

2025 Financial Report

The Youth Impact Foundation Group
For the year ended 30 June 2025

Contents

3	Directors' Report
6	Auditor's Independence Declaration
7	Consolidated Statement of Profit or Loss and Other Comprehensive Income
8	Consolidated Statement of Financial Position
9	Consolidated Statement of Changes in Equity
10	Consolidated Statement of Cash Flows
11	Notes to the Consolidated Financial Statements
16	Directors Declaration
17	Independent Auditor's Report

Directors' Report

The Youth Impact Foundation Group For the year ended 30 June 2025

The Directors of The Youth Impact Foundation Ltd (the "Parent" or "Company") present this report, together with the consolidated financial statements of The Youth Impact Foundation Ltd_ACNC Group (the "Group"), comprising The Youth Impact Foundation Ltd, The Youth Impact Operations Ltd, and The Youth Impact Hub Limited, for the year ended 30 June 2025.

This is the Group's first consolidated financial report under the approved ACNC group reporting structure, effective from the 2025 reporting period. The Group operates as an integrated not-for-profit organisation dedicated to advancing the education, health, and social welfare of young people. Through evidence-based preventative mental health, wellbeing, leadership, and resilience programs—delivered via camps, school-based initiatives, digital platforms, events, and community partnerships—the Group supports young people, particularly those experiencing disadvantage, First Nations youth, and those in regional and rural areas, to build psychological strength, foster positive relationships, and thrive.

Directors

The names of the Directors in office at any time during or since the end of the financial year are:

Name	Qualifications and Experience	Special Responsibilities
Paul Keys	B.Bus (Accounting/Finance) from UTS; Chartered Accountant. Over 20 years in banking; currently Head of Capital Markets at ING Australia. Previous roles at Commonwealth Bank, GE Capital, Morgan Stanley, KPMG. Focus on leadership and personal growth.	Chair
Samantha Thomas Appointed: 30/11/2024	Bachelor of Laws and Bachelor of Science (Macquarie University). Over 20 years in the legal profession, specializing in governance and general legal advice. Currently General Counsel and Company Secretary for Fleetwood (ASX-listed). Passionate advocate for youth mental health.	Director
Catherine Healy	Double degree in Social Work and Arts (Psychology & Sociology); Graduate Diploma in Mental Health Science. 20 years working with children, young people, and families in education, child protection, and early intervention. Runs private practice Capable Minds.	Director
Andrew Lawrence	BE and BSc (Sydney University); MComm (UNSW). Over 20 years in leadership and boards. Founded businesses in mentoring, presentation, gym, and consumer goods. 30+ year career at Visy Industries, Dairy Farmers, Mars, Colgate, Nestle, Unilever.	Director
Rachel Quigley Appointed: 5/02/2025	Bachelor of Laws (Hons) and Bachelor of Commerce (University of Melbourne); postgraduate qualifications in digital transformation and leadership; culinary diploma (Le Cordon Bleu, Paris). Over 20 years in corporate, government, and for-purpose sectors; experience in infrastructure, finance law, strategy, innovation, and commercial leadership.	Director
Julie Gillick OAM	M Ed Admin (Deakin); leadership studies at Harvard and London Business Schools; Graduate of Australian Institute of Company Directors. Former Head of Frensham Schools; Director on NFP boards including Association of Independent Schools (AISNSW), Thyne Reid Foundation, Ngununggula Regional Gallery.	Director
Ed Swayne	Qualifications in finance and actuarial studies (Macquarie University); Fellow of Institute of Actuaries. Over 25 years in real estate and investment banking; currently Head of Mergers and Acquisitions at Stockland; Founder/Director of Deformanet Pty Ltd (AI software).	Director

Andrew Skidmore	BA-Media (Macquarie University); Masters of Science Coaching Psychology (University of Sydney). Andy is the CEO and Director of The Youth Impact Foundation. With a background spanning media, coaching psychology, and social entrepreneurship at Stanford, Andy has spent more than a decade shaping leadership and wellbeing programs through organisations like Burn Bright and the National Leadership Forum. His passion lies in helping young people flourish and guiding businesses, charities, and social enterprises to 'do good' in ways that are impactful and sustainable. Andy is also a director of PESA and the Southern Highlands Community Foundation.	Director Company Secretary
Ammy Lewis Resigned: 14/08/2024	Ammy leads the Civil Law Service for Aboriginal Communities (CLSAC) at Legal Aid NSW. She has 9+ years' experience in civil law, with a focus on industrial relations and workplace health and safety, across private practice, Big 4 consulting, in-house roles, and state and federal government.	Director

Company Secretary

The Company Secretary during the year was Andrew Skidmore.

Principal Activities

The Group's principal activities during the year consisted of delivering youth-focused programs under integrated brands, providing scholarships and bursaries to enable access for participants experiencing disadvantage, managing operational facilities (including the Hub for community support services), and consolidating aligned entities to enhance efficiency and impact. These activities align with the Group's charitable objects as outlined in the constitutions of the entities, focusing on preventative mental health support, leadership development, and wellbeing for young people. There were no significant changes in the nature of these activities during the year.

Review of Operations

The Group's operations for the year resulted in a consolidated net deficit of \$2,825 (2024 deficit of \$293,698).

Significant Changes in the State of Affairs

Significant changes in the state of affairs included the ACNC approval for group reporting, streamlining compliance and enabling a unified view of the Group's financial position.

Directors' meetings

The number of meetings of Directors' held during the year and the number of meetings attended by each Director is as follows:

Director	Meetings Eligible to Attend	Meetings Attended
Paul Keys	10	9
Samantha Thomas	6	6
Catherine Healy	10	10
Andrew Lawrence	10	9
Rachel Quigley	5	4

Julie Gillick OAM	10	8
Andrew Skidmore	10	10
Ed Swayne	10	10
Ammy Lewis	3	3

Remuneration Report

The Group is a not-for-profit entity. Directors receive no remuneration for their services as directors, consistent with the Group's constitutions. Reasonable out-of-pocket expenses are reimbursed where incurred.

Key management personnel (KMP) are those with authority and responsibility for planning, directing, and controlling the activities of the Group.

During the year, three KMP received remuneration for executive duties performed.

Total compensation paid to key management personnel for the year ended 30 June 2025 was **\$436,201** (comprising salary, wages, and superannuation).

Environmental Regulation

The Group's operations are not subject to any significant environmental regulations under Australian law.

Indemnification and Insurance of Officers

During the financial year, the Group paid premiums to insure the Directors and officers against liabilities incurred in the performance of their duties, to the extent permitted by the *Corporations Act 2001*. The terms of the insurance prohibit disclosure of the nature of the liabilities covered and the amount of the premium.

No indemnities have been given or insurance premiums paid during or since the end of the financial year for any person who is or has been an auditor of the Group.

Auditor's Independence Declaration

copy of the Auditor's Independence declaration as required under s.60-40 of the *Australian Charities and Not-for-Profit Commission Act 2012* is included in page 6 of this financial report and forms part of the Directors' Report.

Signed in accordance with a resolution of the Board of Directors:



Andrew Skidmore

Director

Date: Jan 30 2026



Samatha Thomas

Director

Date: Jan 30 2026

Auditor's Independence Declaration

The Youth Impact Foundation Group For the year ended 30 June 2025

Auditor's Independence Declaration

To the Directors of The Youth Impact Foundation Group

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as auditor for the audit of The Youth Impact Foundation Group for the year ended 30 June 2025 I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
2. No contravention of any applicable code of professional conduct in relation to the audit.



MPM Accountants Pty Limited
Chartered Accountants



Mark Purtill
Registered Company Auditor No 227271

Sydney, 30 January 2026

Consolidated Statement of Profit or Loss and Other Comprehensive Income

The Youth Impact Foundation Group
For the year ended 30 June 2025

	NOTES	2025	2024
Income			
Revenue from government, including grants		10,000	3,214
Donations and bequests		1,723,053	1,567,358
Revenue from investments		1,132	1,056
Revenue from providing goods or services		2,488,905	1,564,075
Other Income		8,052	-
Total Income		4,231,142	3,135,703
Expenses			
Employee Expenses		2,328,479	1,809,409
Grants and donations made for use in Australia		108,245	141,500
All other expenses		1,797,243	1,478,492
Total Expenses		4,233,967	3,429,401
Current year surplus/Deficit		(2,825)	(293,698)
Total comprehensive income/(loss) for the year		(2,825)	(293,698)
Total comprehensive income/(loss) attributable to members of the entity		(2,825)	(293,698)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.

Consolidated Statement of Financial Position

The Youth Impact Foundation Group

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and Cash Equivalents	2	728,905	572,756
Accounts Receivable and Other Debtors	3	436,684	300,806
Prepayments		1,584	-
Total Current Assets		1,167,173	873,562
Non-Current Assets			
Property, plant and equipment	4	63,988	87,454
Goodwill		100,000	100,000
Term Deposit		89,287	89,287
Total Non-Current Assets		253,275	276,741
Total Assets		1,420,448	1,150,303
Liabilities			
Current Liabilities			
Accounts Payable and Other Payables	5	524,876	171,495
Employee Entitlements	6	229,531	267,676
GST		22,837	25,102
Purchase of Business		-	40,001
Total Current Liabilities		777,244	504,274
Non-Current Liabilities			
Borrowings		92,358	92,358
Total Non-Current Liabilities		92,358	92,358
Total Liabilities		869,602	596,632
Net Assets		550,847	553,672
Equity			
Retained Earnings		550,847	553,672
Total Equity		550,847	553,672

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.

Consolidated Statement of Changes in Equity

The Youth Impact Foundation Group
For the year ended 30 June 2025

	2025	2024
Equity		
Opening Balance	553,672	847,370
Decreases		
Deficit for the Period	2,825	293,698
Total Decreases	2,825	293,698
Total Equity	550,847	553,672

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.

Consolidated Statement of Cash Flows

The Youth Impact Foundation Group

For the year ended 30 June 2025

	2025	2024
Cash flows from Operating Activities		
Receipts from grants	10,000	3,214
Receipts from customers	2,387,866	1,450,249
Payments to suppliers and employees	(3,624,214)	(2,699,482)
Cash receipts from other operating activities	1,856,655	1,443,949
Cash payments from other operating activities	(434,157)	(482,088)
Total Cash flows from Operating Activities	196,150	(284,159)
Cash flows from Investing Activities		
Proceeds from sale of investments	-	11,900
Payment for property, plant and equipment	-	(79,097)
Purchase of Business	(40,001)	(13,333)
Total Cash flows from Investing Activities	(40,001)	(80,530)
Net increase/(decrease) in cash held	156,149	(364,689)
Cash Balances		
Opening cash balance	572,756	937,445
Closing cash balance	728,905	572,756
Movement in cash	156,149	(364,689)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.

Notes to the Consolidated Financial Statements

The Youth Impact Foundation Group

For the year ended 30 June 2025

These consolidated special purpose financial statements have been prepared for The Youth Impact Foundation Ltd_ACNC Group (the "Group"), comprising The Youth Impact Foundation Ltd (the "Parent" or "Company", ABN 60 662 687 425), The Youth Impact Operations Ltd (ABN 61 601 668 482), and The Youth Impact Hub Limited (ABN 56 658 640 647). The Group is a not-for-profit entity registered with the Australian Charities and Not-for-profits Commission (ACNC) and prepares these statements in accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements are special purpose financial statements prepared for the purpose of complying with the ACNC's reporting obligations under the approved group reporting structure (effective from the 2025 reporting period) and the constitutions of the entities. They are not general purpose financial statements and do not comply with all the recognition and measurement requirements of Australian Accounting Standards. The Directors have determined that the Group is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified where applicable by the measurement at fair value of selected non-current assets, financial assets, and financial liabilities.

All amounts are presented in Australian dollars (AUD) and rounded to the nearest dollar unless otherwise stated.

Corporate Information

The Youth Impact Foundation Ltd is a public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business is 1.02, 12 Waterloo Road, Macquarie Park, NSW 2113.

The Group's principal activities are to advance education, health, and social/public welfare by delivering evidence-based preventative mental health, wellbeing, leadership, and resilience programs for young people through camps, school-based initiatives, digital platforms, events, and community partnerships. The Parent acts as the holding entity, with Operations managing program delivery and Hub providing facilities and support services.

The consolidated financial statements were authorised for issue by the Board of Directors on 30 January 2026.

Basis of Preparation

These consolidated special purpose financial statements have been prepared in accordance with the recognition and measurement requirements of applicable Australian Accounting Standards (AASBs) deemed relevant by the Directors, including:

- AASB 101 *Presentation of Financial Statements*
- AASB 107 *Statement of Cash Flows*
- AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*
- AASB 1048 *Interpretation of Standards*
- AASB 1054 *Australian Additional Disclosures*

The statements also comply with the ACNC's requirements for group reporting under the approved structure named "The Youth Impact Foundation Ltd_ACNC Group".

The Parent is endorsed as a Public Benevolent Institution (PBI) and Deductible Gift Recipient (DGR) from 8 November 2022, entitled to income tax exemption, GST concession, and FBT exemption. The subsidiaries are registered charities with similar endorsements.

Basis of Consolidation

The consolidated financial statements incorporate the assets, liabilities, and results of entities controlled by The Youth Impact Foundation Ltd (the parent) as at 30 June 2025 and for the year then ended. Control exists when the parent has power over the investee, exposure or rights to variable returns from its involvement, and the ability to use power to affect those returns.

The consolidated entities are:

- The Youth Impact Foundation Ltd (parent)

These notes should be read in conjunction with the attached audit report.

- The Youth Impact Operations Ltd (subsidiary)
- The Youth Impact Hub Limited (subsidiary)

All entities are registered charities with the ACNC. The financial statements of subsidiaries are prepared for the same reporting period using accounting policies consistent with those of the parent to the extent practicable.

All intra-group balances, transactions, income, and expenses (including intra-group rental income and expenses, management fees, funding transfers, and intercompany loans) are eliminated in full on consolidation.

There are no non-controlling interests in any subsidiary.

The consolidation has been prepared to the full extent possible in accordance with AASB 10 Consolidated Financial Statements and AASB 12 Disclosure of Interests in Other Entities, as required by ACNC group reporting conditions for registered charities preparing consolidated reports. Where recognition and measurement differs from full AASB 10 (as permitted for SPFS), this has been disclosed where material.

This basis is consistent with the prior year (where applicable) and provides a true and fair view of the Group's financial position and performance for ACNC reporting purposes.

1. Statement of Significant Accounting Policies

Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

Revenue and other income

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transactions and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor; otherwise the grant is recognised as income on receipt.

Non-reciprocal contributions of assets from the government and other parties for no or nominal value are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to received a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and services tax (GST)

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Property, plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Property, plant and equipment is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Useful life
Office Equipment	2 - 10 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2025. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

These notes should be read in conjunction with the attached audit report.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

	2025	2024
2. Cash & Cash Equivalents		
Bank Accounts		
Business Account	728,199	452,076
Savings Account	706	120,680
Total Bank Accounts	728,905	572,756
Total Cash & Cash Equivalents	728,905	572,756
	2025	2024

3. Accounts Receivable and Other Debtors

	2025	2024
Current		
Accounts Receivable	436,684	286,741
Related Party Receivables	-	14,065
Total Current	436,684	300,806
Total Accounts Receivable and Other Debtors	436,684	300,806
	2025	2024

4. Property Plant and Equipment

	2025	2024
Leasehold Improvements		
Leasehold improvements at cost	79,097	79,097
Accumulated amortisation of leasehold improvements	(31,638)	(15,819)
Total Leasehold Improvements	47,459	63,278
Vehicles		
Vehicles at cost	38,234	38,234
Accumulated depreciation of vehicles	(21,705)	(14,058)
Total Vehicles	16,529	24,176
Total Property Plant and Equipment	63,988	87,454
	2025	2024

5. Accounts Payable and Other Payables

	2025	2024
Current		
Trade Payables	89,654	19,191
Credit Cards	2,619	10,973
Customer Deposits	296,734	141,331

These notes should be read in conjunction with the attached audit report.

Auspicing	135,869	-
Total Current	524,876	171,495
Total Accounts Payable and Other Payables	524,876	171,495
	2025	2024

6. Employee Entitlements

LSL Provision	26,208	37,873
Annual Leave Provision	88,709	61,001
Superannuation Payable	58,930	53,150
Wages PAYG Payable	55,684	115,652
Total Employee Entitlements	229,531	267,676
	2025	2024

7. Cash Flow Information

Profit for the year		
Current Year Earnings	(2,825)	(293,698)
- Depreciation	23,466	23,466
(Increase)/decrease in accounts receivable & other debtors	(135,878)	(145,933)
(Increase)/decrease in prepayments	(1,584)	-
Increase/(decrease) trade & other payables	351,116	(2,745)
Increase/(decrease) in employee entitlements	(38,145)	134,752
Total Cash Flow Information	196,150	(284,159)

These notes should be read in conjunction with the attached audit report.

Directors Declaration

The Youth Impact Foundation Group For the year ended 30 June 2025

The directors' declare that in their opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*



Andrew Skidmore

Director

Date: Jan 30 2026



Samatha Thomas

Director

Date: Jan 29 2026 23:16 PST

Independent Auditor's Report

The Youth Impact Foundation Group For the year ended 30 June 2025

To the members of The Youth Impact Foundation Group

Report on the Audit of the Consolidated Financial Report

Opinion

We have audited the consolidated financial report of The Youth Impact Foundation Group (the Group), which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, notes to the consolidated financial statements, including a summary of significant accounting policies, and the responsible entities' declaration.

In our opinion, the accompanying consolidated financial report of The Youth Impact Foundation Group is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (Cth), including:

- giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year ended on that date; and
- complying with Australian Accounting Standards to the extent described in Note 1 (Basis of Preparation), and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Report section of our report. We are independent of the Group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the consolidated financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting and Consolidation

Without modifying our opinion, we draw attention to Note 1 (Basis of Preparation) to the consolidated financial report, which describes the basis of accounting. The consolidated financial report is a special purpose financial report prepared to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ACNC Regulations for submission as part of the Group's Annual Information Statement and annual financial report. As a result, the consolidated financial report may not be suitable for another purpose.

The consolidated financial report incorporates the financial information of The Youth Impact Foundation Ltd (the parent) and the entities it controls (The Youth Impact Operations Ltd and The Youth Impact Hub Limited), with intra-group transactions and balances eliminated in accordance with AASB 10 Consolidated Financial Statements (applied to the extent practicable for special purpose financial statements).

Responsibilities of the Responsible Entities for the Consolidated Financial Report

The responsible entities of The Youth Impact Foundation Ltd (as the parent entity) are responsible for the preparation of the consolidated financial report that gives a true and fair view in accordance with the basis of preparation described in Note 1, and for such internal control as the responsible entities determine is necessary to enable the preparation of the consolidated financial report that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial report, the responsible entities are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Report

Our objectives are to obtain reasonable assurance about whether the consolidated financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial report, including the disclosures, and whether the consolidated financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MPM Accountants Pty Limited

MPM Accountants Pty Limited
Chartered Accountants



Mark Purtil
Registered Company Auditor No 227271

Dated: 30 January 2026