



Allvest Securities Private Limited

POLICY ON HANDLING OF UNAUTHENTICATED NEWS OR RUMOURS



Document Revision and Version Control

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INTRODUCTION/ BACKGROUND

Allvest Securities Private Limited (hereinafter referred to as "ASPL" or "Company") is incorporated under the Companies Act, 2013, with Corporate Identification Number (CIN) U66120MH2025PTC440678. ASPL is registered as Stock Broker with SEBI having Registration number INZ000330839 and is registered as Trading Cum Self Clearing Member with National Stock Exchange of India Ltd and NSE Clearing Ltd. (Member Code: 90469), as a Trading Member with BSE Ltd. (Member Code:6973), as a Trading Cum Self Clearing Member with Multi Commodity Exchange of India Limited (Member Code :57650) and ASPL is also registered with SEBI as a Depository Participant having Registration No.: IN-DP-837-2026 and with NSDL having DP ID: IN304949.

PURPOSE

The purpose of this policy is to:

- i. Prevent the origination and dissemination of unauthenticated market-related news or rumours, and to demonstrate to regulatory authorities the measures implemented to achieve this objective;
- ii. Ensure that all employees understand the permissible and prohibited activities concerning the sharing and/or posting of ASPL related information on social media channels; and
- iii. Establish the ASPL social media guidelines and protocols.

This initiative aims to prevent stock manipulation facilitated by unverified news and rumours. The circulation of unauthenticated market-related news or rumours through various channels, such as chat forums, messengers, and emails, can cause significant damage to the capital market, disrupt its normal functioning, and distort price discovery mechanisms.

This Policy applies to all employees of ASPL, including temporary staff/voluntary workers etc. employed/working in ASPL.

SCOPE

This policy is established pursuant to guidelines issued by SEBI as detailed in SEBI Circular No. Cir/ISD/1/2011 dated March 23, 2011, and its addendum dated March 24, 2011, as well as related FAQs published by SEBI concerning the responsible handling of unauthenticated market-related news or rumours by SEBI-registered intermediaries.



DEFINITION

Unauthenticated Market-Related News or Rumours: Unauthenticated market related news or rumours may be defined as “information or news or talk or opinion widely disseminated with non discernible source or a statement or report without known authority for its truth”.

Employee(s): This term encompasses all employees of ASPL, including temporary staff/voluntary workers etc. employed/working in ASPL.

GUIDELINES REGARDING UNAUTHENTICATED MARKET-RELATED NEWS AND RUMOURS

ASPL is committed to maintaining the integrity of the capital markets and preventing the dissemination of unauthenticated market-related news and rumours. To this end, the following policies and procedures are established:

- i. **Internal Code of Conduct and Controls:** Through this policy, ASPL has implemented a comprehensive internal code of conduct and controls to govern employee behavior regarding market-sensitive information and communication.
- ii. **Employee Conduct:** Employees, temporary staff, and voluntary workers at ASPL offices are strictly prohibited from originating, encouraging, or circulating rumours or unverified information obtained from clients, industry contacts, trade sources, or any other source without proper verification. This prohibition extends to all forms of communication, including verbal, written, and electronic.
- iii. **Access Restrictions:** Access to blogs, chat forums, messenger sites, social media platforms, and other similar platforms may be restricted or supervised, or access may be entirely disallowed, as deemed necessary by ASPL management to prevent the unauthorized dissemination of information.
- iv. **Usage Logs:** Logs of any usage of blogs, chat forums, messenger sites, social media platforms, or similar platforms, regardless of the terminology used to describe such logs, will be treated as official records and maintained in accordance with applicable regulations governing ASPL.
- v. **Forwarding of Market-Related News:** Employees are required to forward any market-related news received, whether through official email, personal email, blogs, social media, or any other means, *only* after the news has been reviewed and approved by ASPL Compliance Officer. Failure to comply with this requirement will be considered a violation of various



provisions contained in SEBI Act/Rules/Regulations etc., and will subject the employee to appropriate disciplinary action. The Compliance Officer will also be held accountable for any failure to enforce this policy.

- vi. **Training and Awareness:** ASPL may provide periodical training to all employees on this policy, the importance of information verification, and the potential consequences of disseminating unauthenticated news or rumours.
- vii. **Monitoring and Enforcement:** ASPL will implement appropriate monitoring mechanisms to detect and address any violations of this policy. Disciplinary actions for violations may include warnings, suspension, termination of employment, and other measures as deemed appropriate.
- viii. **Reporting Obligations:** Employees are required to promptly report any instances of suspected or actual dissemination of unauthenticated market-related news or rumours to the Compliance Officer. ASPL will also establish internal procedures for reporting and investigating such incidents.

POLICY REVIEW AND AMENDMENTS

This policy will be reviewed and updated as required to incorporate any changes introduced by regulatory authorities. Additionally, it will undergo periodic reviews at least once in a year to ensure continued relevance, effectiveness, and alignment with current regulatory requirements and industry standards.