J.P.Morgan

WEALTH MANAGEMENT

Investment Portfolio Review

Oregon Jewish Community Foundation - Total Portfolio

October 31, 2026

This Investment Portfolio Review ("IPR") document is designed to assist you in understanding portfolio positions, composition, and subsets thereof held at J.P. Morgan Securities LLC ("JPMS"), J.P. Morgan Private Wealth Advisors LLC ("JPMPWA"), (collectively, "JP Morgan") and at other financial institutions which you may have shared with us. It is designed solely for your individual use, is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. Do not take action relying on this information without confirming its accuracy and completeness. Please read carefully all accompanying notes and disclosures provided in this Document. The sole purpose of this IPR is to inform, and it's in no way intended to be an offer or solicitation to purchase or sell any security, other investment, or service outside of JP Morgan.

The list of the accounts covered in this document is noted herein and may not include all your accounts. Furthermore, the information included in this document may not include all asset classes/securities. Please review this document carefully and discuss any questions you may have with your JP Morgan Advisor. If you do not understand an entry, suspect an error, or want more details on current values or other information, contact your JP Morgan Advisor.

This document is based upon your JP Morgan account holdings and may include other holdings/information that you or a third party provided about assets custodied elsewhere. Data on assets not managed or held by J.P. Morgan is based on recently available information provided by clients and/or their agents. J.P. Morgan is not responsible for managing these assets or for their suitability. J.P. Morgan undertakes no responsibility for the data's accuracy or for independently updating such valuations – such data is provided purely by request of, and for the convenience of the client. For questions or information regarding assets held at other financial organizations, please see the phone number or other contact information indicated on that organization's statement of holdings. The information presented does not guarantee or indicate future results. As a reminder, clients should review and maintain all original account documentation. Clients should directly contact the third party financial organization for their official and most current statements and account information accuracy. Values shown in your official account statement may differ from the values shown in this document due to, among other things, different reporting methods, delays, market conditions and interruptions. If there are discrepancies between your official account statement and this document, rely on your official account statement. Past performance is not a guarantee of future results.

Performance returns at the portfolio and account level are typically presented net of fees. In some instances, such as private investments where advisory fees are not included in the NAV but instead are charged to a custodial account, or where one account in a larger portfolio is charged the fees for other accounts in that portfolio, some underlying accounts may be shown gross of fees. All other returns including asset type, asset class, and individual security returns are presented gross of fees. Performance returns for periods greater than one year are annualized unless otherwise noted.

This IPR is not a financial plan. While this IPR may include analysis of securities held in an advisory account, JPMS is not acting as your investment adviser with respect to the IPR. JPMS will only act as your investment adviser pursuant to a separately executed investment advisory agreement. For additional information about the differences between JPMS' or JPMPWA's advisory and JPMS' brokerage services, please consult with your JP Morgan Advisor or review Form ADV available at www.adviserinfo.sec.gov.

The sole purpose of this IPR is to inform, and it's in no way intended to be an offer or solicitation to purchase or sell any security, other investment, or service outside of JP Morgan.

Although information in this document has been obtained from sources believed to be reliable, we do not guarantee its accuracy, completeness or fairness, and it should not be relied upon as such. Inconsistencies in the numbers stated here and those on account statements, the data on the account statements should be relied upon.

This document may not be reproduced or circulated without our written authority.

J.P. Morgan and its affiliates and employees do not provide tax, legal or accounting advice.

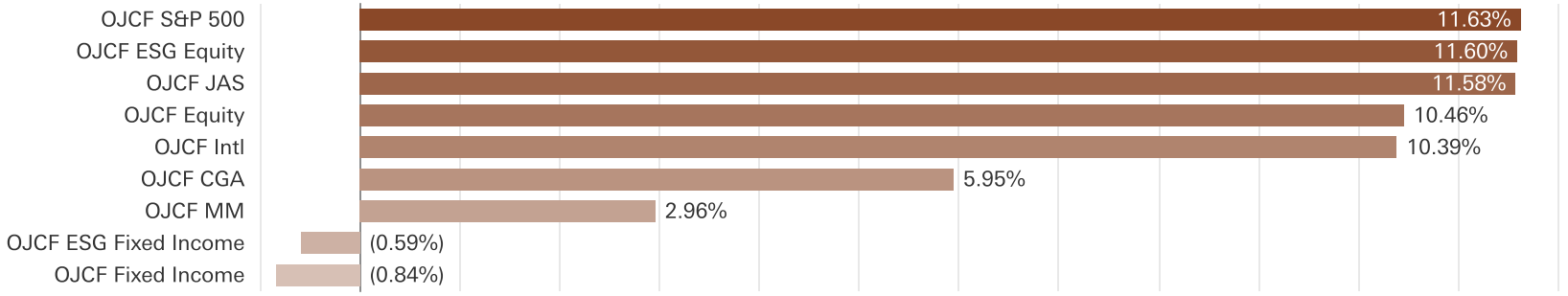
Please notify J.P. Morgan team if your investment objectives or financial situation has changed.

J.P. Morgan Wealth Management is a business of JPMorgan Chase & Co., which offers investment products and services through J.P. Morgan Securities LLC (JPMS), a registered broker-dealer and investment adviser, member FINRA and SIPC. Certain advisory products may be offered through J.P. Morgan Private Wealth Advisors LLC (JPMPWA), a registered investment adviser. Trust and Fiduciary services including custody are offered through JPMorgan Chase Bank, N.A (JPMCB) and affiliated trust companies. Insurance products are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. JPMS, CIA, JPMPWA and JPMCB are affiliated companies under the common control of JPMorgan Chase & Co.

INVESTMENT AND INSURANCE PRODUCTS ARE: * NOT FDIC INSURED * NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY * NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY JP MORGAN CHASE BANK, N.A. OR ANY OF ITS AFFLIATES * SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL INVESTED

Performance by Account

Performance by Account YTD



TOP LEVEL HOLDING ACCOUNT	$	%	MTD	QTD	YTD	1 YR.	3 YR.	5 YR.	7 YR.	10 YR.	
OJCF Equity	$90,907,257	51.5%	(1.5%)	(1.5%)	10.5%	11.8%	21.4%	9.7%	12.5%	12.1%	05-19-2008
OJCF Fixed Income	$61,169,913	34.7%	2.5%	2.5%	(0.8%)	(0.4%)	5.7%	0.4%	1.1%	1.8%	05-21-2008
OJCF MM	$10,577,761	6.0%	0.3%	0.3%	3.0%	3.6%	4.4%	3.7%	2.7%	2.2%	05-19-2008
OJCF ESG Equity	$4,610,694	2.6%	(1.0%)	(1.0%)	11.6%	13.0%					08-19-2024
OJCF S&P 500	$3,540,904	2.0%	(0.9%)	(0.9%)	11.6%	12.0%	23.2%	11.6%	15.3%	15.1%	06-25-2008
OJCF ESG Fixed Income	$2,508,581	1.4%	2.2%	2.2%	(0.6%)	(0.2%)					09-05-2024
OJCF JAS	$1,605,709	0.9%	(1.3%)	(1.3%)	11.6%	10.3%	22.9%	11.4%	15.0%		07-26-2019
OJCF CGA	$903,197	0.5%	0.1%	0.1%	5.9%	6.9%	15.0%	6.1%	8.0%	7.8%	05-21-2008
OJCF Intl	$588,709	0.3%	(3.0%)	(3.0%)	10.4%	13.6%	20.4%	8.7%	6.1%	4.2%	12-31-2014
Total	**$176,412,725**	**100.0%**	**0.0%**	**0.0%**	**6.1%**	**6.9%**	**14.8%**	**6.1%**	**8.2%**	**8.2%**	**05-19-2008**
60% MSCI ACWI / 40% Bloomberg US Agg			*0.0%*	*0.0%*	*6.6%*	*7.4%*	*15.4%*	*6.1%*	*8.1%*	*8.1%*	
ICE BofAML US T-Bills 0-3 Months			*0.4%*	*0.4%*	*3.1%*	*3.8%*	*4.5%*	*3.9%*	*2.9%*	*2.5%*	
Bloomberg US Aggregate (Total Return)			*2.4%*	*2.4%*	*(0.5%)*	*(0.1%)*	*5.4%*	*(0.2%)*	*0.7%*	*1.5%*	
MSCI All Country World (USD) (Net Return)			*(1.6%)*	*(1.6%)*	*11.2%*	*12.3%*	*22.3%*	*10.1%*	*12.8%*	*12.4%*	
S&P 500 (Total Return)			*(0.9%)*	*(0.9%)*	*11.8%*	*12.1%*	*23.4%*	*12.1%*	*15.7%*	*15.4%*	
Solactive United States 2000 Index TR			*1.0%*	*1.0%*	*15.4%*	*16.7%*	*20.8%*	*5.8%*	*10.8%*	*10.6%*	
MSCI Kld 400 Social (Total Return)			*(2.2%)*	*(2.2%)*	*12.0%*	*11.6%*	*23.3%*	*11.0%*	*15.8%*	*15.6%*	
MSCI EAFE (USD) (Net Return)			*(0.7%)*	*(0.7%)*	*9.5%*	*13.5%*	*19.7%*	*8.6%*	*9.5%*	*9.2%*	
MSCI Emerging Markets (USD) (Net Return)			*(8.0%)*	*(8.0%)*	*13.5%*	*14.1%*	*22.3%*	*6.9%*	*8.5%*	*8.1%*	

Important Information

This material is for information purposes only and may inform you of certain products and services offered by J.P. Morgan's wealth management businesses, part of JPMorgan Chase & Co. ("JPM"). The views and strategies described in the material may not be suitable appropriate for all investors and are subject to investment risks. Please read all Important Information.

GENERAL RISKS AND CONSIDERATIONS.

Any views, strategies, models or products discussed in this material may not be appropriate for all individuals and are subject to risks. Investors may get back less than they invested, and past performance is not a reliable indicator of future results. Asset allocation/diversification does not guarantee a profit or protect against loss. Nothing in this material should be relied upon in isolation for the purpose of making an investment decision. You are urged to consider carefully whether the services, products, asset classes (e.g. equities, fixed income, alternative investments, commodities, etc.) or strategies discussed are appropriate suitable to your needs. You must also consider the objectives, risks, charges, and expenses associated with an investment service, product or strategy prior to making an investment decision. For this and more complete information, including discussion of your goals/situation, contact your J.P. Morgan representative.

NON-RELIANCE.

Certain information contained in this material is believed to be reliable; however, JPM does not represent or warrant its accuracy, reliability or completeness, or accept any liability for any loss or damage (whether direct or indirect) arising out of the use of all or any part of this material. No representation or warranty should be made with regard to any computations, graphs, tables, diagrams or commentary in this material, which are provided for illustration/reference purposes only. The views, opinions, estimates and strategies expressed in this material constitute our judgment based on current market conditions and are subject to change without notice. JPM assumes no duty to update any information in this material in the event that such information changes. Views, opinions, estimates and strategies expressed herein may differ from those expressed by other areas of JPM, views expressed for other purposes or in other contexts, and this material should not be regarded as a research report. Any projected results and risks are based solely on hypothetical examples cited, and actual results and risks will vary depending on specific circumstances. Forward-looking statements should not be considered as guarantees or predictions of future events.

Nothing in this document shall be construed as giving rise to any duty of care owed to, or advisory relationship with, you or any third party. Nothing in this document shall be regarded as an offer, solicitation, recommendation, or advice (whether financial, accounting, legal, tax or other) given by J.P. Morgan and/or its officers or employees, irrespective of whether or not such communication was given at your request. J.P. Morgan and its affiliates and employees do not provide tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any financial transactions.

LEGAL AND ENTITY REGULATORY INFORMATION.

J.P. Morgan Wealth Management is a business of JPMorgan Chase & Co., which offers investment products and services through J.P. Morgan Securities LLC (JPMS), a registered broker-dealer and investment adviser, member FINRA and SIPC. Certain advisory products may be offered through J.P. Morgan Private Wealth Advisors LLC (JPMPWA), a registered investment adviser. Trust and Fiduciary services including custody are offered through JPMorgan Chase Bank, N.A (JPMCB) and affiliated trust companies. Insurance products are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. JPMS, CIA, JPMPWA and JPMCB are affiliated companies under the common control of JPMorgan Chase & Co. Bank deposit accounts and related services, such as checking, savings and bank lending, are offered by JPMorgan Chase Bank, N.A. Member FDIC.

This document may provide information about the brokerage and investment advisory services provided by J.P. Morgan Securities LLC ("JPMS") and J.P. Morgan Private Wealth Advisors LLC ("JPMPWA"). The agreements entered into with JPMS and/or JPMPWA, and corresponding disclosures provided with respect to the different products and services provided by JPMS and JPMPWA (including Form ADV disclosure brochure, if and when applicable), contain important information about the capacity in which we will be acting. You should read them all carefully. We encourage clients to speak to their JP Morgan representative regarding the nature of the products and services and to ask any questions they may have about the difference between brokerage and investment advisory services, including the obligation to disclose conflicts of interests and to act in the best interests of our clients.

© 2026 JPMorgan Chase & Co. All rights reserved

SOURCE INFORMATION.

This Investment Portfolio Review ("IPR") and information provided herein is generated by JP Morgan Securities LLC ("JPMS"), a registered broker- dealer and investment adviser. This IPR is not intended to be a substitute for the official account statements that you receive from JP Morgan or your custodian. The information in this IPR is approximate and subject to adjustment, updating and correction. To the extent there are any discrepancies between your regular account statement and this IPR, you should rely on the regular account statement. The information in this IPR is based on JP Morgan account information, as well as external account information that you or your custodian may have provided by you to your JP Morgan Advisor. External account information is not verified by JP Morgan. Please inform your JP Morgan Advisor if any external accounts/holdings/securities information is not accurate. Any recommendations regarding external accounts/holdings are asset allocation only and do not include security recommendations.

Although the statements of fact and data in this IPR have been obtained from, and are based upon, sources that we believe to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All information included in this IPR constitutes our judgment as of the date of this material and are subject to change without notice. This IPR is provided for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security or to participate in any trading strategy.

NOT A FINANCIAL PLAN.

This IPR is not a financial plan. A financial plan generally seeks to address a wide spectrum of your long-term financial needs, and can include recommendations about insurance, savings, tax and estate planning, and investments, taking into consideration your goals and situation, including anticipated retirement or other employee benefits. JP Morgan will only prepare a financial plan at your specific request using JP Morgan approved financial planning software. If you would like to have a financial plan prepared for you, please consult with a JP Morgan Advisor.

While this IPR may include analysis of securities held in an advisory account(s), JPMS is not acting as your investment adviser with respect to this presentation. JPMS will only act as your investment adviser pursuant to separately executed investment advisory agreement.

JP MORGAN'S INVESTMENT ADVISIORY PROGRAMS.

JP Morgan offers a variety of investment programs, which are opened pursuant to written client agreements and charged an annual asset-based wrap fee. JP Morgan's' investment advisory programs may require a minimum asset level and, depending on a client's specific investment objectives and risk tolerance, may not be suitable for the client. Please see the applicable program disclosure document for more information. Past performance is not a guarantee of future results.

PERFORMANCE.

Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, and dividends, interest, and income. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Please contact your JP Morgan Advisor for up to date.

Unless otherwise indicated, performance is a composite calculation on the entire portfolio and may include brokerage and investment advisory accounts, as well as assets for different accounts included in this IPR. The accounts included in the composite may have (or have had) different investment objectives and strategies, been subject to different restrictions, and incurred different types of fees, markups, commissions, and other charges. Accordingly, performance results may blend the performance of assets and strategies that may not have been always available in all of the accounts during the reporting period. In addition, accounts in the composite may have changed from brokerage to advisory or vice versa. Accounts may also have moved from one advisory program to another (including from a discretionary program to a non-discretionary program). The information in this report may differ from other reports due to methodologies differences.

All other returns including asset type, asset class, and individual security returns are presented gross of fees. Performance returns for periods greater than one year are annualized unless otherwise noted.

Performance information may cover the full history of the account(s) or just the performance of an account(s) since the inception of the current program(s). Performance for accounts prior to 12/31/2014 previously serviced by FRIM or FRSC is provided at the account level only based on previously calculated returns. Performance results on individual accounts will vary and may differ from the composite returns. Your JP Morgan Advisor can provide you with individual account portfolio composition and performance information.

For investment advisory accounts, please see the JPMS, JPMPWA Form ADV Part 2 or applicable disclosure brochure and any applicable brokerage commission and/or fee schedule for a full disclosure of fees and expenses. Your JP Morgan Advisor will provide those documents to you upon request.

Performance inception date does not necessarily correspond to the account opening date. Where multiple accounts are included in performance calculations, the inception date is the oldest performance inception. Performance data may not be available for all periods as some accounts included in performance may have more recent performance inception dates. Consequently, the actual performance for a group of accounts may differ from reported performance. Please ask your JP Morgan for the performance inception date for each account.

FEES AND EXPENSES.

Performance results depicted as "net" of fees shall mean that any wrap fee, investment management fees, trade commissions, and/or other account fees have been deducted. Any other fees or expenses associated with the account, such as third-party custodian fees, may not have been deducted. Typically, performance results are shown net of fees. By choosing to have the advisory fee paid from outside the advisory account, the actual net performance of the advisory account will be worse than the figure reported. To the extent, the fee-paying account is included in this report, the actual net performance of the fee-paying account will be better than the reported performance figure. In some instances, such as private investments where advisory fees are not included in the NAV but instead are charged to a custodial account, or where one account in a larger portfolio is charged the fees for other accounts in that portfolio, some underlying accounts may be shown gross of fees. All other returns including asset type, asset class, and individual security returns are presented gross of fees. Performance returns for periods greater than one year are annualized unless otherwise noted.

In addition to the JP Morgan Advisory Fee, you will pay the fees and expenses of any mutual funds or exchange traded funds (ETFs) in which your account is invested. Mutual fund and ETF fees and expenses are charged directly to the pool of assets the fund invests in and are reflected in each fund's share price. You understand that these fees and expenses are an additional cost to you and will not be included in the JP Morgan Advisory Fee amount. Please see the applicable Investment Advisory Program ADV Brochure for more information including a description of the fee schedule, including any other fees applicable to particular investment advisory program. You may obtain the ADV Brochure at www.adviserinfo.sec.gov.

This IPR does not include the effect of taxes, that could materially affect the illustration provided and the decisions that you may make.

ERISA AND TAX INFORMATION.

In delivering this IPR, we are not your fiduciary either under the Employee Retirement Income Security Act of 1974 (ERISA) or the Internal Revenue Code of 1986, and any information in this IPR is not intended to form the primary basis for any investment decision by you, or an investment advice or recommendation for either ERISA or Internal Revenue Code purposes. Any investment decisions may have certain tax consequences. JP Morgan does not provide legal, tax or accounting advice. In light of the foregoing, we strongly recommend that you consult your tax and/or legal advisors in connection with this IPR and any investment decisions that you make.

ASSET ALLOCATION.

Allocation exhibits reflect category weightings of the portfolio, such as sector, region, etc. The "Other" category includes security types that cannot be precisely classified in the categories of the respective exhibit, or cannot be classified as a result of missing data. The "Unknown" classification indicates the percentage of the portfolio that could not be classified at all, due to data not being available for certain assets. Accounts not custodied by JPMS or its affiliates are categorized using Asset Classification definitions which may differ from the classification provided by third party sources.

ASSET CLASSIFICATION DEFINITIONS.

Alternative Assets: Includes commodities and liquid alternatives.

Cash & Money Market Funds: Includes cash and money market funds.

Equity: Includes US, non-US developed, global, emerging market, frontier market, preferred shares, REITs, equity stocks and funds holding those.

Fixed Income: Includes emerging markets, emerging markets high yield, emerging markets investment grade, frontier market high yield, global high yield, global investment grade, inflation US, non-US developed, non-US developed high yield, non-US developed investment grade, US high yield, US municipal high yield, US municipal investment grade, US municipal not rated, US taxable investment.

Mixed Allocation: Includes ETFs and MFs where vendor information indicates that <60% of the fund aligns to any one asset class, equity oriented, fixed income oriented, or diversified.

J.P. Morgan Private Wealth Advisors LLC (JPMPWA) advisors are in the process of transitioning to the J.P. Morgan Securities LLC (JPMS) platform, which will result in the alignment of all accounts and positions in this report with the JPMS asset class structure. Please review the below grid and for additional information, please contact your advisor.

	JPMPWA	JPMS
US Treasury Bills	Cash	Fixed Income
Commercial Paper	Cash	Fixed Income
CDs with an Original Maturity >= 1-year	Fixed Income	Cash & Money Market Funds
Preferred Stock	Fixed Income	Equity
Allocation Funds	Liquid Alternatives	Mixed Allocation
Market-Linked Notes	Liquid Alternatives	Equity
Multi-Sector Commodity Strategies or Funds	Liquid Alternatives	Equity
Sector-Specific Commodity Strategies or Funds	Liquid Alternatives	Equity
Multi-Position Option Strategies or Funds	Liquid Alternatives	Equity
Specific Option Positions	Liquid Alternatives	Equity
Multi-Position Currency Strategies	Liquid Alternatives	Fixed Income
Specific Currency Positions	Liquid Alternatives	Cash & Money Market Funds
Private Investments	Private Investments	Alternative Assets
Other	Other	Specialty

For references to Global Industry Classification Standard (GICS) is a joint product of MSCI and S&P Dow Jones. For a more detailed description of the GICS methodology and sector definitions, please visit https://www.msci.com/our-solutions/indexes/gics.

DEFINITIONS.

Assets Included in Performance – Assets either managed by JPMPWA and/or JPMS or external investment managers are included in the performance calculation in this report.

Assets Not Included in Performance – Assets either managed by JPMPWA and/or JPMS or external investment managers are not included in performance calculations unless explicitly called out on the page. These assets may be provided in non-performance reporting.

Advisory Account - **Managed Investments –** Accounts currently under an investment advisory agreement with JPMS or JPMPWA.

Brokerage Account – Non-Managed Investments – Accounts custodied at JPMS that are not currently part of an investment advisory offering.

Bank Accounts – These are banking or lending products provided by JP Morgan Chase and its affiliates. These are not included in household performance unless specifically indicated on the page.

Outside Account - Non-managed Investments – Third Party accounts not managed or held by J.P. Morgan, and data is based on recently available information provided by clients and/or their agents. J.P. Morgan is not responsible for managing these assets or for their suitability. J.P. Morgan undertakes no responsibility for the data's accuracy or for independently updating such valuations – such data is provided purely by request of, and for the convenience of the client. As a reminder, clients should review and maintain all original account documentation. Clients should directly contact the third party financial organization for their official and most current statements and account information.

FIXED INCOME METRICS.

Coupon Rate: The interest paid to the purchaser of a fixed income instrument according to a coupon schedule.

Current Yield: Yield on a security as of the current point-in-time.

Duration to Maturity: The change in the value of a bond in response to a change in interest rates. Specifically, the approximate change in the bond's price given a 1% change in the bond's yield to maturity.

Duration to Worst: The change in the value of a bond in response to a change in interest rates based on the priced to worst date, which is the earlier of the next call date or the maturity date.

Maturity Date: For fixed income, the maturity date is the final date when the principal and all remaining interest is due to be paid.

Modified Duration (Price, Maturity): The change in the value of a bond in response to a change in interest rates. Specifically, the approximate change in the bond's price given a 1% change in the bond's yield to maturity. Modified duration is related to, but distinct from Macaulay Duration. Macaulay Duration measures the weighted average of the amount of time until the promised cash flows are received.

Next Call Date: The date on or after which the issuer of a callable security can repurchase or redeem that security.

Projected Cashflow/Projected Income: Monetary income expected to be received in a future period.

S&P Credit Rating: This attribute represents an S&P rating on fixed income instruments.

Moody's Credit Rating: This attribute represents a Moody's rating on fixed income instruments.

Time to Maturity: The days, weeks, months, or years remaining between today and the final date when the principal and all remaining interest is due to be paid on a fixed income security, such as a bond. If a bond has been designated as "pre-refunded," the time to maturity will display the time to the next call date.

Time to Worst: Time to maturity of to call date, whichever has a lower yield.

Yield to Maturity (Price): The Internal Rate of Return (IRR) on a fixed income asset or preferred stock bought today at the market price, assuming the asset is held to the maturity date and all coupon payments are made on time.

Yield to Worst: The lowest possible yield that an investor in a bond or preferred stock can receive, excluding cases in which the issuer defaults on the bond.

RISK AND PERFORMANCE METRICS.

Alpha (α): A measure of the excess return of an asset relative to a given benchmark, displayed as a percentage. If alpha is less than zero, the asset earned too little for the risk taken. If alpha equals zero, the asset earned approximately what was expected for the risk taken. If alpha is greater than zero, the asset earned more money that expected given the risk taken.

Beta (β): A coefficient measuring the correlation of the volatility of an asset with the volatility of the market as defined by a benchmark. If beta is less than zero, the asset moves opposite to the chosen benchmark. If beta equals zero, the asset's movements are uncorrelated to the chosen benchmark. If beta is between zero and one, the asset moves in the same direction as the benchmark, but with less amplitude. If beta equals one, the asset approximately tracks the benchmark. If beta is greater than one, the asset moves in the same direction as the benchmark, but with more with more amplitude.

Standard Deviation: A measure of the variation/volatility of an asset's return over a certain period.

TWR: The Time-Weighted Return (TWR) attribute measures the compound rate of growth of a portfolio or asset net of fees.

ITD: Inception to Date

MTD, QTD, YTD: Month to Date, Quarter to Date, Year to Date all represent a date range based on the calendar year. For example, a page referencing QTD with an as of date of 11/30 will have a date range of 10/1 - 11/30.

Currency is in USD unless otherwise noted.

BENCHMARKS.

Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s) and may differ from benchmarks associated with your specific Strategy benchmark. In some circumstances, the benchmark index may not be an appropriate benchmark for use with the specific composite portfolio. For instance, an index may not take into consideration certain changes that may have occurred in the portfolio since the inception of the account(s), (e.g., changes from a brokerage to an advisory account or from one advisory program to another, asset class changes, or index changes for individual managers). Indices are unmanaged. You cannot directly invest in an index. They are shown for illustrative purposes only. They do not represent performance of any specific investments. Index returns include the reinvestment of all dividends but do not reflect the deduction of transaction costs, advisory fees or expenses associates with an investment. Performance of indices may be more or less volatile than any investment product. The risk of loss in value of a specific investment is not the same as the risk of loss in a broad market index. Therefore, the historical returns of an index will not be the same as the historical returns of a particular investment a client selects. Past performance does not guarantee future results. For a description of market indices and their descriptions please visit https://www.jpmorgan.com/wealth-management/wealth-partners/securities/benchmarks

INVESTMENT RISKS.

Investing carries with possibility of losses and performance is not guaranteed and are subject to market conditions. Asset allocation, diversification and rebalancing do not assure a profit or protect against loss. There may be a potential tax implication with a rebalancing strategy. Please consult your tax advisor before implementing such a strategy.

Non diversification is attributed to a portfolio that holds a concentrated or limited number of securities; a decline in the value of these investments would cause the portfolio's overall value to decline to a greater degree than a less concentrated portfolio. Portfolios that invest a large percentage of assets in only one industry sector (or in only a few sectors) are more vulnerable to price fluctuation than those that diversify among a broad range of sectors.

JPMS cannot give any assurances that any estimates, assumptions, or other aspects of the risk analyses will prove correct. They are subject to actual known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those shown in the IPR. The information is as of the date of the IPR or as otherwise noted within the IPR. JP Morgan expressly disclaims any obligation or undertaking to update or revise any statement or other information contained in a IPR to reflect any change in past results, future expectations, or circumstances upon which that statement or other information is based.

INVESTMENT AND INSURANCE PRODUCTS ARE: * NOT FDIC INSURED * NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY * NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES * SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED