

TOPIC	Eco Advantage
Min Fico	620
Eligible Property Types	• SFR • PUD • Duplex
Eligible Program	• FHA 203(b) Purchase • FHA 203(b) Rate & Term
Transaction Types	Purchase and Rate & Term
LTV/CLTV	• 96.50% • Up to 120% CLTV including additional amount for solar system & upgrades
DTI	Per AUS
AUS Recommendation	Approve/Eligible or Accept
Manual Underwriting	Not eligible
Buydowns	Not eligible
Eligible States	AZ, CA, FL, ID, IL, KS, NV, TX & UT
Escrow	• Simply PMG will establish an account in the remaining cost of the installation of solar and wind energy if not completed at time of closing. • Any funds remaining in the escrow account at the end of the improvement period must be applied to pay down the mortgage principal.
Homebuyer Education	Complete a 6 to 8 hour online pre-closing education course
Eligible Terms	25 and 30 Year Fixed
FHA Guidelines	Follow Standard 4000.1

