

CPC Corporation, Taiwan



Changes in company leadership / shareholding

In November 2024, Mr. Jeng-Zen FANG was appointed Chairman and Mr. Michael CHANG was appointed President, both effective from 4 November 2024.

CPC remains wholly owned (100%) by Taiwan's Ministry of Economic Affairs.

Description of current LNG activities

Introduction

As a state-owned company, CPC is responsible for ensuring a secure and stable supply of natural gas to the domestic market.

CPC owns and operates Taiwan's nationwide natural gas transmission pipeline network, as well as three LNG receiving terminals — the Yung-An LNG Receiving Terminal, the Taichung LNG Receiving Terminal, and the Guantang LNG Receiving Terminal.

LNG Imports

In 2024, CPC imported approximately 21 million tons of LNG, primarily sourced from Australia, Qatar, the United States, and Papua New Guinea.

Notable deals or key events

none

Latest developments and projects

Taichung LNG Receiving Terminal

The Taichung Terminal is undertaking the construction of a second dedicated dock in the port area, along with its Phase III expansion project. This includes two new 180,000-cubic-meter storage tanks and additional regasification facilities. Completion is expected by 2026–2027.

Guantang LNG Receiving Terminal

The Guantang Terminal received its first LNG cargo for cooling in April 2024. Testing and commissioning activities are currently ongoing.

Zhouji LNG Receiving Terminal

CPC is constructing its fourth LNG receiving terminal in Kaohsiung. The EPC contract has been awarded to a consortium comprising Taiwan's CTCL and Japan's IHI Plant Services Corporation (IPC). Completion is targeted for 2030.