

[Edison Spa]

Changes in company leadership / shareholding

There have been no changes in the shareholding structure or company leadership during the period from January 1st to October 10th 2025 .

Description of current LNG activities

Natural gas Edison's portfolio is approximately of 14 billion cubic meters, meeting 23% of domestic demand , of which LNG 6.4 billion cubic meters from Qatar and 1.4 billion cubic meters from USA.

Furthermore, Edison gas portfolio embeds three long term pipeline contracts from Algeria (1 Bcm/y), from Azerbaijan (1 Bcm/y) and from Libya (4.4 Bcm/y).

In May 2025, Edison announced the arrival in Italy of the first cargo of Liquefied Natural Gas (LNG) from the United States under a long-term contract with Venture Global. The LNG will be purchased on a FOB (Free on Board) basis.

In Edison's strategic vision, LNG serves as a tool to enhance flexibility, adapting the industrial portfolio to the actual pace of the energy transition. In fact, gas will remain crucial in the coming decades ensuring system stability and supporting the integration of renewable energy and the electrification of end-use consumption.

Edison has developed a fully integrated small-scale LNG business to support the decarbonization of maritime transport, heavy-duty road transport, and off-grid industrial energy needs. At the heart of this infrastructure is the coastal LNG terminal in Ravenna, built in partnership with PIR and Enagás. With a storage capacity of 20,000 cubic meters, the terminal serves as a logistics hub for LNG truck loading and bunkering operations. LNG is mainly supplied from Spain on a FOB (Free On Board) basis. Edison uses its own LNG carrier, the Ravenna Knutsen (approx. 30,000 m³ capacity), to transport the LNG, managing collection at the source, sea transport, and unloading at the Ravenna depot.

Notable deals or key events

EDISON EXPANDS ITS LONG-TERM PORTFOLIO: AGREEMENT WITH SHELL FOR THE PURCHASE OF LNG FROM THE UNITED STATES

Edison signed a long-term LNG sale and purchase agreement with Shell International Trading Middle East Limited FZE. Under the terms of the agreement, Edison will receive approximately 0.7 million tonnes per

annum (MTPA) of liquefied natural gas (LNG) from the United States, starting in 2028 for a period of up to 15 years. The LNG will be purchased on a FOB (Free on Board) basis, with Edison responsible for arranging transportation using its own fleet of LNG carriers. This includes managing collection at the point of origin, marine transport, and unloading at the destination terminal.

Latest developments and projects

Bunkering activities

Edison successfully carried out a ship-to-ship (STS) LNG bunkering operation in the port of Trieste, using its LNG carrier *Ravenna Knutsen*. We are planning to strengthen these operations with a second LNG carrier to be used for bunkering operations.