



ISO 20022

Global standard for transmitting financial information

Fedwire is implementing the ISO format

As communicated previously, the global payment market infrastructure is moving to adopt the new global standard ISO 20022 format for wire transfers. In the U.S., this includes Fedwire.

Fedwire is the United States' primary, real-time gross settlement system used to transfer and settle payments in U.S. dollars. It is used for both third-party and interbank wire transfers and will implement the ISO standard starting March 10, 2025.

On that day, Mizuho and other banks in the U.S. will begin interfacing with Fedwire using the new ISO 20022 format.

Is there any impact to me?

There will not be any immediate impact to the way you format payment instructions when using Mizuho Global e-Banking or Host-to-Host. In mid-2025, we will be introducing new payment screens to our online banking platform to more easily collect the structured address information required by the ISO 20022 standard. We will communicate more information closer to that date.

We do not anticipate any issues when Fedwire changes over to the new ISO 20022 standard on March 10, 2025, as this is an industry-wide initiative. That said, you may wish to avoid making important USD payments on or around that date. Mizuho will be closely monitoring the market on that day and will inform you of any noticeable outages within the broader U.S. payment infrastructure.

If you have any questions or concerns, please do not hesitate to contact our Technical Support team in the U.S.: MIZUHOCash.MgmtSupport@mizuhogroup.com.