

COMPANY REPORT – GIIGNL GENERAL ASSEMBLY

October 2025

1. ACTIVITIES RELATED TO SHAREHOLDERS STRUCTURE/NOTABLE KEY EVENTS

GasLog are a leading global provider of Liquefied Natural Gas (LNG) transportation services with over 20 years of experience.

We are one of the largest independent owner, operator and manager of LNG shipping with a consolidated fleet of 35 vessels including 1 FSRU.

Our Head Office is based in Athens Piraeus, Greece, with presence in Singapore, London and South Korea.

Since our last company report to GIIGNL, we have had a change of shareholding structure with GIC, the Singaporean Sovereign Wealth Fund, acquiring approximately 45% of the company's shareholding from Blackrock. The Livanos family, and the Onassis Foundation maintain their respective shareholdings of approximately 55% in GasLog.

We launched our floating terminals business in 2017 with a 20% shareholding in Gastrade S.A. for the Alexandroupolis Independent Natural Gas System (INGS) Project. GasLog supplied and operates the Floating Storage Regasification Unit (FSRU) for the project.

2. LATEST DEVELOPMENTS AND PROJECTS

Our core activity in the LNG terminal space, is serving as the Operations and Maintenance Contractor for the Alexandroupolis FSRU Terminal, the first offshore LNG terminal in Greece. This project is a key part of the region's energy infrastructure, owned by Gastrade S.A in which we have a 20% shareholding. The terminal has a storage capacity of 153,500 cubic meters of LNG and a regasification capacity of 5.5 billion cubic meters per year. In practical terms, it provides a reliable entry point for LNG into the Greek and wider Eastern European markets.

GasLog are committed to delivering safe, efficient, and dependable LNG operations, while supporting both Greece's role as an energy hub and Europe's broader energy transition.

Since the terminal began commercial operations in October 2024, it has already secured important agreements, including Venture Global's commitment of around 1 million tonnes per annum of regasification capacity over five years.

The terminal suffered a suspension of services in January this year due to a technical issue with the booster pumps. Following a detailed remediation plan including design improvements and system adjustments, the terminal was able to resume operations in August, with certain operational restrictions which are expected to be lifted in the current gas year.

3. SUSTAINABILITY REPORTS

GLOG-REPORT-2024.pdf

https://www.gaslogltd.com/content/uploads/GASLOG_SR_2023_FIN-1.pdf