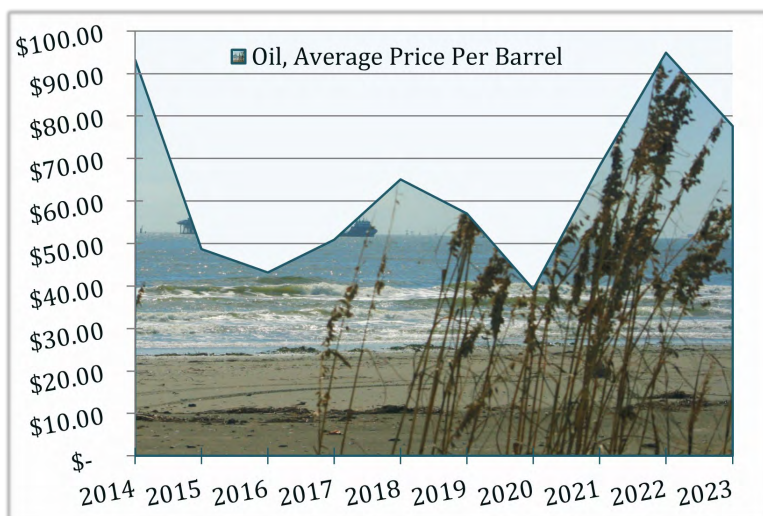
Hilcorp’s royalties were down 29% from 2022 at \$726.91.

The average price of West Texas Intermediate dropped from \$94.91 in 2022 to \$77.64 in 2023. Geopolitical events resumed their position in driving oil prices. U.S. exploration and new leasing remains constrained.

GLPC revenues are up 13.8% from 2022, with 2023 revenues of \$4,893,650.29. The subleases have built-in annual escalations, but the bulk of the increases come from sublessees paying back the COVID rent deferments as their lease terms end.

Campsite income increased 23.4% which is in part due to more rentals being paid in 2023 for the 2023 and the 2024 rental years. Wisner earned \$6,500 for 2 camp sales.

Wisner’s Lafourche Parish hunting and trapping leases have been relinquished due to Hurricane Ida’s impact on both the property and the hunters’ personal financial situations.



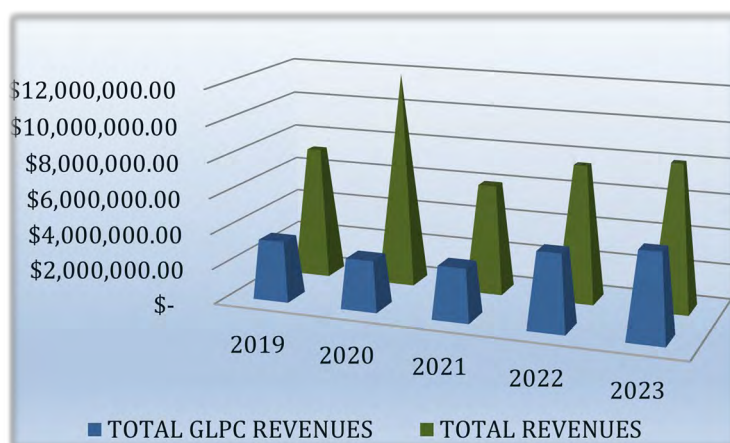
## 2023 EXPENSES

Total expenses were \$699,296.28, of which \$70,836.40 was spent from the BP Proceeds account. Total expenses decreased 27.5% from 2022. This is in part due to the injunction which can only be lifted to pay previously unapproved expenses with the City Council and the Court's agreement. A good faith budget was approved in November 2022. The St. John the Baptist Parish survey, legal fees for all matters, and hiring a new Lease Records Specialist was paused while Wisner's counsel worked with the Court and City Council to establish a process to approve expenditures.

Payroll costs were down 9.4% over 2022 despite payroll service charges increasing 11.1% from \$4,282.18 in 2022 to \$4,759.15 in 2023. Payroll taxes were 15.1% less in 2023, \$13,105.02, versus \$15,433.20 in 2022. Bertha Brumfield became a part-time Wisner employee in October 2023. A new lease records specialist was hired on a temp-to-hire basis in September, increasing temp services 120.3% in 2023 from \$20,110.85 in 2022 to \$44,301.18.

The 2016 and 2017 Financial Audits and the 2018, 2019, 2020, 2021, and 2022 Financial Reviews were finalized and presented. Additional accounting costs were incurred when the injunction was temporarily lifted to allow for the payment of the 2022 retained net revenues in March 2023. This resulted in a 85.66% increase in Tax and Accounting fees for 2023, \$15,177.50 versus \$8,175.00.

Comeaux Consulting Group's fee for monitoring the property rose from \$173,000 in 2022 to \$189,000 in 2023, a 9.25% increase. Bank fees have increased as there are now two accounts on which service charges are assessed. In 2022 Wisner paid \$906.41 for bank service charges and in 2023 Wisner paid \$1,012.13. A new server and a new managed route were purchased and installed at a cost of \$4,075.



## LITIGATION

Wisner appealed the issuance of the preliminary injunction against the Wisner Board and the denial of the exception of lack of procedural capacity to the Fourth Circuit Court of Appeals. The denial of exception was reversed and the case was dismissed with prejudice on June 9, 2023, without the need to address the preliminary injunction. The City Council filed a writ application with the LA Supreme Court. Oral arguments were on January 22, 2024. The LA Supreme Court overturned the Fourth Circuits decision on March 22, 2024, and remanded the case to the Fourth Circuit to address the pretermitted issues.

While the case was pending before the LA Supreme Court, Judge Reese partially lifted the Preliminary Injunction on February 28, 2024, to allow for a distribution of 2023 net revenues to avoid any tax liabilities, as he did on March 2, 2023. The City Council filed an appeal and the Fourth Circuit overturned the Order. The writ to the LA Supreme Court was denied, resulting in a \$2,802,307 tax payment to the Federal government and a \$282,616 tax payment to the State government. Whether Wisner can claim a charitable deduction set aside for the taxes assessed against the undistributed net revenues dedicated to charitable, governmental, and educational beneficiaries is being researched. If such a deduction can be made, the overpayment will be applied to 2024 estimated tax payments. If the deduction cannot be made, the estimated tax payments will be made when the final tax returns are filed in October 2024.

## PRIMARY REVENUE BREAKDOWN 2019-2023

	2019	2020	2021	2022	2023
Greater Lafourche Port Commission	\$3,372,707.25	\$2,838,475.07	\$2,974,001.47	\$4,302,159.09	\$4,893,650.29
Camp and Trapping Leases	223,895.91	201,287.56	164,027.79	207,801.38	245,749.73
Chevron Pipeline Leases	309,735.63	311,346.26	330,400.65	362,812.95	379,532.04
Harvest/Plains Surface Lease	33,207.62	34,868.00	34,224.71	41,060.95	40,489.00
Shoreline/Marquis/Perdido Deferred Rental	-	-	484,596.00	-	
Shoreline/Marquis/ Perdido Royalties	322,274.98	62,932.32	129,458.15	8,744.61	158,592.44
Chevron/Cantium Royalties	1,465,304.07	887,805.90	894,643.88	1,630,693.24	2,379,129.90
Hilcorp Royalty	742.55	378.75	545.34	1,023.69	726.91
Chevron/Cantium Mineral Lease	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00
Shell Pipeline (Energy Partners/EPL Oil and Gas/Energy XXI)	3,437.36	3,609.23	3,789.69	3,979.17	4,300.00
LOOP Surface Lease	26,069.75	27,001.56	28,471.94	18,915.45	43,122.33
Bankston Fishing Club	15,857.49	16,174.64	16,498.14	16,600.00	16,932.00
Oyster and Crab Leases	20,708.74	19,106.16	18,485.00	31,310.05	20,264.10
Other Income	136.95	5,860,712.71	-	285.18	-
Entergy Servitude *					1,000.00
Rosefield Pipeline/ Chevron Pipe Line ROW	500.00	500.00	500.00	500.00	500.00
BP Claims Proceeds/Settlement	1,500,000.00	1,500,000.00	1,000,000.00	1,000,000.00	1,000,000.00

### 2023 EXPENSE NOTES:

\* Based on 500 miles per month @ \$0.625 per mile.

\*\* Includes Bank Charges, Supplies (paper, stationary), Cell Phone, & Other Office Overhead: Copier (leasing & maintenance), IT services, and 3 parking spots (added to and then recouped from employee pay).

\*\*\* Carries over a balance of \$3,300 from the 2016 and 2017 Audits and the 2018, 2019, 2020, and 2021 Financial Reviews which have not been finalized.

+ Includes Waterbottom Assessments: \$4,937 (balance due, \$16,030 budgeted 2016).

++ Carries over \$100,000 for the Port's GeoTube project approved September 24, 2019.

+++ Carries over \$2,876 from 2022's balance and \$15,192 for additional title work approved at the May 28, 2021 meeting.

# Contribution to the LA 1 Construction budget: \$20,000 per year for 5 years, 2nd payment. Notice To Proceed issued February 8, 2022.

## Includes a 4% raise for 16 pay periods and a \$5,000 bonus. Approved by the City Council and the Court.

## EXPENSES 2019—2023

ITEM	2019	2020	2021	2022	2023 BUDGET	2023 ACTUAL	2023 VARIANCE
AUTO MILEAGE*/ PARKING	\$2,272.58	\$1,494.33	\$1,580.31	\$943.33	\$3,750.00	\$970.06	\$2,779.94
TRAVEL (LDG/ MEALS)	251.68	81.06	21.62	63.95	1,000.00	18.52	981.48
SALARY SEC/ TREASURER ##	121,704.72	117,609.96	126,101.37	127,540.50	141,776.37	141,446.60	329.77
BENEFITS + PARKING	29,209.12	28,226.38	30,420.09	33,009.77	35,226.33	35,147.24	79.09
LEASE RECORDS AD- MINISTRATOR	74,070.45	67,292.57	68,815.29	45,251.29	63,700.00	8,682.30	55,017.70
BENEFITS (PARKING)			2,215.44	1,384.65	17,688.00		17,688.00
ADMINISTRATIVE ASSISTANT	30,890.86	27,260.99	23,655.46	22,342.82	39,000.00	43,598.84	(4,598.84)
BENEFITS (PARKING)			2,215.44	1,384.65	2,400.00	553.86	1,846.14
PAYROLL COSTS/ FEES	20,745.35	24,725.42	23,080.70	19,715.38	26,000.00	17,864.17	8,135.83
DUES/ SUBSCRIPTIONS	6,117.23	6,192.13	5,944.81	5,235.20	7,500.00	5,023.68	2,476.32
INSURANCE (WC/FID BOND/CGL)	81,428.91	80,402.56	82,657.00	86,132.50	85,000.00	89,127.20	(4,127.20)
OFFICE EXP**	30,079.04	27,614.45	20,331.25	24,158.22	24,198.00	25,504.42	(1,306.42)
LEASE - OFFICE SPACE	30,429.00	32,597.12	32,552.81	31,789.00	32,240.00	32,349.59	(109.59)
POSTAGE/PRINTING	2,240.60	2,550.60	2,246.26	2,144.29	3,000.00	1,538.36	1,461.64
AUDITS ***	30,000.00	5,300.00	30,600.00	6,000.00	11,100.00	18,200.00	(7,100.00)
LEGAL/ACCOUNTING SERVICES	32,866.50	28,288.46	69,128.33	128,424.15	120,000.00	15,177.50	104,822.50
SURVEILLANCE	66,000.00	168,000.00	168,000.00	173,000.00	190,500.00	189,000.00	1,500.00
LOBBYIST	30,000.00	10,000.00					
GIS SERVICES		8,008.00		6,932.50	22,176.00	1,617.00	20,559.00
WATERBOTTOM/ SHORELINE ASSESS- MENTS +	24,925.52	1,075.52	5,400.00		4,937.00	1,848.00	3,089.00
MINUTES	6,781.21	2,676.45	920.00	590.00	3,000.00	825.00	2,175.00
SEMINARS	570.00	54.67	724.00	75.00	2,000.00	628.21	1,371.79
OIL SPILL EXPENSES	14,325.05			9,150.00			
RESTORATION ACTIVITIES ++	70,362.98		3,000.00	200,000.00	100,000.00	-	100,000.00
SURVEYING +++		30,930.00	66,995.00	18,068.00	18,068.00	-	18,068.00
LA 1 COALITION #				20,000.00			
401(k)		830.47					
TAXES		19,009.00	(7,920.00)				
TOTAL	\$805,270.80	\$690,220.14	\$758,685.18	\$963,335.20	\$954,259.70	\$629,120.55	\$325,139.15
EXPENSES minus OIL SPILL EXPENSES	\$790,945.75	\$690,220.14	\$758,685.18	\$954,185.20	\$954,259.70	\$629,120.55	\$325,139.15

## 2024 ESTIMATED AND ACTUAL REVENUES YEAR-TO-DATE

	ESTIMATED INCOME	JAN	FEB	MAR	APR	MAY
PERDIDO/MARQUIS	\$168,000.00	\$ 8,594.35	\$ 4,898.73	\$ 7,601.43	\$ 6,348.34	\$ 7,547.84
CANTIUM ROYALTY	1,920,000.00	285,302.45	303,705.94	270,088.93	246,498.15	255,805.90
HILCORP ENERGY	600.00		114.47		104.84	
GLPC	4,800,000.00	410,153.33	397,304.53	407,669.51	406,413.72	397,538.46
CAMPS - ALL	140,601.00	45,855.50	10,068.00	4,764.00	446.00	2,294.00
HARVEST SURFACE LEASE	42,513.46					36,725.32
BANKSTON SPORT FISHING CLUB	17,720.64					
COX OPERATING/ENERGY	4,515.00					
HUNTING/TRAPPING	18,948.80		1,506.00			
CANTIUM MINERAL LEASE	31,000.00					
CHEVRON PIPE LINE	375,469.03					
LOOP - SHELL PIPELINE	32,848.20				20,854.30	
OYSTER LEASES	361.55		92.95			
COMMERCIAL	30,778.00			8,513.00	9,635.00	
ROSEFIELD TIMBALIER PIPELINE ROW 07	500.00					
INTEREST INCOME						
OTHER		92.17				
BP CLAIMS PROCEEDS	1,000,000.00					
MONTHLY TOTAL	\$ 8,583,405.68	\$ 749,997.80	\$717,690.62	\$698,636.87	\$690,300.35	\$699,911.52

<b>INCOME MINUS BP</b>	\$7,583,405.68	\$ 749,997.80	\$717,690.62	\$698,636.87	\$690,300.35	\$699,911.52
------------------------	----------------	---------------	--------------	--------------	--------------	--------------



JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YEAR-TO-DATE ACTUAL
\$ 8,118.51	\$6,586.49	\$ 7,110.82	\$327.63				\$ 57,134.14
219,876.76	224,964.02	184,796.28	174,921.36	133,080.29			2,299,040.08
125.90		120.74		119.94			585.89
415,682.15	406,256.10	397,877.88	395,934.57	405,122.10			4,039,952.35
	50.00	1,451.14	1,622.00	942.69			67,493.33
				5,788.13			42,513.45
17,270.64							17,270.64
							-
	400.00	8,044.77	12,238.14				22,188.91
31,000.00							31,000.00
				386,320.09			386,320.09
							20,854.30
				58.80			151.75
		1,535.00					24,843.00
500.00							500.00
							-
				33.27			125.44
				1,000,000.00			-
\$ 697,733.96	\$ 638,256.61	\$ 600,936 .63	\$ 585,043.70	\$1,931,465.31	\$ -	\$ -	\$ 8,009,973.37

\$ 697,733.96	\$ 638,256.61	\$ 600,936.63	\$ 585,043.70	\$ 931,465.31	\$ -	\$ -	\$ 7,009,973.37
---------------	---------------	---------------	---------------	---------------	------	------	-----------------



***Left page—American Alligator,  
Bayou Cheveruil—St. John the  
Baptist Parish, May 9, 2022.***

***Left—Water Hyacinth, Bayou  
Cheveuril—St. John the Baptist  
parish, September 29, 2023.***

***Right—White Ibis, Fourchon—  
Lafourche Parish, February 14,  
2023.***



## 2024 ESTIMATED AND ACTUAL EXPENSES YEAR-TO-DATE

ITEM	JAN EXP	FEB EXP	MAR EXP	APR EXP	MAY EXP	JUN EXP
AUTO MILEAGE*/PARKING	\$ 38.34	\$ 83.66	\$ -	\$ 103.03	\$ 51.70	\$ 10.00
TRAVEL (LDG/MEALS)			15.91			
SALARY / ADMINISTRATOR <sup>#</sup>	10,628.92	10,628.92	10,628.92	10,628.92	15,943.38	10,628.92
BENEFITS + PARKING <sup>#</sup>	2,735.56	2,735.56	2,735.56	2,735.56	4,103.34	2,735.56
LEASE RECORDS ADMINISTRATOR						
BENEFITS (PARKING)						
ADMINISTRATIVE ASSISTANT <sup>#</sup>	1,843.63	2,958.38	1,960.01	3,056.38	3,393.26	2,425.50
BENEFITS (PARKING)	184.62	184.62	184.62	184.62	276.93	184.62
PAYROLL COSTS/FEES	1,754.00	1,653.54	1,568.39	1,654.70	2,316.11	1,605.89
DUES/SUBSCRIPTIONS		1,000.00	472.74		3,780.47	
INSURANCE (WC/FID BOND/ CGL)			(466.00)			87,265.21
OFFICE EXP**	681.46	1,672.60	1,090.74	1,196.56	888.69	719.36
LEASE - OFFICE SPACE	2,714.00	2,714.00	2,714.00	2,714.00	2,714.00	2,714.00
POSTAGE/PRINTING	29.99	101.99	116.26	113.82	38.72	29.99
AUDITS ***				6,500.00	-	3,017.86
LEGAL/ACCOUNTING SVCS						22,067.14
SURVEILLANCE	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
LOBBYIST						
GIS SERVICES						
WATERBOTTOM/SHORELINE ASSESSMENTS		830.72				
MINUTES		125.00		112.50		
SEMINARS			699.00	78.40		
OIL SPILL EXPENSES						
RESTORATION ACTIVITIES+						
SURVEYING ++					10,442.50	
LA 1 COALITION +++	20,000.00					
401 (K)						
<b>INCOME TAXES ##</b>				2,802,307.00	282,616.00	
<b>TOTAL</b>	<b>\$ 56,610.52</b>	<b>\$ 40,688.99</b>	<b>\$ 37,720.15</b>	<b>\$2,847,385.49</b>	<b>\$342,565.10</b>	<b>\$149,404.05</b>

EXPENSES minus	\$ 56,610.52	\$ 40,688.99	\$ 37,720.15	\$ 45,078.49	\$ 59,949.10	\$149,404.05
----------------	--------------	--------------	--------------	--------------	--------------	--------------

### NOTES FOR 2024 EXPENSES, REVISED NOVEMBER 19, 2024:

- \* Based on 500 miles per month @ \$0.655 per mile.
- \*\* Includes Bank Charges, Supplies (paper, stationary), Cell Phone, & Other Office Overhead: Copier (leasing & maintenance), IT services, and 3 parking spots (added to and then recouped from employee pay).
- \*\*\* Includes \$25,000 for the 2021-2023 Oil, Gas and Mineral Audit, \$1,000 per month for royalty statement analysis, \$300 every quarter for review of oil, gas, and mineral lessees proposals, and \$8,450 for the 2023 Financial Review.
- + Carries over \$100,000 for the Port's GeoTube project approved September 24, 2019.

JUL EXP	AUG EXP	SEPT EXP	OCT EXP	NOV EXP	DEC EXP	ACTUAL TOTAL	BUDGET TOTAL	VARIANCE
	\$332.77	\$5.00	\$167.77			\$ 792.77	\$3,930.00	\$3,137.73
			50.23			\$ 66.14	\$1,000.00	\$933.86
10,628.92	10,628.92	10,628.92	15,943.38			\$ 116,918.12	\$147,033.84	\$30,115.72
2,735.56	2,735.56	2,735.56	4,103.34			\$ 30,091.16	\$36,539.44	\$6,448.28
						\$ -	\$63,700.00	\$63,700.00
						\$ -	\$17,688.00	\$17,688.00
2,688.88	1,917.13	2,450.00	3,319.75			\$ 26,012.92	\$39,570.00	\$ 13,557.08
184.62	184.62	184.62	276.93			\$ 2,030.82	\$2,400.00	\$ 369.18
1,644.04	1,567.00	1,607.77	3,063.53			\$ 18,434.97	\$26,000.00	\$7,565.03
			750.33			\$ 6,003.54	\$7,500.00	\$ 1,496.46
4,398.45						\$ 91,197.66	\$88,000.00	(\$3,197.66)
1,873.43	1,427.81	2,336.73	738.82			\$ 12,626.20	\$20,000.00	\$7,373.80
2,714.00	2,714.00	2,714.00	2,714.00			\$ 27,140.00	\$32,568.00	\$5,428.00
64.11	250.30	49.49	104.99			\$ 899.66	3,000.00	\$2,100.34
	25,000.00					\$ 34,517.86	\$46,650.00	\$12,132.14
	1,298.00		1,335.60			\$ 24,700.74	\$127,300.00	\$102,599.26
16,000.00	16,000.00		32,000.00			\$ 160,000.00	\$201,000.00	\$41,000.00
						\$ -	\$0.00	\$0.00
						\$ -	\$22,176.00	\$22,176.00
						\$ 830.72	\$0.00	(\$830.72)
						\$ 237.50	\$3,000.00	\$2,762.50
						\$ 777.40	\$2,000.00	\$1,222.60
						\$ -	\$0.00	\$0.00
						\$ -	\$100,000.00	\$100,000.00
						\$ 10,442.50	\$49,000.00	\$38,557.50
						\$ 20,000.00	\$20,000.00	\$0.00
			(735.05)			\$ (735.05)	\$0.00	\$735.05
						\$ 3,084,923.00	\$3,004,308.45	(\$80,614.55)
\$ 42,932.01	\$ 64,056.11	\$ 22,712.09	\$ 63,833.62	\$ -	\$ -	\$ 3,667,908.13	\$ 4,064,363.73	\$ 396,455.60

\$ 42,932.01	\$ 64,056.11	\$ 22,712.09	\$ 63,833.62	\$ -	\$ -	\$ 582,985.13	\$ 1,060,055.28	\$ 477,070.15
--------------	--------------	--------------	--------------	------	------	---------------	-----------------	---------------

#### NOTES FOR 2024 EXPENSES, CONTINUED

++ Carries over \$2,876 from 2022's balance and \$15,192 for additional title work approved at the May 28, 2021 meeting.

+++ Contribution to the LA 1 Construction budget: \$20,000 per year for 5 years, 3rd payment. Notice To Proceed issued February 8, 2022.

# Pay raises: Administrator received a 4% raise + a \$5,000 bonus; Executive Assistant received a \$1.50 per hour raise.

## Federal tax rate - 37%, State tax rate - 4.25%, Judge Reese signed the Order to pay the Federal and State income taxes on April 9, 2024. Total taxes due \$3,084,923: \$2,802,307 Federal, \$282,616 State.

## BP PROCEEDS 2023 INCOME AND EXPENSE SHEET

	2023 ACTUAL	2024 ESTIMATED	2024 YEAR-TO-DATE
<b>INCOME</b>			
HESI/TO SETTLEMENT	\$108,845.70	\$0.00	\$0.00
BP SETTLEMENT	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
<b>TOTAL INCOME</b>	<b>\$1,108,845.70</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>
<b>EXPENSES</b>			
AUTO MILEAGE/PARKING	\$0.00	\$0.00	\$0.00
TRAVEL (LDG/MEALS)			
SALARY SEC/TREASURER			
BENEFITS + PARKING			
LEASE RECORDS ADMINISTRATOR			
BENEFITS (PARKING)			
ADMINISTRATIVE ASSISTANT			
BENEFITS (PARKING)			
PAYROLL COSTS/FEES			
DUES/SUBSCRIPTIONS			
INSURANCE (WC/FID BOND/CGL)			
OFFICE EXP*	175.73	247.50	302.65
LEASE - OFFICE SPACE			
POSTAGE/PRINTING			
AUDITS			
LEGAL/ACCOUNTING SERVICES		80,000.00	50,053.45
SURVEILLANCE			
LOBBYIST			
GIS SERVICES			
WATERBOTTOM/SHORELINE			
ASSESSMENTS			
MINUTES			
SEMINARS			
OIL SPILL EXPENSES			
RESTORATION ACTIVITIES			
SURVEYING			
LA 1 COALITION #	20,000.00	20,000.00	20,000.00
TAXES			
<b>TOTAL EXPENSES</b>	<b>\$20,175.73</b>	<b>\$100,247.50</b>	<b>\$70,356.10</b>

In June, the JV Attorney Fee dispute was settled and the escrowed funds and accrued interest were split 25/75, with Wisner receiving 25%. In September all funds in the BP Proceeds account except for \$100.00 to keep the account open was distributed. In October, \$900,000 of the \$1 million BP settlement payment was distributed. These funds are exempt from Judge Reese's September 2022 Injunction Order.



## **2024 GOALS**

- 1. Resolve White Marlin/Perdido Southeast deferred development obligation issues.**
- 2. Renegotiate and execute Lafourche Parish Water District No. 1 Water Tower Lease.**
- 3. Pursue restoration opportunities through CWPPRA, CPRA, and other possible sources.**
- 4. Work with DU to get the Bayou Chevreuil Hydrological Restoration Project constructed.**
- 5. Engage with legislators, landowner groups, and others regarding the public access to private waterbottoms issue.**
- 6. Negotiate extensions of the Caminada Headlands Beach and Dune Restoration Projects I and II Servitudes with the State.**
- 7. Assist counsel with City Council litigation.**
- 8. Update St. John the Baptist Parish GIS with new surveys.**

# **2023 MEETING SCHEDULE**

## **EDWARD WISNER TRUST MANAGEMENT BOARD**

*(All meetings are held on a Tuesday EXCEPT as noted below\*)*

<b>JANUARY 16</b>	<b>1:00 PM</b>	<b>REGULAR MEETING</b>
<b>FEBRUARY 27</b>	<b>1:00 PM</b>	<b>REGULAR MEETING<sup>1</sup></b>
<b>MARCH</b>	<b>NO MEETING</b>	
<b>FRIDAY, APRIL 5*</b>	<b>1:00 PM</b>	<b>REGULAR MEETING<sup>2</sup></b>
<b>FRIDAY, MAY 24*</b>	<b>10:30 AM</b>	<b>ANNUAL REVIEW<sup>3</sup></b>
	<b>12:00 NOON</b>	<b>REGULAR MEETING</b>
<b>JUNE</b>	<b>NO MEETING</b>	
<b>JULY 2</b>	<b>1:00 PM</b>	<b>REGULAR MEETING</b>
<b>AUGUST 13</b>	<b>1:00 PM</b>	<b>REGULAR MEETING</b>
<b>SEPTEMBER</b>	<b>NO MEETING</b>	
<b>OCTOBER 1</b>	<b>1:00 PM</b>	<b>REGULAR MEETING</b>
<b>NOVEMBER 19</b>	<b>1:00 PM</b>	<b>REGULAR MEETING<sup>4</sup></b>
<b>DECEMBER</b>	<b>NO MEETING</b>	

\*\*\* ALL IN-PERSON MEETINGS WILL BE HELD WISNER'S CONFERENCE ROOM  
935 GRAVIER STREET, SUITE 825.

VIRTUAL MEETINGS WILL HAVE THE CONFERENCE CALL NUMBER ON THE AGENDA. \*\*\*

---

<sup>1</sup> Mardi Gras – February 13, 2024

<sup>2</sup> 2024 Regular Legislative Session – March 11 – June 3.

<sup>3</sup> Memorial Day is Monday, May 27.

<sup>4</sup> Thanksgiving Day is Thursday, November 28.

## 2023 BOARD MEMBERS

### BOARD MEMBER

### ALTERNATE 1

### ALTERNATE 2

#### CITY OF NEW ORLEANS—CHAIR AND TRUSTEE

**Mayor LaToya Cantrell**

1300 Perdido Street Rm 2E04  
New Orleans, LA 70112

**Jonathan Henderson**

1300 Perdido Street Rm 2E04  
New Orleans, LA 70112

504.658.4953 (office)

[Jonathan.Henderson@nola.gov](mailto:Jonathan.Henderson@nola.gov)

**Tara Richard**

1300 Perdido Street Rm 2E04  
New Orleans, LA 70112

504.658.4931

[Tgrichard@nola.gov](mailto:Tgrichard@nola.gov)

#### CHARITY HOSPITAL/LSU

**Senator Edwin Murray,****Vice-Chair**

433 Bolivar Street, Suite 816C

New Orleans, LA 70112-2233

504.568.4810 (office)

[Emurr1@lsuhsc.edu](mailto:Emurr1@lsuhsc.edu)

#### THE SALVATION ARMY

**Major Ed Binnix**

4526 Claiborne Avenue

New Orleans, LA 70125

504.891.8635 (office)

504.891.1444 (fax)

[Ed.Binnix@uss.salvationarmy.org](mailto:Ed.Binnix@uss.salvationarmy.org)

**Major Carla Binnix**

4526 Claiborne Avenue

New Orleans, LA 70125

504.891.8635 (office)

504.891.1444 (fax)

[Carla.Binnix@uss.salvationarmy.org](mailto:Carla.Binnix@uss.salvationarmy.org)

#### TULANE UNIVERSITY

**Patrick Norton**

Senior VP and Chief Operating Officer

1555 Poydras Street

Suite 836

New Orleans, LA 70112

504.862.8698 (office)

802.989.3715 (cell)

504.862.8446 (fax)

[pnj@tulane.edu](mailto:pjn@tulane.edu)

**Sharon Courtney**

VP Government and Community  
Relations

1555 Poydras Street

Suite 1000

New Orleans, LA 70112

504.988.3390 (office)

504.491.2909 (cell)

504.988.3388 (fax)

[sharonc@tulane.edu](mailto:sharonc@tulane.edu)

#### WISNER GROUP

**William Peneguy**

1918 21<sup>st</sup> Street

Gulfport, MS 39501

228.863.0321 (office)

228.273.2039 (fax)

[Wapcpa@bellsouth.net](mailto:Wapcpa@bellsouth.net)

**Mark Peneguy**

P. O. Box 13686

New Orleans, LA 70185

504-866-8080 (office)

[peneguy@cox.net](mailto:peneguy@cox.net)

**Christopher Cook**

[ctcook1@comcast.net](mailto:ctcook1@comcast.net)



**L. Amanda Phillips**  
Administrator and Land Manager  
[aphillips@wisnerdonation.com](mailto:aphillips@wisnerdonation.com)

**Physical Address:**  
935 Gravier Street, Suite 825  
New Orleans, LA 70112

504-210-1152 office ☐ 504-210-1156 fax ☐ [info@wisnerdonation.com](mailto:info@wisnerdonation.com)

**Bertha Brumfield**  
Executive Assistant  
[brumfield@wisnerdonation.com](mailto:brumfield@wisnerdonation.com)

**Mailing Address:**  
Post Office Box 52204  
New Orleans, 70152-2204