

APRIL 7-10 2026, PUERTO RICO

ITEM 3

UPDATE ON ASIAN TERMINALS

46th GIIGNL CSG MEETING



ITEM2 Regasification Terminals in Asia

01



LNG Import Trend in 2025

02



Regas Terminals in Asia

03



Key Take Away



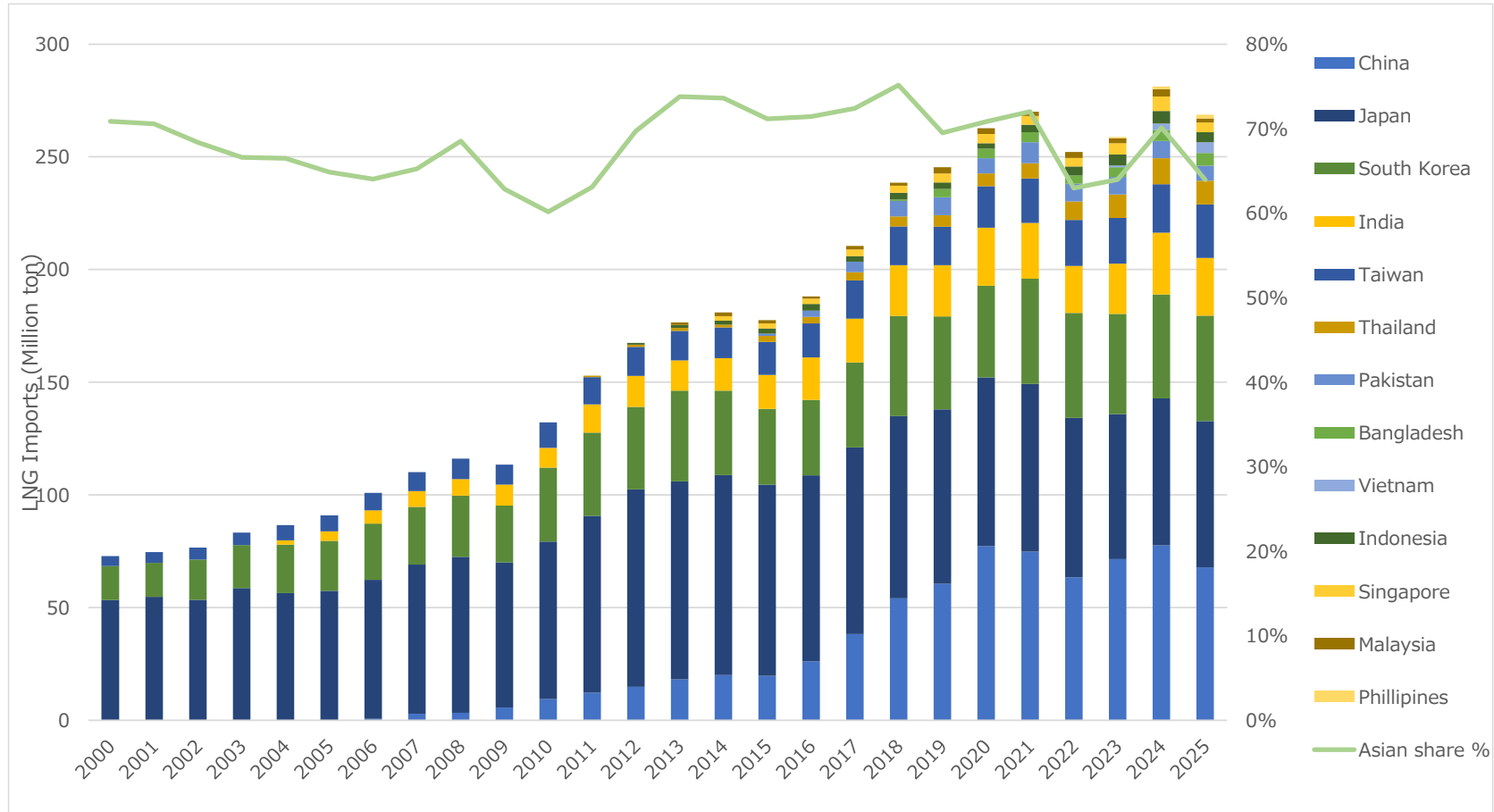


01

LNG Import Trend in Asia



LNG IMPORT TREND IN ASIA (2000-2025)

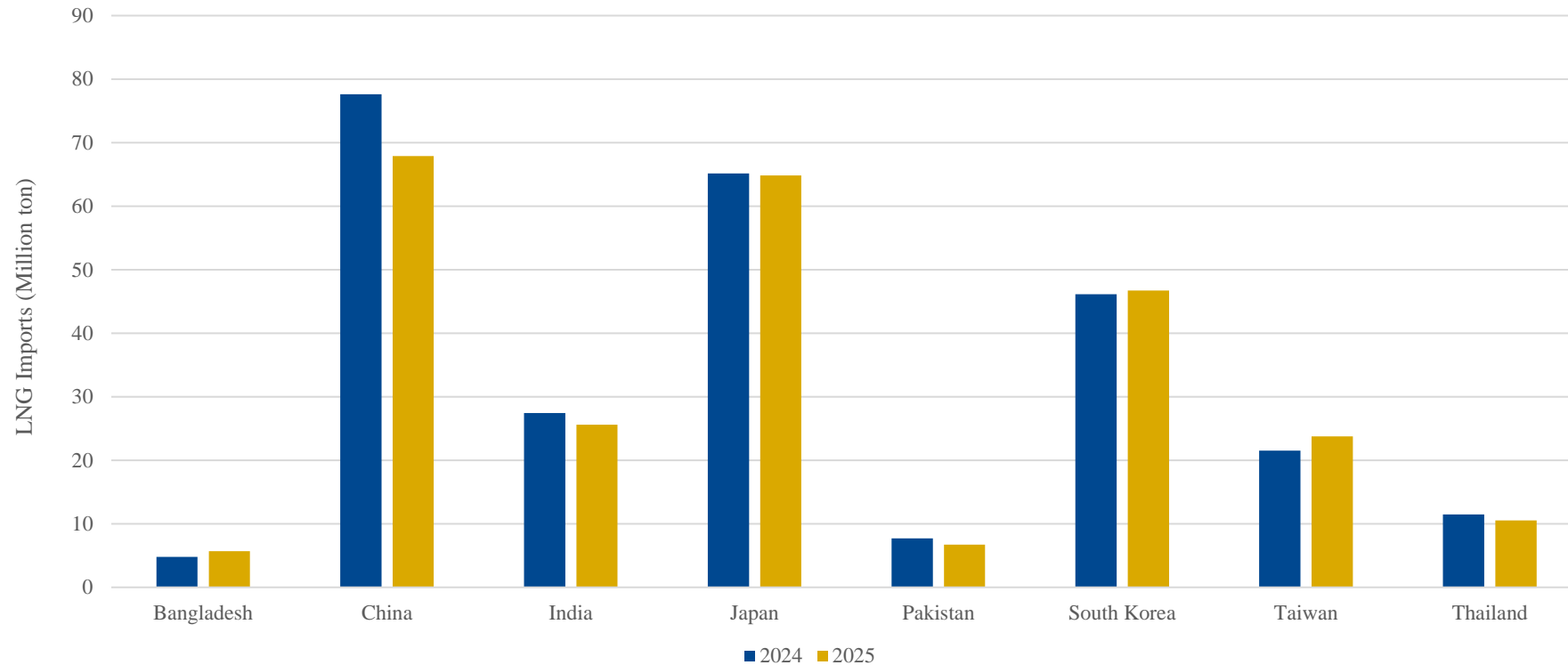


➤ In 2025, Asia's LNG imports saw a slowdown in growth, maintaining high levels but with expansion centered on China taking a breather.

Source: WoodMackenzie



LNG IMPORT TRENDS IN ASIA (2024 VS 2025)

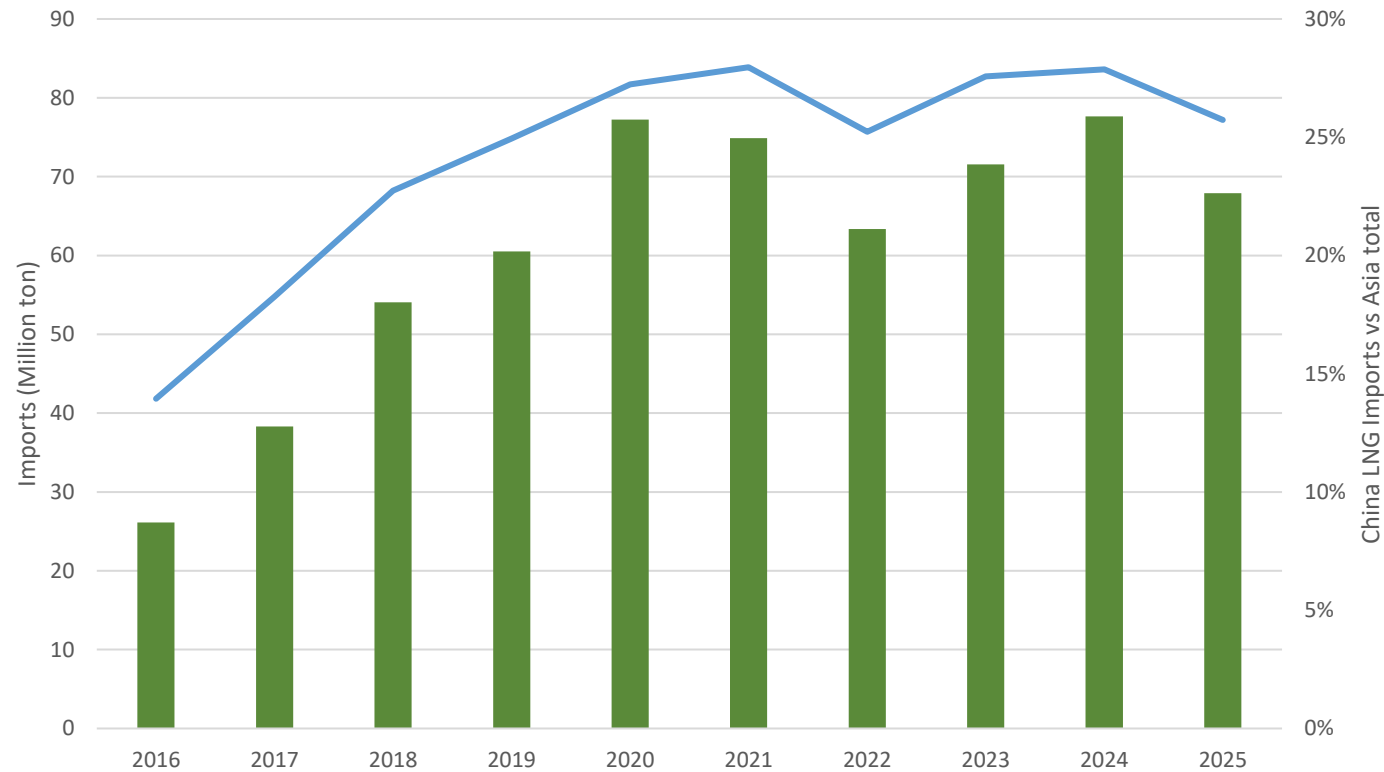


- China remained the largest LNG importer, but imports declined by around 13% year-on-year in 2025.
- Northeast Asia: Largely stable overall, with Japan slightly down and South Korea marginally up year-on-year.
- South and Southeast Asia: Mixed trends, with India declining and Bangladesh posting modest growth.

Source: WoodMackenzie



LNG IMPORT TREND IN CHINA (2016-2025)

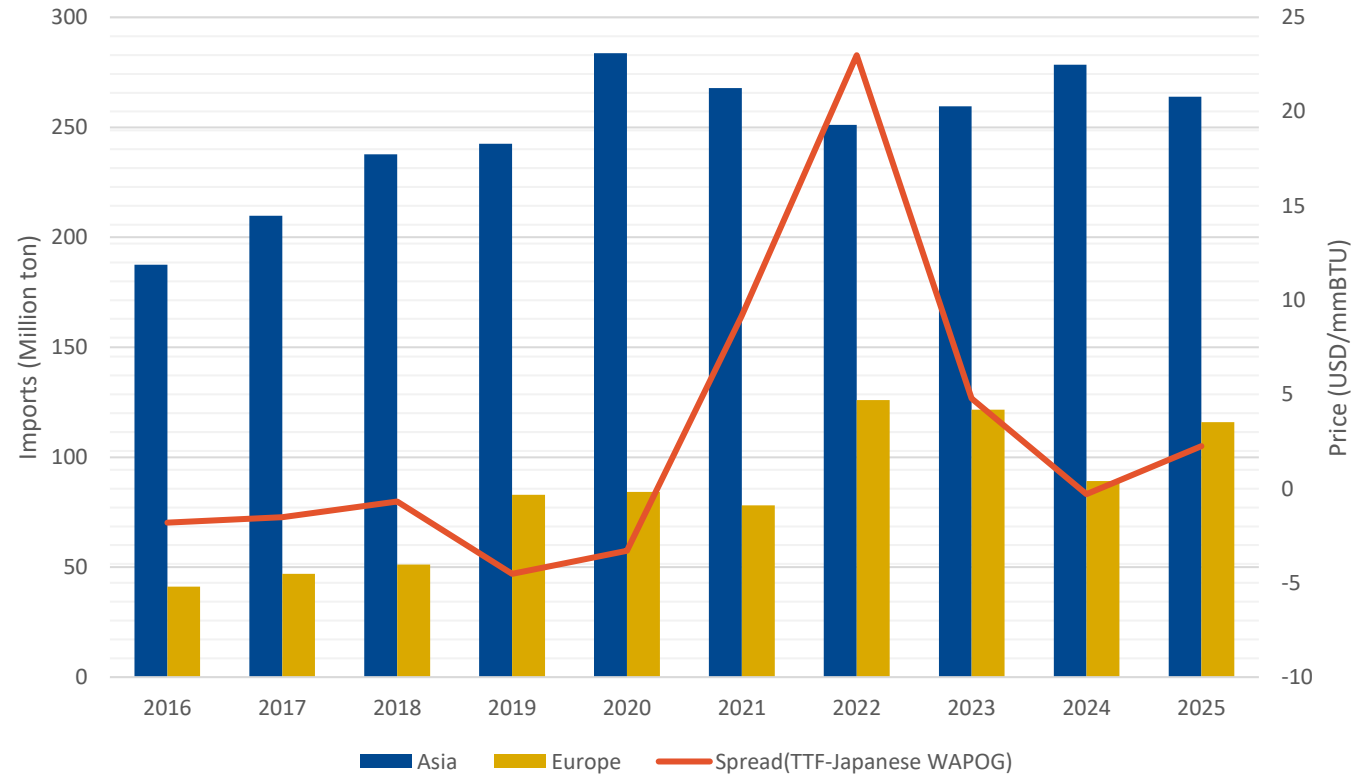


➤ China remained the largest LNG importer, but imports declined sharply in 2025.



Source: WoodMackenzie

ASIA VS EUROPE: FROM EUROPE PREMIUM TO MARKET REBALANCING



- By 2025, the TTF-Asia DES price spread had largely normalized, indicating a more balanced LNG market between Europe and Asia.

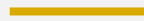


Source: WoodMackenzie

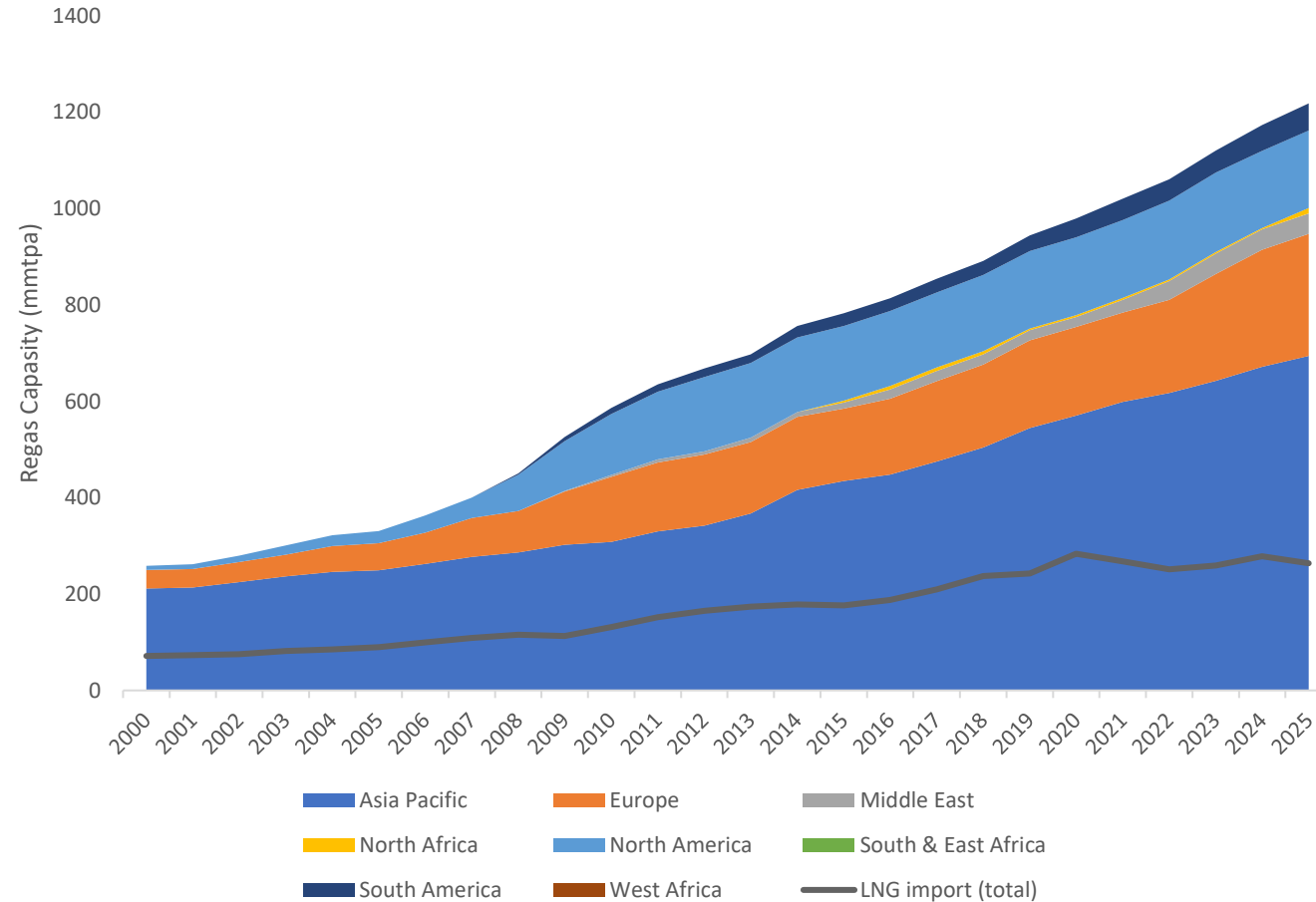


02

Regas Terminals in Asia



GLOBAL REGASIFICATION CAPACITY TREND

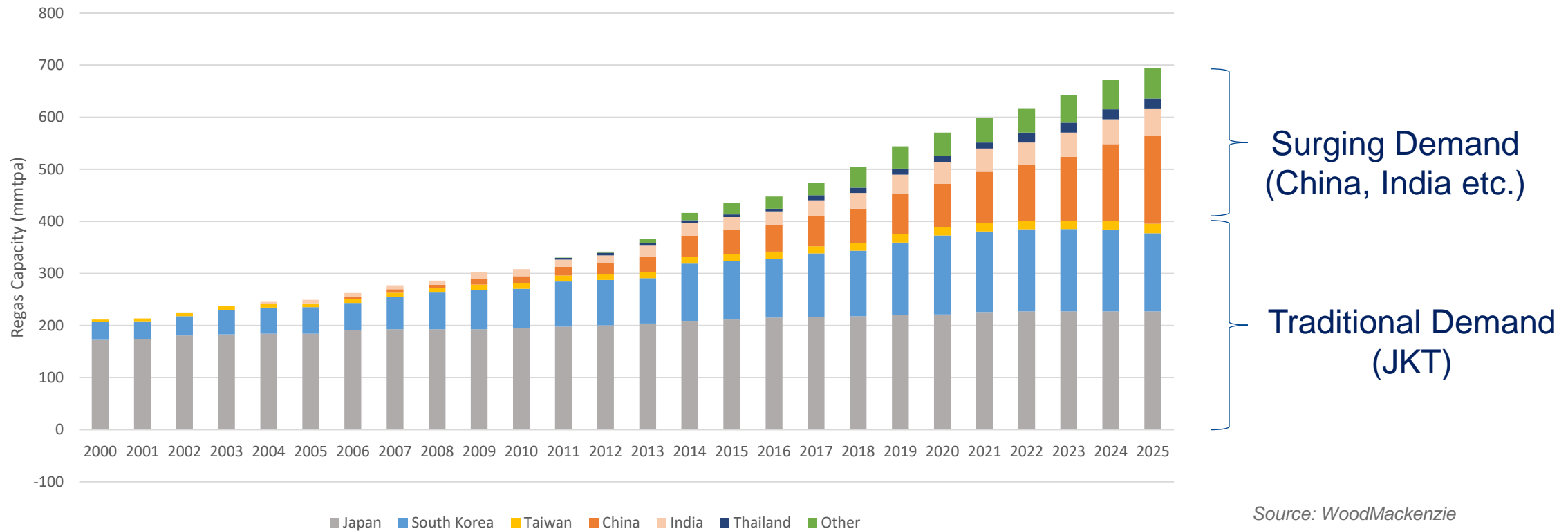


Source: WoodMackenzie

- ▶ Along with the global LNG demand increase, regasification nominal capacity is steadily expanding, especially in Asia.



REGASIFICATION CAPACITY IN ASIA



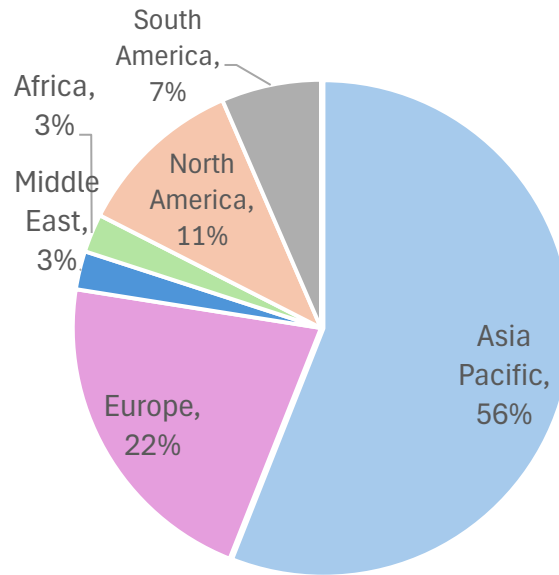
- Regasification capacity in Asia has expanded steadily, driven by growing demand from emerging markets such as China and India alongside sustained traditional demand from Japan, South Korea, and Taiwan.



DEVELOPMENT OF REGASIFICATION IN ASIA

<In Operation>

	Number of Terminal
Bangladesh	2
China	35
India	8
Indonesia	6
Japan	39
Malaysia	2
Pakistan	2
Philippines	2
Singapore	1
South Korea	8
Taiwan	3
Thailand	2
Vietnam	2
total	112



<Under Construction>

	Number of Terminal
China	18
Australia	1
Philippines	2
Singapore	1
South Korea	2
Thailand	1
total	25

Source: WoodMackenzie

- There are currently 200 regasification terminals operating worldwide, with 56% located in the Asia Pacific region.



KEY TAKE AWAY

- After a strong rebound in 2023, LNG imports moderated in 2025, remaining at historically high levels, with China taking a temporary pause.
- Northeast Asia showed overall stability, while South and Southeast Asia continued to demonstrate structurally growing LNG demand supported by emerging markets.
- China remained the world's largest LNG importer, despite a year-on-year decline in 2025 following rapid growth in previous years.
- By 2025, the TTF–Asia DES price spread largely normalized, signaling a rebalanced LNG market between Europe and Asia.
- Regasification capacity in Asia continues to expand steadily, driven by both traditional demand centers (Japan, South Korea, Taiwan) and rapidly growing markets such as China, India, and Southeast Asia.





THANK YOU
Contact us for more information

