

MAY 5-7 2025, IZMIR

ITEM 2

UPDATE ON ASIAN TERMINALS

44th GIIGNL CSG MEETING



ITEM2 Regasification Terminals in Asia

01

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LNG Import Trend in 2024

02

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Regas Terminals in Asia

03

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Key Take Away



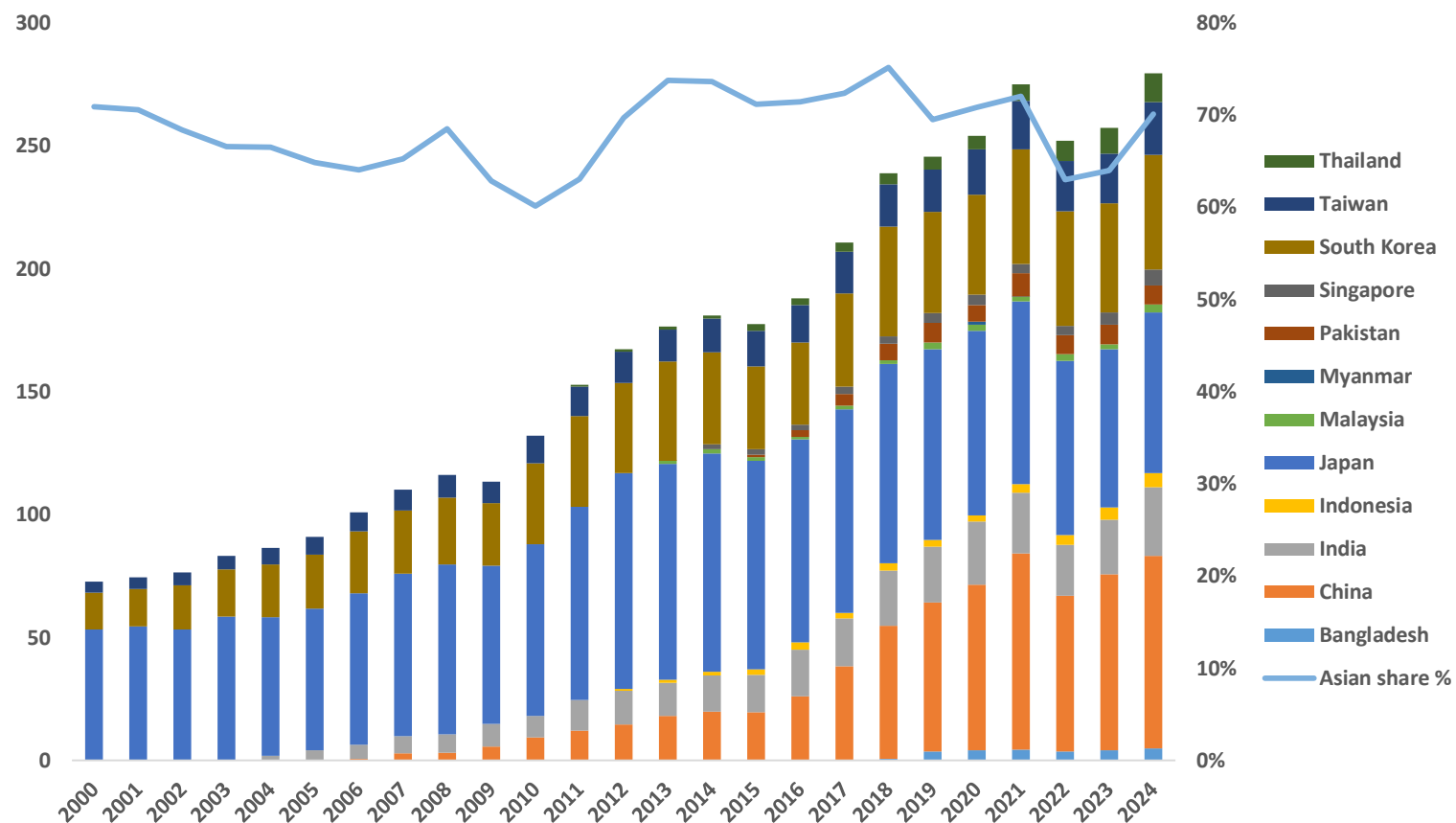


01

LNG Import Trend in Asia



LNG IMPORT TREND IN ASIA (2000-2024)

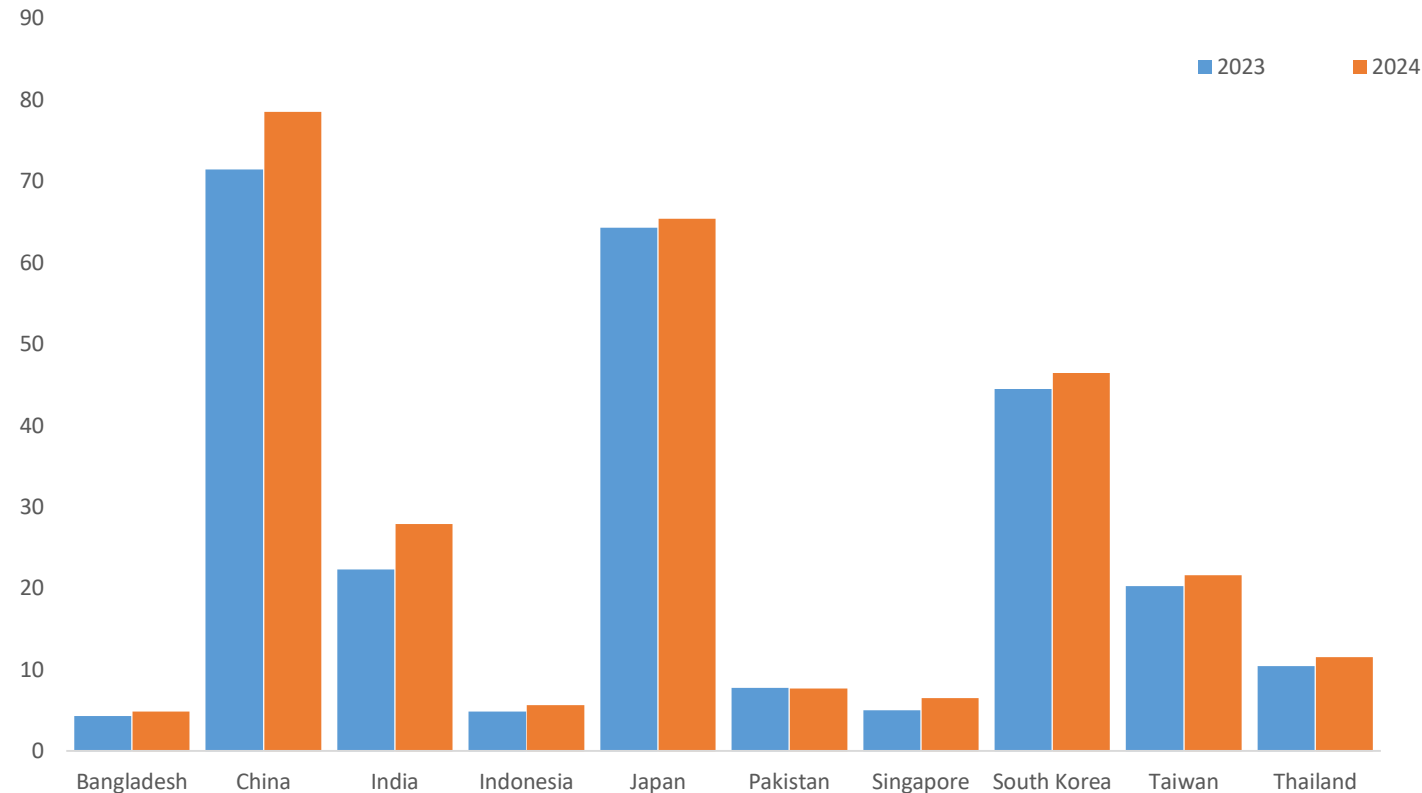


➤ Asian LNG demand rebounded stronger than expected in 2024, increasing by +7.4% yearly.



Source: WoodMackenzie

LNG IMPORT TREND IN ASIA (2023 VS 2024)



- China retained its position as the world's largest LNG importer: grew by 10% in 2024 to 78Mt
- Northeast Asia: Increased by +3% yearly
- South and Southeast Asia: Increased +16%, +15% yearly



Source: WoodMackenzie



02

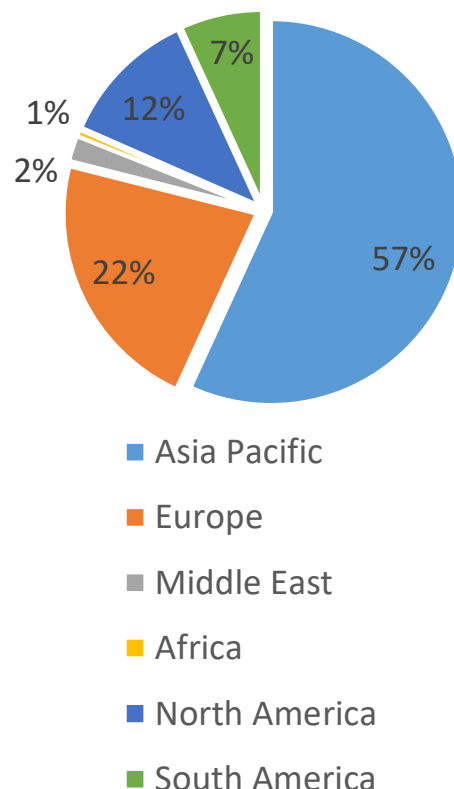
Regas Terminals in Asia



DEVELOPMENT OF REGASIFICATION IN ASIA

<In Operation>

	Number of Terminal
Bangladesh	2
China	33
India	8
Indonesia	6
Japan	39
Malaysia	2
Pakistan	2
Philippines	2
Singapore	1
South Korea	8
Taiwan	2
Thailand	2
Vietnam	1
total	106



<Under Construction>

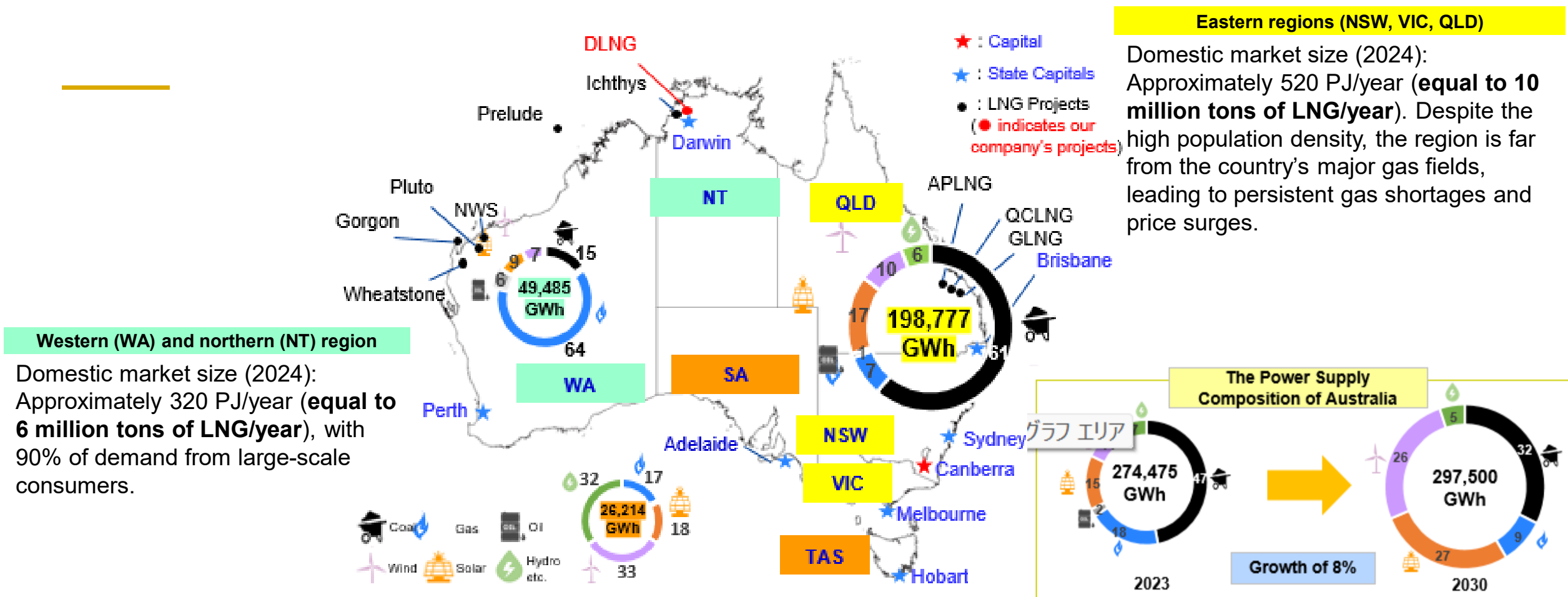
	Number of Terminal
China	20
Australia	1
Philippines	2
South Korea	1
Taiwan	1
total	25

➤ Currently there are 190 regasification terminals operating globally and 57% are in Asia Pacific.

Source: WoodMackenzie



POTENTIAL NEW LNG IMPORTERS: AUSTRALIA



- The fragmented market is projected to face gas shortages by 2027 in the east and around 2030 in the west, with shortages particularly pronounced in the high-demand eastern region.

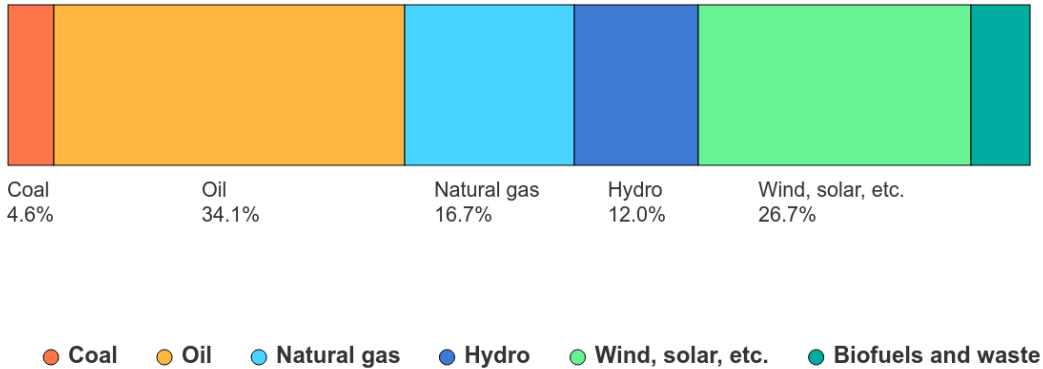


Source: Tokyo Gas Australia

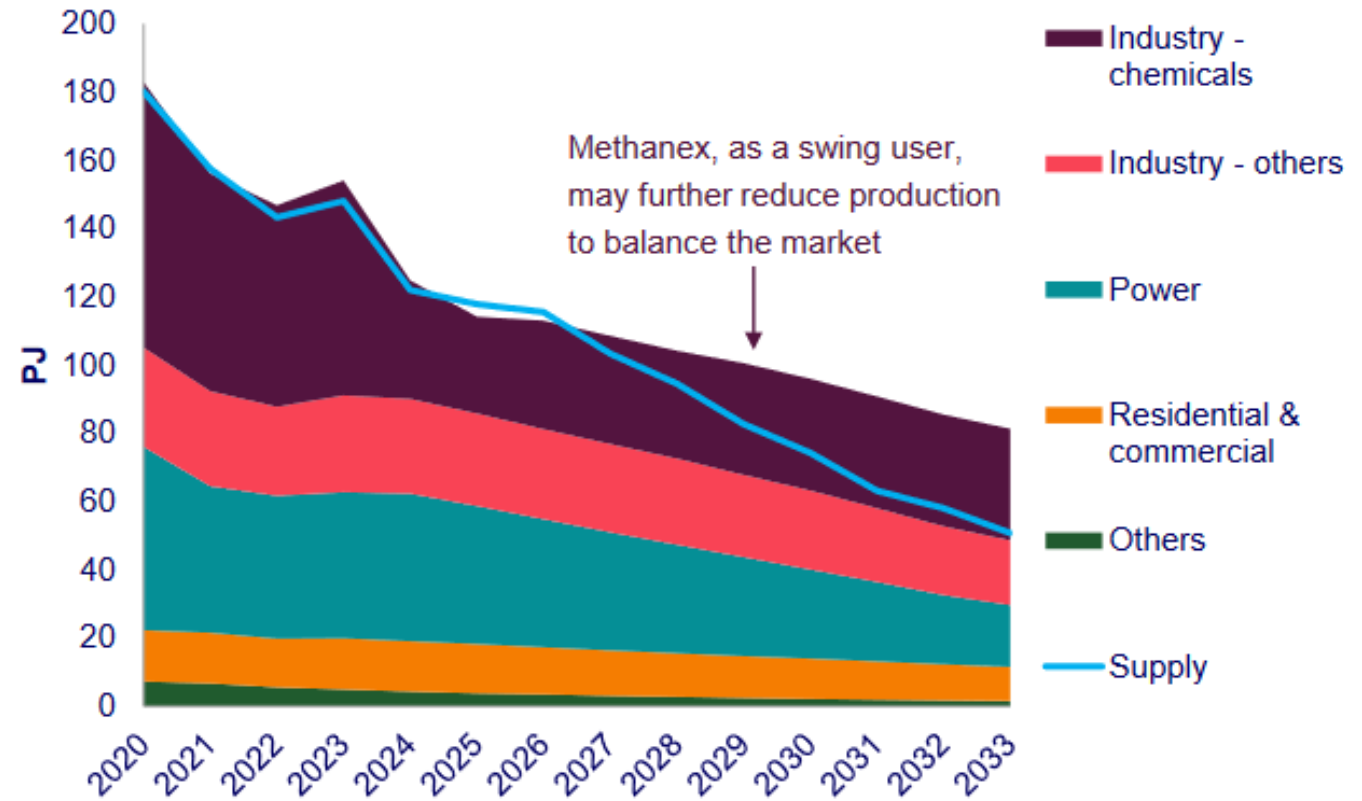
POTENTIAL NEW LNG IMPORTERS: NEW ZEALAND



Total energy supply, New Zealand, 2023



Source: International Energy Agency. Licence: CC BY 4.0



- The government is considering lifting the offshore exploration ban and supporting construction of LNG import facilities



Source: WoodMackenzie, IEA

KEY TAKE AWAY

- Asian LNG demand in 2024 rebounded stronger than expected, increasing 7.4% on 2023.
- Stronger demand in summer came in Northeast Asia, South and Southeast Asia, which contributed to a notable increase in LNG imports in Asia.
- China retained its position as the world's largest LNG importer, grew by 8% in 2024 to 78Mt.
- Currently there are 190 regasification terminals operating globally and 57% are in Asia Pacific.
- Australia and New Zealand are emerging as potential new LNG importers in Asia to cope with the gas shortages and meet winter peak demand.





THANK YOU
Contact us for more information

