

July 1, 2019
Mizuho Bank, Ltd.

Mizuho to provide enhanced support for startups in China

Mizuho Bank (China), Ltd., a wholly owned subsidiary of Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara), has established the Innovative Startups Coordination Office for the purpose of providing enhanced support to startups in China.

We have been supporting the growth of startups in China that have outstanding technologies and innovative ideas—mainly targeting the cluster of high-tech companies in Shenzhen. In addition to leveraging our strengths in global financial services and supporting companies entering the Japanese market, we are investing in local venture capital funds and collaborating with government-backed institutions.

The newly established Innovative Startups Coordination Office will enable us to provide enhanced support to promising startups in China. In particular, we will have dedicated teams in Beijing, Shanghai, and Shenzhen to provide various kinds of support to the target companies across China. These services include business development support through business matching with Japanese and other multinational companies, global expansion support leveraging our office network, and financing through collaboration with venture capital funds.

Supporting next-generation companies in China is consistent with the Open & Connected and Passionate & Professional approaches outlined in our 5-year Business Plan, and through these efforts we will continue to support the social and economic development of both Japan and China.