



Allvest Securities Private Limited

**GOOD TILL CANCELLED/GOOD TILL TRIGGERED ORDERS
POLICY**



Document Revision and Version Control

Version No.	Month	Prepared by	Reviewed By	Adopted in Board
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INTRODUCTION/ BACKGROUND

Allvest Securities Private Limited (hereinafter referred to as "ASPL" or "Company") is incorporated under the Companies Act, 2013, with Corporate Identification Number (CIN) U66120MH2025PTC440678. ASPL is registered as Stock Broker with SEBI having Registration number INZ000330839 and is registered as Trading Cum Self Clearing Member with National Stock Exchange of India Ltd and NSE Clearing Ltd. (Member Code: 90469), as a Trading Member with BSE Ltd. (Member Code:6973), as a Trading Cum Self Clearing Member with Multi Commodity Exchange of India Limited (Member Code :57650) and ASPL is also registered with SEBI as a Depository Participant having Registration No.: IN-DP-837-2026 and with NSDL having DP ID: IN304949.

SCOPE

This Policy has been formulated pursuant to directions issued by the Securities and Exchange Board of India (SEBI), the National Stock Exchange of India Limited (NSE), and BSE Limited (BSE), instructing Trading Members to frame a policy vide its Circular No. NSE/INSP/62528 dated June 21, 2024 and Notice No. 20240622-2 dated June 22, 2024 respectively, pertaining to 'Policy on Handling of Good Till Cancelled (GTC) Orders offered by Members to Clients' mandated that the trading members to formulate a policy who offer Good Till Cancelled/Good Till Triggered orders or orders of similar type.

The policy shall include:

- Details of Good till Cancelled/Good till Triggered/orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action.

OBJECTIVE

- This policy establishes the framework governing the Good till Triggered (GTT) order facility offered by ASPL to its clients in accordance with applicable SEBI and Exchange circulars/notices issued from time to time.
- The policy defines operational procedures, risk considerations, client responsibilities, and compliance requirements associated with the GTT facility.

DEFINITION

- A Good till Triggered (GTT) order is an instruction placed by a client to buy or sell a security at a predefined trigger price. Once the trigger condition is met based on Last Traded Price (LTP), the system places the order on the exchange as a normal order with day validity, subject to market conditions and risk management checks.
- Execution of such orders is not guaranteed and shall depend on market conditions, liquidity, and availability of funds, margins, or holdings.



APPLICABILITY

- The GTT facility shall be offered to eligible clients of ASPL in the following segments:
 - Equity Cash Segment
 - Equity Derivatives Segment (F&O), where permitted

VALIDITY OF GTT ORDERS

- **Equity segment:** Valid for a maximum period of 365 days from date of placement or until triggered, modified, or cancelled by the client.
- **Derivatives segment:** Valid until expiry of the respective contract.
- **Trigger validity:** One-time validity until order is sent to exchange.
- Once triggered, the order shall be sent to exchange as a regular day-validity order.
- Orders with GTT validity can be placed both during the market hours as well as post market hours

TRIGGER MECHANISM

- Triggering shall be based on the Last Traded Price (LTP) of the security or contract.
- Trigger may activate based on price available on any recognized exchange (NSE/BSE).
- Once trigger price is reached:
 - Order shall be released to exchange as per preset instructions (limit/market).
 - Execution shall depend on price availability, liquidity, and market conditions.
- Execution of GTT orders is not assured.

ORDER EXECUTION & PRICING

- Limit orders shall be executed only if a matching price is available.
- Market orders in derivatives may be converted to limit orders with market protection to avoid extreme price execution.
- Execution price may differ from trigger price due to Market volatility, Price gaps or Liquidity constraints
- Orders placed outside exchange execution range may be cancelled by the exchange.
- If a triggered order remains unexecuted during market hours, the client may be required to place a fresh order.

MARGIN, FUNDS & HOLDINGS

- No funds, margin, or holdings shall be blocked at the time of placing GTT orders.
- Adequate funds, margin, or free holdings must be available at the time of trigger.
- Orders may be rejected or cancelled by RMS in case of Insufficient funds, Margin shortfall or Insufficient holdings
- For sell orders from demat holdings, Valid authorization (TPIN/DDPI or other prescribed mechanism) must be completed prior to trigger.
- ASPL shall not be responsible for order rejection due to insufficient balance, margin, or authorization.

CLIENT RESPONSIBILITIES

- Clients shall be solely responsible for:
 - Accuracy of order details (symbol, quantity, trigger price, limit price)
 - Maintaining sufficient funds, margins, or holdings
 - Ensuring valid authorization for sell transactions
 - Monitoring and reviewing all pending GTT orders regularly



- Checking existing pending GTT orders before placing new orders in the same scrip/contract
- Modifying or cancelling GTT orders as required

CORPORATE ACTION

- Corporate actions including but not limited to Bonus, Split, Dividend, Merger/Demerger, Delisting may impact price and trigger conditions.
- ASPL shall not automatically modify GTT orders for corporate actions. Clients shall be solely responsible for reviewing and modifying or cancelling GTT orders impacted by corporate actions.
- ASPL may provide alerts or notifications one day prior to the ex-date of the corporate action; however, non-receipt of such alerts shall not constitute a valid claim.

CHARGES

- No additional charges for placing GTT orders
- Standard brokerage and statutory charges shall apply upon execution

RISK DISCLOSURES

- Clients acknowledge that:
 - GTT orders are subject to market volatility and price fluctuations
 - Triggered orders may remain unexecuted due to liquidity or price movement
 - Price gaps, circuit limits, or sudden volatility may impact execution
 - If positions are squared off by RMS, linked GTT orders may remain active
 - Clients must monitor and cancel or modify GTT orders where required
- The facility is provided on a best-effort basis.

REJECTION, CANCELLATION or MODIFICATION

- ASPL reserves the right to reject, cancel, or modify GTT orders due to:
 - Regulatory or exchange requirements
 - Risk management considerations
 - Margin or holding shortfall
 - Trading restrictions
 - System constraints or technical issues

LIMITATION OF LIABILITY

- ASPL shall not be liable for:
 - Non-execution or delayed execution of GTT orders
 - Opportunity loss or notional loss
 - Cancellation or rejection of orders
 - System, exchange, or connectivity issues
 - Client failure to maintain margin or holdings
 - Client failure to monitor GTT orders
 - Non-receipt of alerts or notifications
- Placement of GTT orders shall constitute acceptance of all associated risks and responsibilities.

POLICY COMMUNICATION

- This policy shall:
 - Form part of client account opening documentation and terms & conditions
 - Be displayed on the ASPL website
 - Be communicated via email, SMS, app notifications, or other electronic means as deemed appropriate



POLICY REVIEW & APPROVAL

- This policy shall be reviewed annually or as required due to regulatory changes
- Any modifications shall be approved by the Compliance Officer and Management
- Updated versions shall be published on ASPL website from time to time

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