ALLVEST SECURITIES PRIVATE LIMITED

POLICY ON GOOD TILL TRIGGERED (GTT) ORDERS

1. Objective
- This policy establishes the framework governing the Good Till Triggered (GTT) order facility offered by Allvest Securities Pvt. Ltd. ("Allvest") to its clients in accordance with applicable SEBI and Exchange regulations, including NSE circular NSE/INSP/62528 dated June 21, 2024 and related circulars, as amended from time to time.
- The policy defines operational procedures, risk considerations, client responsibilities, and compliance requirements associated with the GTT facility.

2. Definition
- A Good Till Triggered (GTT) order is an instruction placed by a client to buy or sell a security at a predefined trigger price. Once the trigger condition is met based on Last Traded Price (LTP), the system places the order on the exchange as a normal order with day validity, subject to market conditions and risk management checks.
- Execution of such orders is not guaranteed and shall depend on market conditions, liquidity, and availability of funds, margins, or holdings.

3. Applicability
- The GTT facility shall be offered to eligible clients of Allvest in the following segments:
    - Equity Cash Segment
    - Equity Derivatives Segment (F&O), where permitted

4. Validity of GTT Orders
- **Equity segment:** Valid for a maximum period of 365 days from date of placement or until triggered, modified, or cancelled by the client.
- **Derivatives segment:** Valid until expiry of the respective contract.
- **Trigger validity:** One-time validity until order is sent to exchange.
- Once triggered, the order shall be sent to exchange as a regular day-validity order.
- Orders with GTT validity can be placed both during the market hours as well as post market hours.

5. Trigger Mechanism
- Triggering shall be based on the Last Traded Price (LTP) of the security or contract.
- Trigger may activate based on price available on any recognized exchange (NSE/BSE).
- Once trigger price is reached:
    - Order shall be released to exchange as per preset instructions (limit/market).
    - Execution shall depend on price availability, liquidity, and market conditions.
- Execution of GTT orders is not assured.

6. Order Execution and Pricing
- Limit orders shall be executed only if a matching price is available.
- Market orders in derivatives may be converted to limit orders with market protection to avoid extreme price execution.
- Execution price may differ from trigger price due to Market volatility, Price gaps or Liquidity constraints
- Orders placed outside exchange execution range may be cancelled by the exchange.
- If a triggered order remains unexecuted during market hours, the client may be required to place a fresh order.

7. Margin, Funds and Holdings
- No funds, margin, or holdings shall be blocked at the time of placing GTT orders.
- Adequate funds, margin, or free holdings must be available at the time of trigger.

- Orders may be rejected or cancelled by RMS in case of Insufficient funds, Margin shortfall or Insufficient holdings
- For sell orders from demat holdings, Valid authorization (TPIN/DDPI or other prescribed mechanism) must be completed prior to trigger.
- Allvest shall not be responsible for order rejection due to insufficient balance, margin, or authorization.

8. Client Responsibilities

- Clients shall be solely responsible for:
    - Accuracy of order details (symbol, quantity, trigger price, limit price)
    - Maintaining sufficient funds, margins, or holdings
    - Ensuring valid authorization for sell transactions
    - Monitoring and reviewing all pending GTT orders regularly
    - Checking existing pending GTT orders before placing new orders in the same scrip/contract
    - Modifying or cancelling GTT orders as required

9. Corporate Actions

- Corporate actions including but not limited to Bonus, Split, Dividend, Merger/Demerger, Delisting may impact price and trigger conditions.
- Allvest shall not automatically modify GTT orders for corporate actions. Clients shall be solely responsible for reviewing and modifying or cancelling GTT orders impacted by corporate actions.
- Allvest may provide alerts or notifications one day prior to the ex-date of the corporate action; however, non-receipt of such alerts shall not constitute a valid claim.

10. Charges

- No additional charges for placing GTT orders
- Standard brokerage and statutory charges shall apply upon execution

11. Risk Disclosure

- Clients acknowledge that:
    - GTT orders are subject to market volatility and price fluctuations
    - Triggered orders may remain unexecuted due to liquidity or price movement
    - Price gaps, circuit limits, or sudden volatility may impact execution
    - If positions are squared off by RMS, linked GTT orders may remain active
    - Clients must monitor and cancel or modify GTT orders where required
- The facility is provided on a best-effort basis.

12. Rejection, Cancellation or Modification

- Allvest reserves the right to reject, cancel, or modify GTT orders due to:
    - Regulatory or exchange requirements
    - Risk management considerations
    - Margin or holding shortfall
    - Trading restrictions
    - System constraints or technical issues

13. Limitation of Liability

- Allvest shall not be liable for:
    - Non-execution or delayed execution of GTT orders
    - Opportunity loss or notional loss
    - Cancellation or rejection of orders

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- System, exchange, or connectivity issues
- Client failure to maintain margin or holdings
- Client failure to monitor GTT orders
- Non-receipt of alerts or notifications
- Placement of GTT orders shall constitute acceptance of all associated risks and responsibilities.

14. Policy Communication

- This policy shall:
    - Form part of client account opening documentation and terms & conditions
    - Be displayed on the Allvest website
    - Be communicated via email, SMS, app notifications, or other electronic means as deemed appropriate

15. Policy Review and Approval

- This policy shall be reviewed annually or as required due to regulatory changes
- Any modifications shall be approved by the Compliance Officer and Management
- Updated versions shall be published on Allvest website from time to time