

# GIIGNL General Assembly 2025

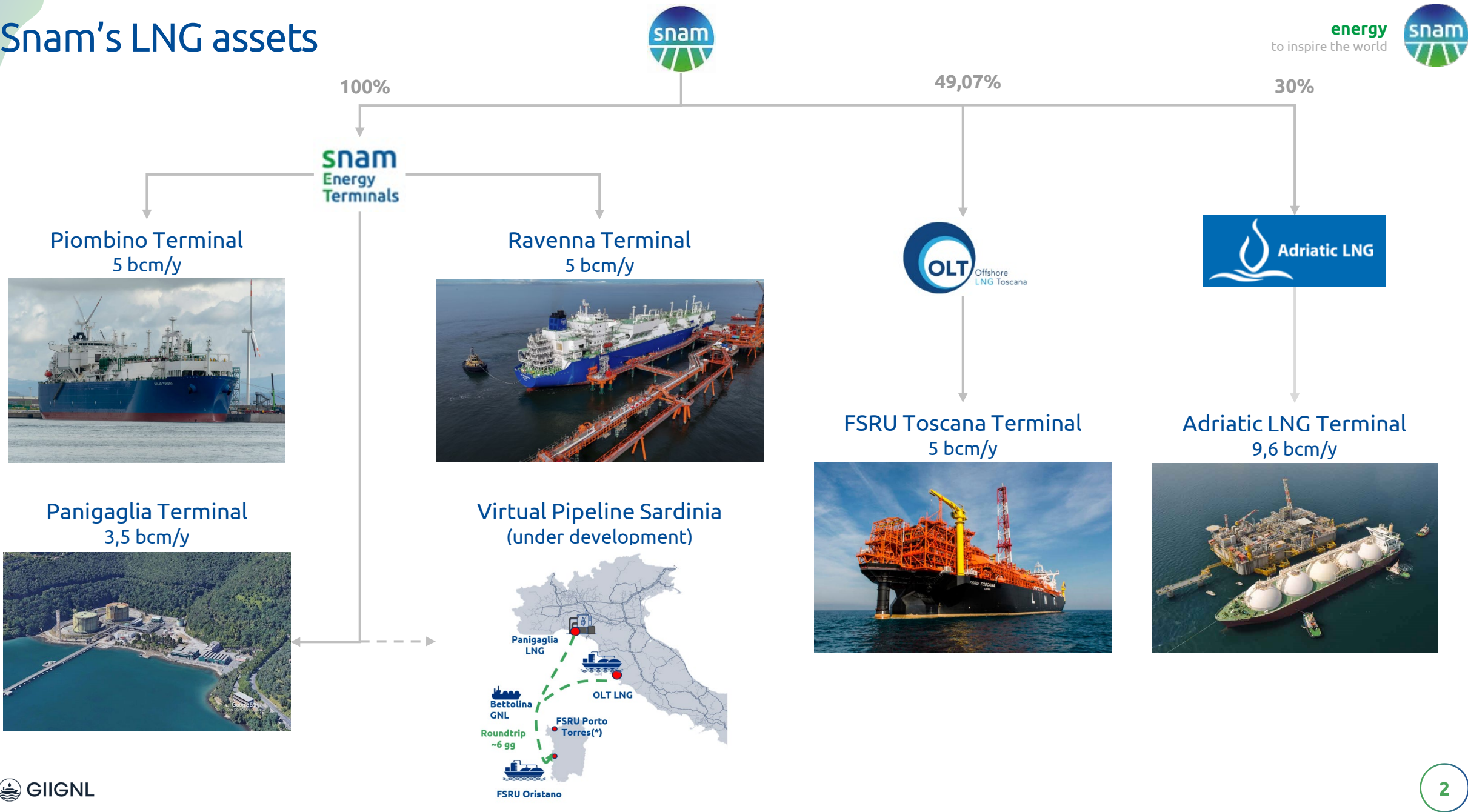
## Washington DC

Company Report: Snam



16/10/2025

# Snam's LNG assets



# Piombino Terminal – 5 bcm/y



One year from acquisition of the FSRU to commissioning



**Most widely utilized** FSRU in Europe in 2024

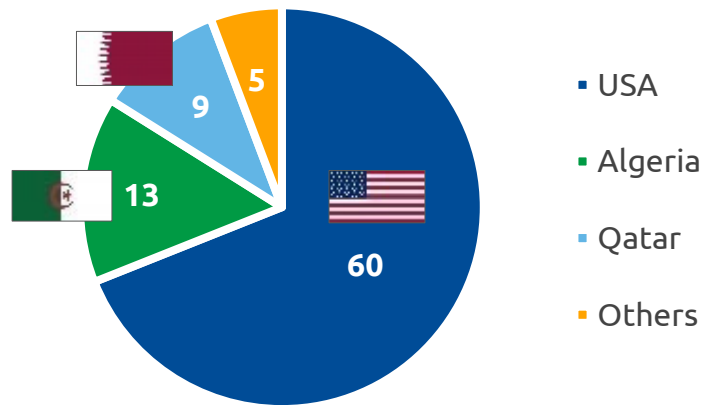


**100%** of sold capacity in 2025 and **86%** until 2043/2044



**100%** reliability in 2025

## Cargoes from COD until Oct 2025



**87** cargoes received starting from COD



**100+ LNGCs pre-approved** and ready to operate at the Terminal



More than **12.5 million** liquid cubic metres of LNG unloaded



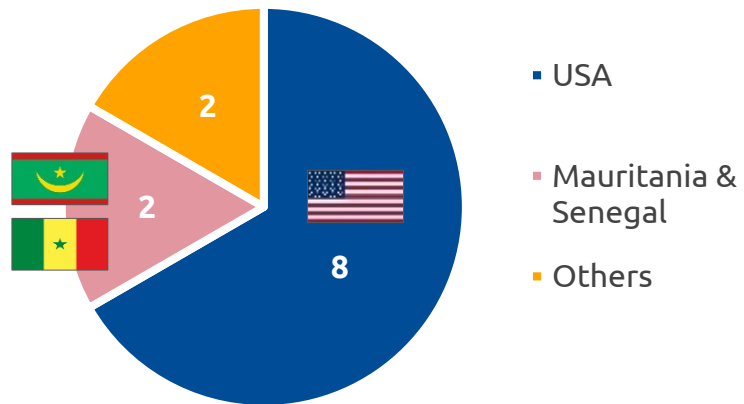
# Ravenna Terminal – 5 bcm/y



## Main components of the project

- Offshore mooring platform
- Appox. 1 km breakwater
- 8,5 km of underwater pipeline
- Approx. 30 km of onshore pipeline

## Cargoes from COD until Oct 2025



In operation since **June 2025**



**9/12** slots sold from June to Sept 2025



**3/3** slots sold in Oct 2025



Breakwater to be ready by **Q1-2027**

## Adriatic LNG – 9,6 bcm/y



Acquired **co-controlling** of the terminal in 2024

Unique Italian terminal capable of receiving **Q-flex**

**100% utilization** in 2025

**100% of capacity sold** until 2028

Completed debottlenecking to increase peak capacity up to **10,4 bcm/y**

## FSRU Toscana – 5 bcm/y



Capacity increased to **5 bcm/y** and project lifetime extended until **2044**

**100% utilization** in 2025

**100% of capacity sold** until 2026

**Vessel reloading** service launched in Q3-2025:  
first commercial auction on **29/10**

## Panigaglia Terminal – 3,5 bcm/y



**43** cargoes received during thermal year 24-25

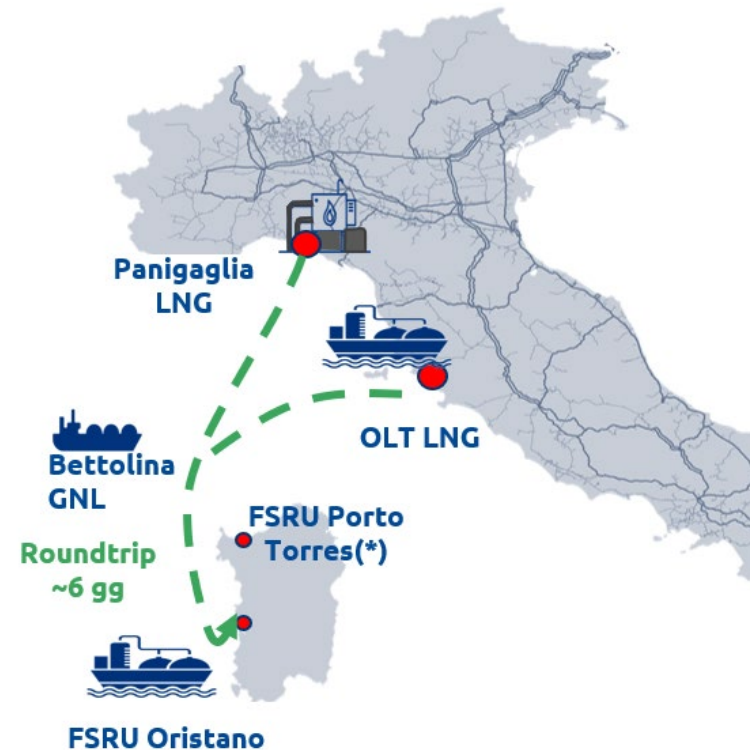
More than **2,5** million liquid cubic metres of LNG unloaded

**Upgrade** and **lifetime extension** filed for permitting

**Truck loading** service launched in June 2025

## Virtual Pipeline Sardinia

energy  
to inspire the world



Official decree for Sardinia's methanization **issued in September 2025**

Authorization process for a **new FSRU** to be filed in November

**COD** expected in 2029



GIIGNL



