

**Reports on Activities in the LNG Field  
for  
G.I.I.G.N.L. General Assembly in Washington DC**

20 October 2025

MET International AG

MET International AG is led since 2017 by its CEO Gyorgy Vargha. In 2025, Luis Sanchez joined MET International as our Head of LNG to further develop our LNG portfolio activities.

- **LNG Strategy:** MET focuses on importing LNG for its European energy portfolio. The LNG Desk procures LNG on a spot and long-term basis alongside managing regasification capacities across Europe (e.g., Belgium, Croatia, Greece, Italy, Germany, Spain, UK) on behalf of its downstream power & natural gas affiliates.
- **Expansion into Asia-Pacific:** In 2024, MET began delivering LNG cargoes to Asia. Approximately 0.5-million tons per annum (mtpa) of LNG cargoes have been delivered to the region in the year-to-date, including to key markets such as China, Japan, South Korea, and India. MET current initiative is to replicate its European energy strategy in the Asia-Pacific region to create a global portfolio.
- **Supply Portfolio:** MET procures from producers, portfolio players, traders and other market players on both an FOB and DES basis. Since 2025, the company has been increasingly active in the spot and short-term charter market.
- **Physical LNG cargo imports** for the year through September has exceeded 5-mtpa, and is scheduled to exceed 7-mtpa by the end of 2025. In order to cover our downstream demand in Europe & Asia, MET will transact for more than 8-mtpa cargoes in 2025.
- **Long term contacts:** In 2024, MET signed a 10-year Free-On-Board (FOB) LNG purchase agreement with Shell to supply European customers with US LNG. This diversifies MET's portfolio and ensures security of supply across Europe, including new regions like Asia. In 2025, MET finalized a Heads of Agreement with Keppel, for the long-term LNG deliveries of approximately 0.5-mtpa to Singapore. The supply will secure the coverage of the expected increase in Keppel's gas demand over the next years, whilst fitting with MET's strategy of expanding its global LNG footprint.