Activities Report of Toho Gas

Toho Gas Co., Ltd.

1. Results in FY2024 (April 2024 to March 2025)

In FY2024, gas sales volume totaled 3,350 million m³, down 0.6% from the previous year. In the residential sector, gas sales volume decreased by 0.2% from the previous year due to the influence of higher summer temperatures. In the industrial and commercial sector, gas sales volume decreased by 0.7% year-on-year, partly due to the operation of customer facilities being lower than the previous fiscal year.

(Unit: million m³, 45MJ/ m³)

Sector	Residential	Industrial and Commercial	Total
Gas sales volume	562	2,788	3,350
Percent distribution	16.8%	83.2%	100.0%
Change vs. FY2023	▲0.2%	▲0.7%	▲0.6%

2. Business Plan FY2025

The number of customers (total number of city gas, LPG, and electricity contracts) is projected to increase by 25,000, an increase of 0.8% from the previous year, to 3,111,000 in FY2025. Gas sales volume is projected to decrease by 80 million m³, a decrease of 2.4% from the previous year, to 3,270million m³ in FY2025.

FY	2024 (Result)	2025 (Projection)	Rate of change
Number of customers (thousand)	3,086	3,111	+0.8%
Gas sales volume (million m³)	3,350	3,270	▲ 2.4%

3. Other Topics

• Launch of Carbon-Offset City Gas Supply Utilizing J-Credits for a Public Administration

Toho Gas Co., Ltd., in collaboration with a public administrative body, has commenced the supply of "Carbon-Offset City Gas Utilizing J-Credits" for use in junior high schools within its jurisdiction.

This initiative is based on the "Comprehensive Partnership Agreement for the Promotion of Carbon Neutrality" signed with the administrative body in March 2023. The contract is for a six-year period from March 2025 to March 2031 and is expected to achieve a total CO2 reduction of 1,800 tons. This marks the first instance of a public administrative body in the three Tokai prefectures being supplied with city gas through this program.

Moving forward, we will continue to leverage the mutual knowledge and expertise cultivated with our partners. Through activities that contribute to solving regional challenges, including the realization of our partners' carbon neutrality goals, we remain committed to helping build a sustainable society.