



Mizuho Bank, Ltd.

Sydney Branch

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Dear Valued Customers,

SWIFT go-live with ISO 20022 on 23rd September 2024

We wish to inform you that with effect from Monday, 23 September 2024 the Australian High Value Clearing System (HVCS) for AUD payments within Australia (otherwise known as Real-Time Gross Settlement 'RTGS') completed the transition from SWIFT MT format to the new ISO 20022 message standard using SWIFT MX format.

SWIFT has also announced that it will migrate international payment messages from the current MT format to ISO 20022 MX format by November 2025.

What is ISO 20022?

ISO 20022 is a global standard for exchanging electronic information between financial institutions prepared by the International Organization for Standardization. ISO 20022 uses XML*1 format for data transfer, which enables richer, more enhanced and structured data in domestic and international payment messages than has been previously possible.

*1 : Extensible Markup Language

Any impact on my company?

Currently there is no impact and no action required by Mizuho customers.

We will be further enhancing our Mizuho Global e-Banking system in 2025 and will advise in advance of any potential changes for users.

Further information

We have a dedicated webpage outlining these changes, accessible via the following link;

https://www.mizuhogroup.com/bank/what-we-do/cash_management/iso20022/globalguidance

If you have any further questions, please contact your relationship manager or send your query via email to syd.edistribution@mizuho-cb.com

Yours faithfully,

Mizuho Bank, Ltd., Sydney Branch