Company Report - GSPC LNG Limited (GLL)

Prepared for GIIGNL General Assembly - Washington DC (Oct. 19-21, 2025)

About the Project

GSPC LNG Limited (GLL) has developed the LNG receiving, storage and regasification terminal at Mundra, Gujarat, India with an initial capacity of 5 MMTPA. The facilities created comprise two LNG storage tanks of 1,60,000 cubic meters each, regasification facilities having five open rack vaporizers and LNG jetty capable of receiving the LNG vessels of sizes ranging from 70,000 m3 to 266,000 m3. The terminal also has a facility for LNG truck loading.

The terminal was successfully commissioned and started operations in February 2020.

GLL's Mission Statement

Provide reliable and efficient LNG handling and re-gasification to our customers. Develop and operate LNG Facilities consistent with global benchmarks. Enhance shareholders' value in a safe and rewarding work environment.

Business highlights - Description of current LNG activities

The LNG terminal achieved capacity utilization of ~ 35 % in its first full financial year of operations FY: 2020-21. The capacity utilization of the LNG terminal in current financial year FY: 2025-26 (mid-Sept.2025) is ~ 18%.

GSPC LNG Limited (GLL) operates the LNG terminal at Mundra on a 100% tolling basis. The LNG terminal has received 93 LNG cargoes till September 2025. GLL commenced LNG tanker truck loading operations in the month of October-2021. More than 3300 LNG truck loading operations have been successfully executed till date.

The LNG truck loading operations support in the development of small-scale LNG business and expand the usage of Natural Gas/ LNG to off grid customers and provide last mile connectivity to support retail business.