

2024 APRIL 15

PROGRESS OF THE COMMERCIAL STUDY GROUP

2024 Executive Committee



CSG MEETINGS

An opportunity to share about members' company and market updates, new studies; twice a year

Naturgy

41st CSG Barcelona April 23



TOKYO GAS

42nd CSG in Tokyo September 23



ERM: MRV & GHG Neutral Framework Pilot Phase

Oxford Institute: Market Update

AFRY: Hydrogen international Trading and shipping

ENAGAS LNG terminal and CCGT visit

Japan Gas Association: E-Methane

Japan institute of Energy Economics: LNG Market update

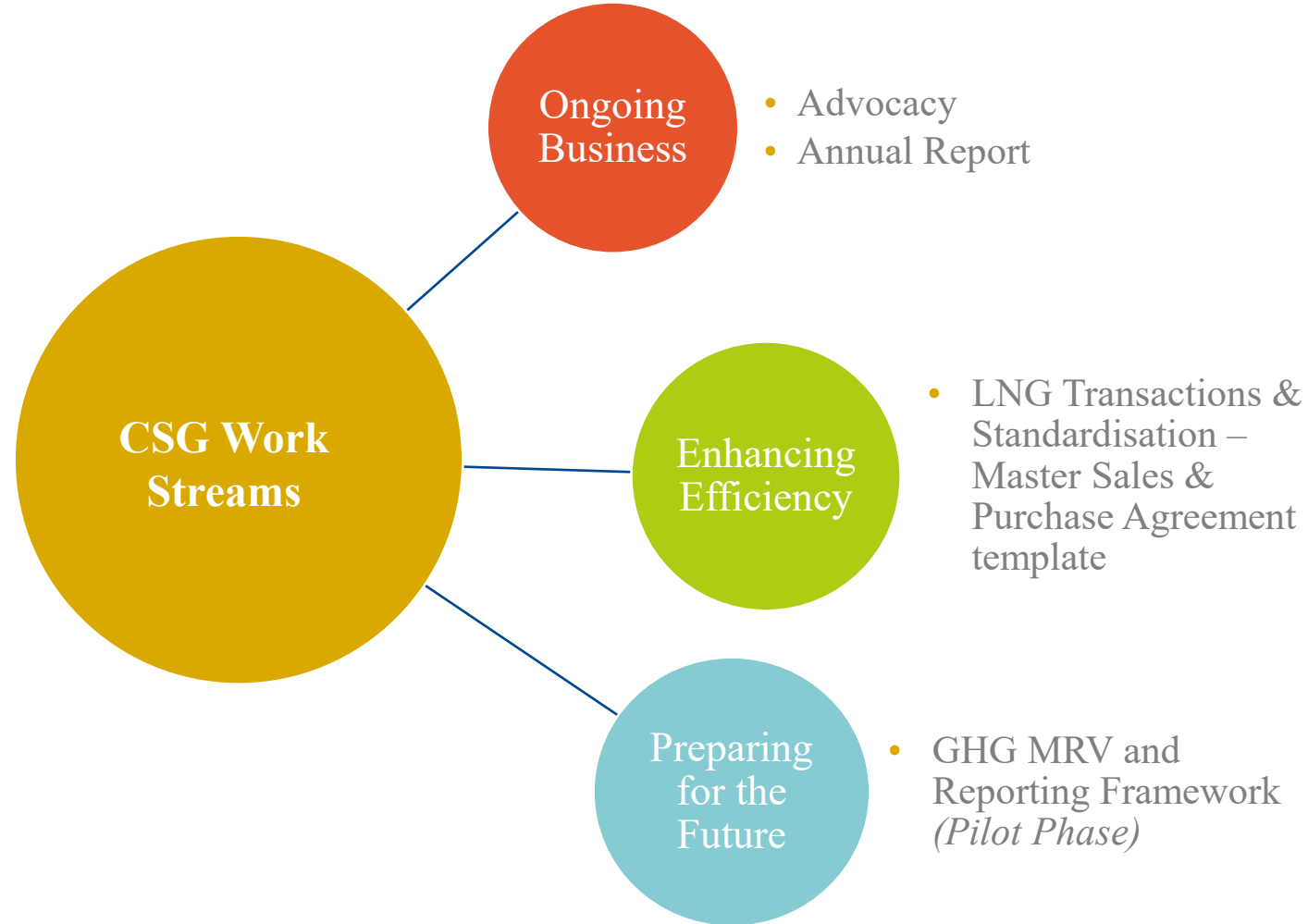
JOGMEC: Russian Ukraine conflict and impact on LNG

TOKYO GAS E-Methane facility and Sodegaura LNG Terminal



CSG ACTIVITIES

Key Areas



ADVOCACY WG

Stronger together to promote LNG

Working Group Members

Leader: Shell



- Regular update on key policy issues relevant to each region
- (3 regional representatives)



Topics 2023

- Messaging on Gas Crisis: price caps, affordability, Joint Purchasing Platform
- LNG Playbook: new slides on CCS
- LNG Protocol Update

Topics proposed

- Building on how LNG balanced insufficient pipeline supply to promote more LNG infrastructure development
- Global LNG demand will continue to rise in all Industries forecast and there needs to be sufficient investment in facilities; Does GIIGNL need to make the case for investment to meet demand?
- What are the treats to investment? Anti Gas, Gov policy...
- Public Consultation

LNG TRANSACTIONS & STANDARDIZATION

MASTER LNG SALE & PURCHASE AGREEMENT **READY FOR RELEASE**

Objective

Deliver a standardized MSPA Template for both DES and FOB LNG spot trade, as the reference for the LNG industry, instead of having various players promote their own MSAs separately.

MSPA Task Force



A group of 6 CSG members companies started working on the update of the previous GIIGNL template in 2023, with the support of an external adviser and Norton Rose Fulbright for incorporation of the updates and quality check.

 **NORTON ROSE FULBRIGHT**

Timeline

February-July 2023

MEETINGS

14 Plenary and
Bilateral Sessions
to discuss and
update the
commercial points
identified

July-September 2023

DRAFTING

Re-writing of
MSA with a legal
firm with a
combination of the
FOB & DES
previous
documents, and
incorporation of
the commercial
updates

April 2024

PUBLICATION

New MSA ready
for ExCom
approval – to be
published to the
market as a
guidance for spot
transactions

5. NEW SUBJECTS FOR CSG

- › Update of the LNG composition documents, with guidelines on C6+ and Nitrogen (*joint effort TSG & CSG*) ;
- › Overview of the decarbonization pathways
- › Update of the MRV Framework
- › New Gases : results of the study to be discussed during the next meeting July, 2-3
- › Additional subjects to be proposed during the next meeting



THANK YOU

Laurent Chaveron

