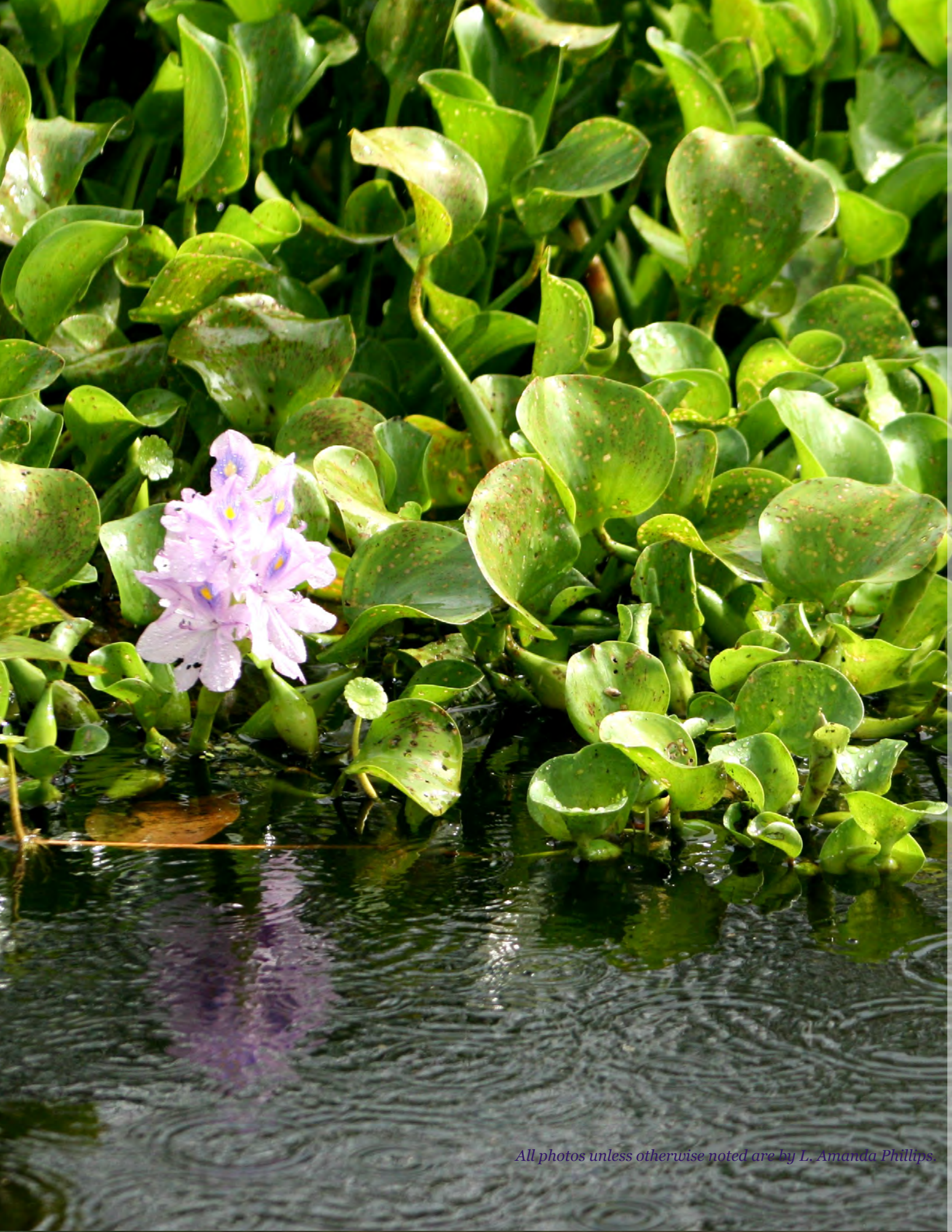


EDWARD WISNER  
DONATION TRUST

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*All photos unless otherwise noted are by L. Amanda Phillips.*



#### WISNER DONATION PROPERTIES

1. Bay Chevreuil Property  
St. John the Baptist Parish  
1,600 Acres
2. Bayou Segnette Property  
Jefferson Parish  
1,800 Acres
3. Fourchon /Leeville Property  
Lafourche Parish  
35,000 Acres

## RESTORATION PROJECTS

### PORT FOURCHON TERRACING AND LIVING SHORELINE PROJECT

The final earthen terrace was completed in March 2025. Restore or Retreat (ROR) held 2 volunteer planting events: 1 in December 2024 and 1 in April 2025. In total, approximately 17,000 black mangroves and stems of smooth cordgrass were planted on 80,202 LF (linear feet) of terraces to stabilize the shorelines, to jump start vegetation colonization, and to provide fish and wildlife habitat. The living shoreline (4,070 LF) protects against wave fetch while also creating habitat for oysters and other aquatic life. These projects will provide an additional buffer between the Port Fourchon area and the Gulf of Mexico.

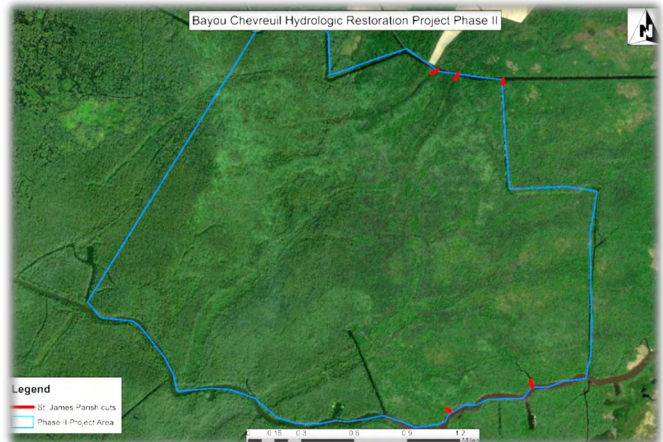


**Volunteer Planting on Terraces—Fourchon, Lafourche Parish**  
**December 5-7, 2024 Photo courtesy of Devin Dugas**

In 2021, Ducks Unlimited (DU) and partners were awarded \$1.15 million through the National Fish and Wildlife Federation Coastal Resilience Grant. Construction began in November 2023. Woodside Energy funded Restore or Retreat's plantings.

Project partners include the Greater Lafourche Port Commission (GLPC), ConocoPhillips, Lafourche Parish Government, Edward Wisner Donation Trust, Coastal Protection and Restoration Authority (CPRA), Chevron, Shell, Louisiana Offshore Oil Port (LOOP), US Fish and Wildlife Service, LA Department of Wildlife and Fisheries - Louisiana Outdoors Forever, James M. Cox Foundation and other Gulf Coast Initiative Sponsors.

Total project cost is approximately \$4.49 million. Wisner contributed \$200,000.



**Proposed Bayou Cheveuil Project Footprint**  
**Image courtesy of DU**

### BAYOU CHEVEUIL HYDROLOGICAL RESTORATION PROJECT

Permits were issued in April 2025. Work should begin Summer 2025. This will restore the hydrologic connectivity of swampland in Bayou Cheveuil and in the Vacherie Canal area in St. John the Baptist Parish, where Wisner owns about 1,600 acres of cypress and water tupelo swamps and floatant marsh.

Storms and man's activities over the years have knocked down trees and built-up spoil banks along natural bayous and trenasses impeding the natural flow of fresh water. Rainfall is the only source of fresh water since the Mississippi River was leveed. A similar project (Lac des Allemands Swamp Hydrologic Restoration BA-34-2) was constructed west of here in 2017. The tree canopy increased by 20% between 2018-2022.



**Drone Footage of Bayou Cheveuil Project Area—Bayou Cheveuil, St. John the Baptist Parish**  
**November 21, 2024 Photo courtesy of Ducks Unlimited**

DU partners are St. John the Baptist Parish, Wisner, Rathborne Land Company, and Eight Star, LLC. The estimated budget is \$586,405.60. In May 2024, CPRA awarded the project \$500,000 from its Parish Matching Fund. St. John the Baptist is contributing \$50,000, as is Wisner. The project is over permitted so if additional funding is found, the project can be expanded without delays for permit revisions.

### ***FOUR CANAL BANKLINE STABILIZATION AND BACKFILLING PROJECT***

This project will re-establish the hydrology above- and below-ground by degrading spoil banks on the surface and pushing the material into four canals that previously housed wellheads. The four former wellheads were plugged and abandoned in the 1960's. Native vegetation will regrow on the canal banks. Over time the canals will fill in, restoring these former wellheads to marsh. The spoil banks should be 80% revegetated at the end of the 1st year and 90% revegetated at the end of the 5th year. The canals will take longer to fill in.

This is a cost-effective method to fill in the canals: approximately \$5,000 per acre. In March 2025, the permit expeditor collected geotechnical data for the permit application.

Dr. Eugene Turner of the Lowlander Center contacted Wisner in Fall 2024 to propose the project. The Lowlander Center will fund, permit, and construct the project. Dr. Turner worked with the Jean Lafitte National Historical Park and Preserve to successfully construct two similar projects on its adjacent property.



***Four Canal Area—Bayou Segnette,  
Jefferson Parish***

### ***CAMINADA HEADLAND BACK BARRIER MARSH CREATION PROJECT (BA-171)***



***Back Barrier Marsh Platform—Fourchon, Lafourche Parish  
May 14, 2025***

This project works synergistically with the Caminada Headlands Beach and Dune Restoration Projects I & II by providing a marsh platform for beach and dune sediments to roll back onto in storm events, allowing the beach to migrate north instead of losing the sediment to deep waters.

Construction began in June 2020, and was completed October 15, 2022. Vegetative plantings were done in spring 2023, and the project was turned over for maintenance on August 31, 2023. The marsh platform vegetation did not colonize as desired, and the banks are sufficiently gapped. Funding to plant the area is being pursued through CPRA's LA-39 program or through ROR.

Approximately 900 acres were created or nourished at a cost of \$37.6 million. EPA was the federal project sponsor through the CWPPRA program.

### ***PAST RESTORATION PROJECTS***

The Caminada Headland has some of Louisiana's highest rates of shoreline retreat. Historically, the shoreline retreated north at a rate of 40 feet per year. Between 2006-2011 the rate increased to more than 80 feet per year near Bay Champagne and to 110 feet per year in the Bayou Moreau area. Wisner partners with other agencies to build restoration projects to protect and to preserve its property.

# HISTORICAL RESTO



## **GLPC's GeoTube Project— Fourchon Beach**

**5,000 linear feet fortified with 30' diameter geotextile tubes. Wisner added 1,400 cubic feet of river sand and participated in 4 volunteer plantings with BTNEP, the GLPC, and NSU.**



## **Coalition to Restore Coastal Louisiana and Brown University Environmental Leadership Lab—Volunteer Planting, Fourchon Beach**

**April 24, 2014—30 students planted 2,000 stems of bitter panicum along 1/2 a mile of Fourchon Island beach.**



**Lafourche Parish Wisner Restoration Project**  
**Created 45 acres of marsh, planted 18,500 stems smooth cordgrass planted; installed 7,000 linear feet of sanding fencing, planted 2,500 black mangroves; & restored over 1,850 acres of essential fish habitat. Wisner leveraged \$250,000 into a \$800,000 project**



**Coalition to Restore Coastal Louisiana—Cypress Tree Planting, Bayou Segnette**  
**2 weekends in March 2010, 198 volunteers (incl. camp owners) planted 3,200 cypress trees in partnership with Jefferson Parish, Entergy Corporation, National Association of Counties, Five-Star Restoration Challenge Grant Programs, Restore America's Estuaries, National Fish and Wildlife Foundation, National Park Service, Shaw Coastal, Coca-Cola, Salvation Army and Westwego, Beautification Committee**



**Caminada Headland Beach and Dune Restoration Project, Increment I (BA-45) - Fourchon Beach, Aerial January 8, 2015**  
**3.62 million cubic yards of sand along 5.5 miles of beach, creating 303 acres of dunes and restoring 70.5 acres of near-shore habitat. Final plantings were completed in 2017. Cost \$70 million.**

# DONATION PROJECTS



## **LDAF Native Vegetation Plantings - Fourchon Island and Fourchon Beach**

**2017— 2,000 stems each of seashore paspalum, guLF bluestem, and 300 Live Sand Oaks**

**2018—500 Live Sand Oaks (pictured below, courtesy of LDAF)**

**2019—1,250 stems each of seashore paspalum, coastal dropseed, guLF bluestem, and 250 pots of railroad vine**



## **Black Mangrove Air Seeding Project—Fourchon & Leeville Areas**

**2016-2018—2 year monitoring and feasibility study**

**2019—Tierra Foundation, 90 at-risk New Orleans youth harvested propagules which were air seeded**

**COVID and Hurricane Ida hindered efforts in 2020 and 2021**

2013-2017

2016-2021

2017-2024

2017-2021

## **Caminada Headland Beach and Dune Restoration Project, Increment II (BA-143) - Fourchon Beach, Aerial August 15, 2016**

**5.22 million cubic yards of sand along 7 miles of beach, creating 489 acres of dunes and restoring 196.9 acres of near-shore habitat. Final plantings were completed in 2017. Cost \$144 million.**



*Aerial photos courtesy of Patrick M. Quigley, [www.guLFcoastphoto.com](http://www.guLFcoastphoto.com), 985-788-458, A SDAV owned small business.*



## **Oyster Cultch Project—Leeville Area**

**2017—Wisner funded \$15,000 research project at NSU and purchased \$58,806 worth of cultch.**

**2018-2019 —cultch placed with one of two methods: across shallow water bottoms or along the marsh shores.**

**2018-2021—data collected on potential of cultch to both protect the shoreline and to enhance oyster growth for commercial harvesting. Rissa Insleman defended her thesis based on this project May 7, 2020.**

**Monitoring continued through 2024.**

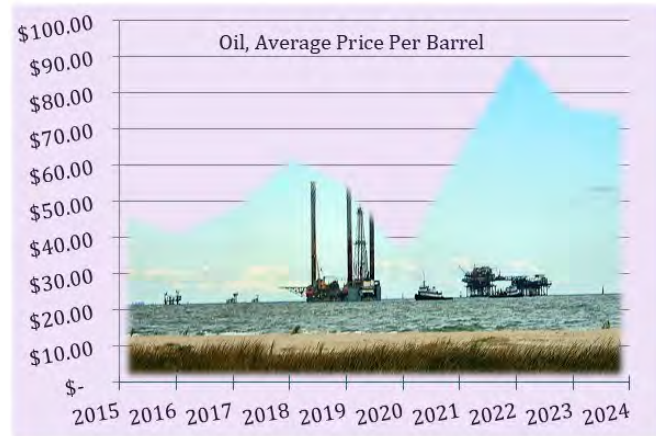
## 2024 REVENUES

The BP related funds were exempt from Judge Reese's injunction. A separate account, the BP Proceeds Account, was opened in January 2023. A separate page is included for the BP related income and expenses.

Gross revenues were \$9,245,603.67, and included the \$1 million BP settlement payment. This was a 0.33% increase over 2023 gross revenues of \$9,214,988.74. Recurring revenues were \$8,245,603.67, a 1.7% increase over 2023's recurring revenues of \$8,106,143.04. Net operating overhead was up slightly to 7.8% versus 7.7% in 2023. (The HESI/TO attorney fee settlement of \$108,845.70 was received in 2023.)

Total royalties were 28.79% of net revenues and up by 4.85% over 2023. Gains came from increased production by Cantium as they recompleted several wells and contributed 27.18% of Wisner's total revenues. Cantium's revenue, \$2,513,265.11, increased by 5.64% from 2023's \$2,379,129.90. Perdido's royalties fell 6.86% from \$158,592.44 in 2023 to \$147,713.78. They are only operating the CNO #1 Well, which seems to be watering out. Hilcorp's royalties were down 19.4% from 2023 at \$585.89. This is an old well.

The average price of West Texas Intermediate (WTI) dropped from \$77.64 in 2023 to \$75.83 in 2024. OPEC+ cuts boosted prices in early 2024: WTI hit a high of \$85.35 per barrel in April 2024. Weakening global economic growth pushed prices to a December low of \$70.12 per barrel.



Chevron Pipe Line Company (CPL). CPL is working on how to handle a number of "boomerang" assets such as this lease.

Campsite income decreased 21.47%, from \$214,594 in 2023 to \$168,511.64 in 2024, which is in part due to more 2024 rentals having been paid in 2023 and 2025 rentals being paid in 2025. Wisner earned \$1,000 for 1 camp sale. In Lafourche Parish, 1 camp was relinquished in 2024. 3 camp owners were evicted in Jefferson Parish: 2 for non-payment of rent and 1 for failure to renew his liability insurance policy. There are 198 camps under lease between the 3 parishes, only 50 in Lafourche Parish.

The Jefferson Parish camps were surveyed for compliance with signage, sanitation systems, and site maintenance: \$900 in fines were assessed. The Lafourche Parish camps will be surveyed in 2025, with ongoing follow-up in Jefferson Parish.

One of the three remaining recreational oyster leases was relinquished at the end of 2024. Campsite, Hunting and Trapping Revenue comprises 2.1% of Wisner's total 2024 revenues at \$194,311.24, versus 2.59% of total 2023 revenues at \$239,024.73.

Hurricane Ida sanded in the commercial oyster lease areas. While the leases are paid, oysters have not been harvested since 2021.



## 2024 EXPENSES

Total expenses were \$4,344,412.22, of which \$3,701,431.00 were for Federal and State income taxes. Total expenses increased almost 690.55% from 2023. This is largely due to the injunction which prevented distribution of the 2023 net revenues. Despite this, regular operating expenses only increased 2.2%, from \$629,120.55 in 2023, to \$642,981.22 in 2024.

Wisner paid \$2,802,307 in Federal taxes for 2023 and \$282,616 in State taxes for 2023. Wisner filed an extension of its 2023 return, and that deadline was postponed by Hurricane Francine to February 3, 2025. Judge Reese ordered that 40% of the 2024 estimated taxes be paid for the 1st and 2nd quarters on December 3, 2024. Judge Reese ordered that the balance of all 2024 estimated taxes due be paid on January 31, 2025.

A good faith budget was approved and an Order issued on February 9, 2024, for the 2024 budget. The St. John the Baptist Parish survey, legal fees for all other matters, and hiring a new Lease Records Specialist resumed.

Ms. Brumfield was hired as the Executive Assistant in October 2023, as a result payroll costs increased 15.25% over 2023. Payroll service charges increased 2.13% from \$4,759.15 in 2023 to \$4,860.30 in 2024. Payroll taxes were 20% higher in 2024, \$15,728.58 in 2024, versus \$13,105.02 in 2023. The Board approved raises for all staff, but the raises could not be paid until March 2025, when Judge Reese regained jurisdiction over the injunction.



*Trespassers set up camp on BA-171—  
Fourchon Beach, Lafourche Parish  
March 3, 2024  
Photo courtesy of Devin Dugas*

The CPAs charged an additional \$16,510 for work related to the litigation that was beyond the scope of the tax returns and financial reviews. The last triennial Oil, Gas, and Mineral Audit was performed for the 2021-2023 time period at a cost of \$25,000. Rogers & Elston will perform quarterly reviews and provide an annual report from this point forward. This is work that Michael Peneguy performed for Wisner gratuitously.

The cost of monitoring the property rose from \$189,000 in 2023 to \$192,000 in 2024, a 1.59% increase. The rate rose in March 2023, but remained the same for the 2024-2025 contract. Bobby Comeaux retired and Devin Dugas's company, Dugas Environmental Services, took over on March 1, 2024.

Insurance continues to increase. The general liability policy for the property was \$87,265.21 in 2024, up from \$83,111.45 in 2023, a 5% increase. Bank fees have increased as there are now two accounts on which service charges are assessed. In 2023 Wisner paid a combined \$1,012.13 for bank service charges and in 2024 Wisner paid \$1,214.04.

## LITIGATION

Wisner appealed the issuance of the preliminary injunction against the Wisner Board and the denial of the exception of lack of procedural capacity to the Fourth Circuit Court of Appeals. The denial of the exception was reversed and the case was dismissed with prejudice on June 9, 2023, without the need to address the preliminary injunction. The City Council filed a writ application with the LA Supreme Court. Oral arguments were on January 22, 2024. The LA Supreme Court overturned the Fourth Circuit's decision on March 22, 2024, and remanded the case to the Fourth Circuit to address the pretermitted issues.

While the case was pending before the LA Supreme Court, Judge Reese partially lifted the preliminary injunction on February 28, 2024, to allow for a distribution of 2023 net revenues to avoid any tax liabilities, as he did on March 2, 2023. The City Council filed an appeal and the Fourth Circuit overturned the Order on the basis that Judge Reese did not have jurisdiction over the injunction while it was on appeal. The writ to the LA Supreme Court was denied, resulting in Wisner having to pay Federal and State taxes for 2023, as well as estimated taxes for 2024.

The trial is set for September 8, 2025. A hearing on Motions for Partial Summary Judgment on the issue of ownership of the Trust property was held on May 20, 2025. The City Council also argued a Motion for Partial Summary Judgment on the issue of the validity of the Ratification.

## PRIMARY REVENUES 2020-2024

	2020	2021	2022	2023	2024
Greater Lafourche Port Commission	\$2,838,475.07	\$2,974,001.47	\$4,302,159.09	\$4,893,650.29	\$4,848,820.27
Camp and Trapping Leases	201,287.56	164,027.79	207,801.38	245,749.73	194,311.24
Chevron Pipeline Lease	311,346.26	330,400.65	362,812.95	379,532.04	386,320.09
Harvest/Plains Surface Lease	34,868.00	34,224.71	41,060.95	40,489.00	42,513.45
Marquis/Perdido Deferred Rental	-	484,596.00	-	-	-
Marquis/ Perdido Royalties	62,932.32	129,458.15	8,744.61	158,592.44	147,713.78
Cantium Royalties	887,805.90	894,643.88	1,630,693.24	2,379,129.90	2,513,265.11
Hilcorp Royalty	378.75	545.34	1,023.69	726.91	585.89
Cantium Mineral Lease	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00
Cox Operating (Energy Partners/EPL Oil and Gas/Energy XXI)	3,609.23	3,789.69	3,979.17	4,300.00	-
LOOP Surface Lease	27,001.56	28,471.94	18,915.45	43,122.33	33,250.01
Bankston Fishing Club	16,174.64	16,498.14	16,600.00	16,932.00	17,270.64
Oyster and Crab Leases	19,106.16	18,485.00	31,310.05	20,264.10	29,587.00
Other Income	5,860,712.71	-	285.18	-	92.17
Entergy Servitude (one-time payment)				1,000.00	
Rosefield Pipeline/Chevron Pipe Line ROW	500.00	500.00	500.00	500.00	500.00
BP Claims Proceeds/Settlement	1,500,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00

### 2024 EXPENSE NOTES:

- \* Based on 500 miles per month @ \$0.655 per mile.
- \*\* Includes Bank Charges, Supplies (paper, stationary), Cell Phone, & Other Office Overhead: Copier (leasing & maintenance), IT services, and 3 parking spots (added to and then recouped from employee pay).
- \*\*\* Includes \$25,000 for the 2021-2023 Oil, Gas and Mineral Audit, \$1,000 per month for royalty statement analysis, \$300 every quarter for review of oil, gas, and mineral lessees proposals, and \$8,450 for the 2023 Financial Review.
- + Carries over \$100,000 for the Port's GeoTube project approved September 24, 2019.
- ++ Carries over \$2,876 from 2022's balance and \$15,192 for additional title work approved at the May 28, 2021 meeting.
- +++ Contribution to the LA 1 Construction budget: \$20,000 per year for 5 years, 3rd payment. Notice To Proceed issued February 8, 2022.
- # Pay raises for 2024, effective first June paycheck - 4% + \$5,000 bonus for the Administrator, \$1.50 per hour pay increase for the Executive Assistant. Pay raise have to be approved by the City Council and the Court before they can be paid. The approval came with the signed order on February 19, 2025.
- ## Federal tax rate - 37%, State tax rate - 4.25%, estimated net income for 2022 - \$3,232,778.94 . Judge Reese signed the Order to pay the Federal and State income taxes on April 9, 2024. Total taxes due \$3,084,923: \$2,802,307 Federal, \$282,616 State.

## EXPENSES 2020—2024

ITEM	2020	2021	2022	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2024 VARIANCE
AUTO MILEAGE*/ PARKING	\$1,494.33	\$1,580.31	\$943.33	\$970.06	\$967.28	\$3,930.00	(\$2,962.72)
TRAVEL (LDG/MEALS)	81.06	21.62	\$63.95	\$18.52	\$66.14	\$1,000.00	(\$933.86)
SALARY ADMINISTRATOR #	117,609.96	126,101.37	\$127,540.50	\$141,446.60	\$138,175.96	\$147,033.84	(\$8,857.88)
BENEFITS + PARKING	28,226.38	30,420.09	\$33,009.77	\$35,147.24	\$35,562.28	\$36,539.44	(\$977.16)
LEASE RECORDS SPECIALIST	67,292.57	68,815.29	\$45,251.29	\$8,682.30	-	\$63,700.00	(\$63,700.00)
BENEFITS (PARKING)	-	2,215.44	\$1,384.65	-	-	17,688.00	(\$17,688.00)
ADMINISTRATIVE ASSISTANT #	27,260.99	23,655.46	\$22,342.82	\$43,598.84	\$30,808.80	\$39,570.00	(\$8,761.20)
BENEFITS (PARKING)		2,215.44	\$1,384.65	\$553.86	\$2,400.06	\$2,400.00	\$0.06
PAYROLL COSTS/FEES	24,725.42	23,080.70	\$19,715.38	\$17,864.17	\$20,588.88	\$26,000.00	(\$5,411.12)
DUES/SUBSCRIPTIONS	6,192.13	5,944.81	\$5,235.20	\$5,023.68	\$6,343.54	\$7,500.00	(\$1,156.46)
INSURANCE (WC/FID BOND/CGL)	80,402.56	82,657.00	\$86,132.50	\$89,127.20	\$93,344.66	\$88,000.00	\$5,344.66
OFFICE EXP**	27,614.45	20,331.25	\$24,158.22	\$25,504.42	\$15,860.99	\$20,000.00	(\$4,139.01)
LEASE - OFFICE	32,597.12	32,552.81	\$31,789.00	\$32,349.59	\$32,568.00	\$32,568.00	\$0.00
POSTAGE/PRINTING	2,550.60	2,246.26	\$2,144.29	\$1,538.36	1,342.91	\$3,000.00	(\$1,657.09)
AUDITS ***	5,300.00	30,600.00	\$6,000.00	\$18,200.00	\$34,517.86	\$46,650.00	(\$12,132.14)
LEGAL/ACCOUNTING	28,288.46	69,128.33	\$128,424.15	\$15,177.50	\$25,800.74	\$127,300.00	(\$101,499.26)
SURVEILLANCE	168,000.00	168,000.00	\$173,000.00	\$189,000.00	\$192,000.00	\$201,000.00	(\$9,000.00)
LOBBYIST	10,000.00	-	-	-	-	-	-
GIS SERVICES	8,008.00	-	\$6,932.50	\$1,617.00	-	\$22,176.00	(\$22,176.00)
WATERBOTTOM/ SHORELINE ASSESSMENTS +	1,075.52	5,400.00	-	1,848.00	\$830.72	-	\$830.72
MINUTES	2,676.45	920.00	\$590.00	\$825.00	\$582.50	\$3,000.00	(\$2,417.50)
SEMINARS	54.67	724.00	\$75.00	\$628.21	\$777.40	\$2,000.00	(\$1,222.60)
OIL SPILL EXPS	-	-	\$9,150.00	-	-	-	-
RESTORATION	-	3,000.00	\$200,000.00	-	\$0.00	100,000.00	(\$100,000.00)
SURVEYING ++	30,930.00	66,995.00	\$18,068.00	-	\$10,442.50	49,000.00	(\$38,557.50)
LA 1 COALITION +++	-	-	\$20,000.00	-	-	-	-
401(k)	830.47	-	-	-	-	-	-
TAXES ##	19,009.00	(7,920.00)	-	-	3,701,431.00	3,004,308.45	\$697,122.55
TOTAL	\$690,220.14	\$758,685.18	\$963,335.20	\$629,120.55	\$4,344,412.22	\$4,044,363.73	\$300,048.49

EXPENSES minus TAXES	\$671,211.14	\$766,605.18	\$963,335.20	\$629,120.55	\$642,981.22	\$1,040,055.28	(\$397,074.06)
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## 2025 ESTIMATED AND ACTUAL REVENUES YEAR-TO-DATE

	ESTIMATED INCOME	JAN	FEB	MAR	APR	MAY
PERDIDO/MARQUIS ROYALTY (SHORELINE)	\$60,000.00	\$ 18,976.78	\$ 17,139.33	\$ 655.90	\$ -	\$ 45.77
CANTIUM ROYALTY	1,920,000.00	129,081.49	131,344.29	130,726.89	113,901.05	130,238.04
HILCORP ENERGY ROYALTY	600.00	134.15				185.03
GLPC	4,860,000.00	383,022.06	416,106.72	404,176.14	429,382.84	431,698.20
CAMPS - ALL	143,500.00	59,599.00	12,660.00	3,894.00	4,444.00	2,033.00
HARVEST SURFACE LEASE	44,639.13					38,561.59
BANKSTON SPORT FISHING CLUB	17,616.05					
COX OPERATING/ ENERGY XXI (EPL)	4,744.00					
HUNTING/TRAPPING LEASES	19,329.47		541.15	400.00		
CANTIUM MINERAL LEASE	31,000.00					
CHEVRON PIPE LINE FOURCHON TERMINAL	386,320.09					
LOOP - SHELL PIPELINE	33,890.92				21,897.02	
OYSTER LEASES	347.90					
COMMERCIAL HARVESTING/ TRAPPING	29,617.00		6,250.00		3,769.00	
ROSEFIELD TIMBALIER PIPELINE ROW 07	500.00					500.00
INTEREST INCOME		29,421.67	24,377.82	25,681.72	25,080.16	25,049.49
OTHER					2.00	
BP CLAIMS PROCEEDS	1,000,000.00					
MONTHLY TOTAL	\$ 8,552,104.56	\$ 620,235.15	\$608,419.31	\$565,534.65	\$ 598,624.07	\$ 628,311.12

<b>INCOME MINUS BP PROCEEDS</b>	\$7,552,104.56	\$ 620,235.15	\$608,419.31	\$565,534.65	\$598,624.07	\$628,311.12
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JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YEAR-TO-DATE ACTUAL
\$	\$	\$	\$	\$	\$	\$	\$ 36,817.78
							635,291.76
							319.18
							2,064,385.96
							82,630.00
							38,561.59
							-
							-
							941.15
							-
							-
							21,897.02
							-
							10,019.00
							500.00
							79,481.21
							-
\$	\$	\$	\$	\$	\$	\$	- \$ 3,022,222.63

\$	\$	\$	\$	\$	\$	\$	- \$ 3,022,222.63
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*Left page—Double Crested Cormorant, Bayou Segnette—Jefferson Parish, November 7, 2024*

*Left—Oil Rigs in Bay Marchand, Elmer's Island—Jefferson Parish, September 18, 2024.*

*Right—Beggar Ticks, Bayou Segnette—Jefferson Parish, November 7, 2024.*



## 2025 APPROVE ESTIMATED & ACTUAL EXPENSES YEAR-TO-DATE

ITEM	JAN EXP	FEB EXP	MAR EXP	APR EXP	MAY EXP	JUN EXP
AUTO MILEAGE*/PARKING	\$ -	\$ 282.25	\$ -	\$ 241.34	\$ 272.93	\$ -
TRAVEL (LDG/MEALS)				52.99		
SALARY / ADMINISTRATOR <sup>#</sup>	10,628.92	10,628.92	18,672.63	16,659.60	11,106.40	
BENEFITS + PARKING <sup>#</sup>	2,735.56	2,735.56	4,666.05	4,275.24	2,850.16	
LEASE RECORDS ADMINISTRATOR	3,021.20	8,820.83	7,553.00	6,258.20	5,664.75	
BENEFITS (PARKING)	-	-	-	-	-	
ADMINISTRATIVE ASSISTANT <sup>#</sup>	1,672.13	3,050.25	4,783.43	3,549.00	1,664.00	
BENEFITS (PARKING)	184.62	184.62	184.62	276.93	184.62	
PAYROLL FEES	544.34	501.51	389.10	406.84	517.23	
PAYROLL TAXES	1,226.16	1,292.18	2,179.27	1,894.20	1,209.09	
DUES/SUBSCRIPTIONS	1,000.00		239.89	4,814.25	45.00	
INSURANCE (WC/FID BOND/ CGL)			(452.00)	81,508.75		
OFFICE EXP**	1,280.22	1,096.69	2,702.08	1,714.84	1,232.54	
LEASE - OFFICE SPACE	2,714.00	2,714.00	2,714.00	2,714.00	2,714.00	
POSTAGE/PRINTING	239.93	77.84	149.67	79.34		
AUDITS ***						
LEGAL/ACCOUNTING SVCS		5,009.50		30,413.00	6,500.00	
SURVEILLANCE	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	
LOBBYIST						
GIS SERVICES						
WATERBOTTOM/SHORELINE ASSESSMENTS						
MINUTES	50.00	43.75		50.00	43.75	
SEMINARS	675.00	25.00		79.07		
OIL SPILL EXPENSES						
RESTORATION ACTIVITIES+						
SURVEYING ++						
LA 1 COALITION +++ (see BP)						
401 (K)				(943.24)	943.24	
<b>INCOME TAXES ##</b>		2,466,032.00		616,338.00	292,190.00	
<b>TOTAL</b>	<b>\$ 41,965.88</b>	<b>\$ 2,518,494.90</b>	<b>\$ 59,781.74</b>	<b>\$ 786,382.35</b>	<b>\$ 343,137.71</b>	<b>\$ -</b>

EXPENSES minus POTENTIAL TAXES	\$ 41,965.88	\$ 52,462.90	\$ 59,781.74	\$ 170,044.35	\$ 50,947.71	\$ -
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### NOTES FOR 2025 EXPENSES:

- \* Based on 500 miles per month @ \$0.70 per mile.
- \*\* Includes Bank Charges, Supplies (paper, stationary), Cell Phone, & Other Office Overhead: Copier (leasing & maintenance), IT services, and 3 parking spots (added to and then recouped from employee pay).
- \*\*\* Includes \$1,000 per month for royalty statement analysis, \$300 every quarter for review of oil, gas, and mineral lessees proposals, and \$8,450 for the 2024 Financial Review.
- + Bayou Chevreuil Hydrologic Restoration Project with DU \$50,000, approved by Board January 16, 2024, and carries over \$100,000 for the Port's GeoTube project approved September 24, 2019.
- ++ Carries over \$38,557.50 to place additional monuments approved at the June 25, 2024 meeting.

JUL EXP	AUG EXP	SEPT EXP	OCT EXP	NOV EXP	DEC EXP	ACTUAL TOTAL	BUDGET TOTAL	VARIANCE
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 796.52	\$ 4,200.00	\$ 3,403.48
						\$ 52.99	\$ 1,000.00	\$ 947.01
						\$ 67,696.48	\$ 156,910.00	\$ 89,213.52
						\$ 17,262.56	\$38,858.46	\$21,595.90
						\$ 31,317.98	\$60,060.00	\$28,742.02
						\$ -	\$16,814.40	\$16,814.40
						\$ 14,718.81	\$42,635.78	\$ 27,916.97
						\$ 1,015.41	\$2,400.00	\$ 1,384.59
						\$ 2,359.02	\$ 4,965.00	\$ 2,605.98
						\$ 7,800.90	\$ 21,035.00	\$ 13,234.10
						\$ 6,099.14	\$7,500.00	\$ 1,400.86
						\$ 81,056.75	\$ 94,000.00	\$ 12,943.25
						\$ 8,026.17	\$20,000.00	\$ 11,973.83
						\$ 13,570.00	\$32,568.00	\$ 18,998.00
						\$ 540.78	3,000.00	\$ 2,459.22
						\$ -	\$22,072.50	\$ 22,072.50
						\$ 41,922.50	\$127,300.00	\$ 85,377.50
						\$ 80,000.00	\$193,500.00	\$113,500.00
						\$ -	\$0.00	\$0.00
						\$ -	\$22,176.00	\$22,176.00
						\$ -	\$0.00	\$0.00
						\$ 187.50	\$3,000.00	\$2,812.50
						\$ 779.07	\$2,000.00	\$1,220.93
						\$ -	\$0.00	\$0.00
						\$ -	\$150,000.00	\$150,000.00
						\$ -	\$38,557.50	\$38,557.50
						\$ -	\$ -	\$0.00
						\$ 0.00	\$0.00	\$0.00
						\$ 3,374,560.00	<b>\$5,734,864.00</b>	\$2,360,304.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,749,762.58	\$ 6,799,416.64	\$3,049,654.06

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,202.58	\$ 1,064,552.64	\$ 689,350.06
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**NOTES FOR 2025 EXPENSES, CONTINUED**

+++ Contribution to the LA 1 Construction budget: \$20,000 per year for 5 years, 4th payment.

# Retroactive pay raise for 2024 included as of June 1: Administrator received a 4% raise + a \$5,000 bonus (\$8,972.68) and Executive Assistant received a \$1.50 per hour raise (\$1,077.38).

## Federal tax rate - 37%, State tax rate - 4.25%, and net investment income tax rate—3.8%, estimated 2024 taxes due in 2025—\$2,863,696. Judge Reese signed the Order to pay the Federal and State income taxes on April 9, 2024, and an order on December 4, 2024, to pay 40% of the 1st and 2nd quarter estimated taxes for 2024 (\$616,508). Total taxes due for 2025 in 2025, \$2,781,168. Assumes no charitable deduction set-aside taken. Penalty for not paying taxes timely not calculated.

## BP PROCEEDS 2024 INCOME AND EXPENSE SHEET

	2024 ACTUAL	2025 ESTIMATED	2025 YEAR-TO-DATE
<b>INCOME</b>			
BP SETTLEMENT	\$1,000,000.00	\$1,000,000.00	\$0.00
<b>TOTAL INCOME</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>	<b>\$0.00</b>
<b>EXPENSES</b>			
AUTO MILEAGE/PARKING	\$0.00	\$0.00	\$0.00
TRAVEL (LDG/MEALS)			
SALARY SEC/TREASURER			
BENEFITS + PARKING			
LEASE RECORDS ADMINISTRATOR			
BENEFITS (PARKING)			
ADMINISTRATIVE ASSISTANT			
BENEFITS (PARKING)			
PAYROLL COSTS/FEES			
DUES/SUBSCRIPTIONS			
INSURANCE (WC/FID BOND/CGL)			
OFFICE EXP*	371.74	400.00	201.35
LEASE - OFFICE SPACE			
POSTAGE/PRINTING			
AUDITS			
LEGAL/ACCOUNTING SERVICES	82,904.45	85,000.00	25,271.50
SURVEILLANCE			
LOBBYIST			
GIS SERVICES			
WATERBOTTOM/SHORELINE			
ASSESSMENTS			
MINUTES			
SEMINARS			
OIL SPILL EXPENSES			
RESTORATION ACTIVITIES			
SURVEYING			
LA 1 COALITION #	20,000.00	20,000.00	20,000.00
TAXES			
<b>TOTAL EXPENSES</b>	<b>\$103,276.19</b>	<b>\$105,400.00</b>	<b>\$45,472.85</b>

These funds are exempt from Judge Reese's September 2022 Injunction Order.



## 2025 GOALS

- 1. Resolve White Marlin/Perdido Southeast deferred development obligation issues.**
- 2. Finalize negotiations of the Caminada Headlands Beach and Dune Restoration Projects I and II Servitudes with the State.**
- 3. Pursue restoration opportunities through CWPPRA, CPRA, and other possible sources.**
- 4. Work with DU on the Bayou Chevreuil Hydrological Restoration Project's construction.**
- 5. Engage with legislators, landowner groups, and others regarding the public access to private waterbottoms issue.**
- 6. Work with USDA's APHIS program on its Feral Hog eradication grant and engagement of other landowners.**
- 7. Assist counsel with City Council litigation.**
- 8. Update St. John the Baptist Parish GIS with new surveys.**
- 9. Develop a map of abandoned, plugged and orphaned wells on Wisner property.**

## 2025 MEETING SCHEDULE

### EDWARD WISNER TRUST MANAGEMENT BOARD

*(All meetings are held on a Tuesday EXCEPT as noted below\*)*

JANUARY 14	11:00 AM	REGULAR MEETING
FEBRUARY 25	11:00 AM	REGULAR MEETING <sup>1</sup>
MARCH	NO MEETING	
APRIL 8	11:00 AM	REGULAR MEETING <sup>2</sup>
FRIDAY, MAY 23*	10:30 AM	ANNUAL REVIEW <sup>3</sup>
	12:00 NOON	REGULAR MEETING
JUNE	NO MEETING	
JULY 1	11:00 AM	REGULAR MEETING
AUGUST 26	11:00 AM	REGULAR MEETING
SEPTEMBER	NO MEETING	
OCTOBER 7	11:00 AM	REGULAR MEETING
NOVEMBER 18	11:00 AM	REGULAR MEETING <sup>4</sup>
DECEMBER	NO MEETING	

\*\*\* ALL IN-PERSON MEETINGS WILL BE HELD WISNER'S CONFERENCE ROOM  
935 GRAVIER STREET, SUITE 825.

VIRTUAL MEETINGS WILL HAVE THE CONFERENCE CALL NUMBER ON THE AGENDA. \*\*\*

<sup>1</sup> Mardi Gras – March 4, 2025

<sup>2</sup> 2025 Regular Legislative Session – April 14 – June 12.

<sup>3</sup> Memorial Day is Monday, May 26.

<sup>4</sup> Thanksgiving Day is Thursday, November 27.

*Laughing Gulls and Egrets, Fourchon Island—  
Lafourche Parish, September 18, 2024*

## 2024 BOARD MEMBERS

## BOARD MEMBER

## ALTERNATE 1

## ALTERNATE 2

## CITY OF NEW ORLEANS—CHAIR AND TRUSTEE

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