

**J.P.Morgan**

WEALTH MANAGEMENT

## Investment Portfolio Review

Oregon Jewish Community Foundation - Total Portfolio

*November 30, 2025*

*As of November 30, 2025*

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Performance returns at the portfolio and account level are typically presented net of fees. In some instances, such as private investments where advisory fees are not included in the NAV but instead are charged to a custodial account, or where one account in a larger portfolio is charged the fees for other accounts in that portfolio, some underlying accounts may be shown gross of fees. All other returns including asset type, asset class, and individual security returns are presented gross of fees. Performance returns for periods greater than one year are annualized unless otherwise noted.

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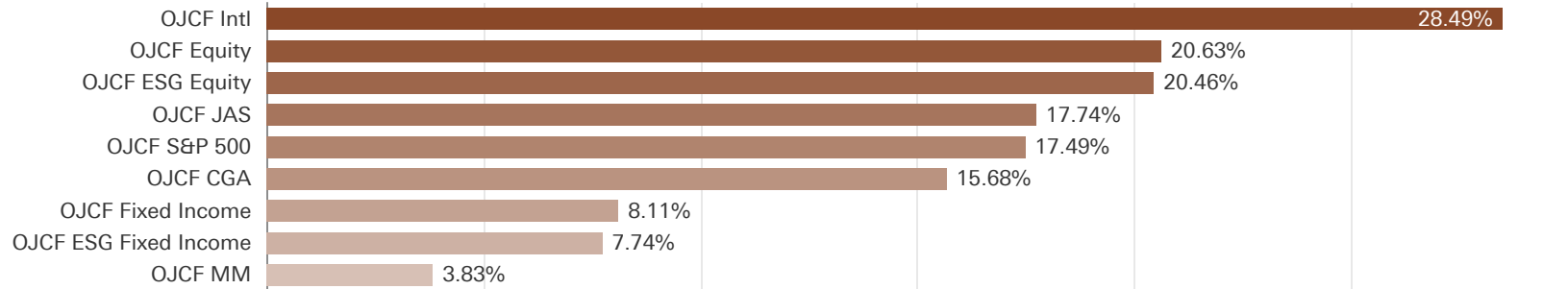
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*All balances, performance figures, and other metrics reflect only managed accounts unless otherwise specified*

## Performance by Account

## Performance by Account YTD



TOP LEVEL HOLDING ACCOUNT	\$	%	MTD	QTD	YTD	1 YR.	3 YR.	5 YR.	7 YR.	10 YR.	
OJCF Equity	\$75,432,488	51.5%	0.3%	2.1%	20.6%	17.5%	17.6%	11.8%	12.4%	11.3%	05-19-2008
OJCF Fixed Income	\$48,810,262	33.3%	0.7%	1.4%	8.1%	6.3%	5.4%	0.3%	2.5%	2.4%	05-21-2008
OJCF MM	\$9,038,508	6.2%	0.3%	0.6%	3.8%	4.3%	4.7%	3.0%	2.5%	1.8%	05-19-2008
OJCF ESG Equity	\$4,411,451	3.0%	0.1%	2.8%	20.5%	17.7%					08-19-2024
OJCF S&P 500	\$3,515,673	2.4%	0.2%	2.5%	17.5%	14.7%	20.3%	14.8%	15.3%	14.3%	06-25-2008
OJCF ESG Fixed Income	\$2,334,710	1.6%	0.6%	1.3%	7.7%	5.9%					09-05-2024
OJCF JAS	\$1,538,199	1.0%	(1.1%)	2.4%	17.7%	15.3%	20.2%	14.5%			07-26-2019
OJCF CGA	\$900,934	0.6%	0.4%	1.8%	15.7%	13.1%	12.7%	7.3%	8.6%	7.3%	05-21-2008
OJCF Intl	\$614,194	0.4%	0.2%	1.9%	28.5%	25.3%	15.2%	6.0%	4.2%	2.9%	12-31-2014
<b>Total</b>	<b>\$146,596,420</b>	<b>100.0%</b>	<b>0.4%</b>	<b>1.8%</b>	<b>14.9%</b>	<b>12.5%</b>	<b>12.6%</b>	<b>7.5%</b>	<b>8.7%</b>	<b>8.0%</b>	<b>05-19-2008</b>
60% MSCI ACWI / 40% Bloomberg US Agg			0.2%	1.8%	15.6%	13.2%	12.9%	7.0%	8.6%	7.8%	
ICE BofAML US T-Bills 0-3 Months			0.3%	0.7%	3.9%	4.3%	4.9%	3.2%	2.7%	2.1%	
Bloomberg US Aggregate (Total Return)			0.6%	1.3%	7.5%	5.7%	4.6%	(0.3%)	2.3%	2.0%	
S&P 500 (Total Return)			0.2%	2.6%	17.8%	15.0%	20.6%	15.3%	15.7%	14.6%	
Russell 2000			0.8%	2.6%	12.1%	2.7%	9.8%	6.6%	7.2%	7.6%	
MSCI KLD 400 Social (Total Return)			(1.2%)	1.7%	17.3%	13.5%	20.2%	14.7%	15.8%	14.6%	
MSCI EAFE (USD)			0.5%	1.6%	24.3%	21.4%	13.1%	6.5%	6.5%	4.9%	
MSCI Emerging Markets			(2.5%)	1.6%	27.1%	26.7%	12.0%	2.6%	4.6%	5.3%	
MSCI All Country World			(0.1%)	2.1%	19.5%	16.5%	16.8%	10.2%	10.8%	9.4%	

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# Oregon Jewish Community Foundation - Total Portfolio

## PERFORMANCE.

Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, and dividends, interest, and income. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Please contact your JP Morgan Advisor for up to date.

Unless otherwise indicated, performance is a composite calculation on the entire portfolio and may include brokerage and investment advisory accounts, as well as assets for different accounts included in this IPR. The accounts included in the composite may have (or have had) different investment objectives and strategies, been subject to different restrictions, and incurred different types of fees, markups, commissions, and other charges. Accordingly, performance results may blend the performance of assets and strategies that may not have been always available in all of the accounts during the reporting period. In addition, accounts in the composite may have changed from brokerage to advisory or vice versa. Accounts may also have moved from one advisory program to another (including from a discretionary program to a non-discretionary program). The information in this report may differ from other reports due to methodologies differences.

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Performance information may cover the full history of the account(s) or just the performance of an account(s) since the inception of the current program(s). Performance for accounts prior to 12/31/2014 previously serviced by FRIM or FRSC is provided at the account level only based on previously calculated returns. Performance results on individual accounts will vary and may differ from the composite returns. Your JP Morgan Advisor can provide you with individual account portfolio composition and performance information.

For investment advisory accounts, please see the JPMS, JPMPWA Form ADV Part 2 or applicable disclosure brochure and any applicable brokerage commission and/or fee schedule for a full disclosure of fees and expenses. Your JP Morgan Advisor will provide those documents to you upon request.

Performance inception date does not necessarily correspond to the account opening date. Where multiple accounts are included in performance calculations, the inception date is the oldest performance inception. Performance data may not be available for all periods as some accounts included in performance may have more recent performance inception dates. Consequently, the actual performance for a group of accounts may differ from reported performance. Please ask your JP Morgan for the performance inception date for each account.

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In addition to the JP Morgan Advisory Fee, you will pay the fees and expenses of any mutual funds or exchange traded funds (ETFs) in which your account is invested. Mutual fund and ETF fees and expenses are charged directly to the pool of assets the fund invests in and are reflected in each fund's share price. You understand that these fees and expenses are an additional cost to you and will not be included in the JP Morgan Advisory Fee amount. Please see the applicable Investment Advisory Program ADV Brochure for more information including a description of the fee schedule, including any other fees applicable to particular investment advisory program. You may obtain the ADV Brochure at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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Allocation exhibits reflect category weightings of the portfolio, such as sector, region, etc. The “Other” category includes security types that cannot be precisely classified in the categories of the respective exhibit, or cannot be classified as a result of missing data. The “Unknown” classification indicates the percentage of the portfolio that could not be classified at all, due to data not being available for certain assets. Accounts not custodied by JPMS or its affiliates are categorized using Asset Classification definitions which may differ from the classification provided by third party sources.

## ASSET CLASSIFICATION DEFINITIONS.

**Alternative Assets:** Includes commodities and liquid alternatives.

**Cash & Money Market Funds:** Includes cash and money market funds.

**Equity:** Includes US, non-US developed, global, emerging market, frontier market, preferred shares, REITs, equity stocks and funds holding those.

**Fixed Income:** Includes emerging markets, emerging markets high yield, emerging markets investment grade, frontier market high yield, global high yield, global investment grade, inflation US, non-US developed, non-US developed high yield, non-US developed investment grade, US high yield, US municipal high yield, US municipal investment grade, US municipal not rated, US taxable investment.

**Mixed Allocation:** Includes ETFs and MFs where vendor information indicates that <60% of the fund aligns to any one asset class, equity oriented, fixed income oriented, or diversified.

# Oregon Jewish Community Foundation - Total Portfolio

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	<b>JPMPWA</b>	<b>JPMS</b>
<b>US Treasury Bills</b>	Cash	Fixed Income
<b>Commercial Paper</b>	Cash	Fixed Income
<b>CDs with an Original Maturity &gt;= 1-year</b>	Fixed Income	Cash & Money Market Funds
<b>Preferred Stock</b>	Fixed Income	Equity
<b>Allocation Funds</b>	Liquid Alternatives	Mixed Allocation
<b>Market-Linked Notes</b>	Liquid Alternatives	Equity
<b>Multi-Sector Commodity Strategies or Funds</b>	Liquid Alternatives	Equity
<b>Sector-Specific Commodity Strategies or Funds</b>	Liquid Alternatives	Equity
<b>Multi-Position Option Strategies or Funds</b>	Liquid Alternatives	Equity
<b>Specific Option Positions</b>	Liquid Alternatives	Equity
<b>Multi-Position Currency Strategies</b>	Liquid Alternatives	Fixed Income
<b>Specific Currency Positions</b>	Liquid Alternatives	Cash & Money Market Funds
<b>Private Investments</b>	Private Investments	Alternative Assets
<b>Other</b>	Other	Specialty

For references to Global Industry Classification Standard (GICS) is a joint product of MSCI and S&P Dow Jones. For a more detailed description of the GICS methodology and sector definitions, please visit <https://www.msci.com/our-solutions/indexes/gics>.

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## FIXED INCOME METRICS.

**Coupon Rate:** The interest paid to the purchaser of a fixed income instrument according to a coupon schedule.

**Current Yield:** Yield on a security as of the current point-in-time.

**Duration to Maturity:** The change in the value of a bond in response to a change in interest rates. Specifically, the approximate change in the bond's price given a 1% change in the bond's yield to maturity.

**Duration to Worst:** The change in the value of a bond in response to a change in interest rates based on the priced to worst date, which is the earlier of the next call date or the maturity date.

**Maturity Date:** For fixed income, the maturity date is the final date when the principal and all remaining interest is due to be paid.

**Modified Duration (Price, Maturity):** The change in the value of a bond in response to a change in interest rates. Specifically, the approximate change in the bond's price given a 1% change in the bond's yield to maturity. Modified duration is related to, but distinct from Macaulay Duration. Macaulay Duration measures the weighted average of the amount of time until the promised cash flows are received.

**Next Call Date:** The date on or after which the issuer of a callable security can repurchase or redeem that security.

# Oregon Jewish Community Foundation - Total Portfolio

**Projected Cashflow/Projected Income:** Monetary income expected to be received in a future period.

**S&P Credit Rating:** This attribute represents an S&P rating on fixed income instruments.

**Moody's Credit Rating:** This attribute represents a Moody's rating on fixed income instruments.

**Time to Maturity:** The days, weeks, months, or years remaining between today and the final date when the principal and all remaining interest is due to be paid on a fixed income security, such as a bond. If a bond has been designated as "pre-refunded," the time to maturity will display the time to the next call date.

**Time to Worst:** Time to maturity of to call date, whichever has a lower yield.

**Yield to Maturity (Price):** The Internal Rate of Return (IRR) on a fixed income asset or preferred stock bought today at the market price, assuming the asset is held to the maturity date and all coupon payments are made on time.

**Yield to Worst:** The lowest possible yield that an investor in a bond or preferred stock can receive, excluding cases in which the issuer defaults on the bond.

## RISK AND PERFORMANCE METRICS.

**Alpha ( $\alpha$ ):** A measure of the excess return of an asset relative to a given benchmark, displayed as a percentage. If alpha is less than zero, the asset earned too little for the risk taken. If alpha equals zero, the asset earned approximately what was expected for the risk taken. If alpha is greater than zero, the asset earned more money than expected given the risk taken.

**Beta ( $\beta$ ):** A coefficient measuring the correlation of the volatility of an asset with the volatility of the market as defined by a benchmark. If beta is less than zero, the asset moves opposite to the chosen benchmark. If beta equals zero, the asset's movements are uncorrelated to the chosen benchmark. If beta is between zero and one, the asset moves in the same direction as the benchmark, but with less amplitude. If beta equals one, the asset approximately tracks the benchmark. If beta is greater than one, the asset moves in the same direction as the benchmark, but with more with more amplitude.

**Standard Deviation:** A measure of the variation/volatility of an asset's return over a certain period.

**TWR:** The Time-Weighted Return (TWR) attribute measures the compound rate of growth of a portfolio or asset net of fees.

**ITD:** Inception to Date

**MTD, QTD, YTD:** Month to Date, Quarter to Date, Year to Date all represent a date range based on the calendar year. For example, a page referencing QTD with an as of date of 11/30 will have a date range of 10/1 - 11/30.

Currency is in USD unless otherwise noted.



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