

SELECTED FINANCIAL INFORMATION

For Fiscal 2011

<Under Japanese GAAP>



Mizuho Financial Group, Inc.

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Notes:

"CON": Consolidated figures of Mizuho Financial Group, Inc. ("MHFG")

"NON": Non-consolidated figures of Mizuho Bank, Ltd. ("MHBK"), Mizuho Corporate Bank, Ltd. ("MHCN") and Mizuho Trust & Banking Co., Ltd. ("MHTB")

"HC": Non-consolidated figures of Mizuho Financial Group, Inc.

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This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Management Policy, realize the synergy effects of the transformation into ‘one bank,’ and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.

Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”) which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC’s web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

I. FINANCIAL DATA FOR FISCAL 2011

1. Income Analysis

Consolidated

(Millions of yen)

		Fiscal 2011	Change	Fiscal 2010
Consolidated Gross Profits	1	2,003,075	(22,246)	2,025,322
Net Interest Income	2	1,088,340	(21,103)	1,109,444
Fiduciary Income	3	49,014	(374)	49,388
Credit Costs for Trust Accounts	4	-	-	-
Net Fee and Commission Income *1	5	458,933	109	458,824
Net Trading Income	6	150,317	(93,665)	243,983
Net Other Operating Income	7	256,468	92,788	163,680
General and Administrative Expenses	8	(1,283,847)	(5,999)	(1,277,848)
Personnel Expenses	9	(634,993)	(13,865)	(621,127)
Non-Personnel Expenses *1	10	(596,400)	8,057	(604,458)
Miscellaneous Taxes	11	(52,453)	(191)	(52,262)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans)	12	(42,569)	33,534	(76,103)
Losses on Write-offs of Loans	13	(38,566)	33,092	(71,659)
Reversal of Reserves for Possible Losses on Loans, etc.*2	14	70,318	70,318	
Net Gains (Losses) related to Stocks	15	(38,175)	32,344	(70,520)
Equity in Income from Investments in Affiliates	16	2,689	8,874	(6,185)
Other	17	(62,928)	(56,763)	(6,165)
Ordinary Profits	18	648,561	60,062	588,498
Net Extraordinary Gains (Losses)	19	67,887	20,961	46,926
Gains on Negative Goodwill Incurred	20	91,180	91,180	-
Reversal of Reserves for Possible Losses on Loans, etc.*2	21		(59,469)	59,469
Income before Income Taxes and Minority Interests	22	716,449	81,023	635,425
Income Taxes - Current	23	(55,332)	(36,996)	(18,336)
- Deferred	24	(97,494)	22,629	(120,123)
Net Income before Minority Interests	25	563,621	66,656	496,965
Minority Interests in Net Income	26	(79,102)	4,634	(83,736)
Net Income	27	484,519	71,291	413,228

*1. Certain items in expenses regarding stock transfer agency business and pension management business, which had been recorded as "Non-Personnel Expenses" [10] until the previous fiscal year, have been included in "Net Fee and Commission Income" [5] as "Fee and Commission Expenses" beginning with this fiscal year, and reclassification of the previous fiscal year has been made accordingly.

*2. "Reversal of Reserves for Possible Losses on Loans, etc." [21], which had been included in "Net Extraordinary Gains (Losses)" until the previous fiscal year, has been presented as "Reversal of Reserves for Possible Losses on Loans, etc." [14] beginning with this fiscal year. (Please refer to page 1-28 of this release for more information.)

Credit-related Costs (including Credit Costs for Trust Accounts)	28	27,749	44,382	(16,633)
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* Credit-related Costs [28]= Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [12]
+ Reversal of Reserves for Possible Losses on Loans, etc. [14] , [21] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	29	719,104	(22,633)	741,738
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* Consolidated Net Business Profits [29] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	30	149	(3)	152
Number of affiliates under the equity method	31	23	1	22

Aggregated Figures of the 3 Banks
Non-Consolidated

(Millions of yen)

		Fiscal 2011					Fiscal 2010
		MHBK	MHCB	MHTB	Aggregated Figures	Change	
Gross Profits	1	798,669	681,761	127,079	1,607,511	(3,649)	1,611,161
Domestic Gross Profits	2	702,114	269,196	114,570	1,085,880	(47,868)	1,133,749
Net Interest Income	3	525,805	189,214	38,235	753,255	(38,905)	792,160
Fiduciary Income	4			48,450	48,450	(323)	48,773
Credit Costs for Trust Accounts*1	5			-	-	-	-
Net Fee and Commission Income*2	6	136,562	60,111	22,320	218,994	3,496	215,497
Net Trading Income	7	5,500	17,614	2,007	25,122	1,692	23,429
Net Other Operating Income	8	34,246	2,256	3,555	40,058	(13,828)	53,887
International Gross Profits	9	96,555	412,565	12,509	521,630	44,219	477,411
Net Interest Income	10	19,567	205,797	4,486	229,851	11,948	217,903
Net Fee and Commission Income	11	11,182	74,810	(113)	85,879	13,273	72,606
Net Trading Income	12	17,161	3,657	53	20,872	(76,921)	97,794
Net Other Operating Income	13	48,643	128,300	8,082	185,026	95,919	89,106
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(556,444)	(244,869)	(78,043)	(879,357)	(10,580)	(868,777)
Expense Ratio	15	69.6%	35.9%	61.4%	54.7%	0.7%	53.9%
Personnel Expenses	16	(191,690)	(92,593)	(35,032)	(319,316)	(18,599)	(300,716)
Non-Personnel Expenses*2	17	(335,411)	(139,417)	(40,590)	(515,419)	7,836	(523,256)
Premium for Deposit Insurance	18	(46,383)	(7,410)	(2,416)	(56,210)	111	(56,322)
Miscellaneous Taxes	19	(29,343)	(12,857)	(2,420)	(44,621)	182	(44,804)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	20	242,225	436,892	49,036	728,153	(14,230)	742,383
Excluding Net Gains (Losses) related to Bonds	21	188,467	346,909	37,636	573,014	(28,711)	601,725
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	-	5,301	2,563	7,865	7,865	-
Net Business Profits	23	242,225	442,194	51,599	736,018	(6,364)	742,383
Net Gains (Losses) related to Bonds	24	53,757	89,982	11,399	155,139	14,481	140,658
Net Non-Recurring Gains (Losses)	25	(50,850)	(91,980)	(15,538)	(158,369)	76,736	(235,106)
Net Gains (Losses) related to Stocks *3	26	(7,288)	(40,246)	(2,813)	(50,348)	25,854	(76,203)
Expenses related to Portfolio Problems	27	(24,610)	(23,199)	(3,523)	(51,333)	18,259	(69,592)
Reversal of Reserves for Possible Losses on Loans, etc.*4	28	62,675	5,552	-	68,228	68,228	
Other	29	(81,626)	(34,087)	(9,201)	(124,915)	(35,606)	(89,309)
Ordinary Profits	30	191,374	350,214	36,060	577,649	70,371	507,277
Net Extraordinary Gains (Losses)	31	(36,568)	37	(107)	(36,638)	(111,798)	75,159
Net Gains (Losses) on Disposition of Fixed Assets	32	(3,756)	281	(104)	(3,580)	52	(3,632)
Losses on Impairment of Fixed Assets	33	(5,083)	(243)	(2)	(5,330)	(2,001)	(3,328)
Reversal of Reserves for Possible Losses on Loans, etc.*4	34					(85,628)	85,628
Reversal of Reserve for Possible Losses on Investments*3	35					(9)	9
Income before Income Taxes	36	154,805	350,251	35,953	541,010	(41,426)	582,437
Income Taxes - Current	37	(436)	(40,348)	5	(40,780)	(27,685)	(13,094)
- Deferred	38	(24,213)	(42,700)	(5,167)	(72,081)	50,239	(122,321)
Net Income	39	130,155	267,201	30,791	428,148	(18,872)	447,020

*1. Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of "Credit Costs for Trust Accounts" [5].

*2. Certain items in expenses regarding stock transfer agency business and pension management business, which had been recorded as "Non-Personnel Expenses" [17] in MHTB until the previous fiscal year, have been included in "Net Fee and Commission Income" [6] as "Fee and Commission Expenses" beginning with this fiscal year, and reclassification of the previous fiscal year has been made accordingly.

*3. "Reversal of Reserve for Possible Losses on Investments" [35], which had been included in "Net Extraordinary Gains (Losses)" until the previous fiscal year, has been presented as "Net Gains (Losses) related to Stocks" [26] beginning with this fiscal year.

*4. "Reversal of Reserves for Possible Losses on Loans, etc." [34], which had been included in "Net Extraordinary Gains (Losses)" until the previous fiscal year, has been presented as "Reversal of Reserves for Possible Losses on Loans, etc." [28] beginning with this fiscal year. (Please refer to page 1-28 of this release for more information.)

Credit-related Costs	40	38,064	(12,344)	(960)	24,760	8,724	16,035
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* Credit-related Costs [40] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22]
+ Reversal of Reserves for Possible Losses on Loans, etc. [28] , [34] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	41			-	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	42	44,070	5,301	2,563	51,935	(16,514)	68,450
Losses on Write-offs of Loans	43	3,050	705	(519)	3,237	34,689	(31,452)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	44	(6,726)	(15,685)	(2,799)	(25,211)	(9,743)	(15,468)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	45	-	0	0	0	(158)	159
Reversal of (Provision for) Reserve for Contingencies	46	-	(1,061)	(205)	(1,266)	(1,751)	484
Other (including Losses on Sales of Loans)	47	(2,329)	(1,605)	-	(3,935)	2,202	(6,137)
Total	48	38,064	(12,344)	(960)	24,760	8,724	16,035

Mizuho Bank
 Non-Consolidated

(Millions of yen)

		Fiscal 2011	Change	Fiscal 2010
Gross Profits	1	798,669	(10,628)	809,298
Domestic Gross Profits	2	702,114	(9,262)	711,376
Net Interest Income	3	525,805	(24,761)	550,566
Net Fee and Commission Income	4	136,562	(206)	136,768
Net Trading Income	5	5,500	2,103	3,397
Net Other Operating Income	6	34,246	13,602	20,644
International Gross Profits	7	96,555	(1,366)	97,921
Net Interest Income	8	19,567	(1,618)	21,185
Net Fee and Commission Income	9	11,182	131	11,051
Net Trading Income	10	17,161	(34,638)	51,799
Net Other Operating Income	11	48,643	34,759	13,884
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(556,444)	(1,694)	(554,750)
Expense Ratio	13	69.6%	1.1%	68.5%
Personnel Expenses	14	(191,690)	(7,374)	(184,315)
Non-Personnel Expenses	15	(335,411)	4,242	(339,653)
Premium for Deposit Insurance	16	(46,383)	79	(46,462)
Miscellaneous Taxes	17	(29,343)	1,437	(30,781)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	242,225	(12,322)	254,547
Excluding Net Gains (Losses) related to Bonds	19	188,467	(33,104)	221,572
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	-	-	-
Net Business Profits	21	242,225	(12,322)	254,547
Net Gains (Losses) related to Bonds	22	53,757	20,782	32,974
Net Non-Recurring Gains (Losses)	23	(50,850)	65,221	(116,072)
Net Gains (Losses) related to Stocks *1	24	(7,288)	1,089	(8,378)
Expenses related to Portfolio Problems	25	(24,610)	28,452	(53,063)
Reversal of Reserves for Possible Losses on Loans, etc.*2	26	62,675	62,675	
Other	27	(81,626)	(26,996)	(54,630)
Ordinary Profits	28	191,374	52,898	138,475
Net Extraordinary Gains (Losses)	29	(36,568)	(69,961)	33,392
Net Gains (Losses) on Disposition of Fixed Assets	30	(3,756)	(1,403)	(2,353)
Losses on Impairment of Fixed Assets	31	(5,083)	(3,018)	(2,064)
Reversal of Reserves for Possible Losses on Loans, etc.*2	32		(37,679)	37,679
Reversal of Reserve for Possible Losses on Investments*1	33		(9)	9
Income before Income Taxes	34	154,805	(17,062)	171,867
Income Taxes - Current	35	(436)	39	(476)
- Deferred	36	(24,213)	(2,643)	(21,570)
Net Income	37	130,155	(19,666)	149,821

*1. "Reversal of Reserve for Possible Losses on Investments" [33], which had been included in "Net Extraordinary Gains (Losses)" until the previous fiscal year, has been included in "Net Gains (Losses) related to Stocks" [24] beginning with this fiscal year.

*2. "Reversal of Reserves for Possible Losses on Loans, etc." [32], which had been included in "Net Extraordinary Gains (Losses)" until the previous fiscal year, has been presented as "Reversal of Reserves for Possible Losses on Loans, etc." [26] beginning with this fiscal year. (Please refer to page 1-28 of this release for more information.)

Credit-related Costs	38	38,064	53,448	(15,383)
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* Credit-related Costs [38] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20]
 + Reversal of Reserves for Possible Losses on Loans, etc. [26] , [32]

(Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	39	44,070	8,843	35,227
Losses on Write-offs of Loans	40	3,050	34,581	(31,530)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	41	(6,726)	11,287	(18,013)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	42	-	-	-
Reversal of (Provision for) Reserve for Contingencies	43	-	-	-
Other (including Losses on Sales of Loans)	44	(2,329)	(1,262)	(1,066)
Total	45	38,064	53,448	(15,383)

Mizuho Corporate Bank
 Non-Consolidated

(Millions of yen)

		Fiscal 2011		Change	Fiscal 2010
Gross Profits	1	681,761	3,427		678,334
Domestic Gross Profits	2	269,196	(38,425)		307,621
Net Interest Income	3	189,214	(14,551)		203,765
Net Fee and Commission Income	4	60,111	392		59,718
Net Trading Income	5	17,614	239		17,374
Net Other Operating Income	6	2,256	(24,506)		26,763
International Gross Profits	7	412,565	41,852		370,712
Net Interest Income	8	205,797	13,784		192,012
Net Fee and Commission Income	9	74,810	13,186		61,623
Net Trading Income	10	3,657	(41,755)		45,413
Net Other Operating Income	11	128,300	56,636		71,663
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(244,869)	(9,882)		(234,987)
Expense Ratio	13	35.9%	1.2%		34.6%
Personnel Expenses	14	(92,593)	(9,749)		(82,844)
Non-Personnel Expenses	15	(139,417)	1,060		(140,477)
Premium for Deposit Insurance	16	(7,410)	(251)		(7,159)
Miscellaneous Taxes	17	(12,857)	(1,192)		(11,664)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	436,892	(6,454)		443,347
Excluding Net Gains (Losses) related to Bonds	19	346,909	671		346,238
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	5,301	5,301		-
Net Business Profits	21	442,194	(1,152)		443,347
Net Gains (Losses) related to Bonds	22	89,982	(7,126)		97,109
Net Non-Recurring Gains (Losses)	23	(91,980)	10,227		(102,207)
Net Gains (Losses) related to Stocks	24	(40,246)	24,243		(64,490)
Expenses related to Portfolio Problems	25	(23,199)	(11,455)		(11,744)
Reversal of Reserves for Possible Losses on Loans, etc.*	26	5,552	5,552		
Other	27	(34,087)	(8,114)		(25,972)
Ordinary Profits	28	350,214	9,074		341,139
Net Extraordinary Gains (Losses)	29	37	(37,360)		37,397
Net Gains (Losses) on Disposition of Fixed Assets	30	281	1,476		(1,195)
Losses on Impairment of Fixed Assets	31	(243)	1,016		(1,260)
Reversal of Reserves for Possible Losses on Loans, etc.*	32		(44,246)		44,246
Income before Income Taxes	33	350,251	(28,285)		378,537
Income Taxes - Current	34	(40,348)	(27,730)		(12,618)
- Deferred	35	(42,700)	51,222		(93,923)
Net Income	36	267,201	(4,793)		271,995

* "Reversal of Reserves for Possible Losses on Loans, etc." [32], which had been included in "Net Extraordinary Gains (Losses)" until the previous fiscal year, has been presented as

"Reversal of Reserves for Possible Losses on Loans, etc." [26] beginning with this fiscal year. (Please refer to page 1-28 of this release for more information.)

Credit-related Costs	37	(12,344)	(44,846)	32,502
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* Credit-related Costs [37] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20]

+ Reversal of Reserves for Possible Losses on Loans, etc. [26] , [32]

(Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	38	5,301	(24,353)	29,655
Losses on Write-offs of Loans	39	705	(3,963)	4,669
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	40	(15,685)	(18,096)	2,410
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	41	0	(158)	159
Reversal of (Provision for) Reserve for Contingencies	42	(1,061)	(1,739)	678
Other (including Losses on Sales of Loans)	43	(1,605)	3,465	(5,070)
Total	44	(12,344)	(44,846)	32,502

Mizuho Trust & Banking
 Non-Consolidated

(Millions of yen)

		Fiscal 2011	Change	Fiscal 2010
Gross Profits	1	127,079	3,551	123,528
Domestic Gross Profits	2	114,570	(181)	114,751
Net Interest Income	3	38,235	406	37,829
Fiduciary Income	4	48,450	(323)	48,773
Credit Costs for Trust Accounts*1	5	-	-	-
Net Fee and Commission Income*2	6	22,320	3,310	19,010
Net Trading Income	7	2,007	(650)	2,658
Net Other Operating Income	8	3,555	(2,924)	6,480
International Gross Profits	9	12,509	3,732	8,777
Net Interest Income	10	4,486	(218)	4,705
Net Fee and Commission Income	11	(113)	(44)	(68)
Net Trading Income	12	53	(528)	581
Net Other Operating Income	13	8,082	4,523	3,558
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(78,043)	995	(79,039)
Expense Ratio	15	61.4%	(2.5%)	63.9%
Personnel Expenses	16	(35,032)	(1,475)	(33,556)
Non-Personnel Expenses*2	17	(40,590)	2,533	(43,124)
Premium for Deposit Insurance	18	(2,416)	283	(2,700)
Miscellaneous Taxes	19	(2,420)	(61)	(2,358)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	20	49,036	4,547	44,488
Excluding Net Gains (Losses) related to Bonds	21	37,636	3,721	33,914
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	2,563	2,563	-
Net Business Profits	23	51,599	7,110	44,488
Net Gains (Losses) related to Bonds	24	11,399	825	10,574
Net Non-Recurring Gains (Losses)	25	(15,538)	1,288	(16,826)
Net Gains (Losses) related to Stocks*3	26	(2,813)	522	(3,335)
Expenses related to Portfolio Problems	27	(3,523)	1,261	(4,785)
Other	28	(9,201)	(495)	(8,705)
Ordinary Profits	29	36,060	8,398	27,662
Net Extraordinary Gains (Losses)	30	(107)	(4,476)	4,369
Net Gains (Losses) on Disposition of Fixed Assets	31	(104)	(20)	(84)
Losses on Impairment of Fixed Assets	32	(2)	0	(2)
Reversal of Reserves for Possible Losses on Loans, etc.	33		(3,702)	3,702
Reversal of Reserve for Possible Losses on Investments*3	34		-	-
Income before Income Taxes	35	35,953	3,921	32,031
Income Taxes - Current	36	5	5	(0)
- Deferred	37	(5,167)	1,660	(6,827)
Net Income	38	30,791	5,587	25,203

*1. Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) excludes the amounts of "Credit Costs for Trust Accounts" [5].

*2. Certain items in expenses regarding stock transfer agency business and pension management business, which had been recorded as "Non-Personnel Expenses" [17] until the previous fiscal year, have been included in "Net Fee and Commission Income" [6] as "Fee and Commission Expenses" beginning with this fiscal year, and reclassification of the previous fiscal year has been made accordingly.

*3. "Reversal of Reserve for Possible Losses on Investments" [34], which had been included in "Net Extraordinary Gains (Losses)" until the previous fiscal year, has been included in "Net Gains (Losses) related to Stocks" [26] beginning with this fiscal year.

Credit-related Costs	39	(960)	122	(1,083)
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* Credit-related Costs [39] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22] + Reversal of Reserves for Possible Losses on Loans, etc. [33] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	41	2,563	(1,004)	3,567
Losses on Write-offs of Loans	42	(519)	4,072	(4,591)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	(2,799)	(2,933)	134
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	0	(0)	0
Reversal of (Provision for) Reserve for Contingencies	45	(205)	(11)	(194)
Other (including Losses on Sales of Loans)	46	-	-	-
Total	47	(960)	122	(1,083)

2. Interest Margins (Domestic Operations)**Non-Consolidated**

(%)

Aggregated Figures of MHBK and MHCB

		Fiscal 2011		Fiscal 2010
		Change		
Return on Interest-Earning Assets	1	0.86	(0.11)	0.97
Return on Loans and Bills Discounted	2	1.24	(0.08)	1.32
Return on Securities	3	0.49	(0.08)	0.58
Cost of Funding (including Expenses)	4	0.81	(0.04)	0.86
Cost of Deposits and Debentures (including Expenses)	5	0.97	(0.02)	0.99
Cost of Deposits and Debentures	6	0.06	(0.03)	0.10
Cost of Other External Liabilities	7	0.25	(0.04)	0.30
Net Interest Margin (1)-(4)	8	0.04	(0.06)	0.10
Loan and Deposit Rate Margin (including Expenses) (2)-(5)	9	0.26	(0.05)	0.32
Loan and Deposit Rate Margin (2)-(6)	10	1.17	(0.04)	1.21

* Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

* Deposits and Debentures include Negotiable Certificates of Deposit ("NCDs").

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	11	1.38	(0.08)	1.47
Loan and Deposit Rate Margin (including Expenses) (11)-(5)	12	0.41	(0.06)	0.47
Loan and Deposit Rate Margin (11)-(6)	13	1.31	(0.05)	1.36

Mizuho Bank

Return on Interest-Earning Assets	14	0.92	(0.11)	1.03
Return on Loans and Bills Discounted	15	1.38	(0.09)	1.47
Return on Securities	16	0.42	(0.05)	0.48
Cost of Funding (including Expenses)	17	0.91	(0.05)	0.96
Cost of Deposits and Debentures (including Expenses)	18	0.99	(0.02)	1.02
Cost of Deposits and Debentures	19	0.05	(0.03)	0.09
Cost of Other External Liabilities	20	0.19	(0.05)	0.24
Net Interest Margin (14)-(17)	21	0.00	(0.06)	0.06
Loan and Deposit Rate Margin (including Expenses) (15)-(18)	22	0.38	(0.06)	0.45
Loan and Deposit Rate Margin (15)-(19)	23	1.32	(0.05)	1.38

* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	24	1.59	(0.08)	1.68
Loan and Deposit Rate Margin (including Expenses) (24)-(18)	25	0.60	(0.06)	0.66
Loan and Deposit Rate Margin (24)-(19)	26	1.53	(0.05)	1.59

Mizuho Corporate Bank

Return on Interest-Earning Assets	27	0.75	(0.10)	0.86
Return on Loans and Bills Discounted	28	0.96	(0.06)	1.03
Return on Securities	29	0.57	(0.11)	0.69
Cost of Funding (including Expenses)	30	0.64	(0.04)	0.68
Cost of Deposits and Debentures (including Expenses)	31	0.89	(0.01)	0.90
Cost of Deposits and Debentures	32	0.09	(0.03)	0.13
Cost of Other External Liabilities	33	0.28	(0.04)	0.32
Net Interest Margin (27)-(30)	34	0.11	(0.06)	0.18
Loan and Deposit Rate Margin (including Expenses) (28)-(31)	35	0.07	(0.05)	0.13
Loan and Deposit Rate Margin (28)-(32)	36	0.86	(0.02)	0.89

* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	37	1.01	(0.08)	1.09
Loan and Deposit Rate Margin (including Expenses) (37)-(31)	38	0.12	(0.06)	0.19
Loan and Deposit Rate Margin (37)-(32)	39	0.91	(0.04)	0.95

Mizuho Trust & Banking (3 domestic accounts)

Return on Interest-Earning Assets	40	0.95	(0.11)	1.06
Return on Loans and Bills Discounted	41	1.27	(0.12)	1.40
Return on Securities	42	0.65	0.04	0.61
Cost of Funding	43	0.24	(0.07)	0.31
Cost of Deposits	44	0.16	(0.07)	0.24
Net Interest Margin (40)-(43)	45	0.71	(0.03)	0.74
Loan and Deposit Rate Margin (41)-(44)	46	1.10	(0.04)	1.15

* 3 domestic accounts = banking accounts (domestic operations) + trust accounts with contracts indemnifying the principal amounts (loan trusts + jointly-managed money trusts)

* Deposits include NCDs.

3. Use and Source of Funds

Non-Consolidated

Aggregated Figures of MHBK and MHC B

(Millions of yen, %)

(Total)	Fiscal 2011				Fiscal 2010	
			Change			
	Average Balance	Rate	Average Balance	Rate	Average Balance	Rate
Use of Funds	124,973,481	1.04	7,458,792	(0.09)	117,514,688	1.14
Loans and Bills Discounted	59,783,543	1.33	1,277,416	(0.05)	58,506,127	1.38
Securities	45,379,475	0.73	3,547,170	(0.08)	41,832,304	0.81
Source of Funds	124,261,720	0.29	5,586,410	(0.02)	118,675,309	0.31
Deposits	75,361,837	0.11	2,194,074	(0.02)	73,167,762	0.13
NCDs	11,291,610	0.23	473,382	0.01	10,818,227	0.21
Debentures	85,550	0.44	(1,063,974)	(0.11)	1,149,524	0.56
Call Money	13,407,803	0.27	99,259	(0.02)	13,308,544	0.29
Payables under Repurchase Agreements	4,491,831	0.21	140,037	(0.03)	4,351,793	0.25
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	10,793,492	1.01	3,259,017	(0.46)	7,534,474	1.48

(Domestic Operations)

Use of Funds	102,575,098	0.86	4,632,396	(0.11)	97,942,701	0.97
Loans and Bills Discounted	49,023,497	1.24	(601,842)	(0.07)	49,625,340	1.32
Securities	37,585,329	0.49	2,901,300	(0.08)	34,684,029	0.58
Source of Funds	102,032,180	0.16	2,680,777	(0.03)	99,351,403	0.19
Deposits	64,220,961	0.06	738,921	(0.03)	63,482,040	0.09
NCDs	9,202,752	0.10	(102,049)	(0.01)	9,304,801	0.12
Debentures	85,550	0.44	(1,063,974)	(0.11)	1,149,524	0.56
Call Money	12,966,873	0.25	(127,064)	(0.02)	13,093,938	0.28
Payables under Repurchase Agreements	500,235	0.12	(207,189)	(0.00)	707,425	0.12
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	8,106,258	0.26	3,088,921	(0.11)	5,017,336	0.37

(International Operations)

Use of Funds	25,670,278	1.69	4,517,297	(0.19)	21,152,980	1.88
Loans and Bills Discounted	10,760,045	1.76	1,879,258	0.00	8,880,786	1.76
Securities	7,794,145	1.87	645,869	(0.09)	7,148,275	1.96
Source of Funds	25,501,434	0.81	4,596,534	(0.06)	20,904,900	0.88
Deposits	11,140,875	0.43	1,455,153	0.00	9,685,722	0.42
NCDs	2,088,858	0.77	575,432	(0.03)	1,513,425	0.81
Debentures	-	-	-	-	-	-
Call Money	440,930	0.68	226,324	(0.34)	214,605	1.02
Payables under Repurchase Agreements	3,991,595	0.22	347,227	(0.04)	3,644,368	0.27
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,687,234	3.29	170,096	(0.40)	2,517,137	3.70

Mizuho Bank

(Millions of yen, %)

(Total)	Fiscal 2011				Fiscal 2010	
	Average Balance		Change		Average Balance	
			Average Balance	Rate		
Use of Funds	66,495,538	0.95	3,070,099	(0.11)	63,425,438	1.07
Loans and Bills Discounted	32,654,569	1.36	(178,978)	(0.08)	32,833,547	1.45
Securities	22,343,628	0.52	2,705,084	(0.06)	19,638,544	0.59
Source of Funds	67,390,539	0.13	2,079,029	(0.03)	65,311,510	0.16
Deposits	56,127,819	0.06	1,159,846	(0.02)	54,967,972	0.09
NCDs	1,508,105	0.07	(584,881)	(0.04)	2,092,987	0.11
Debentures	85,550	0.44	(697,106)	0.05	782,656	0.39
Call Money	1,387,590	0.08	24,693	(0.00)	1,362,897	0.08
Payables under Repurchase Agreements	903	0.09	(94,654)	(0.01)	95,557	0.11
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	5,502,825	0.54	1,934,680	(0.29)	3,568,145	0.83

(Domestic Operations)

Use of Funds	63,543,242	0.92	2,872,030	(0.11)	60,671,212	1.03
Loans and Bills Discounted	31,859,927	1.36	(305,220)	(0.08)	32,165,148	1.45
Securities	20,595,628	0.42	2,399,620	(0.05)	18,196,008	0.48
Source of Funds	64,468,975	0.09	1,887,069	(0.03)	62,581,906	0.12
Deposits	55,063,155	0.05	1,137,510	(0.02)	53,925,645	0.08
NCDs	1,507,226	0.07	(584,062)	(0.04)	2,091,288	0.11
Debentures	85,550	0.44	(697,106)	0.05	782,656	0.39
Call Money	1,386,809	0.08	23,912	(0.00)	1,362,897	0.08
Payables under Repurchase Agreements	903	0.09	(94,654)	(0.01)	95,557	0.11
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	4,987,478	0.22	1,970,155	(0.09)	3,017,322	0.31

(International Operations)

Use of Funds	3,466,709	1.40	394,781	(0.28)	3,071,927	1.69
Loans and Bills Discounted	794,641	1.13	126,242	(0.07)	668,398	1.20
Securities	1,747,999	1.69	305,464	(0.29)	1,442,535	1.98
Source of Funds	3,435,978	0.84	388,671	(0.16)	3,047,306	1.01
Deposits	1,064,663	0.30	22,336	(0.01)	1,042,327	0.32
NCDs	879	0.29	(818)	(0.04)	1,698	0.33
Debentures	-	-	-	-	-	-
Call Money	781	0.19	781	0.19	-	-
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	515,347	3.69	(35,475)	0.00	550,822	3.68

Mizuho Corporate Bank

(Millions of yen, %)

(Total)	Fiscal 2011				Fiscal 2010	
			Change			
	Average Balance	Rate	Average Balance	Rate	Average Balance	Rate
Use of Funds	58,477,943	1.15	4,388,692	(0.07)	54,089,250	1.23
Loans and Bills Discounted	27,128,974	1.30	1,456,394	(0.00)	25,672,579	1.30
Securities	23,035,846	0.93	842,085	(0.08)	22,193,760	1.01
Source of Funds	56,871,180	0.49	3,507,381	(0.01)	53,363,799	0.50
Deposits	19,234,017	0.27	1,034,227	0.00	18,199,789	0.27
NCDs	9,783,504	0.25	1,058,263	0.01	8,725,240	0.24
Debentures	-	-	(366,867)	(0.93)	366,867	0.93
Call Money	12,020,213	0.29	74,566	(0.02)	11,945,646	0.32
Payables under Repurchase Agreements	4,490,927	0.21	234,691	(0.03)	4,256,235	0.25
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	5,290,666	1.50	1,324,337	(0.56)	3,966,329	2.06

(Domestic Operations)

Use of Funds	39,031,856	0.75	1,760,366	(0.10)	37,271,489	0.86
Loans and Bills Discounted	17,163,570	1.00	(296,621)	(0.06)	17,460,191	1.07
Securities	16,989,701	0.57	501,680	(0.11)	16,488,020	0.69
Source of Funds	37,563,205	0.28	793,708	(0.03)	36,769,497	0.32
Deposits	9,157,806	0.08	(398,589)	(0.03)	9,556,395	0.12
NCDs	7,695,525	0.11	482,012	(0.00)	7,213,513	0.12
Debentures	-	-	(366,867)	(0.93)	366,867	0.93
Call Money	11,580,064	0.27	(150,977)	(0.03)	11,731,041	0.31
Payables under Repurchase Agreements	499,332	0.12	(112,535)	(0.00)	611,867	0.12
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	3,118,780	0.32	1,118,765	(0.13)	2,000,014	0.45

(International Operations)

Use of Funds	22,203,568	1.73	4,122,515	(0.17)	18,081,052	1.91
Loans and Bills Discounted	9,965,404	1.82	1,753,016	0.01	8,212,388	1.80
Securities	6,046,145	1.92	340,405	(0.03)	5,705,740	1.95
Source of Funds	22,065,456	0.81	4,207,862	(0.04)	17,857,594	0.86
Deposits	10,076,211	0.44	1,432,816	0.00	8,643,394	0.43
NCDs	2,087,978	0.77	576,251	(0.03)	1,511,727	0.81
Debentures	-	-	-	-	-	-
Call Money	440,149	0.68	225,543	(0.34)	214,605	1.02
Payables under Repurchase Agreements	3,991,595	0.22	347,227	(0.04)	3,644,368	0.27
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,171,886	3.19	205,571	(0.50)	1,966,315	3.70

Mizuho Trust & Banking (Banking Account)

(Millions of yen, %)

(Total)	Fiscal 2011				Fiscal 2010	
			Change			
	Average Balance	Rate	Average Balance	Rate	Average Balance	Rate
Use of Funds	5,956,450	0.99	322,140	(0.11)	5,634,310	1.11
Loans and Bills Discounted	3,292,884	1.26	(31,672)	(0.13)	3,324,557	1.39
Securities	2,048,438	0.76	255,791	(0.00)	1,792,647	0.76
Source of Funds	5,832,882	0.28	291,481	(0.08)	5,541,401	0.36
Deposits	2,176,924	0.20	(142,671)	(0.10)	2,319,596	0.30
NCDs	905,623	0.13	118,649	(0.02)	786,974	0.16
Debentures	-	-	-	-	-	-
Call Money	654,676	0.12	96,773	(0.02)	557,903	0.14
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	782,912	0.15	253,740	(0.02)	529,171	0.17

(Domestic Operations)

Use of Funds	5,622,029	0.96	297,752	(0.11)	5,324,276	1.07
Loans and Bills Discounted	3,231,268	1.26	(42,520)	(0.12)	3,273,789	1.39
Securities	1,638,529	0.65	270,359	0.07	1,368,170	0.58
Source of Funds	5,495,691	0.28	267,144	(0.08)	5,228,547	0.36
Deposits	2,149,514	0.20	(158,380)	(0.10)	2,307,894	0.30
NCDs	905,623	0.13	118,649	(0.02)	786,974	0.16
Debentures	-	-	-	-	-	-
Call Money	643,397	0.11	99,777	(0.01)	543,619	0.12
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	781,678	0.15	252,527	(0.02)	529,151	0.17

(International Operations)

Use of Funds	954,025	0.68	151,525	(0.20)	802,499	0.89
Loans and Bills Discounted	61,616	1.06	10,848	(0.46)	50,768	1.52
Securities	409,908	1.19	(14,568)	(0.15)	424,477	1.34
Source of Funds	956,795	0.21	151,474	(0.08)	805,321	0.30
Deposits	27,409	0.23	15,708	0.03	11,701	0.20
NCDs	-	-	-	-	-	-
Debentures	-	-	-	-	-	-
Call Money	11,279	0.60	(3,004)	0.02	14,284	0.58
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	1,233	0.63	1,213	(0.54)	20	1.17

4. Net Gains/Losses on Securities

Non-Consolidated

(Millions of yen)

Aggregated Figures of the 3 Banks

	Fiscal 2011	Change	Fiscal 2010
Net Gains (Losses) related to Bonds	155,139	14,481	140,658
Gains on Sales and Others	222,619	(13,498)	236,118
Losses on Sales and Others	(55,689)	28,740	(84,429)
Impairment (Devaluation)	(9,759)	(3,205)	(6,553)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(2,031)	2,445	(4,476)

	Fiscal 2011	Change	Fiscal 2010
Net Gains (Losses) related to Stocks	(50,348)	25,845	(76,194)
Gains on Sales	24,270	(15,718)	39,988
Losses on Sales	(28,501)	(1,628)	(26,873)
Impairment (Devaluation)	(41,502)	45,867	(87,369)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(116)	18	(134)
Gains (Losses) on Derivatives other than for Trading	(4,498)	(2,693)	(1,805)

* Figures for Fiscal 2010 include gains on Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

Mizuho Bank

	Fiscal 2011	Change	Fiscal 2010
Net Gains (Losses) related to Bonds	53,757	20,782	32,974
Gains on Sales and Others	68,928	7,570	61,358
Losses on Sales and Others	(13,626)	7,924	(21,551)
Impairment (Devaluation)	(2,218)	4,143	(6,362)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	673	1,143	(469)

	Fiscal 2011	Change	Fiscal 2010
Net Gains (Losses) related to Stocks	(7,288)	1,079	(8,368)
Gains on Sales	9,349	4,225	5,124
Losses on Sales	(3,360)	1,421	(4,782)
Impairment (Devaluation)	(11,158)	(2,171)	(8,986)
Reversal of (Provision for) Reserve for Possible Losses on Investments	1	(7)	9
Gains (Losses) on Derivatives other than for Trading	(2,121)	(2,387)	265

* Figures for Fiscal 2010 include gains on Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

(Millions of yen)

Mizuho Corporate Bank

	Fiscal 2011	Change	Fiscal 2010
Net Gains (Losses) related to Bonds	89,982	(7,126)	97,109
Gains on Sales and Others	142,412	(19,358)	161,770
Losses on Sales and Others	(40,955)	19,146	(60,101)
Impairment (Devaluation)	(7,102)	(6,939)	(162)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(4,372)	25	(4,397)

	Fiscal 2011	Change	Fiscal 2010
Net Gains (Losses) related to Stocks	(40,246)	24,243	(64,490)
Gains on Sales	11,968	(18,548)	30,516
Losses on Sales	(21,330)	(827)	(20,503)
Impairment (Devaluation)	(28,508)	43,740	(72,248)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(118)	25	(143)
Gains (Losses) on Derivatives other than for Trading	(2,257)	(146)	(2,111)

Mizuho Trust & Banking

	Fiscal 2011	Change	Fiscal 2010
Net Gains (Losses) related to Bonds	11,399	825	10,574
Gains on Sales and Others	11,278	(1,710)	12,988
Losses on Sales and Others	(1,107)	1,669	(2,777)
Impairment (Devaluation)	(438)	(409)	(28)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	1,666	1,275	390

	Fiscal 2011	Change	Fiscal 2010
Net Gains (Losses) related to Stocks	(2,813)	522	(3,335)
Gains on Sales	2,952	(1,395)	4,347
Losses on Sales	(3,810)	(2,222)	(1,588)
Impairment (Devaluation)	(1,835)	4,298	(6,134)
Reversal of (Provision for) Reserve for Possible Losses on Investments	0	0	(0)
Gains (Losses) on Derivatives other than for Trading	(119)	(159)	39

5. Unrealized Gains/Losses on Securities

Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

Consolidated

(1) Other Securities

(Millions of yen)

	As of March 31, 2012				As of September 30, 2011			As of March 31, 2011		
	Book Value (=Fair Value)	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Other Securities	49,798,518	83,866	649,922	566,056	(157,709)	535,704	693,414	(632)	651,510	652,143
Japanese Stocks	2,509,353	156,584	453,564	296,979	(45,717)	318,177	363,895	205,734	456,414	250,680
Japanese Bonds	36,372,564	56,426	91,943	35,516	48,062	95,670	47,607	(11,334)	92,186	103,520
Japanese Government Bonds	32,689,678	51,814	55,236	3,422	40,097	47,780	7,683	1,078	52,164	51,085
Other	10,916,599	(129,144)	104,415	233,560	(160,054)	121,856	281,911	(195,033)	102,909	297,943

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased" and certain items in "Other Assets" are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the consolidated balance sheets and the acquisition costs.

* Unrealized Gains/Losses include ¥(7,343) million, ¥(12,484) million and ¥(1,242) million, which were recognized in the statement of income for March 31, 2012, September 30, 2011 and March 31, 2011, respectively, by applying the fair-value hedge method and others.

As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of March 31, 2012, September 30, 2011 and March 31, 2011 are ¥91,209 million, ¥(145,225) million and ¥609 million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2012, September 30, 2011 and March 31, 2011 are ¥37,857million, ¥(152,381)million and ¥(21,648) million, respectively.

(2) Bonds Held to Maturity

(Millions of yen)

	As of March 31, 2012				As of September 30, 2011			As of March 31, 2011		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Bonds Held to Maturity	1,801,614	14,525	14,586	61	11,913	12,027	113	6,097	7,365	1,268

Non-Consolidated

(1) Other Securities

Aggregated Figures of the 3 Banks

(Millions of yen)

	As of March 31, 2012				As of September 30, 2011			As of March 31, 2011		
	Book Value (=Fair Value)	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Other Securities	49,226,157	67,052	629,828	562,775	(159,379)	528,333	687,713	(15,216)	635,040	650,256
Japanese Stocks	2,482,703	133,667	443,707	310,040	(70,605)	311,602	382,207	181,725	447,585	265,859
Japanese Bonds	36,067,801	56,079	91,545	35,466	47,408	94,995	47,587	(12,124)	91,337	103,462
Japanese Government Bonds	32,472,747	51,421	54,839	3,417	39,539	47,216	7,676	476	51,551	51,075
Other	10,675,653	(122,693)	94,575	217,269	(136,182)	121,735	257,918	(184,817)	96,116	280,934

Mizuho Bank

Other Securities	23,755,042	464	174,175	173,711	(54,812)	166,636	221,449	(44,682)	163,689	208,371
Japanese Stocks	690,989	(3,819)	100,941	104,760	(63,068)	72,494	135,562	(8,101)	96,532	104,634
Japanese Bonds	19,821,006	23,425	48,314	24,889	20,011	53,121	33,110	(1,996)	47,018	49,014
Japanese Government Bonds	17,225,727	31,336	32,444	1,107	30,824	32,249	1,424	25,381	35,528	10,147
Other	3,243,045	(19,141)	24,919	44,061	(11,756)	41,020	52,776	(34,584)	20,137	54,721

Mizuho Corporate Bank

Other Securities	23,354,271	34,742	399,624	364,882	(119,402)	314,371	433,773	3,834	414,419	410,585
Japanese Stocks	1,612,478	106,780	296,260	189,480	(23,228)	203,833	227,062	154,118	304,667	150,548
Japanese Bonds	14,829,778	26,434	36,771	10,337	20,684	35,007	14,323	(15,248)	36,400	51,648
Japanese Government Bonds	13,873,723	14,464	16,623	2,158	2,822	8,996	6,174	(29,701)	8,627	38,329
Other	6,912,014	(98,472)	66,592	165,064	(116,858)	75,529	192,387	(135,036)	73,351	208,388

Mizuho Trust & Banking

Other Securities	2,116,844	31,845	56,027	24,181	14,835	47,325	32,490	25,630	56,930	31,299
Japanese Stocks	179,235	30,706	46,505	15,799	15,691	35,274	19,583	35,708	46,385	10,676
Japanese Bonds	1,417,015	6,219	6,458	239	6,712	6,866	153	5,119	7,917	2,798
Japanese Government Bonds	1,373,295	5,620	5,771	151	5,892	5,971	78	4,796	7,395	2,598
Other	520,592	(5,079)	3,063	8,143	(7,568)	5,184	12,753	(15,197)	2,627	17,824

* In addition to "Securities" indicated on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the balance sheets and the acquisition costs.

* Unrealized Gains/Losses include ¥5,342 million, ¥3,961 million and ¥11,874 million, which were recognized in the statement of income for March 31, 2012, September 30, 2011 and March 31, 2011, respectively, by applying the fair-value hedge method and others.

As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of March 31, 2012, September 30, 2011 and March 31, 2011 are ¥61,710 million, ¥(163,341) million and ¥(27,091) million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of March 31, 2012, September 30, 2011 and March 31, 2011 are as follows:

(Millions of yen)

	As of March 31, 2012	As of September 30, 2011	As of March 31, 2011
Aggregated Figures	17,457	(163,355)	(33,231)
Mizuho Bank	(10,556)	(63,297)	(58,823)
Mizuho Corporate Bank	2,024	(111,665)	3,011
Mizuho Trust & Banking	25,988	11,607	22,580

(2) Bonds Held to Maturity**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2012				As of September 30, 2011			As of March 31, 2011		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	1,800,614	14,524	14,586	61	11,910	12,024	113	6,091	7,360	1,268
Mizuho Bank	1,800,614	14,524	14,586	61	11,910	12,024	113	6,091	7,360	1,268
Mizuho Corporate Bank	-	-	-	-	-	-	-	-	-	-
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

(3) Investment in Subsidiaries and Affiliates**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2012				As of September 30, 2011			As of March 31, 2011		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	44,206	(4,891)	-	4,891	-	-	-	(157,081)	-	157,081
Mizuho Bank	-	-	-	-	-	-	-	(35,614)	-	35,614
Mizuho Corporate Bank	44,206	(4,891)	-	4,891	-	-	-	(121,466)	-	121,466
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

Mizuho Financial Group, Inc. (Non-Consolidated)

(Millions of yen)

Investments in Subsidiaries and Affiliates	-	-	-	-	-	-	-	143,629	143,629	-
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(Reference)**Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method and others. They were excluded from Unrealized Gains (Losses) on Other Securities. These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount was as follows:

Consolidated

(Millions of yen)

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
	Unrealized Gains/Losses			Unrealized Gains/Losses	Unrealized Gains/Losses
		Change from September 30, 2011	Change from March 31, 2011		
Other Securities	91,209	236,435	90,599	(145,225)	609
Japanese Stocks	156,305	202,023	(49,428)	(45,717)	205,734
Japanese Bonds	54,878	8,401	67,801	46,476	(12,923)
Japanese Government Bonds	50,265	11,754	50,775	38,511	(510)
Other	(119,974)	26,010	72,227	(145,984)	(192,201)

Non-Consolidated**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
	Unrealized Gains/Losses			Unrealized Gains/Losses	Unrealized Gains/Losses
		Change from September 30, 2011	Change from March 31, 2011		
Other Securities	61,710	225,051	88,801	(163,341)	(27,091)
Japanese Stocks	133,388	203,994	(48,337)	(70,605)	181,725
Japanese Bonds	54,530	8,707	68,243	45,822	(13,713)
Japanese Government Bonds	49,872	11,918	50,985	37,953	(1,112)
Other	(126,209)	12,349	68,894	(138,558)	(195,103)

6. Projected Redemption Amounts for Securities

The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

Non-Consolidated

Aggregated Figures of the 3 Banks

(Billions of yen)

	Maturity as of March 31, 2012				Change				Maturity as of March 31, 2011			
	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years
Japanese Bonds	13,142.3	20,376.1	2,945.2	1,213.7	(1,739.8)	5,224.6	(11.2)	21.5	14,882.1	15,151.5	2,956.5	1,192.1
Japanese Government Bonds	12,398.9	18,865.4	2,617.4	228.0	(1,667.0)	5,691.5	87.5	(92.2)	14,065.9	13,173.9	2,529.9	320.2
Japanese Local Government Bonds	51.0	123.7	91.5	0.8	41.5	(33.7)	31.3	(0.0)	9.5	157.5	60.2	0.9
Japanese Corporate Bonds	692.2	1,386.9	236.3	984.8	(114.3)	(433.1)	(130.0)	113.8	806.6	1,820.1	366.3	871.0
Other	1,118.9	4,069.4	1,745.0	2,897.6	(65.6)	1,087.5	744.0	979.8	1,184.5	2,981.9	1,000.9	1,917.8

Mizuho Bank

Japanese Bonds	8,234.5	11,514.0	1,107.3	684.4	2,063.5	2,011.0	(79.3)	(52.5)	6,170.9	9,502.9	1,186.6	736.9
Japanese Government Bonds	7,560.6	10,366.7	940.0	82.0	2,140.5	2,262.0	(50.0)	(112.2)	5,420.0	8,104.7	990.0	194.2
Japanese Local Government Bonds	48.6	111.8	26.9	-	39.7	(24.0)	16.8	-	8.8	135.9	10.0	-
Japanese Corporate Bonds	625.2	1,035.4	140.3	602.4	(116.8)	(226.9)	(46.2)	59.6	742.0	1,262.3	186.6	542.7
Other	95.3	1,466.6	290.5	1,282.2	(18.6)	705.7	133.1	242.1	113.9	760.8	157.3	1,040.1

Mizuho Corporate Bank

Japanese Bonds	4,672.9	8,077.8	1,492.4	489.3	(3,696.8)	3,101.2	192.6	54.1	8,369.7	4,976.6	1,299.7	435.2
Japanese Government Bonds	4,611.8	7,743.7	1,337.4	106.0	(3,701.5)	3,327.0	260.0	-	8,313.4	4,416.7	1,077.4	106.0
Japanese Local Government Bonds	2.4	10.9	61.7	0.8	2.1	(9.8)	14.0	(0.0)	0.3	20.8	47.7	0.9
Japanese Corporate Bonds	58.6	323.2	93.3	382.4	2.6	(215.8)	(81.3)	54.1	56.0	539.1	174.6	328.2
Other	988.6	2,338.4	1,333.7	1,615.3	(26.2)	298.6	564.4	738.1	1,014.8	2,039.7	769.2	877.1

Mizuho Trust & Banking

Japanese Bonds	234.8	784.2	345.5	40.0	(106.5)	112.3	(124.5)	20.0	341.4	671.9	470.0	20.0
Japanese Government Bonds	226.5	755.0	340.0	40.0	(106.0)	102.5	(122.5)	20.0	332.5	652.5	462.5	20.0
Japanese Local Government Bonds	-	0.9	2.8	-	(0.3)	0.1	0.3	-	0.3	0.8	2.4	-
Japanese Corporate Bonds	8.3	28.2	2.6	-	(0.2)	9.6	(2.4)	-	8.5	18.6	5.0	-
Other	34.9	264.3	120.8	0.0	(20.7)	83.1	46.4	(0.4)	55.7	181.2	74.3	0.4

7. Overview of Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term

Aggregated Figures of the 3 Banks

(Billions of yen)

	As of March 31, 2012				Change				As of March 31, 2011			
	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total
Receive Fixed / Pay Float	10,713.4	14,271.1	4,260.4	29,245.0	1,580.6	899.5	727.3	3,207.4	9,132.8	13,371.6	3,533.1	26,037.5
Receive Float / Pay Fixed	2,281.0	2,252.3	2,285.4	6,818.8	840.6	(278.7)	(220.6)	341.2	1,440.4	2,531.0	2,506.1	6,477.6
Receive Float / Pay Float	14.8	140.0	30.0	184.8	14.8	(14.8)	-	-	-	154.8	30.0	184.8
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	13,009.2	16,663.4	6,575.9	36,248.6	2,436.0	605.9	506.6	3,548.6	10,573.2	16,057.4	6,069.2	32,699.9

Mizuho Bank

Receive Fixed / Pay Float	8,993.5	6,091.8	559.9	15,645.3	2,364.5	24.6	297.4	2,686.6	6,629.0	6,067.1	262.4	12,958.6
Receive Float / Pay Fixed	-	-	175.1	175.1	-	-	(438.7)	(438.7)	-	-	613.9	613.9
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	8,993.5	6,091.8	735.0	15,820.4	2,364.5	24.6	(141.2)	2,247.9	6,629.0	6,067.1	876.3	13,572.5

Mizuho Corporate Bank

Receive Fixed / Pay Float	1,719.8	8,179.3	3,555.5	13,454.6	(783.9)	874.9	299.8	390.7	2,503.8	7,304.4	3,255.7	13,063.9
Receive Float / Pay Fixed	2,161.0	2,177.3	2,080.3	6,418.7	780.6	(168.7)	228.1	840.0	1,380.4	2,346.0	1,852.2	5,578.7
Receive Float / Pay Float	14.8	140.0	30.0	184.8	14.8	(14.8)	-	-	-	154.8	30.0	184.8
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,895.6	10,496.6	5,665.8	20,058.1	11.4	691.3	527.9	1,230.7	3,884.2	9,805.2	5,137.9	18,827.4

Mizuho Trust & Banking

Receive Fixed / Pay Float	-	-	145.0	145.0	-	-	130.0	130.0	-	-	15.0	15.0
Receive Float / Pay Fixed	120.0	75.0	30.0	225.0	60.0	(110.0)	(10.0)	(60.0)	60.0	185.0	40.0	285.0
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	120.0	75.0	175.0	370.0	60.0	(110.0)	120.0	70.0	60.0	185.0	55.0	300.0

(Reference)

Deferred Hedge Gains/Losses of Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

		As of March 31, 2012			Change			(Billions of yen)		
		Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures		771.0	553.0	217.9	(13.3)	1.2	(14.5)	784.3	551.8	232.5
	Mizuho Bank	64.0	82.1	(18.0)	(19.5)	5.3	(24.9)	83.6	76.7	6.9
	Mizuho Corporate Bank	643.4	401.0	242.4	10.2	2.0	8.2	633.2	399.0	234.2
	Mizuho Trust & Banking	63.4	69.9	(6.4)	(3.9)	(6.1)	2.1	67.4	76.0	(8.5)

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

8. Employee Retirement Benefits

Non-Consolidated

Projected Benefit Obligations

(Millions of yen)

Aggregated Figures of the 3 Banks		As of March 31, 2012	Change	As of March 31, 2011
Projected Benefit Obligations	(A)	1,186,325	107,373	1,078,952
Discount Rate (%)		1.7	(0.8)	2.5
Total Fair Value of Plan Assets	(B)	1,210,121	57,605	1,152,516
Unrecognized Actuarial Differences	(C)	390,949	(15,200)	406,149
Prepaid Pension Cost	(D)	414,745	(64,967)	479,713
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Mizuho Bank

Projected Benefit Obligations	(A)	707,530	69,303	638,227
Discount Rate (%)		1.7	(0.8)	2.5
Total Fair Value of Plan Assets	(B)	725,684	43,658	682,026
Unrecognized Actuarial Differences	(C)	221,616	(27,854)	249,470
Prepaid Pension Cost	(D)	239,770	(53,498)	293,269
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Mizuho Corporate Bank

Projected Benefit Obligations	(A)	345,051	25,309	319,742
Discount Rate (%)		1.7	(0.8)	2.5
Total Fair Value of Plan Assets	(B)	352,088	10,083	342,004
Unrecognized Actuarial Differences	(C)	124,962	7,100	117,862
Prepaid Pension Cost	(D)	131,998	(8,125)	140,124
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Mizuho Trust & Banking

Projected Benefit Obligations	(A)	133,743	12,760	120,982
Discount Rate (%)		1.7	(0.8)	2.5
Total Fair Value of Plan Assets	(B)	132,348	3,863	128,485
Unrecognized Actuarial Differences	(C)	44,370	5,554	38,816
Prepaid Pension Cost	(D)	42,976	(3,342)	46,319
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	-	-	-

Income (Expenses) related to Employee Retirement Benefits

(Millions of yen)

Aggregated Figures of the 3 Banks	Fiscal 2011	Change	Fiscal 2010
Service Cost	(17,578)	(782)	(16,795)
Interest Cost	(26,973)	17	(26,991)
Expected Return on Plan Assets	25,190	(12,191)	37,381
Accumulation (Amortization) of Unrecognized Actuarial Differences	(71,661)	2,408	(74,069)
Losses on Return of Retirement Benefits Trust	(27,728)	(27,728)	-
Other	(3,932)	392	(4,325)
Total	(122,683)	(37,883)	(84,800)

Mizuho Bank

Service Cost	(11,142)	(317)	(10,824)
Interest Cost	(15,955)	(52)	(15,903)
Expected Return on Plan Assets	12,277	(6,029)	18,307
Accumulation (Amortization) of Unrecognized Actuarial Differences	(45,184)	2,452	(47,637)
Losses on Return of Retirement Benefits Trust	(27,728)	(27,728)	-
Other	(2,492)	474	(2,967)
Total	(90,225)	(31,200)	(59,025)

Mizuho Corporate Bank

Service Cost	(4,109)	(419)	(3,689)
Interest Cost	(7,993)	83	(8,077)
Expected Return on Plan Assets	9,700	(4,750)	14,450
Accumulation (Amortization) of Unrecognized Actuarial Differences	(18,914)	(726)	(18,187)
Other	(912)	23	(936)
Total	(22,229)	(5,788)	(16,441)

Mizuho Trust & Banking

Service Cost	(2,327)	(45)	(2,281)
Interest Cost	(3,024)	(13)	(3,010)
Expected Return on Plan Assets	3,212	(1,411)	4,623
Accumulation (Amortization) of Unrecognized Actuarial Differences	(7,562)	681	(8,244)
Other	(526)	(105)	(420)
Total	(10,228)	(894)	(9,334)

(Millions of yen)

Consolidated		As of March 31, 2012 (Fiscal 2011)	Change	As of March 31, 2011 (Fiscal 2010)
Projected Benefit Obligations	(A)	1,328,823	121,593	1,207,229
Total Fair Value of Plan Assets	(B)	1,311,886	95,898	1,215,987
Unrecognized Actuarial Differences	(C)	418,892	(1,545)	420,438
Prepaid Pension Cost	(D)	438,008	(26,803)	464,812
Reserve for Employee Retirement Benefits	(A)-(B)-(C)+(D)	36,053	437	35,615
Income (Expenses) related to Employee Retirement Benefits		(118,529)	(19,534)	(98,994)

9. Capital Adequacy Ratio

Mizuho Financial Group, Inc.

Consolidated

Mizuho Financial Group

(%, Billions of yen)

BIS Standard

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
	(Preliminary)	Change from September 30, 2011	Change from March 31, 2011		
(1) Capital Adequacy Ratio	15.50	0.58	0.20	14.92	15.30
Tier 1 Capital Ratio	12.76	0.87	0.83	11.89	11.93
(2) Tier 1 Capital	6,398.9	329.1	228.7	6,069.8	6,170.2
Common Stock and Preferred Stock	2,254.9	-	73.5	2,254.9	2,181.3
Capital Surplus	1,109.7	0.0	172.1	1,109.7	937.6
Retained Earnings	1,405.4	156.0	273.0	1,249.3	1,132.3
Less: Treasury Stock	7.0	(5.6)	3.8	12.7	3.1
Less: Dividends (estimate), etc.	76.3	(0.0)	(63.7)	76.4	140.0
Less: Unrealized Losses on Other Securities	-	(143.9)	(7.0)	143.9	7.0
Foreign Currency Translation Adjustments	(102.8)	0.4	1.0	(103.2)	(103.9)
Minority Interests in Consolidated Subsidiaries	1,941.4	3.4	(328.1)	1,938.0	2,269.6
Preferred Securities Issued by Overseas SPCs	1,859.6	7.9	(60.2)	1,851.6	1,919.8
Other	(126.4)	19.5	(29.8)	(145.9)	(96.5)
(3) Tier 2 Capital	1,745.1	(150.7)	(358.2)	1,895.8	2,103.4
Tier 2 Capital Included as Qualifying Capital	1,745.1	(150.7)	(358.2)	1,895.8	2,103.4
45% of Unrealized Gains on Other Securities	45.1	45.1	45.1	-	-
45% of Revaluation Reserve for Land	102.5	(1.7)	(3.7)	104.2	106.2
General Reserve for Possible Losses on Loans, etc.	4.2	(0.5)	(0.7)	4.7	4.9
Debt Capital, etc.	1,593.2	(193.5)	(399.0)	1,786.8	1,992.2
Perpetual Subordinated Debt and Other Debt Capital	262.6	(37.9)	(81.0)	300.5	343.6
Dated Subordinated Debt and Redeemable Preferred Stock	1,330.6	(155.6)	(318.0)	1,486.3	1,648.6
(4) Deductions for Total Risk-based Capital	368.9	18.5	6.3	350.4	362.6
(5) Total Risk-based Capital (2)+(3)-(4)	7,775.0	159.8	(135.8)	7,615.2	7,910.9
(6) Risk-weighted Assets	50,144.9	(892.7)	(1,548.9)	51,037.6	51,693.8
Credit Risk Assets	45,144.4	(975.5)	(1,852.7)	46,119.9	46,997.1
On-balance-sheet Items	37,640.5	(393.3)	(1,317.5)	38,033.8	38,958.0
Off-balance-sheet Items	7,503.9	(582.2)	(535.1)	8,086.1	8,039.0
Market Risk Equivalent Assets	2,083.3	710.1	694.0	1,373.1	1,389.2
Operational Risk Equivalent Assets	2,917.1	(627.3)	(390.2)	3,544.5	3,307.4
Adjusted Amount for Credit Risk-weighted Assets	-	-	-	-	-
Adjusted Amount for Operational Risk Equivalent	-	-	-	-	-

(Reference)

Prime Capital Ratio *	8.97	0.78	0.82	8.19	8.15
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* Prime Capital (Tier1 Capital (2) - preferred securities - preferred stock (excluding mandatory convertible preferred stock))
divided by Risk-weighted Assets (6)

(% , Billions of yen)

Mizuho Bank

Domestic Standard

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
	(Preliminary)	Change from September 30, 2011	Change from March 31, 2011		
(1) Capital Adequacy Ratio	15.52	0.47	0.61	15.05	14.91
Tier 1 Capital Ratio	11.39	0.70	1.01	10.69	10.38
(2) Tier 1 Capital	2,428.1	39.4	53.3	2,388.6	2,374.7
(3) Tier 2 Capital	977.6	(98.0)	(151.9)	1,075.6	1,129.5
(4) Deductions for Total Risk-based Capital	98.9	(1.9)	5.4	100.9	93.4
(5) Total Risk-based Capital (2)+(3)-(4)	3,306.8	(56.5)	(104.0)	3,363.3	3,410.8
(6) Risk-weighted Assets	21,299.9	(1,042.7)	(1,568.8)	22,342.6	22,868.8

Mizuho Corporate Bank

BIS Standard

(1) Capital Adequacy Ratio	17.83	(0.28)	(0.97)	18.11	18.80
Tier 1 Capital Ratio	15.87	0.07	(0.23)	15.80	16.10
(2) Tier 1 Capital	4,430.8	58.5	(97.9)	4,372.3	4,528.8
(3) Tier 2 Capital	682.8	(63.0)	(198.3)	745.8	881.2
(4) Deductions for Total Risk-based Capital	137.2	29.8	14.3	107.4	122.9
(5) Total Risk-based Capital (2)+(3)-(4)	4,976.4	(34.3)	(310.6)	5,010.8	5,287.1
(6) Risk-weighted Assets	27,910.1	243.3	(211.5)	27,666.8	28,121.6

Mizuho Trust & Banking

BIS Standard

(1) Capital Adequacy Ratio	18.26	1.57	1.92	16.69	16.34
Tier 1 Capital Ratio	14.02	1.47	1.91	12.55	12.11
(2) Tier 1 Capital	334.5	22.9	37.7	311.6	296.8
(3) Tier 2 Capital	103.5	(2.3)	(7.2)	105.8	110.8
(4) Deductions for Total Risk-based Capital	2.4	(0.6)	(4.8)	3.0	7.2
(5) Total Risk-based Capital (2)+(3)-(4)	435.7	21.3	35.3	414.4	400.4
(6) Risk-weighted Assets	2,386.0	(95.7)	(63.6)	2,481.7	2,449.6

(Reference)

Mizuho Bank

BIS Standard

(1) Capital Adequacy Ratio	15.46	0.73	0.86	14.73	14.60
Tier 1 Capital Ratio	11.32	0.93	1.22	10.39	10.10
(2) Tier 1 Capital	2,428.0	93.5	103.4	2,334.4	2,324.5
(3) Tier 2 Capital	986.0	(89.6)	(143.5)	1,075.6	1,129.5
(4) Deductions for Total Risk-based Capital	99.1	(2.0)	5.3	101.1	93.8
(5) Total Risk-based Capital (2)+(3)-(4)	3,314.8	5.9	(45.4)	3,308.9	3,360.3
(6) Risk-weighted Assets	21,440.9	(1,010.8)	(1,561.2)	22,451.8	23,002.1

II. REVIEW OF CREDITS

1. Status of Non-Accrual, Past Due & Restructured Loans

- The figures below are presented net of partial direct write-offs
 - Treatment of accrued interest is based on the results of the self-assessment of asset:
- (All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

Consolidated

	As of March 31, 2012						As of September 30, 2011		As of March 31, 2011	
		%	Change from September 30, 2011	%	Change from March 31, 2011	%		%		%
Loans to Bankrupt Obligors	40,767	0.06	7,775	0.01	(5,348)	(0.00)	32,992	0.05	46,116	0.07
Non-Accrual Delinquent Loans	582,618	0.91	(31,782)	(0.08)	(78,099)	(0.13)	614,401	0.99	660,718	1.05
Loans Past Due for 3 Months or More	20,246	0.03	(288)	(0.00)	(4,787)	(0.00)	20,534	0.03	25,034	0.03
Restructured Loans	589,515	0.92	22,982	0.00	92,524	0.13	566,532	0.91	496,991	0.79
Total	1,233,147	1.93	(1,312)	(0.06)	4,287	(0.02)	1,234,460	1.99	1,228,859	1.95
Total Loans	63,800,509	100.00	2,068,902		1,022,751		61,731,606	100.00	62,777,757	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	271,943	(54,276)	(71,482)	326,220	343,426
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Trust Account

	As of March 31, 2012						As of September 30, 2011		As of March 31, 2011	
		%	Change from September 30, 2011	%	Change from March 31, 2011	%		%		%
Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	3,078	12.66	(8)	0.44	(17)	0.79	3,086	12.21	3,095	11.86
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-	-	-	-	-
Total	3,078	12.66	(8)	0.44	(17)	0.79	3,086	12.21	3,095	11.86
Total Loans	24,310	100.00	(959)		(1,778)		25,270	100.00	26,089	100.00

Consolidated + Trust Account

	As of March 31, 2012						As of September 30, 2011		As of March 31, 2011	
		%	Change from September 30, 2011	%	Change from March 31, 2011	%		%		%
Loans to Bankrupt Obligors	40,767	0.06	7,775	0.01	(5,348)	(0.00)	32,992	0.05	46,116	0.07
Non-Accrual Delinquent Loans	585,696	0.91	(31,791)	(0.08)	(78,117)	(0.13)	617,488	0.99	663,813	1.05
Loans Past Due for 3 Months or More	20,246	0.03	(288)	(0.00)	(4,787)	(0.00)	20,534	0.03	25,034	0.03
Restructured Loans	589,515	0.92	22,982	0.00	92,524	0.13	566,532	0.91	496,991	0.79
Total	1,236,225	1.93	(1,321)	(0.06)	4,270	(0.02)	1,237,547	2.00	1,231,955	1.96
Total Loans	63,824,819	100.00	2,067,942		1,020,973		61,756,877	100.00	62,803,846	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

Aggregated Figures of the 3 Banks

(Banking Account + Trust Account)

(Millions of yen, %)

	As of March 31, 2012						As of September 30, 2011		As of March 31, 2011	
		%	Change from September 30, 2011	%	Change from March 31, 2011	%		%		%
Loans to Bankrupt Obligors	38,010	0.05	7,223	0.00	(5,552)	(0.00)	30,787	0.04	43,563	0.06
Non-Accrual Delinquent Loans	561,561	0.87	(31,890)	(0.08)	(85,383)	(0.14)	593,452	0.96	646,944	1.02
Loans Past Due for 3 Months or More	20,246	0.03	(288)	(0.00)	(4,787)	(0.00)	20,534	0.03	25,034	0.03
Restructured Loans	466,690	0.73	17,403	0.00	68,485	0.09	449,286	0.72	398,204	0.63
Total	1,086,508	1.70	(7,551)	(0.07)	(27,238)	(0.06)	1,094,060	1.77	1,113,746	1.76

Total Loans	63,902,973	100.00	2,284,275		883,182		61,618,697	100.00	63,019,790	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	245,783	(50,997)	(71,288)	296,780	317,071
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Mizuho Bank

Loans to Bankrupt Obligors	13,873	0.04	(6,955)	(0.02)	(15,127)	(0.04)	20,828	0.06	29,000	0.08
Non-Accrual Delinquent Loans	449,361	1.38	(37,449)	(0.14)	(69,633)	(0.17)	486,811	1.52	518,994	1.55
Loans Past Due for 3 Months or More	19,913	0.06	(502)	(0.00)	(5,024)	(0.01)	20,415	0.06	24,937	0.07
Restructured Loans	296,289	0.91	8,885	0.01	51,587	0.17	287,403	0.89	244,701	0.73
Total	779,436	2.39	(36,021)	(0.15)	(38,198)	(0.05)	815,458	2.55	817,635	2.44

Total Loans	32,540,885	100.00	563,864		(835,391)		31,977,021	100.00	33,376,277	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	156,543	(39,794)	(46,102)	196,337	202,645
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Mizuho Corporate Bank

Loans to Bankrupt Obligors	23,140	0.08	14,495	0.04	10,174	0.03	8,644	0.03	12,965	0.04
Non-Accrual Delinquent Loans	90,094	0.32	9,389	0.01	348	(0.01)	80,705	0.30	89,746	0.34
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	154,736	0.55	4,625	(0.01)	14,767	0.02	150,110	0.57	139,969	0.53
Total	267,971	0.95	28,510	0.04	25,290	0.03	239,461	0.91	242,681	0.92

Total Loans	28,058,800	100.00	1,785,046		1,691,023		26,273,753	100.00	26,367,776	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	82,579	(6,021)	(19,991)	88,600	102,571
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Mizuho Trust & Banking

(Banking Account)

Loans to Bankrupt Obligors	997	0.03	(316)	(0.00)	(599)	(0.01)	1,313	0.03	1,596	0.04
Non-Accrual Delinquent Loans	19,027	0.58	(3,821)	(0.10)	(16,080)	(0.50)	22,848	0.68	35,107	1.08
Loans Past Due for 3 Months or More	333	0.01	214	0.00	236	0.00	119	0.00	96	0.00
Restructured Loans	15,664	0.47	3,891	0.12	2,130	0.06	11,772	0.35	13,533	0.41
Total	36,022	1.09	(31)	0.01	(14,312)	(0.45)	36,053	1.07	50,334	1.54

Total Loans	3,278,976	100.00	(63,676)		29,328		3,342,652	100.00	3,249,647	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	6,660	(5,182)	(5,194)	11,842	11,854
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(Trust Account)

Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	3,078	12.66	(8)	0.44	(17)	0.79	3,086	12.21	3,095	11.86
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-	-	-	-	-
Total	3,078	12.66	(8)	0.44	(17)	0.79	3,086	12.21	3,095	11.86

Total Loans	24,310	100.00	(959)		(1,778)		25,270	100.00	26,089	100.00
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* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2. Status of Reserves for Possible Losses on Loans**Consolidated**

(Millions of yen)

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Reserves for Possible Losses on Loans	691,760	(28,132)	(69,001)	719,893	760,762
General Reserve for Possible Losses on Loans	447,588	(44,668)	(53,861)	492,257	501,450
Specific Reserve for Possible Losses on Loans	244,162	16,535	(15,138)	227,626	259,301
Reserve for Possible Losses on Loans to Restructuring Countries	9	0	(0)	9	10

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	327,650	(70,184)	(88,662)	397,834	416,313
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Non-Consolidated**Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Reserves for Possible Losses on Loans	582,883	(21,667)	(50,325)	604,551	633,209
General Reserve for Possible Losses on Loans	411,231	(45,419)	(51,935)	456,651	463,167
Specific Reserve for Possible Losses on Loans	171,643	23,752	1,611	147,890	170,031
Reserve for Possible Losses on Loans to Restructuring Countries	9	0	(0)	9	10

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	300,511	(66,891)	(88,627)	367,403	389,139
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Mizuho Bank

Reserves for Possible Losses on Loans	344,674	(32,695)	(58,415)	377,370	403,089
General Reserve for Possible Losses on Loans	240,095	(31,714)	(44,070)	271,810	284,166
Specific Reserve for Possible Losses on Loans	104,578	(981)	(14,344)	105,560	118,923
Reserve for Possible Losses on Loans to Restructuring Countries	-	-	-	-	-

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	199,538	(48,903)	(58,392)	248,442	257,930
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Mizuho Corporate Bank

Reserves for Possible Losses on Loans	220,237	10,433	8,245	209,803	211,992
General Reserve for Possible Losses on Loans	158,896	(12,342)	(5,301)	171,238	164,197
Specific Reserve for Possible Losses on Loans	61,332	22,776	13,548	38,556	47,784
Reserve for Possible Losses on Loans to Restructuring Countries	9	0	(0)	8	10

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	88,198	(11,305)	(26,201)	99,503	114,399
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Mizuho Trust & Banking

Reserves for Possible Losses on Loans	17,971	594	(155)	17,377	18,127
General Reserve for Possible Losses on Loans	12,239	(1,362)	(2,563)	13,602	14,802
Specific Reserve for Possible Losses on Loans	5,731	1,957	2,407	3,774	3,324
Reserve for Possible Losses on Loans to Restructuring Countries	0	(0)	(0)	0	0

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	12,775	(6,682)	(4,034)	19,458	16,809
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* Reserve for Indemnification of Impairment and Reserve for Possible Losses on Entrusted Loans (¥74 million, ¥76 million and ¥132 million for March 31, 2012, September 30, 2011 and March 31, 2011, respectively) are not included in the above figures for Trust Account.

3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans

Consolidated

(%)

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Mizuho Financial Group	56.09	(2.21)	(5.81)	58.31	61.90

* Above figures are presented net of partial direct write-offs.

Non-Consolidated

(%)

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Total	53.79	(1.61)	(3.21)	55.41	57.01
Mizuho Bank	44.22	(2.05)	(5.07)	46.27	49.29
Mizuho Corporate Bank	82.18	(5.42)	(5.16)	87.61	87.35
Mizuho Trust & Banking (Banking Account)	49.89	1.69	13.87	48.19	36.01

* Above figures are presented net of partial direct write-offs.

4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")**Consolidated**

(Millions of yen)

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Claims against Bankrupt and Substantially Bankrupt Obligors	177,426	(18,170)	(69,860)	195,597	247,287
Claims with Collection Risk	527,302	(2,745)	(32,112)	530,048	559,415
Claims for Special Attention	609,834	22,679	87,706	587,154	522,127
Total	1,314,563	1,763	(14,266)	1,312,800	1,328,830

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	321,383	(68,626)	(89,775)	390,010	411,159
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Trust Account

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
Claims with Collection Risk	3,078	(8)	(17)	3,086	3,095
Claims for Special Attention	-	-	-	-	-
Total	3,078	(8)	(17)	3,086	3,095

Consolidated + Trust Account

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Claims against Bankrupt and Substantially Bankrupt Obligors	177,426	(18,170)	(69,860)	195,597	247,287
Claims with Collection Risk	530,380	(2,754)	(32,130)	533,135	562,511
Claims for Special Attention	609,834	22,679	87,706	587,154	522,127
Total	1,317,642	1,754	(14,284)	1,315,887	1,331,926

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

(Millions of yen, %)

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)			As of March 31, 2012						As of September 30, 2011		As of March 31, 2011	
				%	Change from September 30, 2011	%	Change from March 31, 2011	%		%		%
	Claims against Bankrupt and Substantially Bankrupt Obligors		157,081	0.22	(18,758)	(0.03)	(74,344)	(0.11)	175,840	0.25	231,426	0.33
	Claims with Collection Risk		521,547	0.73	1,220	(0.02)	(31,695)	(0.05)	520,327	0.76	553,243	0.79
	Claims for Special Attention		487,009	0.68	17,100	(0.00)	63,668	0.07	469,909	0.68	423,341	0.60
	Sub-total		1,165,638	1.63	(438)	(0.06)	(42,372)	(0.09)	1,166,076	1.70	1,208,010	1.72
	Normal Claims		70,039,919	98.36	2,836,785	0.06	1,411,342	0.09	67,203,134	98.29	68,628,577	98.27
	Total		71,205,558	100.00	2,836,347		1,368,970		68,369,210	100.00	69,836,587	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	294,574	(65,391)	(89,789)	359,965	384,363
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Mizuho Bank

	Claims against Bankrupt and Substantially Bankrupt Obligors		95,400	0.27	(29,942)	(0.09)	(80,394)	(0.21)	125,343	0.36	175,795	0.49
	Claims with Collection Risk		387,156	1.11	(19,972)	(0.07)	(17,298)	(0.01)	407,129	1.19	404,455	1.13
	Claims for Special Attention		316,202	0.91	8,383	0.00	46,562	0.15	307,818	0.90	269,639	0.75
	Sub-total		798,759	2.30	(41,532)	(0.16)	(51,130)	(0.08)	840,292	2.46	849,890	2.39
	Normal Claims		33,821,333	97.69	610,844	0.16	(882,372)	0.08	33,210,489	97.53	34,703,705	97.60
	Total		34,620,093	100.00	569,312		(933,502)		34,050,781	100.00	35,553,596	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	199,538	(48,903)	(58,392)	248,442	257,930
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Mizuho Corporate Bank

	Claims against Bankrupt and Substantially Bankrupt Obligors		30,857	0.09	18,023	0.05	13,317	0.03	12,833	0.04	17,540	0.05
	Claims with Collection Risk		114,439	0.34	18,456	0.03	(5,019)	(0.04)	95,983	0.31	119,458	0.38
	Claims for Special Attention		154,736	0.46	4,625	(0.02)	14,767	0.01	150,110	0.48	139,969	0.45
	Sub-total		300,033	0.90	41,106	0.06	23,065	0.00	258,927	0.83	276,968	0.89
	Normal Claims		32,864,320	99.09	2,291,101	(0.06)	2,245,479	(0.00)	30,573,219	99.16	30,618,840	99.10
	Total		33,164,353	100.00	2,332,207		2,268,544		30,832,146	100.00	30,895,808	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	88,198	(11,305)	(26,201)	99,503	114,399
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Mizuho Trust & Banking

(Banking Account)

	Claims against Bankrupt and Substantially Bankrupt Obligors		30,823	0.90	(6,839)	(0.18)	(7,266)	(0.22)	37,662	1.08	38,090	1.13
	Claims with Collection Risk		16,872	0.49	2,745	0.08	(9,359)	(0.28)	14,127	0.40	26,232	0.78
	Claims for Special Attention		16,070	0.47	4,091	0.12	2,337	0.06	11,979	0.34	13,733	0.40
	Sub-total		63,766	1.87	(3)	0.03	(14,289)	(0.44)	63,770	1.84	78,056	2.32
	Normal Claims		3,333,033	98.12	(64,208)	(0.03)	49,995	0.44	3,397,242	98.15	3,283,037	97.67
	Total		3,396,800	100.00	(64,212)		35,706		3,461,012	100.00	3,361,093	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	6,837	(5,182)	(5,195)	12,019	12,032
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(Trust Account)

	Claims against Bankrupt and Substantially Bankrupt Obligors		-	-	-	-	-	-	-	-	-	-
	Claims with Collection Risk		3,078	12.66	(8)	0.44	(17)	0.79	3,086	12.21	3,095	11.86
	Claims for Special Attention		-	-	-	-	-	-	-	-	-	-
	Sub-total		3,078	12.66	(8)	0.44	(17)	0.79	3,086	12.21	3,095	11.86
	Normal Claims		21,232	87.33	(950)	(0.44)	(1,760)	(0.79)	22,183	87.78	22,993	88.13
	Total		24,310	100.00	(959)		(1,778)		25,270	100.00	26,089	100.00

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

5. Coverage on Disclosed Claims under the FRL

Non-Consolidated

(1) Disclosed Claims under the FRL and Coverage Amount

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Claims against Bankrupt and Substantially Bankrupt Obligors	157.0	(18.7)	(74.3)	175.8	231.4
<i>Collateral, Guarantees, and equivalent</i>	133.8	(25.5)	(78.8)	159.3	212.6
<i>Reserve for Possible Losses</i>	23.2	6.7	4.4	16.4	18.7
Claims with Collection Risk	518.4	1.2	(31.6)	517.2	550.1
<i>Collateral, Guarantees, and equivalent</i>	270.3	(27.8)	(28.6)	298.2	299.0
<i>Reserve for Possible Losses</i>	160.3	17.1	(2.6)	143.1	162.9
Claims for Special Attention	487.0	17.1	63.6	469.9	423.3
<i>Collateral, Guarantees, and equivalent</i>	143.1	31.1	32.6	111.9	110.4
<i>Reserve for Possible Losses</i>	102.5	(1.6)	9.8	104.2	92.7
Total	1,162.5	(0.4)	(42.3)	1,162.9	1,204.9
<i>Collateral, Guarantees, and equivalent</i>	547.4	(22.1)	(74.7)	569.5	622.1
<i>Reserve for Possible Losses</i>	286.1	22.3	11.6	263.8	274.4

Mizuho Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	95.4	(29.9)	(80.3)	125.3	175.7
<i>Collateral, Guarantees, and equivalent</i>	92.3	(29.2)	(77.7)	121.6	170.1
<i>Reserve for Possible Losses</i>	3.0	(0.6)	(2.6)	3.7	5.6
Claims with Collection Risk	387.1	(19.9)	(17.2)	407.1	404.4
<i>Collateral, Guarantees, and equivalent</i>	221.2	(24.4)	(10.1)	245.6	231.3
<i>Reserve for Possible Losses</i>	101.4	(0.3)	(11.7)	101.7	113.1
Claims for Special Attention	316.2	8.3	46.5	307.8	269.6
<i>Collateral, Guarantees, and equivalent</i>	105.9	14.5	19.7	91.4	86.2
<i>Reserve for Possible Losses</i>	59.6	(2.4)	5.9	62.0	53.6
Total	798.7	(41.5)	(51.1)	840.2	849.8
<i>Collateral, Guarantees, and equivalent</i>	419.5	(39.2)	(68.1)	458.8	487.7
<i>Reserve for Possible Losses</i>	164.1	(3.3)	(8.3)	167.5	172.5

Mizuho Corporate Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	30.8	18.0	13.3	12.8	17.5
<i>Collateral, Guarantees, and equivalent</i>	22.9	10.8	6.4	12.1	16.4
<i>Reserve for Possible Losses</i>	7.9	7.1	6.8	0.7	1.0
Claims with Collection Risk	114.4	18.4	(5.0)	95.9	119.4
<i>Collateral, Guarantees, and equivalent</i>	38.7	(4.1)	(7.8)	42.9	46.6
<i>Reserve for Possible Losses</i>	53.2	15.5	6.7	37.6	46.5
Claims for Special Attention	154.7	4.6	14.7	150.1	139.9
<i>Collateral, Guarantees, and equivalent</i>	33.3	15.9	13.6	17.3	19.6
<i>Reserve for Possible Losses</i>	40.2	0.0	3.4	40.1	36.8
Total	300.0	41.1	23.0	258.9	276.9
<i>Collateral, Guarantees, and equivalent</i>	95.0	22.6	12.2	72.3	82.8
<i>Reserve for Possible Losses</i>	101.4	22.8	17.0	78.5	84.4

Mizuho Trust & Banking**(Banking Account)**

Claims against Bankrupt and Substantially Bankrupt Obligors	30.8	(6.8)	(7.2)	37.6	38.0
<i>Collateral, Guarantees, and equivalent</i>	18.5	(7.0)	(7.4)	25.6	26.0
<i>Reserve for Possible Losses</i>	12.2	0.2	0.2	12.0	12.0
Claims with Collection Risk	16.8	2.7	(9.3)	14.1	26.2
<i>Collateral, Guarantees, and equivalent</i>	10.3	0.7	(10.6)	9.6	20.9
<i>Reserve for Possible Losses</i>	5.6	1.9	2.3	3.6	3.2
Claims for Special Attention	16.0	4.0	2.3	11.9	13.7
<i>Collateral, Guarantees, and equivalent</i>	3.8	0.6	(0.6)	3.1	4.5
<i>Reserve for Possible Losses</i>	2.6	0.6	0.4	1.9	2.2
Total	63.7	(0.0)	(14.2)	63.7	78.0
<i>Collateral, Guarantees, and equivalent</i>	32.7	(5.6)	(18.7)	38.3	51.5
<i>Reserve for Possible Losses</i>	20.5	2.8	3.0	17.6	17.4

(Reference) Trust Account

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-	-	-
Claims with Collection Risk	3.0	(0.0)	(0.0)	3.0	3.0
<i>Collateral, Guarantees, and equivalent</i>	3.0	(0.0)	(0.0)	3.0	3.0
Claims for Special Attention	-	-	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-	-	-
Total	3.0	(0.0)	(0.0)	3.0	3.0
<i>Collateral, Guarantees, and equivalent</i>	3.0	(0.0)	(0.0)	3.0	3.0

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

(2) Coverage Ratio

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Coverage Amount	833.5	0.1	(63.0)	833.3	896.6
Reserves for Possible Losses on Loans	286.1	22.3	11.6	263.8	274.4
Collateral, Guarantees, and equivalent	547.4	(22.1)	(74.7)	569.5	622.1
					(%)
Coverage Ratio	71.7	0.0	(2.7)	71.7	74.4
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	83.0	(2.2)	(0.8)	85.3	83.9
Claims for Special Attention	50.4	4.4	2.4	46.0	48.0
Claims against Special Attention Obligors	51.8	3.0	0.0	48.8	51.8
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	64.6	(0.7)	(0.2)	65.3	64.8
Claims for Special Attention	29.8	0.7	0.1	29.1	29.6
Claims against Special Attention Obligors	30.6	0.3	(0.6)	30.3	31.3
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	21.28	(0.96)	(0.67)	22.25	21.96
Claims against Watch Obligors excluding Special Attention Obligors	4.68	0.45	0.34	4.23	4.34
Claims against Normal Obligors	0.12	(0.04)	(0.07)	0.17	0.20

Mizuho Bank

(Billions of yen)

Coverage Amount	583.7	(42.6)	(76.5)	626.3	660.3
Reserves for Possible Losses on Loans	164.1	(3.3)	(8.3)	167.5	172.5
Collateral, Guarantees, and equivalent	419.5	(39.2)	(68.1)	458.8	487.7
					(%)
Coverage Ratio	73.0	(1.4)	(4.6)	74.5	77.6
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	83.3	(1.9)	(1.8)	85.3	85.1
Claims for Special Attention	52.3	2.5	0.4	49.8	51.8
Claims against Special Attention Obligors	53.6	0.8	(2.7)	52.7	56.3
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	61.1	(1.8)	(4.2)	63.0	65.4
Claims for Special Attention	28.3	(0.3)	(0.8)	28.6	29.2
Claims against Special Attention Obligors	28.6	(0.9)	(2.4)	29.5	31.0
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	18.59	(1.19)	(1.05)	19.79	19.65
Claims against Watch Obligors excluding Special Attention Obligors	4.19	0.27	(0.08)	3.92	4.28
Claims against Normal Obligors	0.16	(0.03)	(0.07)	0.19	0.23

Mizuho Corporate Bank

(Billions of yen)

Coverage Amount	196.5	45.5	29.2	150.9	167.2
Reserves for Possible Losses on Loans	101.4	22.8	17.0	78.5	84.4
Collateral, Guarantees, and equivalent	95.0	22.6	12.2	72.3	82.8
					(%)
Coverage Ratio	65.4	7.1	5.1	58.3	60.3
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	80.4	(3.5)	2.4	83.9	78.0
Claims for Special Attention	47.5	9.2	7.1	38.3	40.3
Claims against Special Attention Obligors	50.0	7.9	6.2	42.1	43.8
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	70.3	(0.5)	6.4	70.9	63.9
Claims for Special Attention	33.1	2.9	2.5	30.2	30.6
Claims against Special Attention Obligors	35.4	3.1	2.6	32.3	32.8
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	27.48	(0.19)	(0.05)	27.68	27.53
Claims against Watch Obligors excluding Special Attention Obligors	5.39	0.67	0.93	4.72	4.45
Claims against Normal Obligors	0.09	(0.05)	(0.06)	0.15	0.16

(Billions of yen)

Mizuho Trust & Banking (Banking Account)	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Coverage Amount	53.2	(2.7)	(15.7)	56.0	69.0
Reserves for Possible Losses on Loans	20.5	2.8	3.0	17.6	17.4
Collateral, Guarantees, and equivalent	32.7	(5.6)	(18.7)	38.3	51.5
					(%)
Coverage Ratio	83.5	(4.3)	(4.8)	87.9	88.4
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	94.7	0.5	2.4	94.2	92.3
Claims for Special Attention	40.3	(2.2)	(8.7)	42.5	49.1
Claims against Special Attention Obligors	36.6	(3.3)	(5.6)	39.9	42.2
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	86.4	4.5	24.7	81.9	61.7
Claims for Special Attention	21.5	(0.5)	(2.4)	22.0	23.9
Claims against Special Attention Obligors	20.5	(0.8)	(1.2)	21.3	21.8
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	16.37	0.08	0.26	16.29	16.10
Claims against Watch Obligors excluding Special Attention Obligors	5.13	0.85	0.97	4.28	4.15
Claims against Normal Obligors	0.12	(0.07)	(0.08)	0.19	0.21

7. Results of Removal of NPLs from the Balance Sheet

Non-Consolidated

(1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligor and Claims with Collection Risk (under the FRL)

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

(Billions of yen)											
	Up to Fiscal 2008	Fiscal 2009		Fiscal 2010		Fiscal 2011					
		As of September 30, 2009	As of March 31, 2010	As of September 30, 2010	As of March 31, 2011	As of September 30, 2011	As of March 31, 2012				
							Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking	Aggregated Figures of the 3 Banks	Change from September 30, 2011
Claims against Bankrupt and Substantially Bankrupt Obligors	2,702.2	235.0	185.6	156.8	123.8	94.3	39.3	7.7	28.0	75.1	(19.2)
Claims with Collection Risk	9,034.9	388.3	247.8	179.8	146.9	125.4	93.7	15.4	5.6	114.9	(10.4)
Amount Categorized as above up to Fiscal 2008	11,737.2	623.4	433.5	336.6	270.8	219.7	133.1	23.2	33.6	190.0	(29.7)
of which the amount which was in the process of being removed from the balance sheet	1,295.3	178.9	132.2	109.7	81.1	56.1	33.2	6.7	0.2	40.2	(15.9)
Claims against Bankrupt and Substantially Bankrupt Obligors		43.6	36.6	32.2	21.4	12.5	7.0	1.3	0.9	9.3	(3.1)
Claims with Collection Risk		345.3	210.7	166.0	49.3	33.5	22.4	4.8	0.1	27.4	(6.0)
Amount Newly Categorized as above during the First Half of Fiscal 2009		389.0	247.4	198.3	70.8	46.0	29.4	6.2	1.1	36.8	(9.2)
of which the amount which was in the process of being removed from the balance sheet		39.2	31.5	28.9	20.8	12.8	6.3	1.3	0.9	8.7	(4.1)
Claims against Bankrupt and Substantially Bankrupt Obligors			35.7	24.8	29.3	19.1	5.9	0.0	0.5	6.4	(12.6)
Claims with Collection Risk			173.4	124.4	87.6	56.6	46.1	6.5	0.4	53.1	(3.4)
Amount Newly Categorized as above during the Second Half of Fiscal 2009			209.1	149.3	117.0	75.7	52.0	6.5	0.9	59.5	(16.1)
of which the amount which was in the process of being removed from the balance sheet			32.0	21.9	20.0	12.2	5.9	-	0.5	6.4	(5.7)
Claims against Bankrupt and Substantially Bankrupt Obligors				31.9	24.8	13.1	7.1	0.0	0.1	7.3	(5.8)
Claims with Collection Risk				140.6	86.7	59.6	46.9	0.6	5.3	52.9	(6.6)
Amount Newly Categorized as above during the First Half of Fiscal 2010				172.5	111.6	72.8	54.1	0.6	5.5	60.3	(12.4)
of which the amount which was in the process of being removed from the balance sheet				28.8	24.7	13.1	7.1	0.0	0.1	7.3	(5.8)
Claims against Bankrupt and Substantially Bankrupt Obligors					31.8	13.9	8.5	3.8	0.3	12.7	(1.2)
Claims with Collection Risk					182.5	110.3	50.0	27.5	3.4	81.1	(29.2)
Amount Newly Categorized as above during the Second Half of Fiscal 2010					214.4	124.3	58.6	31.4	3.8	93.8	(30.4)
of which the amount which was in the process of being removed from the balance sheet					30.5	13.8	8.4	-	0.3	8.8	(5.0)
Claims against Bankrupt and Substantially Bankrupt Obligors						22.7	13.5	0.1	0.1	13.9	(8.7)
Claims with Collection Risk						134.7	66.5	14.0	0.5	81.1	(53.6)
Amount Newly Categorized as above during the First Half of Fiscal 2011						157.4	80.1	14.2	0.7	95.1	(62.3)
of which the amount which was in the process of being removed from the balance sheet						22.7	10.8	0.1	0.1	11.1	(11.5)
Claims against Bankrupt and Substantially Bankrupt Obligors							13.7	17.7	0.5	32.0	32.0
Claims with Collection Risk							61.2	45.1	4.3	110.7	110.7
Amount Newly Categorized as above during the Second Half of Fiscal 2011							74.9	62.9	4.9	142.8	142.8
of which the amount which was in the process of being removed from the balance sheet							13.7	16.5	0.5	30.8	30.8
Claims against Bankrupt and Substantially Bankrupt Obligors		278.7	258.0	245.8	231.4	175.8	95.4	30.8	30.8	157.0	(18.7)
Claims with Collection Risk		733.7	632.0	611.0	553.2	520.3	387.1	114.4	19.9	521.5	1.2
Total		1,012.5	890.1	856.9	784.6	696.1	482.5	145.2	50.7	678.6	(17.5)
of which the amount which was in the process of being removed from the balance sheet		218.1	195.8	189.4	177.3	131.0	85.8	24.7	3.0	113.6	(17.3)

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* denotes newly categorized amounts.

(2) Progress in Removal of NPLs from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

		(Billions of yen)		($\%$)		($\%$)	
		Amount Newly Categorized	Balance as of March 31, 2012	Accumulated Removal Amount	Accumulated Removal Ratio	Modified Accumulated Removal Ratio*	
Up to Fiscal 2008	11,737.2	190.0	11,547.1	98.3		98.7	
First Half of Fiscal 2009	389.0	36.8	352.2	90.5		92.7	
Second Half of Fiscal 2009	209.1	59.5	149.5	71.5		74.5	
First Half of Fiscal 2010	172.5	60.3	112.2	65.0		69.3	
Second Half of Fiscal 2010	214.4	93.8	120.5	56.2		60.3	
First Half of Fiscal 2011	157.4	95.1	62.3	39.6		46.7	
Second Half of Fiscal 2011	142.8	142.8					
Total	13,022.7	678.6	12,344.0				

* Modified accumulated removal ratios are based on the accumulated removal amount including the amount which was in the process of being removed from the balance sheet.

(3) Breakdown of Reasons for Removal of NPLs from the Balance Sheet in the Second Half of Fiscal 2011**Aggregated Figures of the 3 Banks (Banking Account + Trust Account)**

(Billions of yen)

	Up to Fiscal 2008	Newly Categorized					Amount Removed from B/S in the Second Half of Fiscal 2011
		Fiscal 2009		Fiscal 2010		Fiscal 2011	
		First Half	Second Half	First Half	Second Half	First Half	
Liquidation	(35.9)	(3.1)	(4.4)	(3.7)	(0.7)	(0.4)	(48.4)
Restructuring	(8.1)	(0.3)	(0.7)	-	(1.7)	-	(11.0)
Improvement in Business Performance due to Restructuring	(0.0)	(0.0)	-	-	(0.0)	(0.0)	(0.0)
Loan Sales	(14.0)	(0.5)	(0.1)	(0.2)	(0.2)	(0.8)	(16.1)
Direct Write-off	50.6	2.4	2.8	1.8	(1.2)	(3.1)	53.4
Other	(22.2)	(7.7)	(13.5)	(10.3)	(26.3)	(57.9)	(138.2)
Debt recovery	(11.3)	(4.6)	(5.8)	(4.0)	(3.3)	(19.5)	(48.8)
Improvement in Business Performance	(10.8)	(3.0)	(7.6)	(6.3)	(23.0)	(38.4)	(89.4)
Total	(29.7)	(9.2)	(16.1)	(12.4)	(30.4)	(62.3)	(160.3)

Mizuho Bank

Liquidation	(34.3)	(3.0)	(2.2)	(1.6)	(0.7)	(0.4)	(42.5)
Restructuring	(1.5)	(0.3)	(0.7)	-	(1.7)	-	(4.4)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-
Loan Sales	(2.0)	(0.3)	(0.1)	(0.0)	(0.0)	-	(2.6)
Direct Write-off	34.1	2.0	1.3	(0.0)	0.1	(2.8)	34.9
Other	(25.7)	(6.4)	(5.9)	(10.4)	(27.5)	(34.0)	(110.2)
Debt recovery	(16.5)	(3.8)	(2.4)	(4.2)	(5.2)	(17.2)	(49.5)
Improvement in Business Performance	(9.2)	(2.6)	(3.5)	(6.1)	(22.3)	(16.8)	(60.6)
Total	(29.5)	(8.0)	(7.8)	(12.1)	(29.9)	(37.2)	(124.8)

Mizuho Corporate Bank

Liquidation	(0.0)	(0.0)	-	(2.0)	-	-	(2.1)
Restructuring	(6.2)	-	-	-	-	-	(6.2)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-
Loan Sales	(11.8)	-	-	(0.1)	(0.2)	(0.8)	(13.0)
Direct Write-off	14.3	0.2	(0.7)	1.8	(1.1)	(0.3)	14.1
Other	3.6	(0.6)	(1.0)	0.3	2.0	(23.4)	(19.1)
Debt recovery	5.3	(0.6)	2.6	0.3	2.0	(2.2)	7.5
Improvement in Business Performance	(1.6)	-	(3.7)	-	(0.0)	(21.2)	(26.6)
Total	(0.0)	(0.4)	(1.8)	(0.0)	0.5	(24.6)	(26.4)

Mizuho Trust & Banking (Banking Account + Trust Account)

Liquidation	(1.5)	-	(2.1)	-	-	(0.0)	(3.7)
Restructuring	(0.3)	-	-	-	-	-	(0.3)
Improvement in Business Performance due to Restructuring	(0.0)	(0.0)	-	-	(0.0)	(0.0)	(0.0)
Loan Sales	(0.2)	(0.1)	-	-	-	-	(0.4)
Direct Write-off	2.1	0.1	2.1	-	(0.1)	-	4.3
Other	(0.0)	(0.6)	(6.4)	(0.3)	(0.8)	(0.4)	(8.8)
Debt recovery	(0.0)	(0.2)	(6.0)	(0.0)	(0.1)	(0.1)	(6.7)
Improvement in Business Performance	(0.0)	(0.3)	(0.4)	(0.2)	(0.6)	(0.2)	(2.0)
Total	(0.1)	(0.6)	(6.4)	(0.3)	(0.9)	(0.4)	(9.0)

(Reference) Breakdown of Accumulated Amount Removed from the Balance Sheet

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	Amount Removed						Accumulated Removed Amount from B/S since the Second Half of Fiscal 2000
	Up to First Half of Fiscal 2009*	In Second Half of Fiscal 2009	In First Half of Fiscal 2010	In Second Half of Fiscal 2010	In First Half of Fiscal 2011	In Second Half of Fiscal 2011	
Liquidation	(1,655.1)	(16.0)	(19.2)	(52.2)	(17.9)	(48.4)	(1,809.0)
Restructuring	(1,848.4)	(16.6)	(12.8)	(76.2)	(11.9)	(11.0)	(1,977.1)
Improvement in Business Performance due to Restructuring	(181.7)	(2.9)	(0.1)	(0.1)	(6.5)	(0.0)	(191.6)
Loan Sales	(4,382.2)	(61.6)	(72.3)	(43.1)	(9.2)	(16.1)	(4,584.7)
Direct Write-off	3,399.3	(2.1)	68.2	78.8	18.1	53.4	3,615.9
Other	(6,445.3)	(232.0)	(169.3)	(193.8)	(218.6)	(138.2)	(7,397.4)
Debt recovery		(156.7)	(109.7)	(161.8)	(76.2)	(48.8)	
Improvement in Business Performance		(75.2)	(59.6)	(32.0)	(142.3)	(89.4)	
Total	(11,113.7)	(331.5)	(205.8)	(286.6)	(245.9)	(160.3)	(12,344.0)

* From the Second Half of Fiscal 2000 to the First Half of Fiscal 2009.

8. Status of Loans by Industry

(1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2012						As of September 30, 2011		As of March 31, 2011	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2011 Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from March 31, 2011 Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
Domestic Total (excluding Loans Booked Offshore)	55,993.9	1,009.9	768.2	(30.6)	(1,458.0)	(35.9)	55,225.7	1,040.6	57,451.9	1,045.9
Manufacturing	7,152.7	258.7	(71.1)	11.3	(67.2)	11.9	7,223.8	247.3	7,220.0	246.7
Agriculture & Forestry	32.7	0.0	5.2	(0.3)	9.2	(0.5)	27.4	0.3	23.5	0.6
Fishery	2.0	0.0	1.0	(0.0)	1.3	(0.0)	1.0	0.0	0.7	0.0
Mining, Quarrying Industry & Gravel Extraction Industry	144.5	-	(14.5)	-	(9.4)	-	159.0	-	154.0	-
Construction	865.5	34.6	(20.4)	(8.9)	(62.1)	(24.3)	885.9	43.6	927.6	59.0
Utilities	1,903.7	3.9	389.2	(0.0)	486.7	3.4	1,514.5	4.0	1,416.9	0.4
Communication	898.2	25.6	(231.9)	(10.2)	(653.1)	(5.0)	1,130.2	35.8	1,551.3	30.7
Transportation & Postal Industry	2,780.7	43.3	(86.3)	(1.1)	(119.3)	13.9	2,867.1	44.4	2,900.0	29.4
Wholesale & Retail	4,799.9	174.7	85.8	4.3	(42.9)	18.8	4,714.0	170.3	4,842.9	155.8
Finance & Insurance	6,462.1	11.6	171.7	1.4	(380.7)	8.6	6,290.4	10.1	6,842.9	2.9
Real Estate	6,348.3	144.4	93.8	(12.2)	(2.6)	(37.6)	6,254.5	156.6	6,351.0	182.0
Commodity Lease	1,546.0	2.2	9.4	0.0	(42.9)	0.5	1,536.6	2.2	1,588.9	1.6
Service Industries	2,426.5	112.5	(318.5)	2.3	(272.5)	7.0	2,745.1	110.1	2,699.0	105.4
Local Governments	1,275.2	2.9	81.4	(0.0)	43.3	(0.0)	1,193.8	2.9	1,231.9	2.9
Governments	5,599.4	-	701.5	-	(257.1)	-	4,897.9	-	5,856.6	-
Other	13,755.6	195.0	(28.2)	(17.3)	(88.2)	(32.8)	13,783.8	212.3	13,843.8	227.8
Overseas Total (including Loans Booked Offshore)	8,693.7	76.5	1,230.8	23.1	1,526.8	8.7	7,462.8	53.3	7,166.8	67.7
Governments	356.4	-	17.4	-	0.1	-	339.0	-	356.2	-
Financial Institutions	3,049.4	0.0	512.7	0.0	724.9	(2.0)	2,536.7	-	2,324.4	2.0
Other	5,287.8	76.5	700.7	23.1	801.7	10.8	4,587.1	53.3	4,486.1	65.7
Total	64,687.7	1,086.5	1,999.1	(7.5)	68.8	(27.2)	62,688.6	1,094.0	64,618.8	1,113.7

* Loans to Finance & Insurance sector includes loans to MHFG as follows

As of March 31, 2012: ¥741.0 billion (from MHBK¥700.0 billion; from MHCB¥41.0 billion)

As of September 30, 2011: ¥738.3 billion (from MHBK¥700.0 billion; from MHCB¥38.3 billion)

As of March 31, 2011: ¥741.5 billion (from MHBK ¥700.0 billion; from MHCB ¥41.5 billion)

* Amounts of Outstanding Balances are aggregated figures of banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts

(Billions of yen)

	As of March 31, 2012						As of September 30, 2011		As of March 31, 2011	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2011 Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from March 31, 2011 Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
Mizuho Bank										
Domestic Total (excluding Loans Booked Offshore)	32,540.8	779.4	563.8	(36.0)	(835.3)	(38.1)	31,977.0	815.4	33,376.2	817.6
Manufacturing	2,782.2	166.8	27.5	0.4	(7.9)	6.1	2,754.7	166.4	2,790.1	160.7
Agriculture & Forestry	32.3	0.0	5.3	(0.3)	9.2	(0.5)	27.0	0.3	23.1	0.6
Fishery	2.0	0.0	1.0	(0.0)	1.3	(0.0)	1.0	0.0	0.7	0.0
Mining, Quarrying Industry & Gravel Extraction Industry	4.9	-	(0.4)	-	(1.0)	-	5.3	-	5.9	-
Construction	496.6	26.5	1.4	(1.3)	(33.0)	(17.7)	495.2	27.9	529.7	44.3
Utilities	58.6	0.0	(1.5)	(0.0)	(8.3)	(0.1)	60.2	0.1	67.0	0.2
Communication	317.2	23.9	3.8	(5.9)	(13.1)	0.4	313.4	29.9	330.4	23.4
Transportation & Postal Industry	1,073.1	41.4	(93.2)	5.8	(114.1)	14.0	1,166.4	35.5	1,187.2	27.3
Wholesale & Retail	3,497.7	171.9	91.0	4.7	13.1	21.7	3,406.7	167.2	3,484.5	150.2
Finance & Insurance	1,965.7	11.6	(41.0)	1.4	(108.6)	8.6	2,006.7	10.1	2,074.3	2.9
Real Estate	3,121.6	89.0	(27.0)	(17.1)	(134.4)	(26.0)	3,148.7	106.1	3,256.1	115.0
Commodity Lease	181.0	2.2	(1.8)	0.0	(4.8)	0.5	182.9	2.2	185.9	1.6
Service Industries	1,821.0	97.0	(201.7)	(6.8)	(162.7)	(7.2)	2,022.7	103.8	1,983.8	104.2
Local Governments	1,114.5	-	81.8	-	44.2	-	1,032.6	-	1,070.2	-
Governments	4,506.5	-	733.6	-	(171.0)	-	3,772.8	-	4,677.5	-
Other	11,565.2	148.5	(14.8)	(16.9)	(143.9)	(38.1)	11,580.0	165.4	11,709.1	186.7
Overseas Total (including Loans Booked Offshore)	-	-	-	-	-	-	-	-	-	-
Governments	-	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	32,540.8	779.4	563.8	(36.0)	(835.3)	(38.1)	31,977.0	815.4	33,376.2	817.6
Mizuho Corporate Bank										
Domestic Total (excluding Loans Booked Offshore)	19,370.9	191.4	554.3	5.3	163.5	16.5	18,816.5	186.0	19,207.3	174.8
Manufacturing	3,841.5	85.1	(62.3)	9.7	(64.3)	6.1	3,903.9	75.3	3,905.9	79.0
Agriculture & Forestry	0.3	-	-	-	-	-	0.3	-	0.3	-
Fishery	-	-	-	-	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	135.9	-	(12.4)	-	(7.7)	-	148.4	-	143.7	-
Construction	304.7	8.0	(6.1)	(7.4)	(10.5)	(6.1)	310.8	15.5	315.2	14.2
Utilities	1,655.2	3.8	364.2	-	450.8	3.6	1,291.0	3.8	1,204.4	0.2
Communication	511.2	1.1	43.0	(4.1)	126.2	(5.4)	468.2	5.3	385.0	6.5
Transportation & Postal Industry	1,496.3	1.8	8.9	(6.9)	4.0	0.8	1,487.4	8.8	1,492.3	1.0
Wholesale & Retail	1,123.4	2.0	7.2	(0.1)	(33.0)	(2.1)	1,116.2	2.2	1,156.5	4.2
Finance & Insurance	4,184.4	-	255.1	-	(151.1)	-	3,929.2	-	4,335.5	-
Real Estate	2,200.3	38.3	58.1	8.2	74.2	3.5	2,142.2	30.1	2,126.1	34.8
Commodity Lease	1,156.7	-	4.2	-	(38.6)	-	1,152.4	-	1,195.3	-
Service Industries	528.2	10.1	(86.6)	5.3	(111.7)	9.1	614.8	4.8	639.9	0.9
Local Governments	125.0	-	0.0	-	0.9	-	124.9	-	124.0	-
Governments	816.9	-	(8.9)	-	(151.3)	-	825.9	-	968.2	-
Other	1,290.1	40.7	(10.0)	0.8	75.9	6.9	1,300.2	39.9	1,214.2	33.8
Overseas Total (including Loans Booked Offshore)	8,687.8	76.5	1,230.6	23.1	1,527.4	8.7	7,457.2	53.3	7,160.4	67.7
Governments	355.8	-	17.4	-	0.4	-	338.4	-	355.4	-
Financial Institutions	3,049.4	0.0	512.7	0.0	724.9	(2.0)	2,536.7	-	2,324.4	2.0
Other	5,282.6	76.5	700.5	23.1	802.0	10.8	4,582.0	53.3	4,480.5	65.7
Total	28,058.8	267.9	1,785.0	28.5	1,691.0	25.2	26,273.7	239.4	26,367.7	242.6
Mizuho Trust & Banking (Banking Account + Trust Account)										
Domestic Total (excluding Loans Booked Offshore)	4,082.1	39.1	(350.0)	(0.0)	(786.2)	(14.3)	4,432.1	39.1	4,868.3	53.4
Manufacturing	528.9	6.6	(36.2)	1.1	5.0	(0.3)	565.2	5.5	523.9	6.9
Agriculture & Forestry	0.0	-	(0.0)	-	(0.0)	-	0.0	-	0.0	-
Fishery	-	-	-	-	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	3.6	-	(1.6)	-	(0.6)	-	5.3	-	4.3	-
Construction	64.1	0.0	(15.6)	(0.1)	(18.4)	(0.5)	79.8	0.1	82.6	0.5
Utilities	189.7	-	26.5	-	44.2	(0.0)	163.2	-	145.5	0.0
Communication	69.7	0.5	(278.8)	(0.0)	(766.1)	(0.0)	348.5	0.6	835.9	0.6
Transportation & Postal Industry	211.1	0.0	(2.1)	(0.0)	(9.2)	(1.0)	213.3	0.0	220.4	1.0
Wholesale & Retail	178.8	0.7	(12.3)	(0.2)	(23.0)	(0.6)	191.1	0.9	201.8	1.3
Finance & Insurance	312.0	-	(42.3)	-	(121.0)	-	354.4	-	433.0	-
Real Estate	1,026.2	17.0	62.8	(3.3)	57.5	(15.1)	963.4	20.3	968.7	32.1
Commodity Lease	208.2	-	7.0	-	0.5	-	201.1	-	207.7	-
Service Industries	77.2	5.4	(30.2)	3.8	1.9	5.1	107.4	1.5	75.2	0.2
Local Governments	35.7	2.9	(0.4)	(0.0)	(1.9)	(0.0)	36.1	2.9	37.6	2.9
Governments	275.9	-	(23.1)	-	65.1	-	299.1	-	210.7	-
Other	900.2	5.7	(3.2)	(1.2)	(20.2)	(1.6)	903.4	6.9	920.4	7.3
Overseas Total (including Loans Booked Offshore)	5.8	-	0.2	-	(0.5)	-	5.6	-	6.4	-
Governments	0.6	-	(0.0)	-	(0.2)	-	0.6	-	0.8	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	5.2	-	0.2	-	(0.3)	-	5.0	-	5.6	-
Total	4,088.0	39.1	(349.8)	(0.0)	(786.8)	(14.3)	4,437.8	39.1	4,874.8	53.4

* Amounts of outstanding loans are aggregated figures of banking and trust accounts, and amounts of non-accrual, past due & restructured loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts

(2) Disclosed Claims under the FRL and Coverage Ratio by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, %)

	As of March 31, 2012						As of September 30, 2011		As of March 31, 2011	
	Disclosed Claims under the FRL	Coverage Ratio	Change from September 30, 2011		Change from March 31, 2011		Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio
			Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio				
Domestic Total (excluding Loans Booked Offshore)	1,063.2	72.9	(36.2)	0.0	(63.4)	(3.0)	1,099.4	72.9	1,126.6	75.9
Manufacturing	264.6	63.9	10.5	7.4	6.9	6.0	254.1	56.4	257.7	57.8
Agriculture & Forestry	0.0	75.3	(0.2)	(12.1)	(0.5)	(17.3)	0.3	87.5	0.6	92.7
Fishery	0.0	100.0	(0.0)	-	(0.0)	-	0.0	100.0	0.0	100.0
Mining, Quarrying Industry & Gravel Extraction Industry	0.0	100.0	-	-	(0.0)	-	0.0	100.0	0.0	100.0
Construction	35.0	71.6	(9.5)	3.2	(39.0)	(2.8)	44.5	68.3	74.0	74.4
Utilities	3.9	59.1	(0.0)	40.7	3.4	1.7	4.0	18.4	0.4	57.3
Communication	26.0	63.6	(10.2)	(2.7)	(5.2)	(2.5)	36.3	66.4	31.2	66.2
Transportation & Postal Industry	43.4	81.9	(2.0)	13.9	12.0	(1.9)	45.5	68.0	31.4	83.8
Wholesale & Retail	182.8	62.7	2.3	(2.6)	18.3	(4.5)	180.4	65.4	164.5	67.2
Finance & Insurance	11.7	31.0	1.6	1.5	8.1	(21.4)	10.1	29.4	3.6	52.4
Real Estate	144.6	84.9	(12.8)	(2.3)	(38.4)	(1.5)	157.5	87.3	183.1	86.5
Commodity Lease	2.2	81.8	0.0	0.3	0.5	(5.6)	2.2	81.5	1.6	87.4
Service Industries	115.4	61.8	2.0	(4.0)	5.6	(9.1)	113.3	65.9	109.7	71.0
Local Governments	30.7	100.0	0.0	-	0.0	-	30.6	100.0	30.6	100.0
Other	202.2	89.6	(17.8)	(3.8)	(35.3)	(4.0)	220.0	93.5	237.5	93.6
Overseas Total (including Loans Booked Offshore)	102.4	59.6	35.8	7.5	21.0	5.9	66.6	52.0	81.3	53.7
Governments	-	-	-	-	-	-	-	-	-	-
Financial Institutions	0.0	99.9	0.0	99.9	(2.0)	(0.0)	-	-	2.0	100.0
Other	102.4	59.6	35.7	7.5	23.1	7.1	66.6	52.0	79.2	52.4
Total	1,165.6	71.7	(0.4)	0.0	(42.3)	(2.7)	1,166.0	71.7	1,208.0	74.4

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

(1) Balance of Housing and Consumer Loans

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Housing and Consumer Loans	12,095.9	(83.1)	(287.9)	12,179.0	12,383.8
Housing Loans for owner's residential housing	10,338.1	(36.2)	(150.3)	10,374.4	10,488.4

Mizuho Bank

Housing and Consumer Loans	11,872.7	(67.3)	(257.9)	11,940.1	12,130.6
Housing Loans	10,952.8	(71.6)	(231.5)	11,024.5	11,184.4
for owner's residential housing	10,142.9	(23.1)	(125.1)	10,166.0	10,268.1
Consumer loans	919.8	4.2	(26.3)	915.6	946.2

Mizuho Corporate Bank

Housing and Consumer Loans	-	-	-	-	-
Housing Loans	-	-	-	-	-
for owner's residential housing	-	-	-	-	-
Consumer loans	-	-	-	-	-

Mizuho Trust & Banking (Banking Account + Trust Account)

Housing and Consumer Loans	223.1	(15.7)	(29.9)	238.8	253.1
Housing Loans for owner's residential housing	195.2	(13.1)	(25.1)	208.4	220.3

* Above figures are aggregated banking and trust account amounts.

(2) Loans to SMEs and Individual Customers

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(% , Billions of yen)

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	56.8	(0.6)	1.0	57.4	55.7
Loans to SMEs and Individual Customers	31,807.7	66.2	(224.9)	31,741.4	32,032.6

*The following Loans to MHFG are not included:

As of March 31, 2012: ¥741.0 billion (from MHBK¥700.0 billion; from MHC B ¥41.0 billion)

As of September 30, 2011: ¥738.3 billion (from MHBK¥700.0 billion; from MHC B ¥38.3 billion)

As of March 31, 2011: ¥741.5 billion (from MHBK¥700.0 billion; from MHC B ¥41.5 billion)

Mizuho Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	69.1	(1.7)	0.7	70.8	68.4
Loans to SMEs and Individual Customers	22,501.8	(168.8)	(339.5)	22,670.7	22,841.4

Mizuho Corporate Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	37.3	(0.1)	0.0	37.4	37.2
Loans to SMEs and Individual Customers	7,234.9	183.4	77.0	7,051.5	7,157.9

Mizuho Trust & Banking (Banking Account + Trust Account)

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	50.7	5.1	8.9	45.5	41.7
Loans to SMEs and Individual Customers	2,070.9	51.6	37.5	2,019.2	2,033.3

* Above figures are aggregated banking and trust account amounts.

* Above figures do not include loans booked at overseas offices and offshore loans.

* The definition of "Small and Medium-sized Enterprises" is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail and service industries), or enterprises with full-time employees of 300 or below (100 or below for the wholesale industry, 50 or below for the retail industry, and 100 or below for the service industry).

10. Status of Loans by Region

(1) Balance of Loans to Restructuring Countries

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

	(Billions of yen, Number of countries)			
	As of March 31, 2012		As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011	
Loan amount	0.0	(0.0)	(0.0)	0.0
Number of Restructuring Countries*	3	-	-	3

* Number of Restructuring Countries refers to the countries of obligors' residence.

(2) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Region

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)											
		As of March 31, 2012						As of September 30, 2011		As of March 31, 2011	
		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from September 30, 2011		Change from March 31, 2011					
Outstanding Balance	Non-Accrual, Past Due & Restructured Loans			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans				
Asia		3,094.8	22.1	393.3	9.1	665.0	12.1	2,701.5	13.0	2,429.7	9.9
	Hong Kong	669.4	0.9	50.0	(0.5)	112.2	(0.6)	619.4	1.4	557.2	1.6
	Korea	456.7	1.5	107.5	1.5	94.0	0.6	349.2	-	362.6	0.8
	Singapore	434.5	3.9	68.0	0.2	113.2	(0.0)	366.4	3.6	321.2	3.9
	Thailand	435.5	5.7	62.4	0.2	82.0	5.2	373.0	5.5	353.4	0.5
Central and South America		2,886.4	53.2	297.3	0.7	211.2	19.5	2,589.1	52.5	2,675.1	33.6
North America		2,506.2	2.7	328.9	(2.0)	395.0	(0.1)	2,177.3	4.7	2,111.1	2.8
Eastern Europe		20.8	-	(11.2)	(7.0)	(19.0)	(9.1)	32.1	7.0	39.9	9.1
Western Europe		2,290.6	47.5	276.2	9.8	370.6	(0.1)	2,014.4	37.7	1,920.0	47.6
Other		908.1	8.4	201.3	7.8	106.1	3.7	706.8	0.5	801.9	4.6
Total		11,707.2	134.0	1,485.9	18.4	1,729.1	26.1	10,221.3	115.5	9,978.0	107.9

III. DEFERRED TAXES

1. Change in Deferred Tax Assets, etc.

Consolidated

(Billions of yen)

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Net Deferred Tax Assets (A)	340.7	(97.4)	(130.4)	438.2	471.1
(Reference)					
Tier I Capital (B)	6,398.9	329.1	228.7	6,069.8	6,170.2
(A)/(B) (%)	5.3	(1.8)	(2.3)	7.2	7.6

Non-Consolidated

(Billions of yen)

Mizuho Bank	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Total Deferred Tax Assets (A)	599.9	(163.3)	(186.8)	763.2	786.7
Total Deferred Tax Liabilities (B)	(126.6)	17.3	42.5	(143.9)	(169.1)
(A) + (B)	473.2	(146.0)	(144.2)	619.3	617.5
Valuation Allowance	(250.4)	132.3	131.2	(382.8)	(381.7)
Net Deferred Tax Assets (C)	222.7	(13.6)	(13.0)	236.4	235.8
(Reference)					
Tier I Capital (D)	2,379.6	33.2	50.2	2,346.3	2,329.4
(C)/(D) (%)	9.3	(0.7)	(0.7)	10.0	10.1

Mizuho Corporate Bank

Total Deferred Tax Assets (A)	872.8	(212.1)	(178.0)	1,085.0	1,050.9
Total Deferred Tax Liabilities (B)	(188.8)	33.1	31.7	(221.9)	(220.5)
(A) + (B)	684.0	(179.0)	(146.3)	863.1	830.3
Valuation Allowance	(621.5)	146.3	71.9	(767.8)	(693.4)
Net Deferred Tax Assets (C)	62.4	(32.7)	(74.4)	95.2	136.9
(Reference)					
Tier I Capital (D)	4,135.2	117.1	81.5	4,018.0	4,053.6
(C)/(D) (%)	1.5	(0.8)	(1.8)	2.3	3.3

Mizuho Trust & Banking

Total Deferred Tax Assets (A)	90.0	(26.0)	(31.9)	116.1	122.0
Total Deferred Tax Liabilities (B)	(12.5)	(0.5)	1.4	(12.0)	(13.9)
(A) + (B)	77.5	(26.5)	(30.5)	104.1	108.0
Valuation Allowance	(64.7)	22.5	21.3	(87.3)	(86.1)
Net Deferred Tax Assets (C)	12.8	(3.9)	(9.1)	16.8	21.9
(Reference)					
Tier I Capital (D)	332.4	22.1	36.0	310.2	296.3
(C)/(D) (%)	3.8	(1.5)	(3.5)	5.4	7.4

Aggregated Figures of the 3 Banks

Total Deferred Tax Assets (A)	1,562.9	(401.6)	(396.8)	1,964.5	1,959.7
Total Deferred Tax Liabilities (B)	(328.0)	49.9	75.6	(378.0)	(403.7)
(A) + (B)	1,234.8	(351.7)	(321.1)	1,586.5	1,555.9
Valuation Allowance	(936.7)	301.3	224.5	(1,238.0)	(1,161.2)
Net Deferred Tax Assets (C)	298.0	(50.3)	(96.6)	348.4	394.7
(Reference)					
Tier I Capital (D)	6,847.2	172.5	167.8	6,674.6	6,679.3
(C)/(D) (%)	4.3	(0.8)	(1.5)	5.2	5.9

2. Estimation for Calculating Deferred Tax Assets

Non-Consolidated

Mizuho Bank

1. Estimate of future taxable income

(Billions of yen)

		Total amount for five years (from April 1, 2012 to March 31, 2017)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	1	1,413.5
Income before Income Taxes	2	963.5
Tax Adjustments *1	3	419.4
Taxable Income before Current Deductible Temporary Differences *2	4	1,382.9
Effective Statutory Tax Rate	5	37.91%/35.54%
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5]	6	514.4

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2012.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

Fiscal 2007	273.2
Fiscal 2008	128.9
Fiscal 2009	94.8
Fiscal 2010	115.8
Fiscal 2011 (estimate)	139.0

1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

2. Figure for Fiscal 2011 is an estimate of taxable income before deducting tax losses carried forward from prior years.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
			Change from September 30, 2011	Change from March 31, 2011		
Reserves for Possible Losses on Loans	7	154.6	(40.9)	(55.2)	195.5	209.9
Impairment of Securities	8	232.4	(29.4)	(16.5)	261.8	248.9
Net Unrealized Losses on Other Securities	9	29.9	(18.5)	(22.3)	48.4	52.2
Reserve for Employee Retirement Benefits	10	-	-	-	-	-
Net Deferred Hedge Losses	11	6.4	5.8	6.4	0.5	-
Tax Losses Carried Forward	12	-	(58.8)	(86.8)	58.8	86.8
Other	13	176.4	(21.5)	(12.2)	198.0	188.7
Total Deferred Tax Assets	14	599.9	(163.3)	(186.8)	763.2	786.7
Valuation Allowance	15	(250.4)	132.3	131.2	(382.8)	(381.7)
Sub-Total [14 + 15]	16	349.4	(30.9)	(55.5)	380.4	405.0
Amount related to Retirement Benefits Accounting *1	17	(86.5)	15.9	32.4	(102.5)	(119.0)
Net Unrealized Gains on Other Securities	18	(10.6)	(2.2)	3.4	(8.4)	(14.1)
Net Deferred Hedge Gains	19	-	-	2.8	-	(2.8)
Other	20	(29.4)	3.6	3.7	(33.0)	(33.1)
Total Deferred Tax Liabilities	21	(126.6)	17.3	42.5	(143.9)	(169.1)
Net Deferred Tax Assets (Liabilities) [16 + 21]	22	222.7	(13.6)	(13.0)	236.4	235.8
Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2	23	(10.6)	(2.2)	3.4	(8.4)	(14.1)
Tax effects related to Net Deferred Hedge Losses (Gains)	24	6.4	5.8	9.2	0.5	(2.8)
Tax effects related to others	25	227.0	(17.3)	(25.7)	244.3	252.7

*1 Amount related to Retirement Benefits Accounting includes ¥(74.3) billion related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

Assessment of Recoverability of Deferred Tax Assets is based on the provisory clause of 5. (1) of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No. 66). Period for future taxable income considered in the assessment is five years.

Future taxable income was estimated using assumptions used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥1,413.5 billion [1]
Income before Income Taxes: ¥963.5 billion [2]
Taxable Income before Current Deductible Temporary Differences: ¥1,382.9 billion [4].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans amount to ¥599.9 billion [14]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥250.4 billion [15] was provided, therefore after offsetting Deferred Tax Liabilities of ¥126.6 billion [21], ¥222.7 billion [22] of Net Deferred Tax Assets was recorded on the balance sheet.

Mizuho Corporate Bank

1. Estimate of future taxable income

(Billions of yen)

		Total amount for five years (from April 1, 2012 to March 31, 2017)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	1	2,086.5
Income before Income Taxes	2	1,699.0
Tax Adjustments *1	3	207.7
Taxable Income before Current Deductible Temporary Differences *2	4	1,906.7

Effective Statutory Tax Rate	5	38.01%/35.64%
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5]	6	708.2

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2012.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

Fiscal 2007	487.1
Fiscal 2008	236.1
Fiscal 2009	96.8
Fiscal 2010	177.8
Fiscal 2011 (estimate)	321.0

1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

2. Figure for Fiscal 2011 is an estimate of taxable income before deducting tax losses carried forward from prior years.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
			Change from September 30, 2011	Change from March 31, 2011		
Reserves for Possible Losses on Loans	7	78.5	(5.4)	(1.7)	84.0	80.2
Impairment of Securities	8	595.4	(97.0)	(12.2)	692.5	607.6
Net Unrealized Losses on Other Securities	9	69.7	(43.5)	(36.1)	113.3	105.9
Reserve for Employee Retirement Benefits	10	-	-	-	-	-
Net Deferred Hedge Losses	11	-	-	-	-	-
Tax Losses Carried Forward	12	-	(42.0)	(104.1)	42.0	104.1
Other	13	129.1	(23.9)	(23.7)	153.0	152.9
Total Deferred Tax Assets	14	872.8	(212.1)	(178.0)	1,085.0	1,050.9
Valuation Allowance	15	(621.5)	146.3	71.9	(767.8)	(693.4)
Sub-Total [14 + 15]	16	251.3	(65.8)	(106.1)	317.1	357.5
Amount related to Retirement Benefits Accounting *1	17	(47.0)	8.3	9.9	(55.3)	(57.0)
Net Unrealized Gains on Other Securities	18	(41.3)	(12.0)	7.2	(29.2)	(48.5)
Net Deferred Hedge Gains	19	(86.3)	37.4	8.9	(123.8)	(95.2)
Other	20	(14.1)	(0.6)	5.5	(13.4)	(19.6)
Total Deferred Tax Liabilities	21	(188.8)	33.1	31.7	(221.9)	(220.5)
Net Deferred Tax Assets (Liabilities) [16 + 21]	22	62.4	(32.7)	(74.4)	95.2	136.9
Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2	23	(27.7)	(39.3)	(38.7)	11.6	11.0
Tax effects related to Net Deferred Hedge Losses (Gains)	24	(86.3)	37.4	8.9	(123.8)	(95.2)
Tax effects related to others	25	176.5	(30.8)	(44.5)	207.3	221.1

*1 Amount related to Retirement Benefits Accounting includes ¥(23.7) billion related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

Assessment of Recoverability of Deferred Tax Assets is based on the provisory clause of 5. (1) of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No. 66). Period for future taxable income considered in the assessment is five years.

Future taxable income was estimated using assumptions used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥2,086.5 billion [1]
Income before Income Taxes: ¥1,699.0 billion [2]
Taxable Income before Current Deductible Temporary Differences: ¥1,906.7 billion [4].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans amount to ¥872.8 billion [14]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥621.5 billion [15] was provided, therefore after offsetting Deferred Tax Liabilities of ¥188.8 billion [21], ¥62.4 billion [22] of Net Deferred Tax Assets was recorded on the balance sheet.

Mizuho Trust & Banking**1. Estimate of future taxable income**

(Billions of yen)

		Total amount for five years (from April 1, 2012 to March 31, 2017)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	1	266.5
Income before Income Taxes	2	199.0
Tax Adjustments *1	3	22.0
Taxable Income before Current Deductible Temporary Differences *2	4	221.0

Effective Statutory Tax Rate	5	38.00%/35.60%
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5]	6	81.9

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2012.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

Fiscal 2007	74.3
Fiscal 2008	10.3
Fiscal 2009	16.7
Fiscal 2010	20.1
Fiscal 2011 (estimate)	30.0

1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

2. Figure for Fiscal 2011 is an estimate of taxable income before deducting tax losses carried forward from prior years.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
			Change from September 30, 2011	Change from March 31, 2011		
Reserves for Possible Losses on Loans	7	7.4	(2.3)	(3.7)	9.8	11.2
Impairment of Securities	8	51.8	(7.2)	(8.2)	59.0	60.0
Net Unrealized Losses on Other Securities	9	3.4	(2.0)	(2.5)	5.5	6.0
Reserve for Employee Retirement Benefits	10	12.4	(0.8)	0.1	13.3	12.3
Net Deferred Hedge Losses	11	2.2	(0.6)	(1.1)	2.9	3.4
Tax Losses Carried Forward	12	-	(11.1)	(15.6)	11.1	15.6
Other	13	12.5	(1.7)	(0.6)	14.3	13.2
Total Deferred Tax Assets	14	90.0	(26.0)	(31.9)	116.1	122.0
Valuation Allowance	15	(64.7)	22.5	21.3	(87.3)	(86.1)
Sub-Total [14 + 15]	16	25.3	(3.4)	(10.5)	28.8	35.9
Amount related to Retirement Benefits Accounting *1	17	(5.3)	0.7	0.7	(6.0)	(6.0)
Net Unrealized Gains on Other Securities	18	(6.7)	(1.1)	0.5	(5.6)	(7.3)
Net Deferred Hedge Gains	19	-	-	-	-	-
Other	20	(0.4)	(0.1)	0.0	(0.3)	(0.5)
Total Deferred Tax Liabilities	21	(12.5)	(0.5)	1.4	(12.0)	(13.9)
Net Deferred Tax Assets (Liabilities) [16 + 21]	22	12.8	(3.9)	(9.1)	16.8	21.9
Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2	23	(5.8)	(2.6)	(2.8)	(3.2)	(3.0)
Tax effects related to Net Deferred Hedge Losses (Gains)	24	2.2	(0.6)	(1.1)	2.9	3.4
Tax effects related to others	25	16.3	(0.7)	(5.1)	17.0	21.5

*1 Amount related to Retirement Benefits Accounting is deferred tax liabilities related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

Assessment of Recoverability of Deferred Tax Assets is based on the provisory clause of 5. (1) of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No. 66). Period for future taxable income considered in the assessment is five years.

Future taxable income was estimated using assumptions used in the Business Plan, etc. Details of the respective estimated five-year totals are as follows:

Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans): ¥266.5 billion [1]
Income before Income Taxes: ¥199.0 billion [2]
Taxable Income before Current Deductible Temporary Differences: ¥221.0 billion [4].

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Reserves for Possible Losses on Loans amount to ¥90.0 billion [14]. However, after considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥64.7 billion [15] was provided, therefore after offsetting Deferred Tax Liabilities of ¥12.5 billion [21], ¥12.8 billion [22] of Net Deferred Tax Assets was recorded on the balance sheet.

Aggregated Figures of the 3 Banks

1. Estimate of future taxable income

(Billions of yen)

		Total amount for five years (from April 1, 2012 to March 31, 2017)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	1	3,766.5
Income before Income Taxes	2	2,861.5
Tax Adjustments *1	3	649.2
Taxable Income before Current Deductible Temporary Differences *2	4	3,510.7

Effective Statutory Tax Rate	5	35.54% ~ 38.01%
Deferred Tax Assets corresponding to Taxable Income before Current Deductible Temporary Differences [4 x 5]	6	1,304.5

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Deductible Temporary Differences is an estimate of taxable income before adjusting deductible temporary differences as of March 31, 2012.

(Reference) Past results of taxable income (tax loss)

(Billions of yen)

Fiscal 2007	834.6
Fiscal 2008	375.3
Fiscal 2009	208.3
Fiscal 2010	313.7
Fiscal 2011 (estimate)	490.0

1. Figures are taxable income (tax loss) amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.

2. Figure for Fiscal 2011 is an estimate of taxable income before deducting tax losses carried forward from prior years.

2. Breakdown of Deferred Tax Assets

(Billions of yen)

		As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
			Change from September 30, 2011	Change from March 31, 2011		
Reserves for Possible Losses on Loans	7	240.6	(48.7)	(60.8)	289.3	301.4
Impairment of Securities	8	879.7	(133.7)	(37.0)	1,013.4	916.7
Net Unrealized Losses on Other Securities	9	103.1	(64.1)	(61.0)	167.2	164.2
Reserve for Employee Retirement Benefits	10	12.4	(0.8)	0.1	13.3	12.3
Net Deferred Hedge Losses	11	8.6	5.2	5.2	3.4	3.4
Tax Losses Carried Forward	12	-	(112.1)	(206.5)	112.1	206.5
Other	13	318.2	(47.2)	(36.7)	365.5	354.9
Total Deferred Tax Assets	14	1,562.9	(401.6)	(396.8)	1,964.5	1,959.7
Valuation Allowance	15	(936.7)	301.3	224.5	(1,238.0)	(1,161.2)
Sub-Total [14 + 15]	16	626.1	(100.2)	(172.2)	726.4	798.4
Amount related to Retirement Benefits Accounting *1	17	(138.9)	25.0	43.1	(163.9)	(182.1)
Net Unrealized Gains on Other Securities	18	(58.7)	(15.4)	11.3	(43.3)	(70.0)
Net Deferred Hedge Gains	19	(86.3)	37.4	11.7	(123.8)	(98.1)
Other	20	(44.0)	2.8	9.4	(46.8)	(53.4)
Total Deferred Tax Liabilities	21	(328.0)	49.9	75.6	(378.0)	(403.7)
Net Deferred Tax Assets (Liabilities) [16 + 21]	22	298.0	(50.3)	(96.6)	348.4	394.7
Tax effects related to Net Unrealized Losses (Gains) on Other Securities *2	23	(44.2)	(44.2)	(38.1)	0.0	(6.1)
Tax effects related to Net Deferred Hedge Losses (Gains)	24	(77.7)	42.7	16.9	(120.4)	(94.6)
Tax effects related to others	25	420.0	(48.8)	(75.4)	468.8	495.4

*1 Amount related to Retirement Benefits Accounting includes ¥(103.3) billion related to gains on securities contributed to employee retirement benefit trust.

*2 Tax effects related to Net Unrealized Losses (Gains) on Other Securities is the amount after deducting Valuation Allowance.

IV. OTHERS

1. Breakdown of Deposits (Domestic Offices)

Non-Consolidated

Aggregated Figures of the 3 Banks	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Deposits	70,990.6	1,504.9	(822.2)	69,485.6	71,812.8
Individual Deposits	37,011.0	545.7	1,388.0	36,465.2	35,622.9
Corporate Deposits	29,508.6	1,763.0	(918.5)	27,745.5	30,427.1
Financial/Government Institutions	4,470.9	(803.9)	(1,291.8)	5,274.8	5,762.7

Mizuho Bank

Deposits	57,704.1	1,537.1	1,496.9	56,166.9	56,207.2
Individual Deposits	35,538.0	602.4	1,515.6	34,935.5	34,022.3
Corporate Deposits	19,512.2	1,024.0	478.1	18,488.1	19,034.0
Financial/Government Institutions	2,653.9	(89.3)	(496.8)	2,743.3	3,150.8

Mizuho Corporate Bank

Deposits	11,193.1	20.6	(2,107.8)	11,172.4	13,300.9
Individual Deposits	4.3	(6.2)	(0.5)	10.6	4.8
Corporate Deposits	9,455.6	732.4	(1,344.4)	8,723.1	10,800.0
Financial/Government Institutions	1,733.1	(705.5)	(762.8)	2,438.6	2,496.0

Mizuho Trust & Banking

Deposits	2,093.3	(52.9)	(211.3)	2,146.2	2,304.6
Individual Deposits	1,468.6	(50.4)	(127.0)	1,519.0	1,595.6
Corporate Deposits	540.8	6.6	(52.2)	534.2	593.1
Financial/Government Institutions	83.8	(9.0)	(32.0)	92.9	115.8

* Above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

2. Number of Directors and Employees

■ Figures are based on the information to be provided in Yuka Shoken Hokokusho.

Mizuho Financial Group, Inc. (Non-Consolidated)

	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Members of the Board of Directors and Auditors	14	-	-	14	14
Executive Officers (excluding those doubling as directors)	6	-	2	6	4
Employees (excluding Executive Officers)	599	56	188	543	411

* Three members of the Board of Directors and Auditors double as directors of the banking subsidiaries and one member of the Board of Directors and Auditors doubles as an executive officer of the banking subsidiary.

Three members of Executive Officers double as executive officers of the banking subsidiaries.

Non-Consolidated

Aggregated Figures of the 3 Banks	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Members of the Board of Directors and Auditors	27	(2)	(3)	29	30
Executive Officers (excluding those doubling as directors)	93	(2)	4	95	89
Employees (excluding Executive Officers)	30,784	(530)	176	31,314	30,608

* The numbers have been adjusted for Members of the Board of Directors and Auditors and Executive Officers doubling other positions.

Mizuho Bank

Members of the Board of Directors and Auditors	10	(1)	-	11	10
Executive Officers (excluding those doubling as directors)	34	(1)	3	35	31
Employees (excluding Executive Officers)	19,159	(539)	190	19,698	18,969

Mizuho Corporate Bank

Members of the Board of Directors and Auditors	10	-	1	10	9
Executive Officers (excluding those doubling as directors)	40	(1)	1	41	39
Employees (excluding Executive Officers)	8,450	109	143	8,341	8,307

Mizuho Trust & Banking

Members of the Board of Directors and Auditors	9	(1)	(4)	10	13
Executive Officers (excluding those doubling as directors)	21	-	2	21	19
Employees (excluding Executive Officers)	3,175	(100)	(157)	3,275	3,332

3. Number of Branches and Offices**Non-Consolidated**

Aggregated Figures of the 3 Banks	As of March 31, 2012			As of September 30, 2011	As of March 31, 2011
		Change from September 30, 2011	Change from March 31, 2011		
Head Offices and Domestic Branches	450	(1)	1	451	449
Overseas Branches	22	-	-	22	22
Domestic Sub-Branches	51	3	5	48	46
Overseas Sub-Branches	11	-	-	11	11
Overseas Representative Offices	6	1	-	5	6

* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (42), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Bank

Head Office and Domestic Branches	396	(1)	1	397	395
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	37	(1)	(1)	38	38
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

* Head Office and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (18), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Corporate Bank

Head Office and Domestic Branches	18	-	-	18	18
Overseas Branches	22	-	-	22	22
Domestic Sub-Branches	-	-	-	-	-
Overseas Sub-Branches	11	-	-	11	11
Overseas Representative Offices	6	1	-	5	6

* Head Office and Domestic Branches do not include branches and offices for remittance purposes only (24).

Mizuho Trust & Banking

Head Office and Domestic Branches	36	-	-	36	36
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	14	4	6	10	8
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

4. Earnings Plan for Fiscal 2012**Consolidated**

(Billions of yen)

	First Half	Fiscal 2012
Ordinary Profits	330.0	735.0
Net Income	220.0	500.0

Mizuho Bank, Mizuho Corporate Bank, Mizuho Trust & Banking**Aggregated Figures of the 3 Banks (Non-consolidated)**

(Billions of yen)

	Fiscal 2012			
	Aggregated Figures	MHBK	MHCB	MHTB
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	753.0	280.0	420.0	53.0
Ordinary Profits	580.0	195.0	345.0	40.0
Net Income	465.0	160.0	275.0	30.0

Credit-related Costs	(100.0)	(45.0)	(50.0)	(5.0)
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* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts.

The above information constitute forward-looking statements. Please see the legend regarding forward-looking statements in CONTENTS.

(Attachments)**COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items)
OF MIZUHO BANK***Millions of yen*

	As of March 31, 2012 (A)	As of March 31, 2011 (B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ 3,076,523	¥ 4,758,812	¥ (1,682,288)
Call Loans	8,640,000	8,640,000	-
Guarantee Deposits Paid under Securities Borrowing Transactions	705,783	430,337	275,445
Other Debt Purchased	764,040	944,811	(180,771)
Trading Assets	1,106,364	1,057,313	49,050
Money Held in Trust	965	984	(19)
Securities	25,199,189	19,887,559	5,311,630
Loans and Bills Discounted	32,540,885	33,376,277	(835,391)
Foreign Exchange Assets	109,477	130,547	(21,070)
Other Assets	2,017,217	2,482,773	(465,555)
Tangible Fixed Assets	735,924	748,700	(12,775)
Intangible Fixed Assets	221,406	216,366	5,040
Deferred Tax Assets	222,795	235,826	(13,031)
Customers' Liabilities for Acceptances and Guarantees	959,117	953,547	5,570
Reserves for Possible Losses on Loans	(344,674)	(403,089)	58,415
Reserve for Possible Losses on Investments	(1)	(14)	12
Total Assets	¥ 75,955,014	¥ 73,460,755	¥ 2,494,259
Liabilities			
Deposits	¥ 57,744,476	¥ 56,261,351	¥ 1,483,125
Negotiable Certificates of Deposit	1,267,290	1,067,200	200,090
Debentures	-	740,932	(740,932)
Call Money	1,193,800	1,129,300	64,500
Guarantee Deposits Received under Securities Lending Transactions	2,410,375	1,174,557	1,235,818
Trading Liabilities	275,934	298,680	(22,746)
Borrowed Money	6,753,601	6,024,707	728,893
Foreign Exchange Liabilities	12,397	14,040	(1,643)
Bonds and Notes	738,200	802,400	(64,200)
Other Liabilities	2,266,795	2,829,438	(562,643)
Reserve for Bonus Payments	8,948	9,070	(121)
Reserve for Reimbursement of Deposits	14,612	14,079	532
Reserve for Reimbursement of Debentures	20,193	13,344	6,849
Deferred Tax Liabilities for Revaluation Reserve for Land	66,381	77,333	(10,952)
Acceptances and Guarantees	959,117	953,547	5,570
Total Liabilities	73,732,123	71,409,983	2,322,139
Net Assets			
Common Stock and Preferred Stock	700,000	700,000	-
Capital Surplus	1,057,242	1,057,242	-
Capital Reserve	490,707	490,707	-
Other Capital Surplus	566,535	566,535	-
Retained Earnings	371,745	239,365	132,379
Appropriated Reserve	1,332	1,332	0
Other Retained Earnings	370,413	238,033	132,379
Retained Earnings Brought Forward	370,413	238,033	132,379
Total Shareholders' Equity	2,128,988	1,996,608	132,379
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	(10,556)	(58,823)	48,267
Net Deferred Hedge Gains (Losses), net of Taxes	(11,621)	4,113	(15,735)
Revaluation Reserve for Land, net of Taxes	116,081	108,873	7,207
Total Valuation and Translation Adjustments	93,903	54,163	39,739
Total Net Assets	2,222,891	2,050,771	172,119
Total Liabilities and Net Assets	¥ 75,955,014	¥ 73,460,755	¥ 2,494,259

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO BANK

Millions of yen

	For the fiscal year ended March 31, 2012 (A)	For the fiscal year ended March 31, 2011 (B)	Change (A) - (B)
Ordinary Income	¥ 1,068,214	¥ 1,034,929	¥ 33,284
Interest Income	634,488	680,532	(46,043)
<i>Interest on Loans and Bills Discounted</i>	444,381	476,273	(31,891)
<i>Interest and Dividends on Securities</i>	117,172	116,182	989
Fee and Commission Income	203,465	203,073	392
Trading Income	23,337	55,197	(31,859)
Other Operating Income	98,743	66,561	32,182
Other Ordinary Income*	108,179	29,566	78,613
Ordinary Expenses	876,840	896,454	(19,614)
Interest Expenses	89,116	108,781	(19,664)
<i>Interest on Deposits</i>	35,658	51,208	(15,549)
<i>Interest on Debentures</i>	384	3,108	(2,723)
Fee and Commission Expenses	55,720	55,252	467
Trading Expenses	675	-	675
Other Operating Expenses	15,853	32,032	(16,179)
General and Administrative Expenses	603,972	605,250	(1,278)
Other Ordinary Expenses	111,501	95,136	16,365
Ordinary Profits	191,374	138,475	52,898
Extraordinary Gains*	101	38,860	(38,759)
Extraordinary Losses	36,670	5,468	31,201
Income before Income Taxes	154,805	171,867	(17,062)
Income Taxes:			
Current	436	476	(39)
Deferred	24,213	21,570	2,643
Net Income	¥ 130,155	¥ 149,821	¥ (19,666)

* Reversal of Reserve for Possible Losses on Investments and Reversal of Reserves for Possible Losses on Loans, etc., which had been included in "Extraordinary Gains" until the previous fiscal year, have been included in "Other Ordinary Income" beginning with this fiscal year.

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO BANK

Millions of yen

	Shareholders' Equity								Valuation and Translation Adjustments					Total Net Assets
	Common Stock and Preferred Stock	Capital Surplus			Retained Earnings			Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Revaluation Reserve for Land, net of Taxes	Total Valuation and Translation Adjustments	
		Capital Reserve	Other Capital Surplus	Total Capital Surplus	Appropriated Reserve	Other Retained Earnings	Total Retained Earnings							
						Retained Earnings Brought Forward								
Balance as of April 1, 2011	¥ 700,000	¥ 490,707	¥ 566,535	¥ 1,057,242	¥ 1,332	¥ 238,033	¥ 239,365	-	¥ 1,996,608	¥ (58,823)	¥ 4,113	¥ 108,873	¥ 54,163	¥ 2,050,771
Changes during the fiscal year														
Cash Dividends	-	-	-	-	0	(0)	(0)	-	(0)	-	-	-	-	(0)
Net Income	-	-	-	-	-	130,155	130,155	-	130,155	-	-	-	-	130,155
Transfer from Revaluation Reserve for Land, net of Taxes	-	-	-	-	-	2,224	2,224	-	2,224	-	-	-	-	2,224
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	48,267	(15,735)	7,207	39,739	39,739
Total Changes during the fiscal year	-	-	-	-	0	132,379	132,379	-	132,379	48,267	(15,735)	7,207	39,739	172,119
Balance as of March 31, 2012	¥ 700,000	¥ 490,707	¥ 566,535	¥ 1,057,242	¥ 1,332	¥ 370,413	¥ 371,745	-	¥ 2,128,988	¥ (10,556)	¥ (11,621)	¥ 116,081	¥ 93,903	¥ 2,222,891

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO CORPORATE BANK

Millions of yen

	As of March 31, 2012 (A)	As of March 31, 2011 (B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ 4,426,242	¥ 5,546,714	¥ (1,120,471)
Call Loans	229,155	297,686	(68,531)
Receivables under Resale Agreements	1,006,263	481,642	524,621
Guarantee Deposits Paid under Securities Borrowing Transactions	1,293,030	1,042,798	250,232
Other Debt Purchased	113,670	91,054	22,616
Trading Assets	4,423,962	4,499,655	(75,692)
Money Held in Trust	1	2,024	(2,023)
Securities	24,789,261	23,345,084	1,444,176
Loans and Bills Discounted	28,058,800	26,367,776	1,691,023
Foreign Exchange Assets	879,653	792,269	87,384
Derivatives other than for Trading	5,209,806	5,989,607	(779,800)
Other Assets	1,378,450	1,369,417	9,033
Tangible Fixed Assets	94,695	103,726	(9,030)
Intangible Fixed Assets	63,166	74,902	(11,736)
Deferred Tax Assets	62,494	136,911	(74,417)
Customers' Liabilities for Acceptances and Guarantees	3,953,368	3,483,003	470,365
Reserves for Possible Losses on Loans	(220,237)	(211,992)	(8,245)
Reserve for Possible Losses on Investments	(1,174)	(2,508)	1,333
Total Assets	¥ 75,760,611	¥ 73,409,773	¥ 2,350,837
Liabilities			
Deposits	¥ 19,679,512	¥ 21,448,735	¥ (1,769,223)
Negotiable Certificates of Deposit	9,831,173	7,922,176	1,908,997
Call Money	11,946,104	11,557,672	388,432
Payables under Repurchase Agreements	4,572,422	3,546,579	1,025,842
Guarantee Deposits Received under Securities Lending Transactions	3,629,352	1,961,840	1,667,512
Trading Liabilities	3,332,789	3,140,425	192,364
Borrowed Money	5,584,005	7,443,572	(1,859,566)
Foreign Exchange Liabilities	268,281	195,177	73,103
Short-term Bonds	97,400	114,900	(17,500)
Bonds and Notes	3,112,154	3,225,016	(112,862)
Derivatives other than for Trading	5,168,223	5,643,375	(475,152)
Other Liabilities	938,212	362,653	575,558
Reserve for Bonus Payments	8,131	7,279	852
Reserve for Possible Losses on Sales of Loans	8	420	(411)
Reserve for Contingencies	2,003	974	1,028
Deferred Tax Liabilities for Revaluation Reserve for Land	16,861	21,082	(4,220)
Acceptances and Guarantees	3,953,368	3,483,003	470,365
Total Liabilities	72,140,005	70,074,884	2,065,121
Net Assets			
Common Stock and Preferred Stock	1,404,065	1,404,065	-
Capital Surplus	1,039,244	1,039,244	-
Capital Reserve	578,540	578,540	-
Other Capital Surplus	460,703	460,703	-
Retained Earnings	990,701	720,831	269,870
Appropriated Reserve	1,355	1,355	0
Other Retained Earnings	989,345	719,475	269,870
Retained Earnings Brought Forward	989,345	719,475	269,870
Total Shareholders' Equity	3,434,010	3,164,140	269,870
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	2,024	3,011	(986)
Net Deferred Hedge Gains (Losses), net of Taxes	156,015	138,904	17,111
Revaluation Reserve for Land, net of Taxes	28,554	28,833	(279)
Total Valuation and Translation Adjustments	186,594	170,749	15,845
Total Net Assets	3,620,605	3,334,889	285,716
Total Liabilities and Net Assets	¥ 75,760,611	¥ 73,409,773	¥ 2,350,837

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO CORPORATE BANK

Millions of yen

	For the fiscal year ended March 31, 2012 (A)	For the fiscal year ended March 31, 2011 (B)	Change (A) - (B)
Ordinary Income	¥ 1,075,096	¥ 1,094,173	¥ (19,077)
Interest Income	675,903	665,886	10,016
<i>Interest on Loans and Bills Discounted</i>	<i>354,552</i>	335,873	18,679
<i>Interest and Dividends on Securities</i>	<i>214,666</i>	225,973	(11,307)
Fee and Commission Income	158,169	144,194	13,975
Trading Income	21,272	62,787	(41,515)
Other Operating Income	198,487	182,656	15,830
Other Ordinary Income*	21,263	38,647	(17,384)
Ordinary Expenses	724,882	753,033	(28,151)
Interest Expenses	280,892	270,115	10,777
<i>Interest on Deposits</i>	<i>52,913</i>	49,555	3,358
<i>Interest on Debentures</i>	<i>-</i>	3,423	(3,423)
Fee and Commission Expenses	23,248	22,852	396
Other Operating Expenses	67,931	84,230	(16,299)
General and Administrative Expenses	263,302	255,316	7,985
Other Ordinary Expenses	89,507	120,519	(31,011)
Ordinary Profits	350,214	341,139	9,074
Extraordinary Gains*	1,438	41,333	(39,894)
Extraordinary Losses	1,401	3,935	(2,534)
Income before Income Taxes	350,251	378,537	(28,285)
Income Taxes:			
Current	40,348	12,618	27,730
Deferred	42,700	93,923	(51,222)
Net Income	¥ 267,201	¥ 271,995	¥ (4,793)

* Recoveries of Written-Off Claims, which had been included in "Extraordinary Gains" until the previous fiscal year, has been included in "Other Ordinary Income" beginning with this fiscal year.

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO CORPORATE BANK

Millions of yen

	Shareholders' Equity								Valuation and Translation Adjustments					Total Net Assets
	Common Stock and Preferred Stock	Capital Surplus			Retained Earnings			Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Revaluation Reserve for Land, net of Taxes	Total Valuation and Translation Adjustments	
		Capital Reserve	Other Capital Surplus	Total Capital Surplus	Appropriated Reserve	Other Retained Earnings	Total Retained Earnings							
						Retained Earnings Brought Forward								
Balance as of April 1, 2011	¥ 1,404,065	¥ 578,540	¥ 460,703	¥ 1,039,244	¥ 1,355	¥ 719,475	¥ 720,831	-	¥ 3,164,140	¥ 3,011	¥ 138,904	¥ 28,833	¥ 170,749	¥ 3,334,889
Changes during the fiscal year														
Cash Dividends	-	-	-	-	0	(0)	(0)	-	(0)	-	-	-	-	(0)
Net Income	-	-	-	-	-	267,201	267,201	-	267,201	-	-	-	-	267,201
Transfer from Revaluation Reserve for Land, net of Taxes	-	-	-	-	-	2,668	2,668	-	2,668	-	-	-	-	2,668
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	(986)	17,111	(279)	15,845	15,845
Total Changes during the fiscal year	-	-	-	-	0	269,870	269,870	-	269,870	(986)	17,111	(279)	15,845	285,716
Balance as of March 31, 2012	¥ 1,404,065	¥ 578,540	¥ 460,703	¥ 1,039,244	¥ 1,355	¥ 989,345	¥ 990,701	-	¥ 3,434,010	¥ 2,024	¥ 156,015	¥ 28,554	¥ 186,594	¥ 3,620,605

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO TRUST & BANKING

Millions of yen

	As of March 31, 2012(A)	As of March 31, 2011 (B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ 655,446	¥ 497,456	¥ 157,989
Call Loans	4,928	-	4,928
Other Debt Purchased	91,187	135,487	(44,299)
Trading Assets	65,117	61,592	3,524
Securities	2,114,064	2,062,272	51,791
Loans and Bills Discounted	3,278,976	3,249,647	29,328
Foreign Exchange Assets	137	180	(43)
Other Assets	141,083	163,447	(22,364)
Tangible Fixed Assets	28,567	29,046	(478)
Intangible Fixed Assets	18,444	19,684	(1,240)
Deferred Tax Assets	12,809	21,980	(9,170)
Customers' Liabilities for Acceptances and Guarantees	49,548	42,007	7,541
Reserves for Possible Losses on Loans	(17,971)	(18,127)	155
Reserve for Possible Losses on Investments	(0)	(0)	0
Total Assets	¥ 6,442,339	¥ 6,264,676	¥ 177,663
Liabilities			
Deposits	¥ 2,104,687	¥ 2,313,827	¥ (209,139)
Negotiable Certificates of Deposit	1,000,640	976,410	24,230
Call Money	780,724	582,328	198,395
Guarantee Deposits Received under Securities Lending Transactions	384,723	190,798	193,925
Trading Liabilities	65,282	63,532	1,749
Borrowed Money	766,352	785,670	(19,317)
Foreign Exchange Liabilities	14	7	7
Bonds and Notes	88,500	88,500	-
Due to Trust Accounts	805,241	849,340	(44,098)
Other Liabilities	22,444	25,939	(3,495)
Reserve for Bonus Payments	1,942	1,956	(14)
Reserve for Contingencies	13,520	13,315	205
Reserve for Reimbursement of Deposits	1,157	1,150	6
Acceptances and Guarantees	49,548	42,007	7,541
Total Liabilities	6,084,780	5,934,784	149,996
Net Assets			
Common Stock and Preferred Stock	247,369	247,303	66
Capital Surplus	15,505	15,439	66
Capital Reserve	15,505	15,439	66
Retained Earnings	72,827	49,415	23,412
Appropriated Reserve	9,508	8,061	1,447
Other Retained Earnings	63,319	41,354	21,964
Retained Earnings Brought Forward	63,319	41,354	21,964
Treasury Stock	-	(140)	140
Total Shareholders' Equity	335,702	312,018	23,684
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	25,988	22,580	3,408
Net Deferred Hedge Gains (Losses), net of Taxes	(4,132)	(5,093)	960
Total Valuation and Translation Adjustments	21,856	17,487	4,368
Stock Acquisition Rights	-	385	(385)
Total Net Assets	357,559	329,891	27,667
Total Liabilities and Net Assets	¥ 6,442,339	¥ 6,264,676	¥ 177,663

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME
(selected items) OF MIZUHO TRUST & BANKING

Millions of yen

	For the fiscal year ended March 31, 2012 (A)	For the fiscal year ended March 31, 2011 (B)	Change (A) - (B)
Ordinary Income	¥ 174,920	¥ 175,670	¥ (749)
Fiduciary Income	48,450	48,773	(323)
Interest Income	59,410	62,873	(3,463)
<i>Interest on Loans and Bills Discounted</i>	<i>41,669</i>	<i>46,516</i>	<i>(4,846)</i>
<i>Interest and Dividends on Securities</i>	<i>15,617</i>	<i>13,681</i>	<i>1,935</i>
Fee and Commission Income	45,156	41,737	3,419
Trading Income	2,061	3,239	(1,178)
Other Operating Income	13,385	13,379	5
Other Ordinary Income*1	6,456	5,665	790
Ordinary Expenses	138,859	148,007	(9,148)
Interest Expenses	16,687	20,339	(3,651)
<i>Interest on Deposits</i>	<i>4,478</i>	<i>7,107</i>	<i>(2,628)</i>
Fee and Commission Expenses*2	22,949	22,795	153
Other Operating Expenses	1,747	3,340	(1,593)
General and Administrative Expenses*2	86,064	87,637	(1,573)
Other Ordinary Expenses	11,410	13,894	(2,483)
Ordinary Profits	36,060	27,662	8,398
Extraordinary Gains*1	-	4,557	(4,557)
Extraordinary Losses	107	188	(80)
Income before Income Taxes	35,953	32,031	3,921
Income Taxes:			
Current	(5)	0	(5)
Deferred	5,167	6,827	(1,660)
Net Income	¥ 30,791	¥ 25,203	¥ 5,587

*1. Reversal of Reserve for Possible Losses on Investments and Recoveries of Written-Off Claims, which had been included in "Extraordinary Gains" until the previous fiscal year, have been included in "Other Ordinary Income" beginning with this fiscal year.

*2. Certain items in expenses regarding stock transfer business and pension management business, which had been included in "General and Administrative Expenses" until the previous fiscal year, have been included in "Fee and Commission Expenses" beginning with this fiscal year, and reclassification of the previous fiscal year has been made accordingly.

NON-CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS OF MIZUHO TRUST & BANKING

Millions of yen

	Shareholders' Equity								Valuation and Translation Adjustments					Stock Acquisition Rights	Total Net Assets
	Common Stock and Preferred Stock	Capital Surplus			Retained Earnings			Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains (Losses) on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Total Valuation and Translation Adjustments			
		Capital Reserve	Other Capital Surplus	Total Capital Surplus	Appropriated Reserve	Other Retained Earnings	Total Retained Earnings								
						Retained Earnings Brought Forward									
Balance as of April 1, 2011	¥ 247,303	¥ 15,439	-	¥ 15,439	¥ 8,061	¥ 41,354	¥ 49,415	¥ (140)	¥ 312,018	¥ 22,580	¥ (5,093)	¥ 17,487	¥ 385	¥ 329,891	
Changes during the fiscal year															
Issuance of New Shares	66	66	-	66	-	-	-	-	132	-	-	-	-	132	
Cash Dividends	-	-	-	-	1,447	(8,684)	(7,237)	-	(7,237)	-	-	-	-	(7,237)	
Net Income	-	-	-	-	-	30,791	30,791	-	30,791	-	-	-	-	30,791	
Repurchase of Treasury Stock	-	-	-	-	-	-	-	(1)	(1)	-	-	-	-	(1)	
Disposition of Treasury Stock	-	-	-	-	-	(0)	(0)	0	0	-	-	-	-	0	
Cancellation of Treasury Stock	-	-	-	-	-	(141)	(141)	141	-	-	-	-	-	-	
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	-	-	-	-	3,408	960	4,368	(385)	3,982	
Total Changes during the fiscal year	66	66	-	66	1,447	21,964	23,412	140	23,684	3,408	960	4,368	(385)	27,667	
Balance as of March 31, 2012	¥ 247,369	¥ 15,505	-	¥ 15,505	¥ 9,508	¥ 63,319	¥ 72,827	-	¥ 335,702	¥ 25,988	¥ (4,132)	¥ 21,856	-	¥ 357,559	

(Reference)

Statement of Trust Assets and Liabilities

Millions of yen

Assets	Amount	Liabilities	Amount
Loans and Bills Discounted	809,041	Money Trusts	14,226,430
Securities	913,728	Pension Trusts	4,028,734
Beneficiary Rights to the Trusts	36,787,253	Property Formation Benefit Trusts	4,963
Securities held in Custody Accounts	848,162	Investment Trusts	12,001,057
Money Claims	5,374,213	Money Entrusted Other than Money Trusts	1,082,621
Tangible Fixed Assets	4,692,095	Securities Trusts	5,685,112
Intangible Fixed Assets	215,219	Money Claims Trusts	4,845,019
Other Claims	379,458	Land and Fixtures Trusts	206,840
Due from Banking Account	805,241	Composite Trusts	9,207,046
Cash and Due from Banks	467,939	Other Trusts	4,528
Total	51,292,355	Total	51,292,355

Note:

1. The statement is exclusive of the Trusts that are difficult to value monetarily.
2. Beneficiary Rights to the Trusts include entrusted Trusts for asset maintenance of ¥35,821,194 million.
3. Joint trust assets under the management of other companies: ¥1,131,900 million.
There is no "Trust assets under the service-shared co-trusteeship" in "Joint trust assets under the management of other companies".
4. Loans and Bills Discounted among Money Trusts with the contracts of principal indemnification amounted to ¥24,310 million.
Of this amount, Balance of Non-Accrual Delinquent Loans is ¥3,078 million.

(Reference) Breakdown of Accounts of Money Trusts and Loan Trusts with the contracts of principal indemnification
(including Trusts entrusted for asset management) are as follows:

Money Trusts

Millions of yen

Assets	Amount	Liabilities	Amount
Loans and Bills Discounted	24,310	Principal	741,861
Securities	6	Reserve	74
Others	717,773	Others	155
Total	742,090	Total	742,090

(Reference)

Comparison of Balances of Principal Items

Millions of yen

Items	As of March 31, 2012 (A)	As of March 31, 2011 (B)	Change (A) - (B)
Total Amount of Funds	21,365,455	20,933,088	432,367
Deposits	2,104,687	2,313,827	(209,139)
Negotiable Certificates of Deposit	1,000,640	976,410	24,230
Money Trusts	14,226,430	13,440,223	786,206
Pension Trusts	4,028,734	4,197,575	(168,841)
Property Formation Benefit Trusts	4,963	4,608	355
Loan Trusts	-	443	(443)
Loans and Bills Discounted	4,088,017	4,874,837	(786,819)
of Banking accounts	3,278,976	3,249,647	29,328
of Trust accounts	809,041	1,625,189	(816,147)
Securities for Investments	3,027,792	2,817,250	210,542
of Banking accounts	2,114,064	2,062,272	51,791
of Trust accounts	913,728	754,977	158,751