

Axpo

Changes in company leadership / shareholding

In 2025, Axpo will see leadership changes, including the nomination of Roland Leuenberger as the new Chairman of the Board of Directors, effective June 1, 2026, following Thomas Sieber's departure.

Martin Bäumle was elected as a new member of the Board of Directors in January 2025

In 2025, there have been no major changes to Axpo's overall ownership structure, but the company increased its stake in its Swiss subsidiary CKW AG and made a new 5% acquisition in the Trans Adriatic Pipeline (TAP).

Current LNG activities

As previously announced, Axpo signed a ten-year deal in 2024, to charter an LNG bunkering vessel from Italy's Gas and Heat SpA and the San Giorgio del Porto shipyard, both leaders in cryogenic storage and vessel conversions. Italy's Gas and Heat SpA and the San Giorgio del Porto shipyard, both leaders in cryogenic storage and vessel conversions.

Axpo will take delivery of the "*Green Pearl*", in November 2025 and will make an important contribution to the maritime industry's green energy transition.

While awaiting delivery of the "*Green Pearl*", Axpo, in Q1 2025 Time Chartered (TC) the Avenir Aspiration and successfully completed its first LNG ship-to-ship delivery in the Port of Algeiras, marking the expansion of its LNG bunkering operations to a second Spanish port. Axpo's 7,500-cubic-metre small-scale LNG vessel 'Avenir Aspiration'(TC) delivered LNG to MSC "MariaChristina", a leading global shipping company, reinforcing Axpo's growing presence in key Mediterranean hubs.

AXPO, as mentioned in previous years, still maintains a strong presence as an importer of LNG into Europe. Since January 2025, imported approximately 70TBtu into Europe since Jan 2025.

Notable deals or key events

1. 2024, Axpo signed a 10-year deal to charter the *Green Pearl*
2. 2025, Axpo TC the Avenir Aspiration until Q4 2025