

Activity Report in the LNG Field

1. Demand and Supply

JAPEX transports and supplies domestic gas and LNG to our clients through various methods, including the high-pressure gas pipeline network, LNG terminals, and LNG satellite system.

Sales Volume

	Natural Gas - Domestic (million m3)	LNG (thousand ton)	Electricity (million kWh)
FY2024	936	422	3,313
FY2023	955	275	3,548
Change	△2%	+53%	△7%

LNG Terminals

	Soma LNG Terminal	Niigata Terminal
Location	Soma, Fukushima	Kitakanbara, Niigata
Start-up	March, 2018	January, 1984
Capacity	460,000 KL	720,000 KL

2. Other Topics

- In March 2025, JAPEX has concluded a collaboration agreement with partners (individuals) who have a long history of experience in the US E&P business and a successful track record in the private equity business to acquire and operate assets in the US E&P business through JAPEX's overseas consolidated subsidiary JAPEX (U.S.) Corp. (hereinafter "JUS"), and has established Peoria Resources LLC (hereinafter "Peoria") with JUS and the partners. JAPEX is participating in the US E&P business (tight oil development) and the Freeport LNG project as a non-operator through JUS. By concluding the collaboration agreement, JAPEX and JUS aim to acquire and strengthen the ability to develop and operate US E&P businesses as an operator with partners in Peoria, and to ensure the acquisition and operation of operator assets.