

## **Report on LNG Business Activities**

Sumitomo Corporation

September, 2025

### **1. Cove Point LNG Export Project**

Sumitomo Corporation (“Sumitomo”) participates in the Cove Point LNG Project in Lusby, Maryland, United States of America. Cove Point LNG, LP (“CPL”), the project operator, constructed a natural gas liquefaction plant at the Cove Point import facilities.

Sumitomo, through ST Cove Point LLC, a joint venture company with Tokyo Gas Co., Ltd., has concluded a terminal service agreement with CPL for the liquefaction of natural gas. Sumitomo through STCP is supplying LNG to Tokyo Gas Co., Ltd. (1.4 million tons per year) and Kansai Electric Power Co., Inc. (0.8 million tons per year) for over 20 years, starting in April 2018.

### **2. LNG Trading**

Since our entry into LNG trading, we have successfully increased our trading volumes across both spot and term contracts, particularly in recent years. We are expanding our LNG trading activities in the Atlantic region, leveraging the downstream gas trading capabilities of our wholly owned subsidiaries, Pacific Summit Energy in the United States and SCMI in London. In July 2025, we established a London branch of Pacific Summit Energy to enhance and expand our LNG trading capability and activity.

In the Asia-Pacific region, we are broadening our trading footprint not only in the JKTC region but also in emerging markets such as Southeast Asia. In July 2025, we implemented our first FOB cargo purchase in this region. This underscores our commitment to strengthening our presence and driving growth in the Asia-Pacific region.

This expansion is supported by our robust global network of 128 offices across 66 countries.

### **3. LNG Business Activities through LNG Japan Corporation**

LNG Japan Corporation (“LJ”) is a strategic joint venture between Sumitomo and Sojitz Corporation, specialized in the LNG business. Since its establishment in 2001, LJ has been involved in Indonesian LNG Projects as Buyers' agent and coordinator for over 40 years and is also participating in the projects in Indonesia, Qatar, and Australia.

#### **① Indonesia Tangguh LNG Project**

LJ holds 34.23% stake in Muturi PSC, having acquired the first 5% in 1999 and the remainder in 2004. This corresponds to 7.35% share of the unitized Tangguh LNG Project located in West Papua Province, Indonesia.

Tangguh LNG Project has been in operation since June 2009 with two liquefaction trains (Trains 1 & 2) with a combined production capacity of 7.6 million tons per annum. In addition, the third

LNG liquefaction train (Train 3) has started its production in September 2023, adding a production capacity of 3.8 million tons per annum. In 2024, the UCC project, an expansion development project, reached Final Investment Decision (FID). The project is planned to advance with gas field development and initiatives such as CCUS.

The project supplies its LNG to the countries in the Asia-Pacific region including Japan and Indonesia, contributing to energy security in the region through its LNG supply.

② **QatarEnergy LNG S(1) Project**

LJ participated in QatarEnergy LNG S(1) (QS1, former Ras Laffan LNG) as a 3% equity holder in 1997. QS1 has been sourcing gas from the North Field, the world's largest gas field and supplying LNG based on long-term SPAs. QS1 has the production capacity of 6.6 million tons per year from Train 1 and 2, collectively. Since the first shipment in 1999 to South Korea, the smooth and stable operation has been continuing to date.

③ **Western Australia Scarborough Project**

In March 2024, LJ Scarborough Pty Ltd, which is owned by LJ and the Japan Organization for Metals and Energy Security (JOGMEC), completed the purchase of a 10% non-operating interest in the Scarborough Joint Venture from Woodside Energy Group Ltd (Woodside). For this acquisition, we have been approved as a project eligible for the equity capital and loan guarantee by JOGMEC.

The project will produce up to 8.0 million metric tons per year of LNG from the Scarborough gas field, located offshore north-west Western Australia (WA), through the liquefaction facilities at the Pluto LNG terminal operated by Woodside in Karratha, WA.

As a 10% participating interest holder in the Scarborough Joint Venture, LJ will cooperate with Woodside in developing the project, which is targeting first LNG cargo in 2026. Also, we will independently market and sell its equity LNG cargoes (up to 0.8 million tons per year).