Announcement of Changes in Paper Applications

ISO 20022 Migration

December 2024

Manila Branch,
Mizuho Bank, Ltd.

MIZUHO

Table of Contents

1. Overview 3
2. Introduction of New Field Names 4
3. Allowable Character Sets 5
4. Manual Remittance Application 6
5. Remittance Application via Quick Forms Suite (QFS) 11
6. E-Cash Order / Bulk Payment 16

1. Overview

- As previously communicated*[1], SWIFT (Society for Worldwide Interbank Financial Telecommunication), a leading settlement network for remittances, has made a public announcement to gradually migrate from the current payment/remittance format (MT Format) to the new ISO 20022*[2] complied format (MX Format) during the period March 2023 to November 2025.

*1: For previous notifications, please visit https://www.mizuhogroup.com/bank/what-we-do/cash_management/iso20022
*2: A global standard for exchanging electronic information between financial institutions prepared by the International Organization for Standardization.

- In light of the above, we would like to inform you about the key changes in Manila Branch's paper-based application forms. Among these key changes are the following:
  - Page 4 : Introduction of New Field Names:
  - Page 5 : Allowable Character Sets
  - Page 6-18 : Form Layout

- Please refer to pages 6 to 18 for a more detailed explanation and illustration of the revisions in the form layout for each of the following Bank's paper-based application channels:
  - Page 6-10 : Manual Remittance Application
  - Page 11-15 : Remittance Application via Quick Forms Suite (QFS)
  - Page 16-18 : E-Cash Order / Bulk Payment

2. Introduction of New Field Names

■ The implementation of ISO 20022 will result to richer data in payment messages. Hence, new field names will be added in the bank forms which are the following:

- **Ultimate Debtor** (optional field): Ultimate party that owes an amount of money to the (ultimate) creditor.
- **Ultimate Creditor** (optional field): Ultimate party to which an amount of money is due.
- **Intermediary Agent** (optional field): Agent between the debtor's agent and the creditor's agent. There can be several intermediary agents specified for the execution of a payment.
- **Regulatory Reporting** (optional field): Information from the payment transaction necessary to meet regulatory reporting requirements.
- **ITRS / Commodity Code** (mandatory field): Transaction code required by local regulation to identify the purpose or type of bank transaction.

3. Allowable Character Sets

■ The following are characters allowed in any remittance application fields.

Character Set

- The supported character set for the element content is SWIFT character set X.

  a b c d e f g h i j k l m n o p q r s t u v w x y z

  A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

  0 1 2 3 4 5 6 7 8 9

  / - ? : ( ) . , ' + Space

- Special characters(*1) are additionally allowed in the following areas:
  - All party (agent and non-agent) Name and Postal Address elements
  - The Related Remittance Information elements
  - The Remittance Information (structured and unstructured) elements
  - The Email Address where included as part of a Proxy elements
  - City of Birth and Province of Birth elements nested in Private Identification

  (*1) List of allowed special characters:

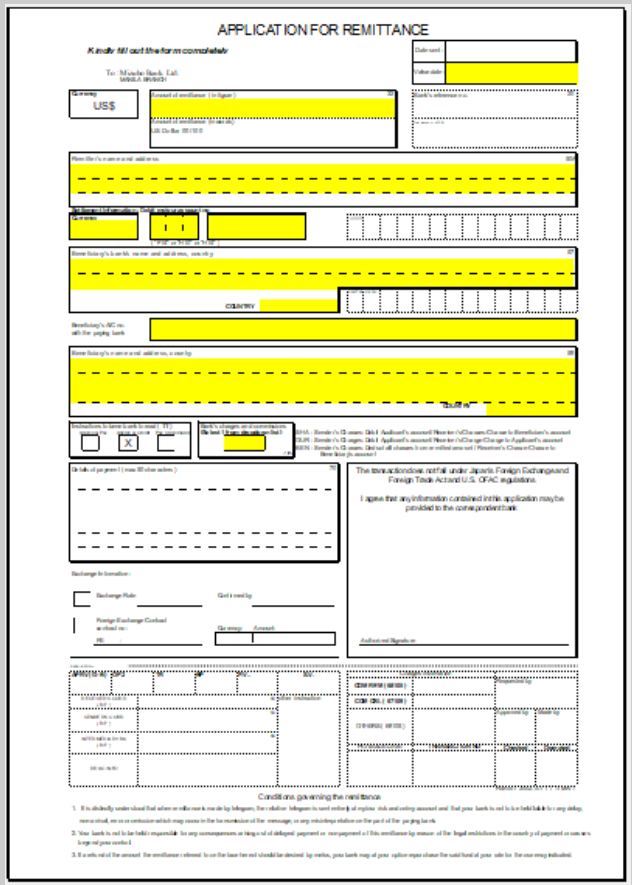
  !#&%*=_`{|}~";@[\]$><

1. Manual Remittance Application

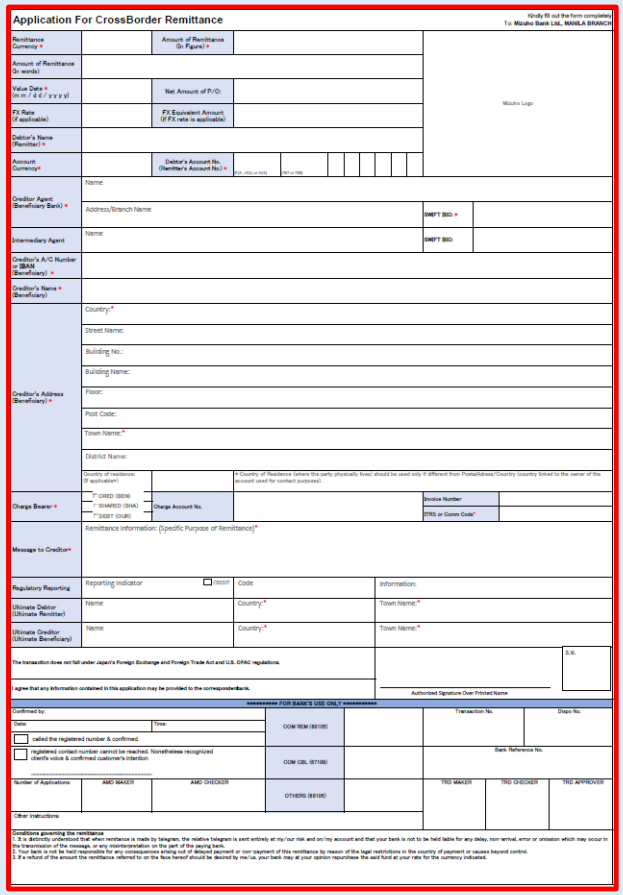
Manila Branch (Ver 1.0)

- Starting June 2025 or later, a new form ***Application for CrossBorder Remittance*** will be used.
- There will be changes in the format, labels and mandatory fields.

Current Form



New Form



Note

- The current Application for Remittance Form will still be accepted until October 2025 (TBA)

1. Manual Remittance Application

Manila Branch (Ver 1.0)

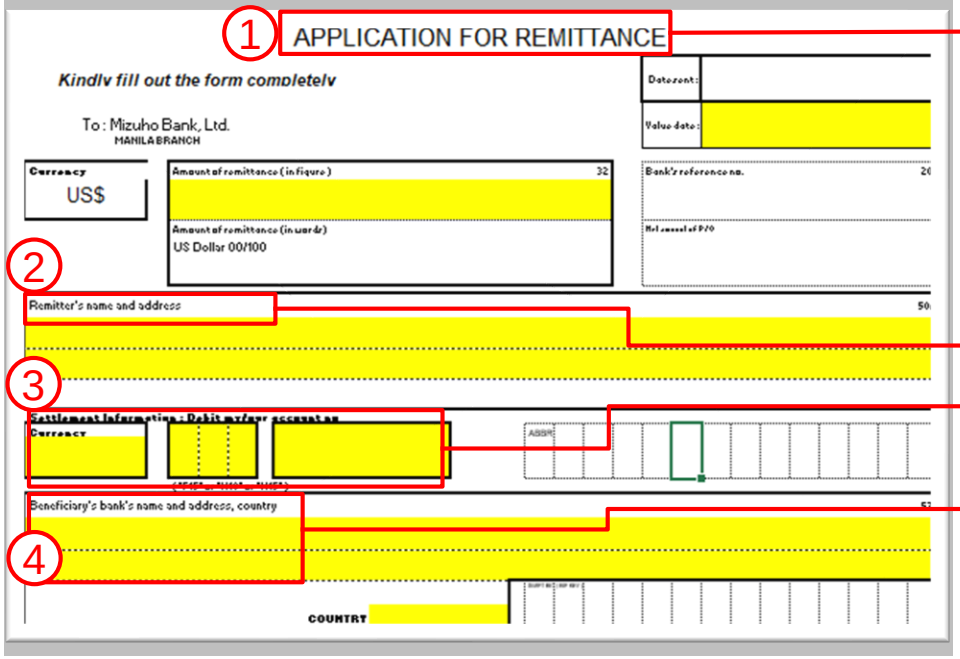
Change of Labels

① Application for Remittance → Application for CrossBorder Remittance
② Remitter's name and address → Debtor's Name
③ Currency → Account Currency & Debtor's Account No.
④ Beneficiary Bank's name and address, country → Creditor Agent Name & Creditor Agent Address/Branch Name

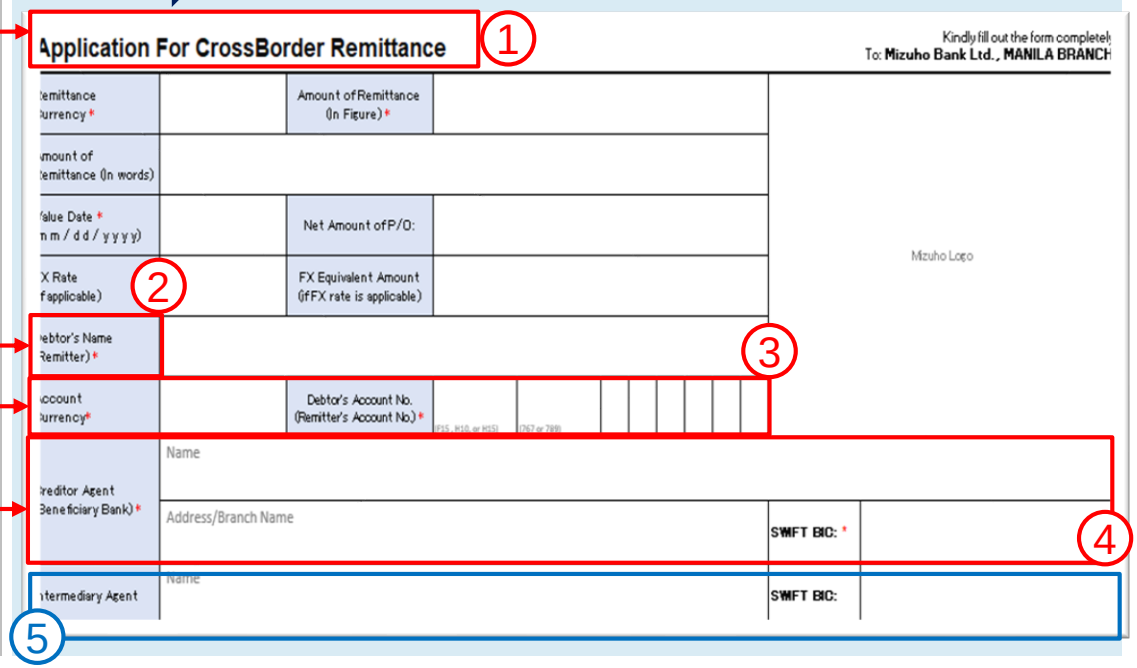
Additional Field

⑤ Intermediary Agent and corresponding SWIFT BIC (if applicable)

Current Form



New Form



Note

■ Remitter's address is no longer required in the new form.

1. Manual Remittance Application

Change of Labels

① Beneficiary's A/C no. with the paying bank → Creditor's A/C Number or IBAN

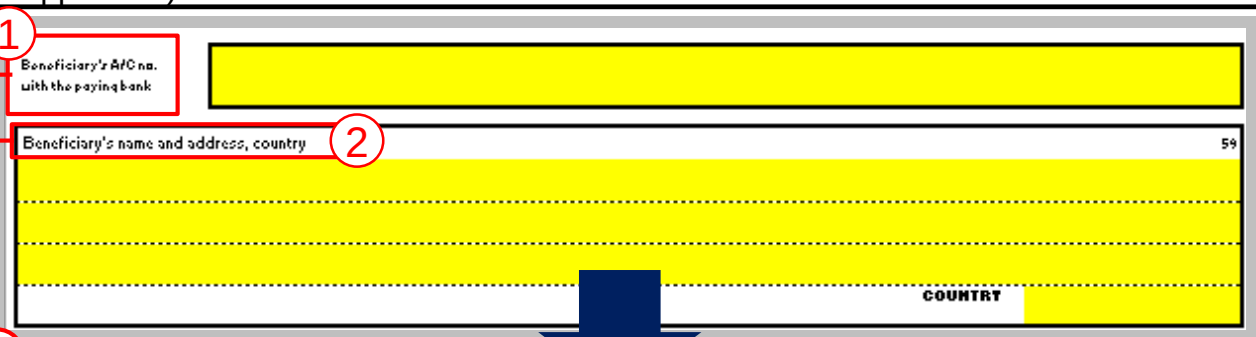
② Beneficiary's name and address, country → Creditor's Name / Creditor's Address (with new fields for structured information)

NOTE: Please provide other address information in the optional fields if available. If unsure which field to use, enter in the "Street Name" field

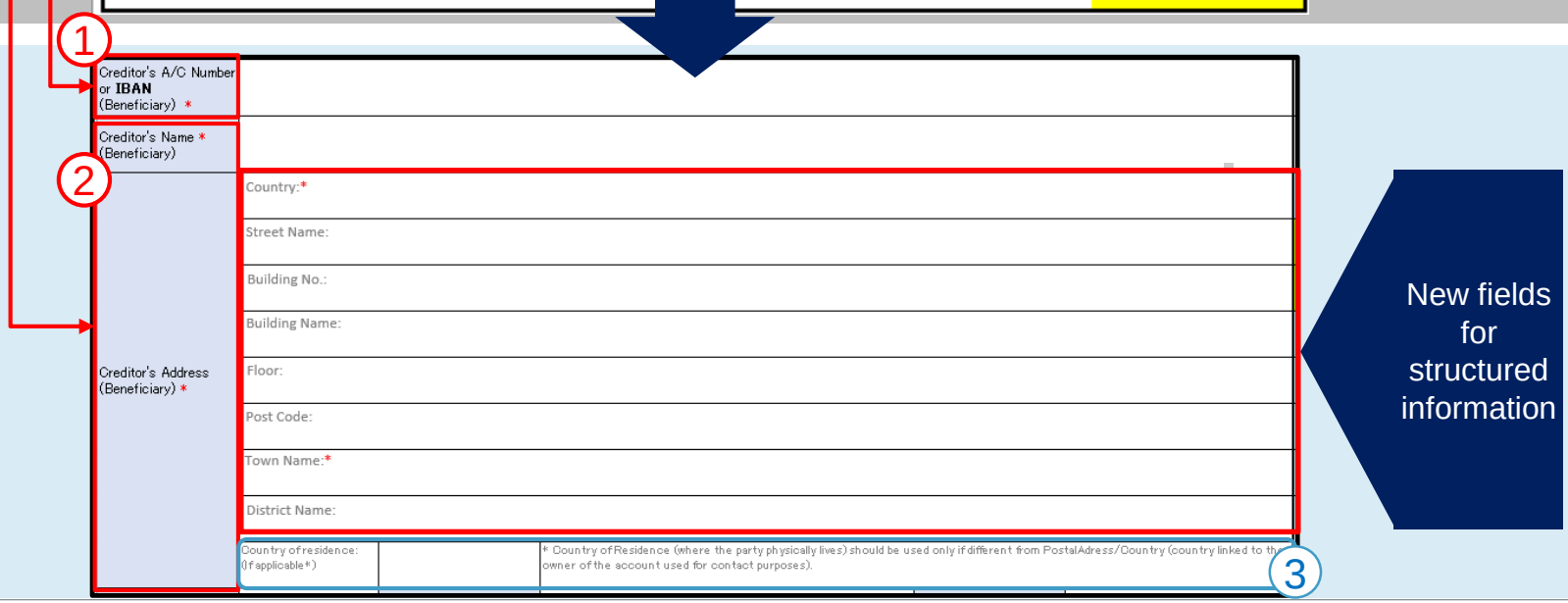
Additional Field

③ Country of Residence (if applicable)

Current Form



New Form



1. Manual Remittance Application

Manila Branch (Ver 1.0)

Change of Labels

① Bank charges and commissions → Charge Bearer

② Details of Payment → Message to Creditor

Additional Fields

③ Charge Account No. (if charges will be debited from an account different from Debtor's Account No.)

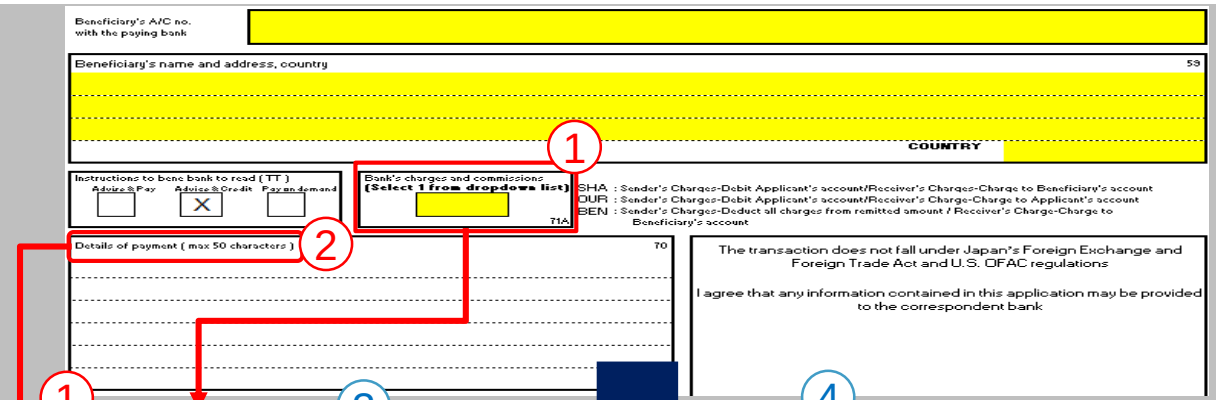
④ Invoice Number (if applicable)

⑤ ITRS or Comm Code

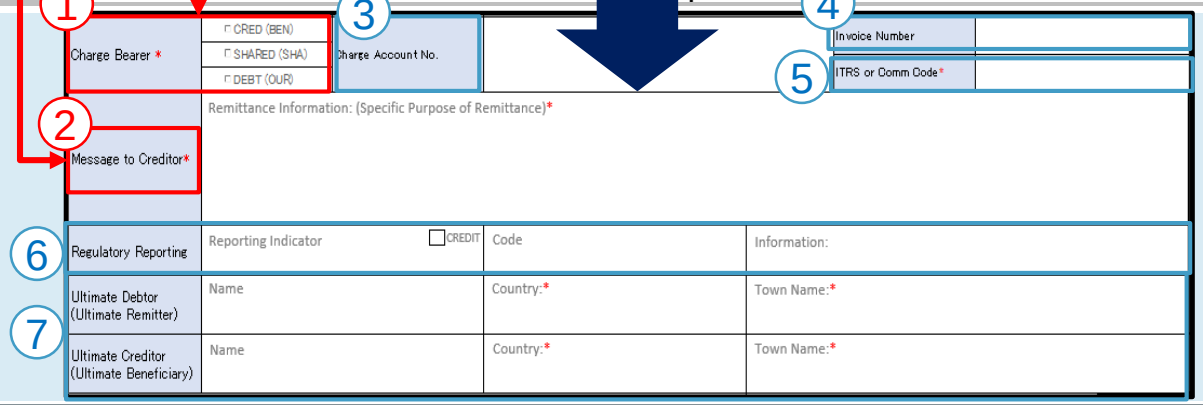
⑥ Regulatory Reporting (if applicable)

⑦ Ultimate Debtor and Ultimate Creditor (if applicable)

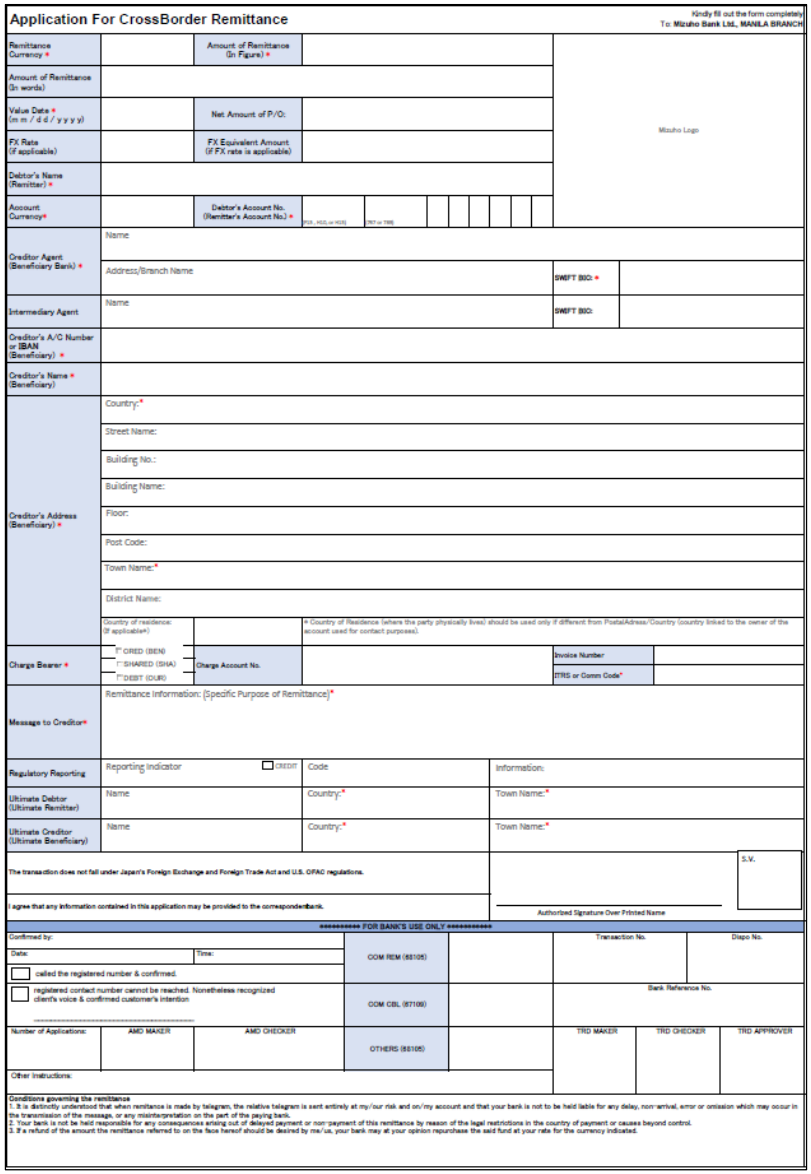
Current Form



New Form



1. Manual Remittance Application



Application For CrossBorder Remittance

Kindly fill out the form completely
To: Mizuho Bank Ltd., MANILA BRANCH

Remittance Currency *		Amount of Remittance (In Figure) *	
Amount of Remittance (In words)			
Value Date * (m m / d d / y y y y)		Net Amount of P/O:	
FX Rate (if applicable)		FX Equivalent Amount (if FX rate is applicable)	
Debtor's Name (Remitter) *			
Account Currency*		Debtor's Account No. (Remitter's Account No.) *	
Creditor Agent (Beneficiary Bank) *	Name / Address/Branch Name	SWIFT BIC: *	
Intermediary Agent	Name	SWIFT BIC:	
Creditor's A/C Number or IBAN (Beneficiary) *			
Creditor's Name * (Beneficiary)			
Creditor's Address (Beneficiary) *	Country:* / Street Name: / Building No.: / Building Name: / Floor: / Post Code: / Town Name:* / District Name:		
	Country of residence: (If applicable*)	* Country of Residence (where the party physically lives) should be used only if different from Postal Adress/Country (country linked to the owner of the account used for contact purposes).	
Charge Bearer *	☐ CRED (BEN) / ☐ SHARED (SHA) / ☐ DEBT (OUR)	Charge Account No.	Invoice Number / ITRS or Comm Code*
Message to Creditor*	Remittance Information: (Specific Purpose of Remittance)*		
Regulatory Reporting	Reporting Indicator ☐ CREDIT	Code	Information:
Ultimate Debtor (Ultimate Remitter)	Name	Country:*	Town Name:*
Ultimate Creditor (Ultimate Beneficiary)	Name	Country:*	Town Name:*

The transaction does not fall under Japan's Foreign Exchange and Foreign Trade Act and U.S. OFAC regulations.

I agree that any information contained in this application may be provided to the correspondentbank.

Authorized Signature Over Printed Name

S.V.

********** FOR BANK'S USE ONLY **********

Confirmed by: / Date: / Time:		COM REM (68105)		Transaction No.	Dispo No.
☐ called the registered number & confirmed.					
☐ registered contact number cannot be reached. Nonetheless recognized client's voice & confirmed customer's intention		COM CBL (67106)		Bank Reference No.	
Number of Applications:	AMD MAKER / AMD CHECKER	OTHERS (68105)		TRD MAKER / TRD CHECKER	TRD APPROVER
Other Instructions:					

Conditions governing the remittance
1. It is distinctly understood that when remittance is made by telegram, the relative telegram is sent entirely at my/our risk and on/my account and that your bank is not to be held liable for any delay, non-arrival, error or omission which may occur in the transmission of the message, or any misinterpretation on the part of the paying bank.
2. Your bank is not be held responsible for any consequences arising out of delayed payment or non-payment of this remittance by reason of the legal restrictions in the country of payment or causes beyond control.
3. If a refund of the amount the remittance referred to on the face hereof should be desired by me/us, your bank may at your opinion repurchase the said fund at your rate for the currency indicated.

Mandatory Fields

Fields with required information are marked with an asterisk (*).

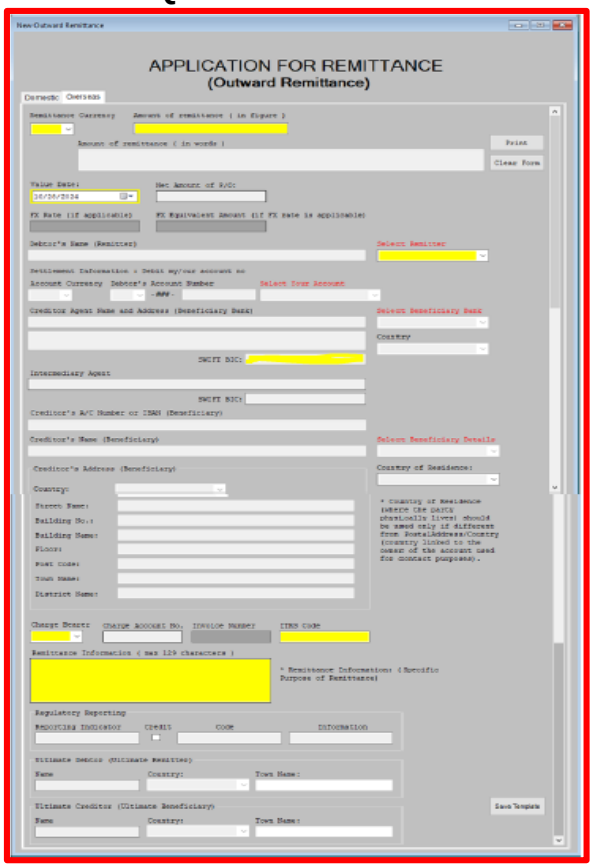
- Remittance Currency
- Value Date
- Account Currency
- Debtor's Account No.
- Creditor Agent (Name, Address & SWIFT BIC)
- Creditor's Account Number or IBAN
- Creditor's Name
- Creditor's Address (Town & Country)
- Charge Bearer
- Message to Creditor

2. Quick Forms Application: Overseas Outward Remittance

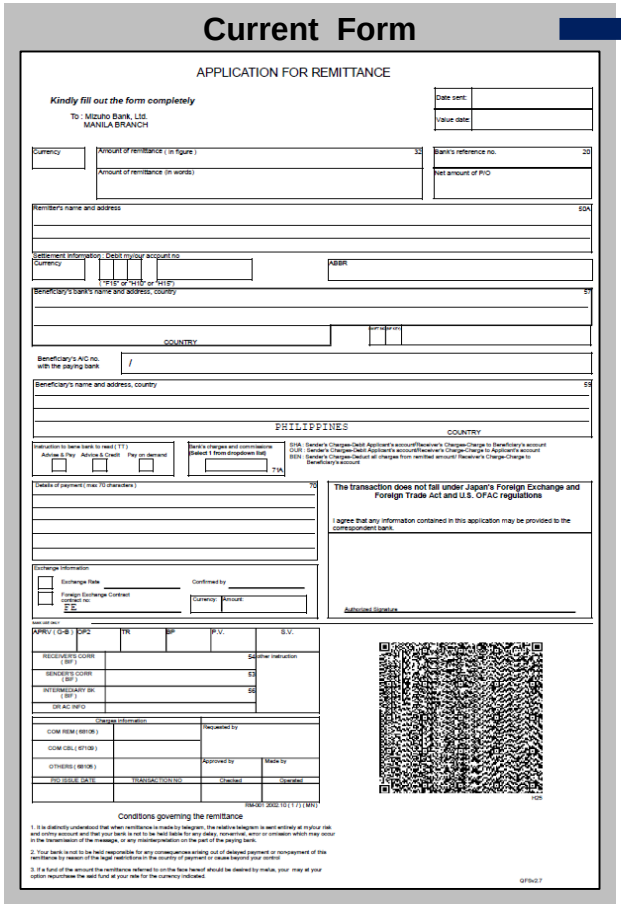
Manila Branch (Ver 1.0)

- **Starting June 2025 or later, the latest QFS version will be provided to all users**
- There will be changes in the format, labels and mandatory fields

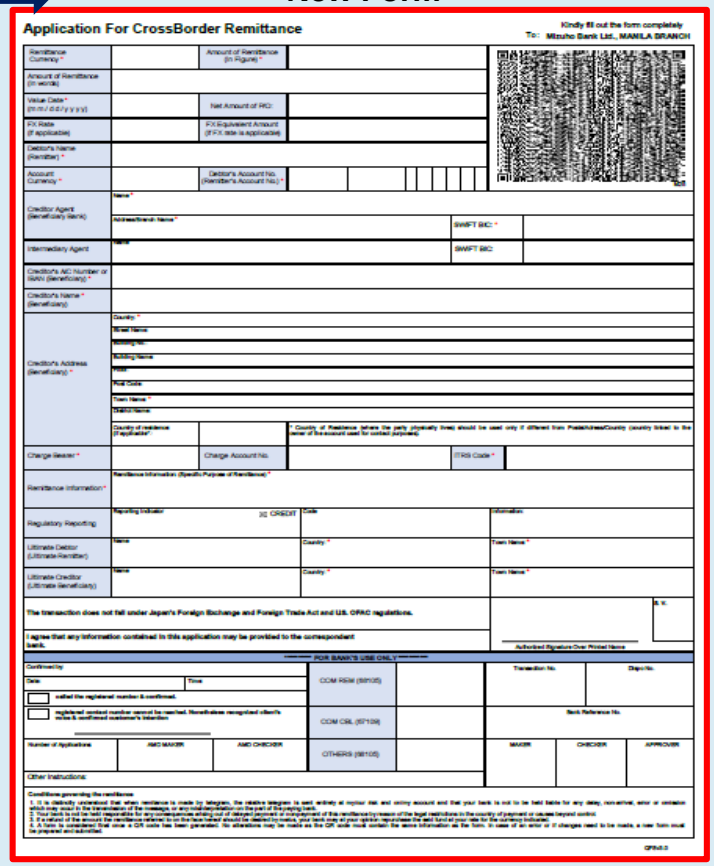
New QFS Remittance Module



Current Form



New Form



Note

- Re-installation of the latest QFS version in the same computer where the current QFS is installed will disable and supersede all previously saved remittance templates
- Application for Remittance from old QFS version will still be accepted until October 2025 (TBA)

2. Quick Forms Application: Overseas Outward Remittance

Manila Branch (Ver 1.0)

Change of Labels

① Application for Remittance → Application for CrossBorder Remittance

② Remitter's name and address → Debtor's Name

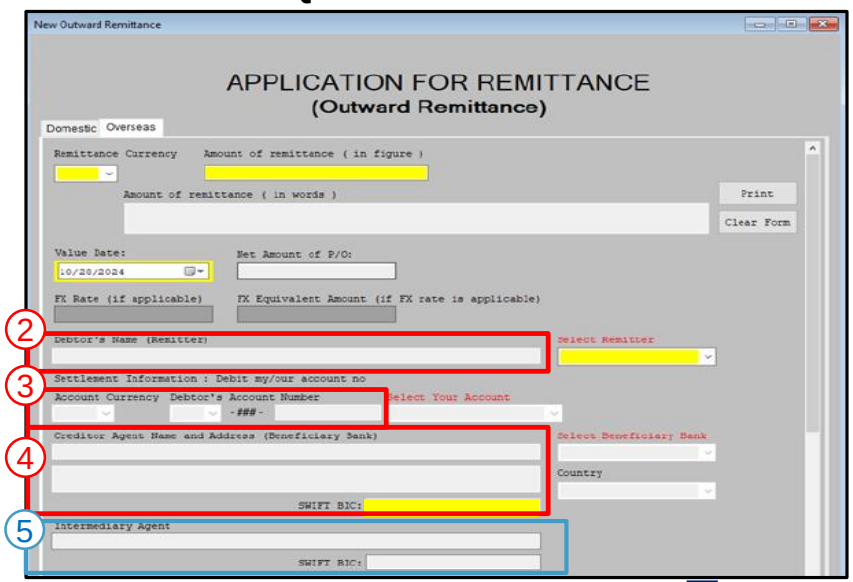
③ Currency → Account Currency & Debtor's Account No.

④ Beneficiary Bank's name and address, country → Creditor Agent Name and Address

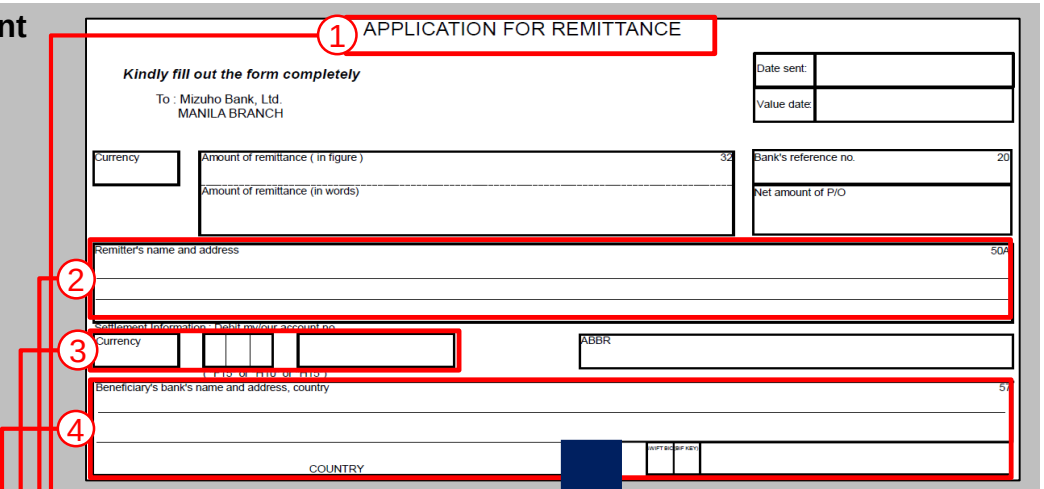
Additional Fields

⑤ Intermediary Agent and corresponding SWIFT BIC are added as optional field

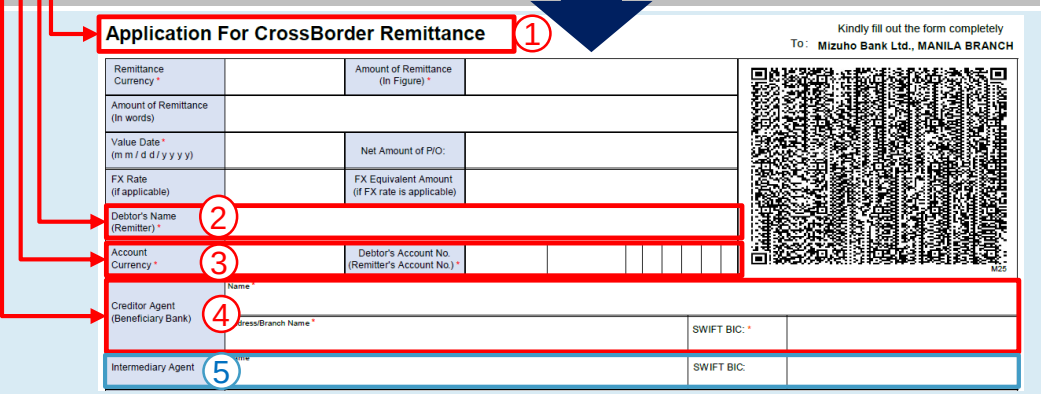
New QFS Remittance Module



Current Form



New Form



2. Quick Forms Application: Overseas Outward Remittance

Change of Labels

① Beneficiary A/C no. with the paying bank → Creditor A/C Number or IBAN

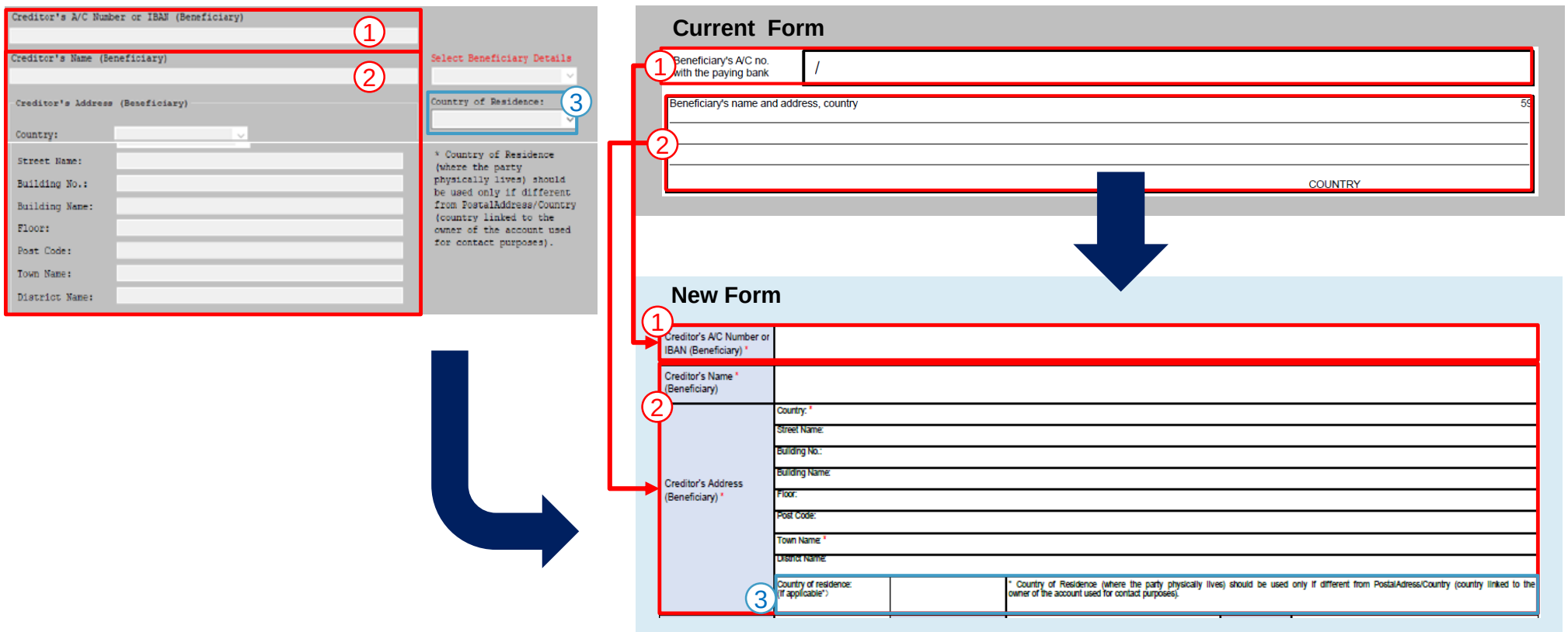
② Beneficiary name and address, country → Creditor's Name / Creditor's Address (with new fields for structured information)

Note: Please provide other address information in the optional fields if available. If unsure which field to use, enter in the "Street Name" field

Additional Field

③ Country of Residence (if applicable)

New QFS Remittance Module



2. Quick Forms Application: Overseas Outward Remittance

Manila Branch (Ver 1.0)

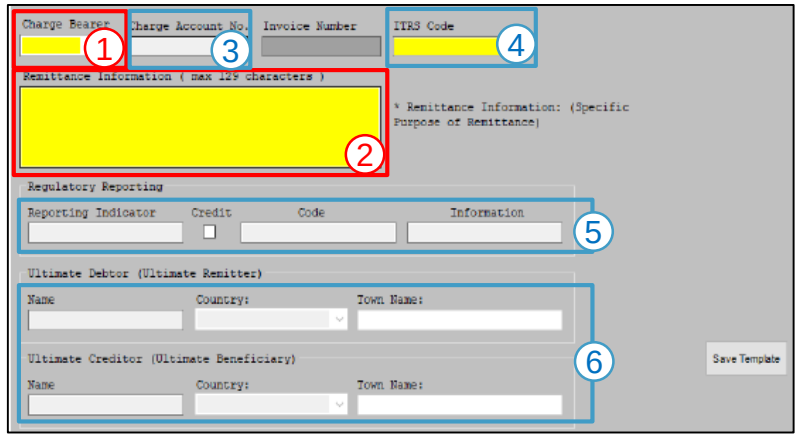
Change of Labels

① Bank charges and commissions → Charge Bearer
② Details of Payment → Remittance Information

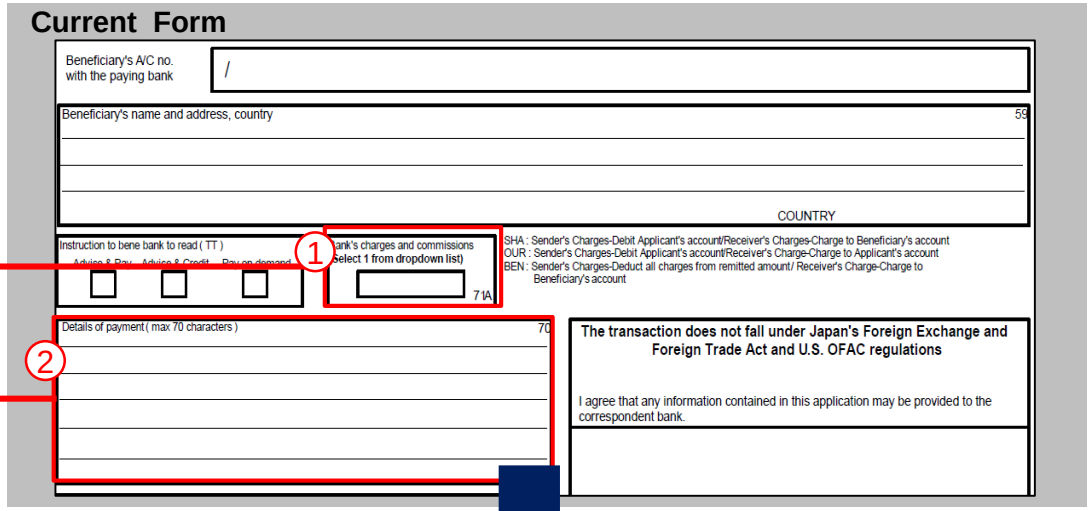
Additional Fields

③ Charge Account No. (If charges will be debited from an account different from Debtor's Account No.)
④ ITRS Code
⑤ Regulatory Reporting (If applicable)
⑥ Ultimate Debtor and Ultimate Creditor (If applicable)

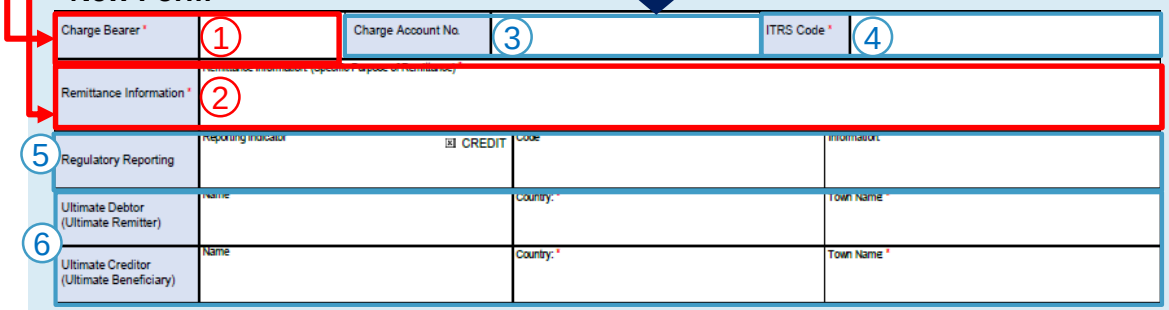
New QFS Remittance Module



Current Form



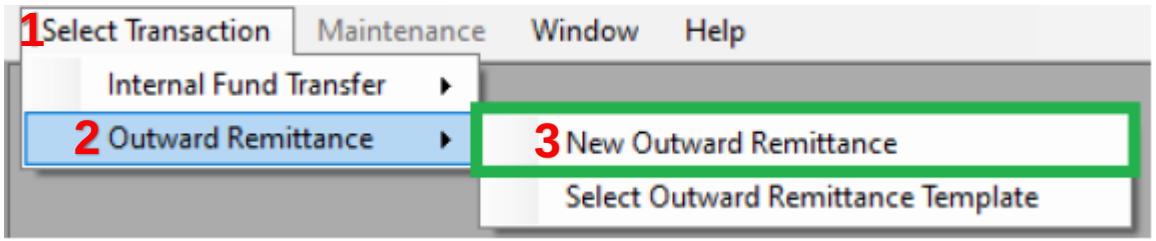
New Form

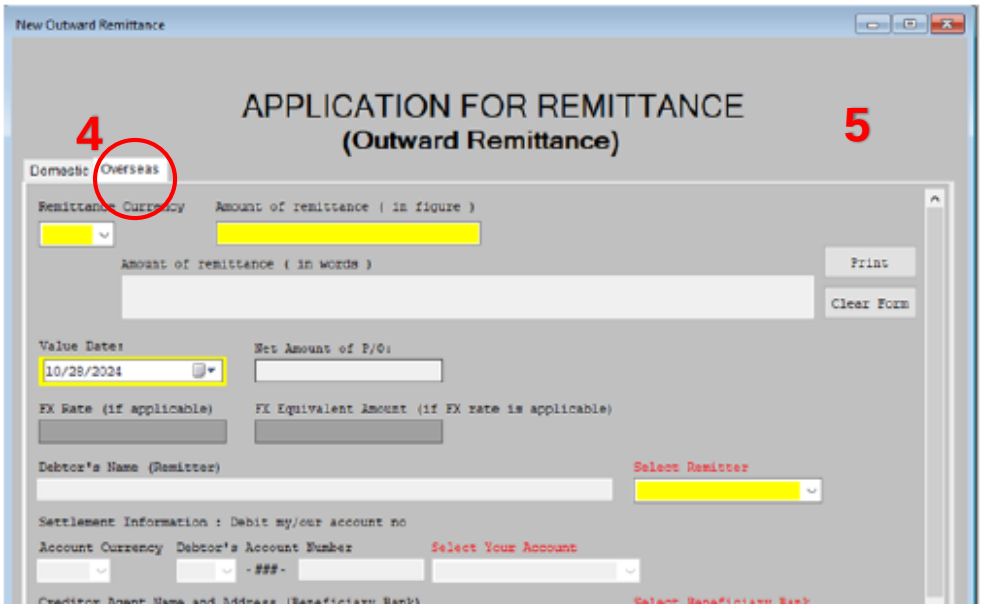


2. Quick Forms Application: Overseas Outward Remittance

Preparation of the Remittance Application in QFS

1. Navigate to Select Transaction
2. Select Outward Remittance
3. Select New Outward Remittance
4. Select the “Overseas” tab in the New Outward Remittance module
5. Follow usual process in inputting the values in the various fields before printing or saving as a remittance template





Note

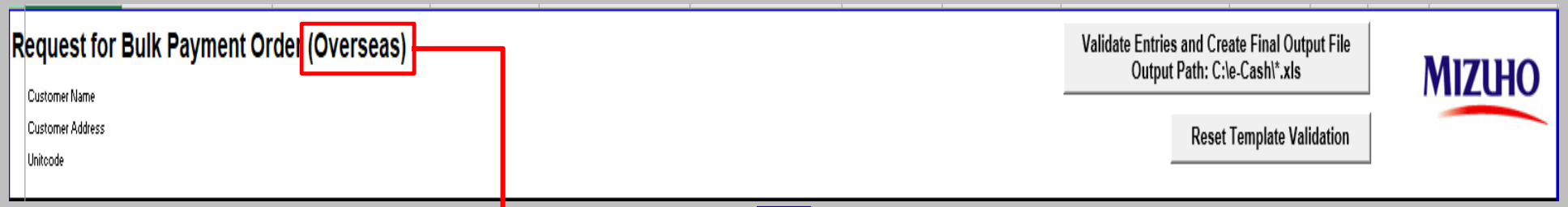
Additional Mandatory Fields will be added in the latest QFS version:

- ✓ SWIFT BIC of the Creditor Agent
- ✓ ITRS Code
- ✓ Country and Town Name of the Creditor

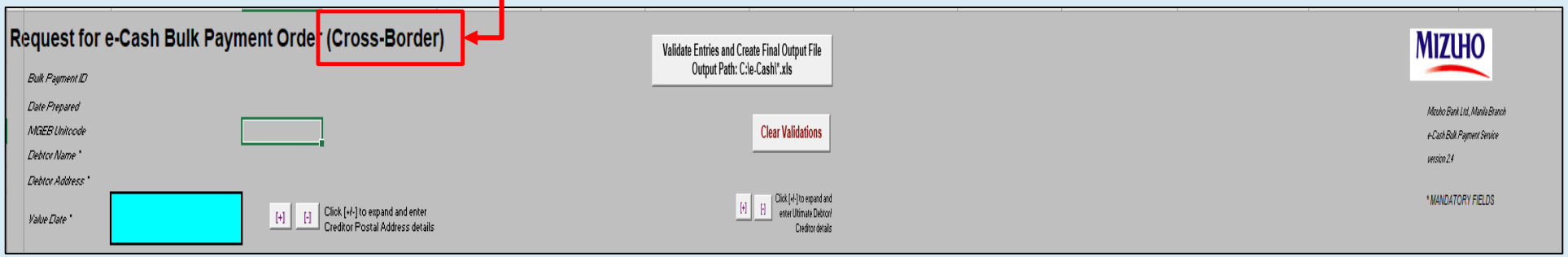
3. E-Cash Order / Bulk Payment

- Starting June 2025 or later, the latest version will be provided to all users of E-Cash Order / Bulk Payment.
- E-Cash Order form label will be changed from Overseas to Cross-Border.

Current



ISO 20022 Implementation



Note

- The current E-Cash Order/Bulk Payment Template will still be accepted until October 2025 (TBA)

3. E-Cash Order / Bulk Payment

Change of Labels inside the Template

① Ordering Customer Information → Debtor Information (under Customer Setup tab)

② Beneficiary Information → Creditor Customer Information

Beneficiary Name & Address will be structured according to the requirements of ISO 20022

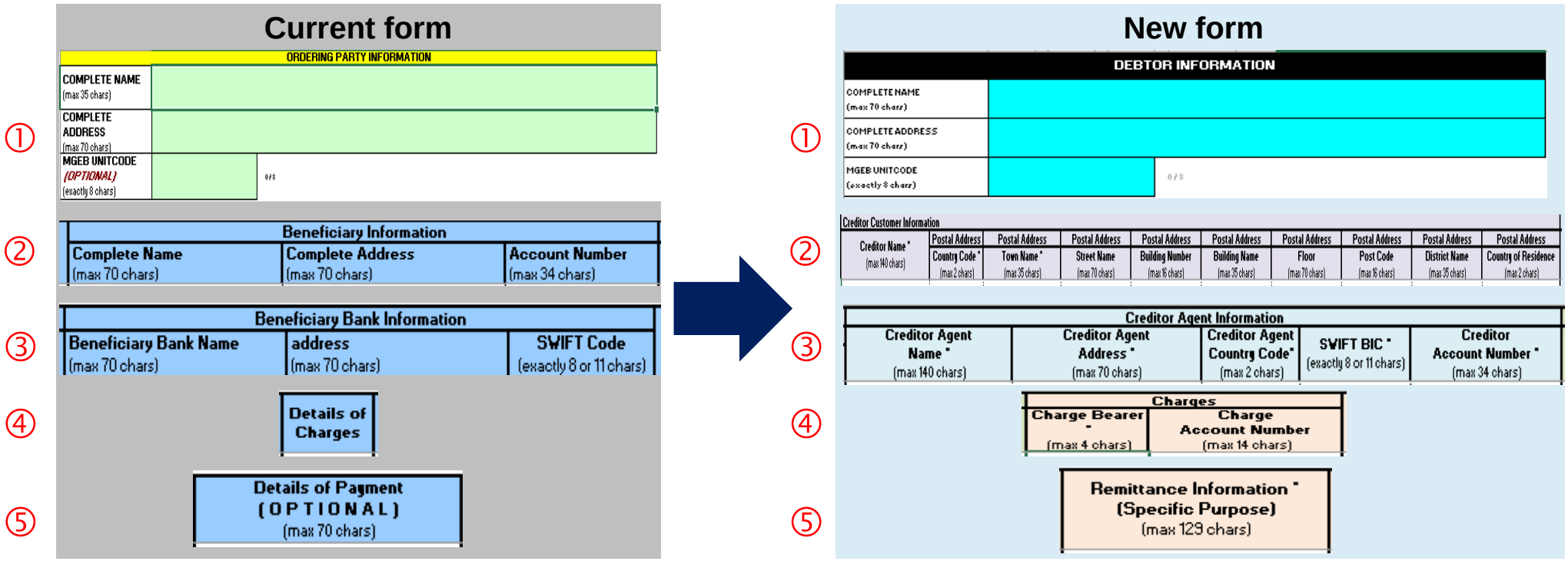
- ✓ Town Name (City) and Country are mandatory fields
- ✓ Please provide other address information in the optional fields if available. If unsure which field to use, enter in the "Street Name" field

③ Beneficiary Bank Information → Creditor Agent Information

④ Details of Charges → Charge Bearer + Charge Account Number

⑤ Details of Payment → Remittance Information (Specific Purpose)

Note: All fields marked with an asterisk (*) are MANDATORY



3. E-Cash Order / Bulk Payment

■ The following fields will be **added** to the new CrossBorder template:

■ Intermediary Agent Information (Optional)

Intermediary Agent Information (OPTIONAL)		
Intermediary Agent Name (max 140 chars)	Intermediary Agent Address (max 70 chars)	SWIFT BIC * (exactly 8 or 11 chars)

■ ITRS/Commodity Code (for trade payments) or Transaction Code (for non-trade payments)
This will be a mandatory field.

ITRS Comm Code * (max 10 chars)

■ Regulatory Reporting (Optional)

Regulatory Reporting INFORMATION (max 35 chars)

■ Ultimate Debtor and Ultimate Creditor (optional)

Ultimate Debtor (O P T I O N A L)			Ultimate Creditor (O P T I O N A L)		
Ultimate Debtor Name * (max 140 chars)	Postal Address		Ultimate Creditor Name * (max 140 chars)	Postal Address	
	Country Code * (max 2 chars)	Town Name * (max 35 chars)		Country Code * (max 2 chars)	Town Name * (max 35 chars)

Disclaimer

- © Mizuho Bank, Limited

- The information contained in this document is for informational purposes only and is intended solely for the use of the recipient. While we strive to provide accurate and up-to-date information regarding the ISO 20022 standards and related materials, Mizuho Bank Ltd. makes no representations or warranties of any kind, either express or implied, regarding the completeness, accuracy, reliability, or suitability of the information provided.

- The program/system outlined in this document is **subject to change** based on a wide range of factors, including but not limited to: information disclosed in the future, assessments/evaluations, opinions of rating agencies, and changes in financial systems and business environment. In the case of such change, the effects anticipated in the analyses contained herein may not be realized. Also, this document does not take into consideration the risks inherent in your company.

- Customers are encouraged to consult with their own legal, compliance, or financial advisors regarding the implications of the ISO 20022 migration and verify any information provided herein before taking any action.

- Mizuho Bank Ltd. accepts no liability for any loss or damage arising from reliance on this information.