

7 NOVEMBER 2023

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# PROGRESS OF THE COMMERCIAL STUDY GROUP

*2023 General Assembly*



# CSG MEETINGS

*An opportunity to share about members' company and market updates, new studies; twice a year*

Naturgy

41<sup>st</sup> CSG Barcelona April 23



TOKYO GAS

42<sup>nd</sup> CSG in Tokyo September 23



ERM: MRV & GHG Neutral Framework Pilot Phase

Oxford Institute: Market Update

AFRY: Hydrogen international Trading and shipping

ENAGAS LNG terminal and CCGT visit

Japan Gas Association: E-Methane

Japan institute of Energy Economics: LNG Market update

JOGMEC: Russian Ukraine conflict and impact on LNG

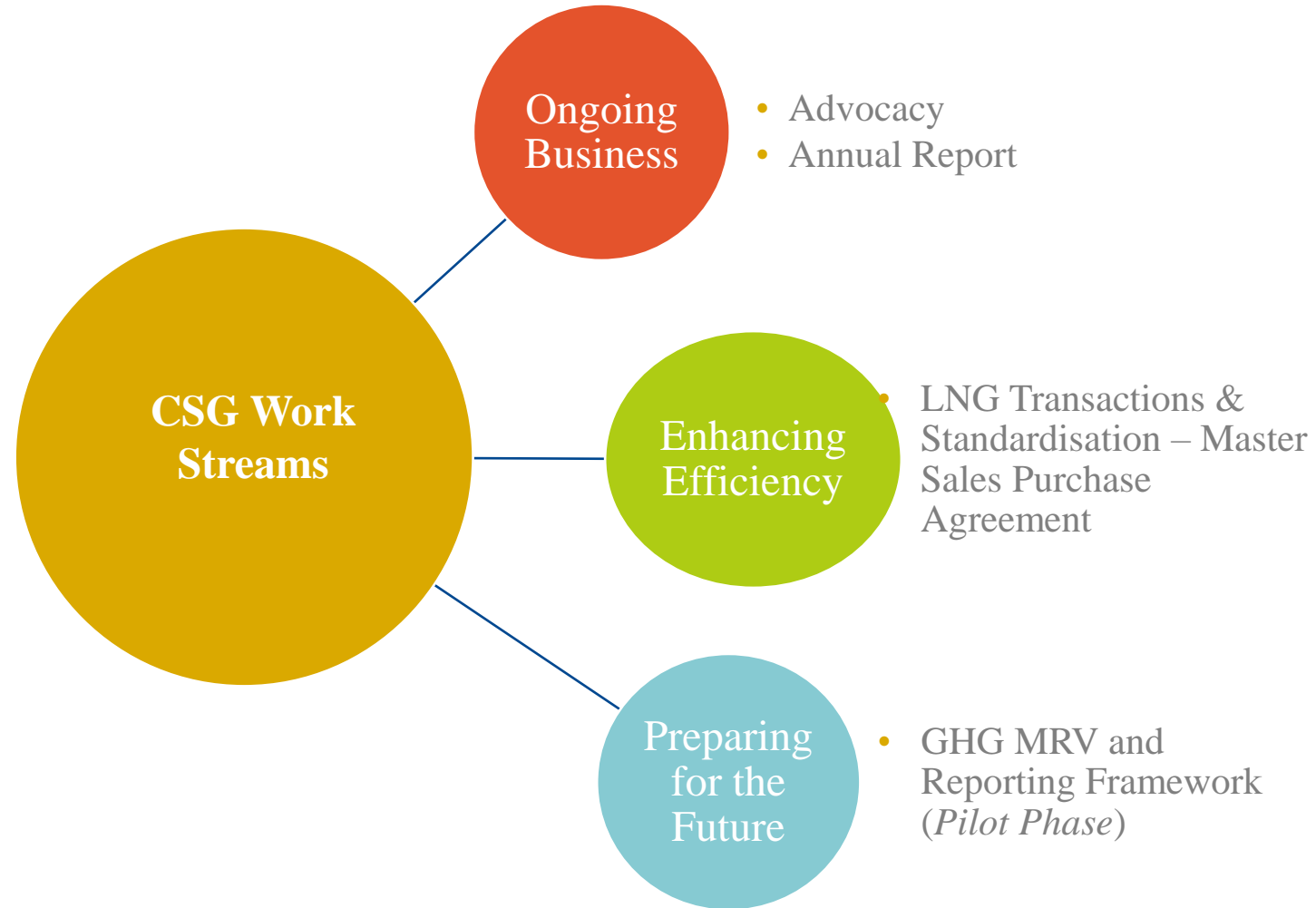
TOKYO GAS E-Methane facility and Sodegaura LNG Terminal



# CSG ACTIVITIES

## *Key Areas*

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# ADVOCACY WG

*Stronger together to promote LNG*

## Working Group Members

**Leader: Shell**



- Regular update on key policy issues relevant to each region
- (3 regional representatives)



## Topics 2023

- Messaging on Gas Crisis: price caps, affordability, Joint Purchasing Platform
- LNG Playbook: new slides on CCS
- LNG Protocol Update

## Topics proposed

- Building on how LNG balanced insufficient pipeline supply to promote more LNG infrastructure development
- Global LNG demand will continue to rise in all Industries forecast and there needs to be sufficient investment in facilities; Does GIIGNL need to make the case for investment to meet demand?
- What are the treats to investment? Anti Gas, Gov policy...
- Public Consultation

# LNG TRANSACTIONS & STANDARDIZATION

## MASTER LNG SALE & PURCHASE AGREEMENT

### Objective

Deliver a standardized MSPA Template for both DES and FOB LNG spot trade, as the reference for the LNG industry, instead of having various players promote their own MSAs separately.

### MSA Task Force



A group of 6 CSG members companies started working on the update of the previous GIIGNL template early 2023, with the support of an external adviser and Norton Rose Fulbright for incorporation of the updates and quality check.

 **NORTON ROSE FULBRIGHT**

### Timeline

February-July  
**MEETINGS**

14 Plenary and  
Bilateral Sessions  
to discuss and  
update the  
commercial points  
identified

July-September  
**DRAFTING**

Re-writing of  
MSA with a legal  
firm with a  
combination of the  
FOB & DES  
previous  
documents, and  
incorporation of  
the commercial  
updates

November  
**PUBLICATION**

New MSA in final  
review – to be  
published to the  
market as a  
reference for spot  
transactions

# 5. NEW SUBJECTS FOR C.S.G.

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Currently on the table :

- › Update of the LNG composition documents, with guidelines on C6+ and Nitrogen (*joint effort TSG & CSG*) ;
- › New Gases: E-methane and BioLNG: How do we incorporate these products in GIIGNL
- › Energy transition & ESG: How to promote emission reduction and CCUS in LNG chain & shipping
- › GHG Neutral: Defense of the Offset principle and viability; Update of the GHG Neutral Framework

**ANY OTHER SUBJECT TO PROPOSE ?** → Contact central office



# THANK YOU

*Laurent Chaveron*

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