Mizuho signs a business cooperation agreement with Thailand-based TISCO Financial Group

Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara) has signed a business cooperation agreement with TISCO Financial Group Public Company Limited (Chairman of the Executive Board, Director and Group Chief Executive: Suthas Ruangmanamongkol; "TISCO FG") on July 30, 2020.

TISCO FG is the holding company of a full-service financial group in Thailand. Established in 1969 as the first investment bank in the country, it has since grown to become a major financial group encompassing commercial banking, securities, and asset management.

Mizuho has been collaborating with TISCO FG's subsidiary, TISCO Bank Public Company Limited, since signing a business cooperation agreement in June 2006. In addition to cooperation, information exchange, and client referrals in commercial banking, the latest comprehensive business agreement with TISCO FG will enable us to collaborate in securities and asset management fields as well, thereby deepening the partnership.

The financial industry in Thailand is evolving rapidly. In addition to traditional indirect financing, direct financing is growing in importance. Through our collaboration with the TISCO group, we will address the various needs of companies in Thailand through our combined range of financial services.