

**Disclosure of Quantitative Information about Consolidated Net Stable Funding Ratio**

Mizuho Trust & Banking

First Quarter of Fiscal Year Ended Mar. 2025

(In million yen, %)

Item		Current Quarter					Prior Quarter				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) items (1)											
1	Capital; of which:	616,786	0	0	0	616,786	610,799	0	0	0	610,799
2	Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	616,786	0	0	0	616,786	610,799	0	0	0	610,799
3	Other capital instruments that are not included in the above category	0	0	0	0	0	0	0	0	0	0
4	Funding from retail and small business customers; of which:	1,469,687	0	0	0	1,334,770	1,468,257	0	0	0	1,333,738
5	Stable deposits	241,036	0	0	0	228,984	246,148	0	0	0	233,840
6	Less stable deposits	1,228,650	0	0	0	1,105,785	1,222,109	0	0	0	1,099,898
7	Wholesale funding; of which:	722,417	1,463,519	216,820	611,757	1,383,247	628,741	1,637,296	135,886	583,353	1,452,512
8	Operational deposits	0	0	0	0	0	0	0	0	0	0
9	Other wholesale funding	722,417	1,463,519	216,820	611,757	1,383,247	628,741	1,637,296	135,886	583,353	1,452,512
10	Liabilities with matching interdependent assets	0	0	0	0	0	0	0	0	0	0
11	Other liabilities; of which:	101,912	0	0	0	26,369	97,891	0	0	0	26,782
12	Derivative liabilities	/	/	/	0	/	/	/	/	0	/
13	All other liabilities and equity not included in the above categories	101,912	0	0	0	26,369	97,891	0	0	0	26,782
14	Total available stable funding	/	/	/	/	3,361,174	/	/	/	/	3,423,833
Required stable funding (RSF) items (2)											
15	HQLA	/	/	/	/	73,554	/	/	/	/	75,196
16	Deposits held at financial institutions for operational purposes	6,351	0	0	0	3,175	5,271	0	0	0	2,635
17	Loans, repo transactions-related assets, securities and other similar assets; of which:	282,225	711,097	157,269	2,234,010	2,395,514	327,399	439,304	266,859	2,301,539	2,332,550
18	Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	0	150,049	0	0	129,983	0	20,066	0	0	0
19	Loans to- and repo transactions with- financial institutions (not included in item 18)	248,567	147,809	37,440	275,583	353,775	293,356	110,804	53,156	303,196	390,398
20	Loans and repo transactions-related assets (not included in item 18, 19 and 22); of which:	281	357,110	118,724	1,879,169	1,791,633	279	262,294	212,539	1,917,043	1,824,058
21	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	0	43,543	15,797	228,306	178,070	0	8,228	31,153	219,522	162,380
22	Residential mortgages; of which:	0	925	915	17,222	11,326	0	959	942	17,969	12,863
23	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	0	854	843	16,119	11,326	0	884	866	16,804	11,798
24	Securities that are not in default and do not qualify as HQLA and other similar assets	33,377	55,201	188	62,035	108,795	33,763	45,178	221	63,330	105,229
25	Assets with matching interdependent liabilities	0	0	0	0	0	0	0	0	0	0
26	Other assets; of which:	470,775	6,427	1,153	34,346	509,862	474,046	5,545	1,321	34,680	513,117
27	Physical traded commodities, including gold	0	/	/	/	0	0	/	/	/	0
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)	/	/	/	16,500	14,025	/	/	/	16,500	14,025
29	Derivative assets	/	/	/	0	0	/	/	/	0	0
30	Derivative liabilities (before deduction of variation margin posted)	/	/	/	0	0	/	/	/	0	0
31	All other assets not included in the above categories	470,775	6,427	1,153	17,846	495,837	474,046	5,545	1,321	18,180	499,092
32	Off-balance sheet items	/	/	/	1,281,371	18,376	/	/	/	1,319,296	19,518
33	Total required stable funding	/	/	/	/	3,000,483	/	/	/	/	2,943,018
34	Consolidated net stable funding ratio (NSFR)	/	/	/	/	112.0%	/	/	/	/	116.3%