

Guangdong Dapeng LNG Company Ltd (GDLNG)

✧ Changes in company leadership / shareholding

No changes in company leadership/shareholding since the last General Assembly.

✧ Description of current LNG activities

As the first pilot LNG import project in China, GDLNG has been the most reliable supplier in the Guangdong-Hong Kong-Macao Greater Bay Area since it began operations in 2006. GDLNG terminal has successfully unloaded 1718 cargos and delivered over 116 million tons LNG incrementally to the region (From 2006- Sept 2025). Below are some recent highlights:

Output:

- In 2024, GDLNG's total LNG supply is 8.55 million tons.
- In 2025, GDLNG terminal has unloaded 82 cargoes (5.48 million tons LNG) up to Sept 30, 2025; it is estimated to deliver 111 cargos (7.35 million tons LNG) in the whole year.
- On Aug 13, 2025, GDLNG terminal's daily output reached a record of 40272 tons LNG. This set the highest output record ever achieved among China's LNG terminals.

Market share:

- In 2024, GDLNG's gas supply accounted for 3.8% of total natural gas consumption in China.
- In 2024, GDLNG supplied 33% gas-fired power generation units in Guangdong Province.
- GDLNG's total LNG imports in recent three years (2022-2024) accounted for 10.35% that of China's total LNG import volume.

✧ Latest developments and projects

The Reliability Project:

GDLNG has completed a major reliability project for its terminal in 2025. The project adds 3 new ORVs (Open-Rack Vaporizer) to its existing 7 ORVs, 4 high-pressure pumps and other auxiliary equipments and facilities. The project was started in 2023 and completed in June 2025. Based on the project design, with all 10 ORVs operating at full capacity, the regasification capacity of GDLNG terminal can now reach a maximum of 1,980 tons per hour—an increase of approximately 40% compared to its original capacity.

Major Upgrades at terminal:

- Tank gauging system upgrade: GDLNG's tank gauging system had been operating for over 20 years and it was recently upgraded in August 2025. This is a critical measure to ensure safe, stable tank operation and safeguard the terminal's LNG storage tanks.

- Smart Plant and APC (Advanced Process Control) system : In order to increase the automation level across the terminal's production units and improve operational stability, GDLNG launched the Advanced Process Control (APC) project and the terminal has achieved equipment "one-click start-up/shutdown" in 2024. GDLNG is dedicated to building a "smart plant of the future" by digitizing data, informatizing business processes, digitalizing management tasks, and making production more intelligent. The APC (Advanced Process Control) project is a pivotal step toward intelligent production operations at GDLNG.