

Summary of Financial Results for the First Quarter of Fiscal 2013 <Under Japanese GAAP>

July 31st, 2013

One MIZUHO
Building the future with you

Mizuho Financial Group

◆ Summary of Income Statement	P.2
◆ Loan Balance and Domestic Loan-and-Deposit Rate Margin	P.3
◆ Non-interest Income	P.4
◆ Financial Soundness	P.5
(Reference)	
◆ Difference between Consolidated and “Banking and Trust”	P.6

Definition

“Banking and Trust”:	Aggregate figures for Mizuho Bank (BK), Mizuho Corporate Bank (CB) and Mizuho Trust & Banking (TB) on a non-consolidated basis, before the merger between BK and CB conducted on July 1 st , 2013
“Securities”:	Figures for Mizuho Securities (SC) on a consolidated basis
2 Banks:	Aggregate figures for Mizuho Bank (BK) and Mizuho Corporate Bank (CB) on a non-consolidated basis, before the merger between BK and CB conducted on July 1 st , 2013

Summary of Income Statement

Consolidated

(JPY Bn)

	1Q FY2013 (Apr.1 - Jun.30, 2013)	Change from 1Q FY2012
Consolidated Gross Profits	516.6	-44.2
Consolidated Net Business Profits^{*1}	205.5	-45.8
Credit-related Costs	39.7	23.6
Net Gains (Losses) related to Stocks	27.2	89.4
Ordinary Profits	289.1	79.9
Consolidated Net Income	247.9	64.0

^{*1}: Consolidated Gross Profits - G&A Expenses (excluding Non-Recurring Losses) + Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Consolidated Net Business Profits

■ JPY 205.5Bn (year-on-year decrease of JPY 45.8Bn)

- Gross Profits of “Banking and Trust” decreased by JPY 65.8Bn year-on-year
 - ✓ Total income from Customer Groups increased by JPY 33.6Bn, due to increases in income from domestic business, particularly from Non-interest income, and in income from overseas business, particularly from Asia
 - ✓ Income from Trading & Others decreased by JPY 99.4Bn
- Net Operating Revenues of “Securities” (Mizuho Securities) increased by JPY 20.4Bn year-on-year due to increases in equity brokerage commissions, commissions and fees related to investment trusts and other factors
- G&A Expenses of “Banking and Trust” increased by JPY 1.7Bn year-on-year. The increase was mainly due to increases in expenses related to overseas business and the next-generation IT systems, which were partly offset by our continued efforts in cost reduction

Banking, Trust and Securities

Banking and Trust

(JPY Bn)

	1Q FY2013 (Apr.1 - Jun.30, 2013)	Change from 1Q FY2012
Gross Profits	385.8	-65.8
Customer Groups	298.7	33.6
Trading & Others	87.1	-99.4
G&A Expenses (excluding Non-Recurring Losses)	-211.0	-1.7
Net Business Profits	174.8	-67.6
Credit-related Costs	39.7	31.3
Net Gains (Losses) related to Stocks	20.8	95.9
Ordinary Profits	235.3	80.3
Net Income	220.4	61.2

Securities

(JPY Bn)

	1Q FY2013 (Apr.1 - Jun.30, 2013)	Change from 1Q FY2012 ^{*2}
Net Operating Revenues	84.4	20.4
SG&A Expenses	-69.0	-10.1
Ordinary Income	15.6	10.0
Net Income	17.3	12.4

^{*2}: Figures for 1Q FY2012 are simple aggregate figures for Mizuho Investors Securities (before the merger with Mizuho Securities conducted on January 4th, 2013) and Mizuho Securities

Consolidated Net Income

■ JPY 247.9Bn (year-on-year increase of JPY 64.0Bn)

■ Approx. 50% progress against the earnings plan for FY2013
(Consolidated Net Income of JPY 500.0Bn)

- Consolidated Credit-related Costs amounted to a net reversal of JPY 39.7Bn
- Consolidated Net Gains (Losses) related to Stocks improved by JPY 89.4Bn year-on-year to Net Gains of JPY 27.2Bn, mainly due to a decrease in impairment losses for stocks
- Consolidated Net Income of “Securities” (Mizuho Securities) amounted to JPY 17.3Bn, a year-on-year increase of JPY 12.4Bn

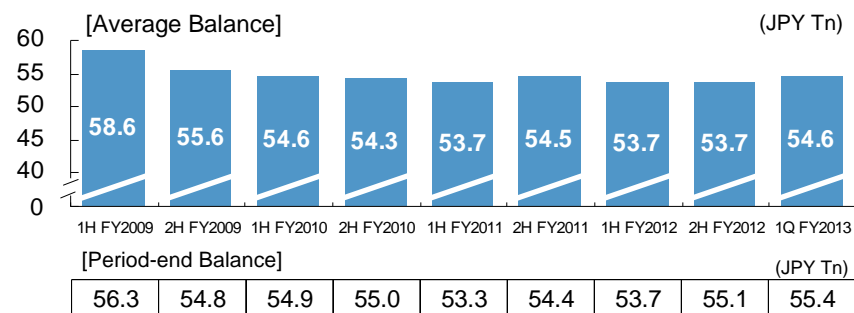
The above information includes forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. See “Forward-looking Statements” on P.7 of this presentation

Loan Balance and Domestic Loan-and-Deposit Rate Margin

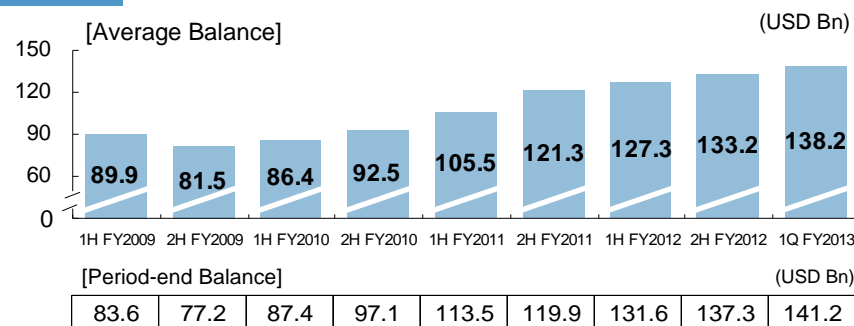
Loan Balance*1

- Average loan balance of domestic branches, excluding loans to the Japanese Government, increased by approx. JPY 0.2Tn from 2H FY2012
- Average loan balance of overseas branches increased by approx. USD 5.0Bn from 2H FY2012, particularly in Asia

Domestic*2



Overseas*3

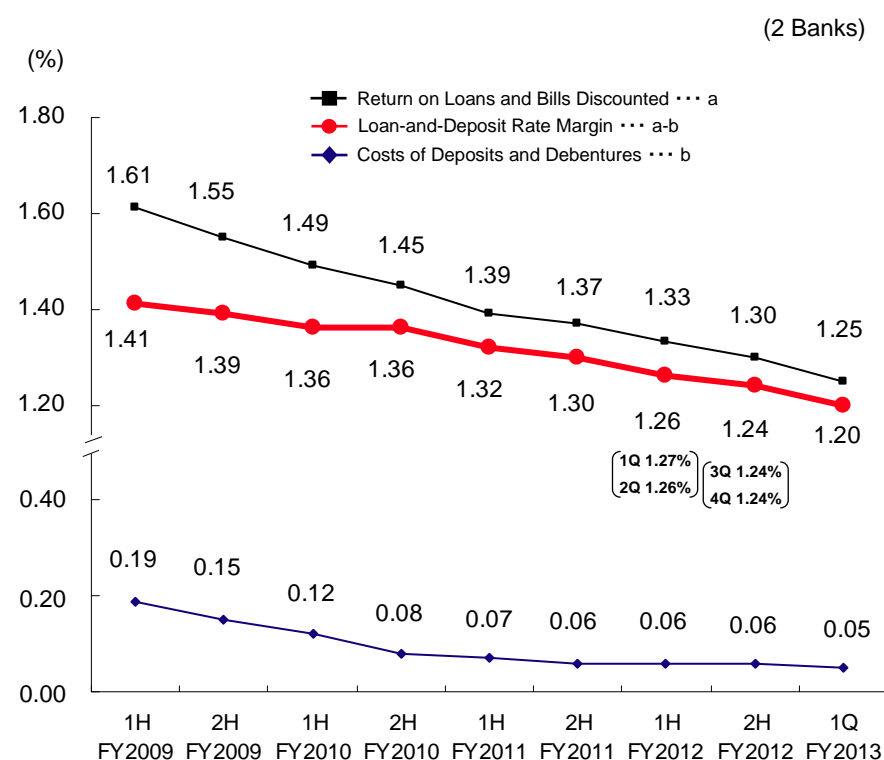


Total

[Average Balance]	(JPY Tn)								
	66.7	63.0	61.0	61.1	60.8	63.8	62.5	66.5	66.7

Domestic Loan-and-Deposit Rate Margin*4

- Domestic Loan-and-Deposit Rate Margin of the 2 Banks for 1Q FY2013 decreased from 2H FY2012, due to a decline in return on Loans and Bills Discounted

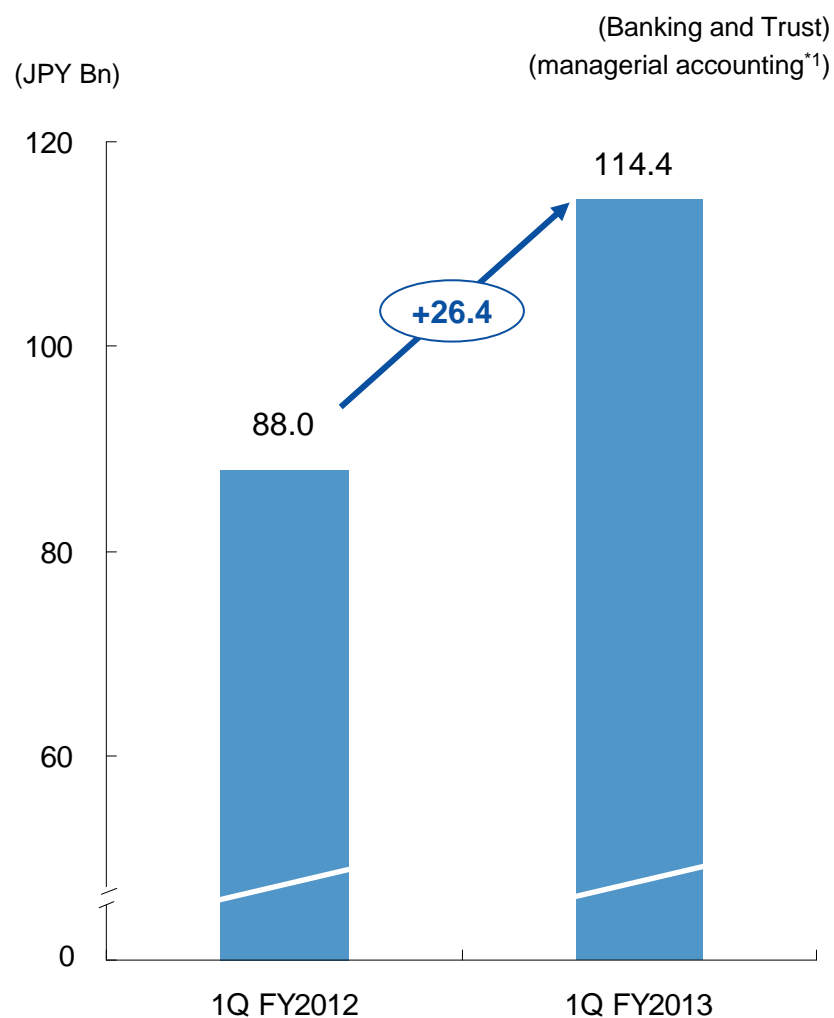


*1: Excluding loans to Mizuho Financial Group, Inc. *2: Banking and Trust, banking account
 *3: Customer loan balance at CB overseas branches (including a banking subsidiary in China), managerial accounting

*4: Aggregate figures of domestic operations of BK and CB, excluding loans to Mizuho Financial Group, Inc., Deposit Insurance Corporation of Japan and the Japanese Government

Non-interest Income

Non-interest Income from Customer Groups



■ Non-interest Income from Customer Groups significantly increased year-on-year

<Breakdown of year-on-year changes>

(rounded figures)

Domestic Business:	+JPY	22.0Bn
o/w Solution Business-related:	+JPY	6.0Bn
o/w Investment Trusts & Individual Annuities:	+JPY	6.0Bn
o/w Settlement & Foreign Exchange:	+JPY	2.0Bn
o/w Trust & Asset Management*2:	+JPY	2.0Bn
o/w Others:	+JPY	7.0Bn
International Business:	+JPY	4.0Bn

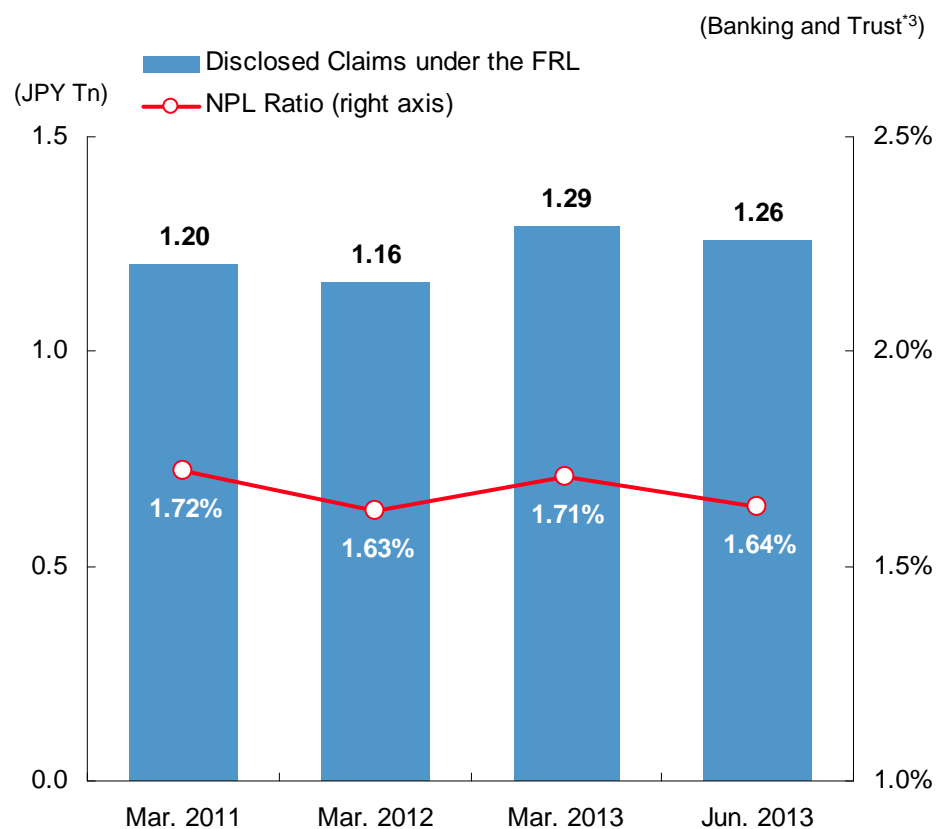
*1: New managerial accounting rules have been applied since the beginning of FY2013. The figure for FY2012 on this slide was re-calculated based on the new rules (the impact for 1Q FY2012 was approx. -JPY 6.0Bn)

*2: Trust and Asset management business of TB

Financial Soundness

Disclosed Claims under the FRL^{*1} and NPL^{*2} Ratio

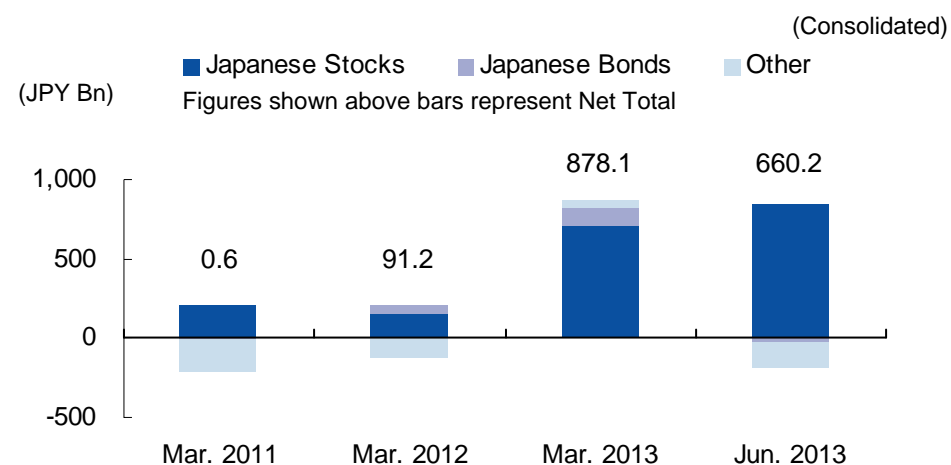
- Balance of Disclosed Claims under the FRL as of June 30, 2013 decreased from March 31, 2013
- NPL ratio remained at a low level of 1.64%



*1: The Financial Reconstruction Law *2: Non-Performing Loan *3: banking account + trust account

Unrealized Gains (Losses) on Other Securities^{*4}

- Consolidated Unrealized Gains (Losses) on Other Securities as of June 30, 2013 decreased from March 31, 2013 due to the impact of a rise in market interest rates



*4: The base amount to be recorded directly to Net Assets after tax and other necessary adjustments

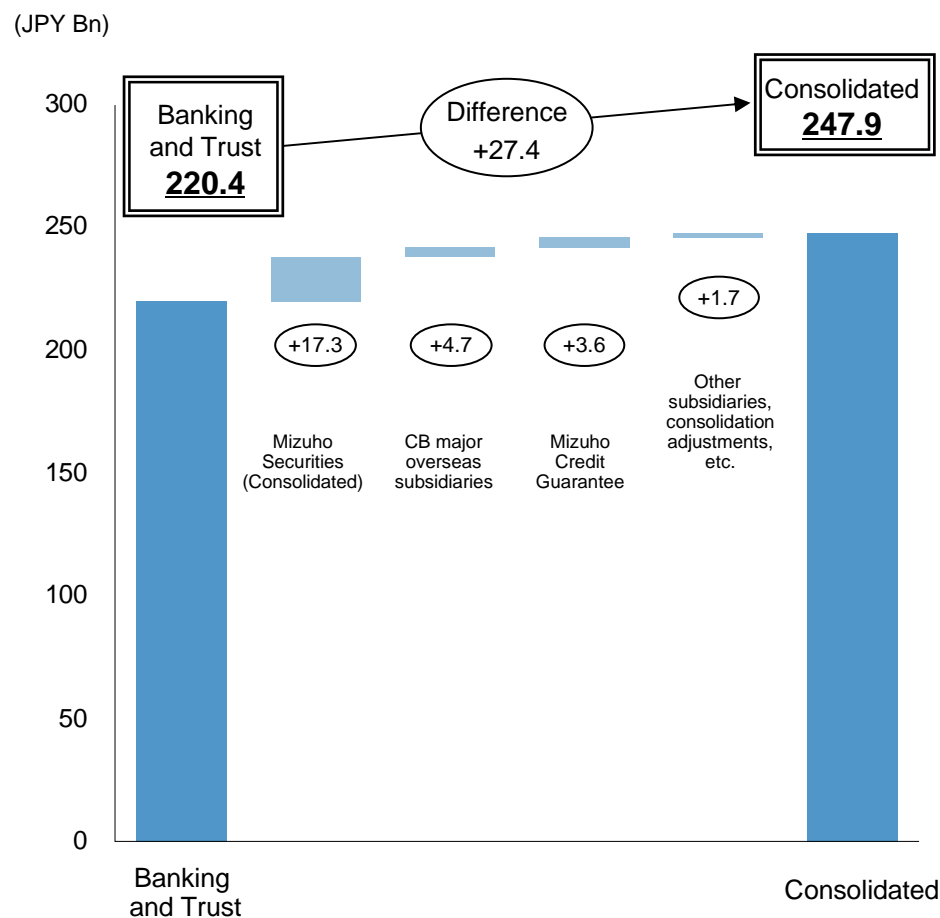
Net Deferred Tax Assets

(Consolidated)

(JPY Bn)	Jun. 2013	Change from Mar. 2013	Mar. 2013	Jun. 2012
Net Deferred Tax Assets	284.3	173.3	111.0	440.4

(Reference) Difference between Consolidated and “Banking and Trust”

Difference in Net Income (1Q FY2013)



- Difference in Net Income between Consolidated and “Banking and Trust” amounted to JPY 27.4Bn
- The difference increased by JPY 2.7Bn year-on-year
- The increase in Net Income of Mizuho Securities contributed to the increase

Forward-looking Statements

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of the transformation into “one bank” and “One MIZUHO,” and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.

Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”) which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC’s web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.