Executive penalties

We have decided to reduce executive compensation as shown below.

Mizuho Financial Group President & Group CEO	Tatsufumi Sakai	Monthly pay -50% x six months
Mizuho Bank President & CEO	Koji Fujiwara	Monthly pay -50% x four months

IT & Systems Group, Operations Group:

Head of IT & Systems Group and Head of Operations Group	Satoshi Ishii	Monthly pay -40% x four months
Deputy Head of IT & Systems Group	Takeshi Katano	Monthly pay -20% x four months
Executive Officer in Charge of Specific Business of Operations Group	Eishi Shimizu	Monthly pay -10% x four months

Strategic Planning Group:

Head of Strategic Planning Group	roup Naoshi	Monthly pay -15% x four
	Inomata	months

Retail & Business Banking Company, Retail & Business Banking Division:

Head of Retail & Business Banking Company	Masahiro Otsuka*	Monthly months	pay	-15%	Χ	four
Head of Retail & Business Banking Division	Yukinobu Maruyama **	Monthly months	pay	-15%	х	four
Executive Officer in Charge of Specific Business of Retail & Business Banking Division †	Satoshi Suzuki	Monthly months	pay	-10%	х	four

†Lists Mizuho Bank position

Note: See below for affiliations of executive officers without a company name listed.

No mark: Both Mizuho Financial Group and Mizuho Bank

*: Mizuho Financial Group

**: Mizuho Bank

Reference: Mizuho Research & Technologies

Deputy President	Yasumasa Mukai ¹	Monthly pay -20% x four months
Managing Director	Tatsuhiro Takahashi ²	Monthly pay -10% x four months

¹Previously Mizuho Information & Research Institute President & CEO

²Previously Mizuho Information & Research Institute Deputy President, and Head of Project Design Sector