

For Immediate Release:

July 30, 2004

Consolidated Financial Information for the First Quarter of Fiscal 2004

Company name: **Mizuho Financial Group, Inc. ("MHFG")**
 Stock code number: 8411
 Stock Exchanges: Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)
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1. Basis for Quarterly Financial Information Preparation**(1) Use of Simplified Accounting Methods:****Yes / No**

See attached "Adoption of Simplified Accounting Methods".

(2) Change of Accounting Methods since the Most Recent Fiscal Year:**Yes / No****(3) Change in Scope of Consolidation since the Most Recent Fiscal Year**

Number of newly consolidated subsidiaries: 1
 Number of companies excluded from the scope of consolidation: None
 Number of affiliates newly accounted for by the equity method: None
 Number of companies excluded from the subject of equity method: 1

2. Financial Highlights for the First Quarter of Fiscal 2004 (from April 1, 2004 to June 30, 2004)**(1) Consolidated Operating Results**

Amounts less than one million yen are rounded down.

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
1Q F2004	698,619	-	141,256	-	150,354	-
1Q F2003	N/A	-	N/A	-	N/A	-
(Reference) Fiscal 2003	3,200,626	(6.9)	896,486	-	406,982	-

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
1Q F2004	13,951.44	9,060.84
1Q F2003	N/A	N/A
(Reference) Fiscal 2003	36,153.27	18,754.94

(2) Consolidated Financial Conditions

	Total Assets	Total Shareholders' Equity	Shareholders' Equity to Total Assets	Shareholders' Equity per Share of Common Stock
	¥ million	¥ million	%	¥
1Q F2004	134,959,236	3,671,480	2.7	68,395.76
1Q F2003	N/A	N/A	N/A	N/A
(Reference) Fiscal 2003	137,750,091	3,644,396	2.6	61,980.34

Notes: (1) Since the First Quarter of Fiscal 2004 is the first quarter to disclose Quarterly Financial Information, figures for the First Quarter of Fiscal 2003 are not denoted

(2) (Reference) Percentage figures in Ordinary Income, Ordinary Profits, and Net Income for Fiscal 2003 represent changes in the respective accounts compared to Fiscal 2002.

(Reference)**Earnings Estimates for Fiscal 2004 (for the year ending March 31, 2005)**

There is no revision of the previously announced Earnings Estimates for Fiscal 2004.

Formulae for indices - Financial Highlights for the First Quarter of Fiscal 2004

Net Income per Share of Common Stock

$$\frac{\text{Net Income} - \text{Amount Not Available to Common Shareholders (*1)}}{\text{Average Outstanding Shares of Common Stock (*2)}}$$

Diluted Net Income per Share of Common Stock

$$\frac{\text{Net Income} - \text{Amount Not Available to Common Shareholders (*1)} + \text{Adjustments}}{\text{Average Outstanding Shares of Common Stock (*2) + Increasing Shares of Common Stock for Dilutive Securities (*3)}}$$

Shareholders' Equity to Total Assets

$$\frac{\text{Total Shareholders' Equity (Ending Balance)}}{\text{Total Debt} + \text{Stock held by Minority Shareholders} + \text{Shareholders' Equity (Ending Balance)}} \times 100$$

Shareholders' Equity per Share of Common Stock

$$\frac{\text{Shareholders' Equity (Ending Balance)} - \text{Deduction from Shareholders' Equity (*4)}}{\text{Outstanding Shares of Common Stock (Ending Balance) (*2)}}$$

*1 Dividends on Preferred Stock and other.

*2 Treasury Stock is excluded from shares of Common Stock.

*3 Increasing Shares of Common Stock for Dilutive Securities is calculated under the assumption that dilutive options regarding dilutive securities are exercised at the beginning of the term, in accordance with accounting standards. That is, all dilutive convertible securities, including those before the conversion period, are assumed to be converted at the price calculated based on market price at the beginning of the term.

*4 Issue amount of Preferred Stock, dividends on Preferred Stock and other.

(Attached Documents)

1. Consolidated Balance Sheet (Selected Items)

(Millions of yen)

Balance Sheet	As of June 30, 2004	(Reference) As of March 31, 2004
ASSETS		
Cash and Due from Banks	6,044,707	6,813,510
Call Loans and Bills Purchased	581,703	1,008,716
Receivables Under Resale Agreements	5,642,330	4,392,105
Guarantee Deposit Paid under Securities Borrowing Transactions	7,580,649	7,970,608
Other Debt Purchased	826,999	835,573
Trading Assets	9,579,108	8,016,509
Money Held in Trust	29,315	27,863
Securities	30,916,110	32,071,624
Loans and Bills Discounted	62,943,263	66,205,868
Foreign Exchanges Assets	671,228	608,792
Other Assets	5,221,683	5,496,845
Premises and Equipment	1,134,193	1,143,807
Deferred Debenture Charges	346	446
Deferred Tax Assets	1,327,926	1,361,766
Customers' Liabilities for Acceptances and Guarantees	4,037,702	3,647,613
Reserves for Possible Losses on Loans	(1,576,261)	(1,850,586)
Reserve for Possible Losses on Investments	(1,770)	(975)
Total Assets	134,959,236	137,750,091
LIABILITIES		
Deposits	65,590,259	67,528,830
Negotiable Certificates of Deposit	8,820,745	9,958,644
Debentures	8,927,586	9,459,514
Call Money and Bills Sold	7,648,475	8,680,595
Payables Under Repurchase Agreements	8,698,244	8,031,106
Guarantee Deposit Received under Securities Lending Transactions	7,090,938	8,161,802
Commercial Paper	653,500	837,800
Trading Liabilities	7,917,002	6,070,833
Borrowed Money	1,782,656	1,643,343
Foreign Exchanges Liabilities	408,397	352,136
Short-term Bonds	80,000	180,000
Bonds and Notes	2,496,329	2,359,370
Due to Trust Account	1,362,394	1,360,532
Other Liabilities	4,362,149	4,406,174
Reserve for Bonus Payments	10,197	37,917
Reserve for Employee Retirement Benefits	33,315	31,979
Reserve for Contingencies	133,930	132,739
Reserves under Special Laws	1,459	1,372
Deferred Tax Liabilities	31,006	28,792
Deferred Tax Liabilities for Revaluation Reserve for Land	157,242	158,467
Acceptances and Guarantees	4,037,702	3,647,613
Total Liabilities	130,243,533	133,069,567
MINORITY INTERESTS		
Minority Interests	1,044,221	1,036,127
SHAREHOLDERS' EQUITY		
Common Stock and Preferred Stock	1,540,965	1,540,965
Capital Surplus	1,262,526	1,262,526
Retained Earnings	540,459	462,594
Revaluation Reserve for Land, net of Taxes	229,948	231,739
Net Unrealized Gains on Other Securities, net of Taxes	339,178	392,772
Foreign Currency Translation Adjustments	(107,388)	(112,067)
Treasury Stock	(134,207)	(134,134)
Total Shareholders' Equity	3,671,480	3,644,396
Total Liabilities, Minority Interests and Shareholders' Equity	134,959,236	137,750,091

Note : Amounts less than one million yen are rounded down.

2. Consolidated Statement of Operations (Selected Items)

(Millions of yen)

Statement of Operations	First Quarter of Fiscal 2004	(Reference) Fiscal 2003
Ordinary Income	698,619	3,200,626
Interest Income :	372,703	1,622,704
<i>Interest on Loans and Bills Discounted</i>	270,067	1,183,736
<i>Interest and Dividends on Securities</i>	55,436	296,733
Fiduciary Income	7,404	62,064
Fee and Commission Income	119,338	515,377
Trading Income	32,048	232,455
Other Operating Income	90,606	406,481
Other Income	76,517	361,542
Ordinary Expenses	557,363	2,304,139
Interest Expenses :	97,711	437,703
<i>Interest on Deposits</i>	25,957	107,294
<i>Interest on Debentures</i>	18,985	92,744
Fee and Commissions Expenses	28,342	88,762
Trading Expenses	-	651
Other Operating Expenses	37,458	199,620
General and Administrative Expenses	275,830	1,125,905
Other Expenses	118,020	451,496
Ordinary Profit	141,256	896,486
Extraordinary Gains	97,548	142,330
Extraordinary Losses	8,948	157,576
Income (Loss) before Income Taxes and Minority Interests	229,855	881,240
Income Tax Expenses :		
Current	10,649	28,055
Deferred	54,072	387,855
Minority Interests in Net Income	14,779	58,347
Net Income	150,354	406,982

Note : Amounts less than one million yen are rounded down.

3. Consolidated Statement of Capital Surplus and Retained Earnings

(Millions of yen)

Statement of Capital Surplus and Retained Earnings	First Quarter of Fiscal 2004	(Reference) Fiscal 2003
Capital Surplus		
Beginning Balance	1,262,526	2,599,552
Increase	-	269
<i>Gains on Sale of Treasury Stock</i>	-	269
Decrease	-	1,337,295
<i>Transfer to Retained Earnings</i>	-	1,337,295
Ending Balance	1,262,526	1,262,526
Retained Earnings		
Beginning Balance	462,594	(1,404,992)
Increase	152,145	1,889,734
<i>Net Income</i>	150,354	406,982
<i>Transfer from Capital Surplus</i>	-	1,337,295
<i>Transfer from Revaluation Reserve for Land, net of Tax</i>	1,791	145,456
Decrease	74,280	22,147
<i>Dividends</i>	74,280	22,147
Ending Balance	540,459	462,594

Note : Amounts less than one million yen are rounded down.

4. Segment Information

<Segment Information by Type of Business>

First Quarter of Fiscal 2004 (from April 1, 2004 to June 30, 2004)

(Millions of yen)

	Banking Business	Securities Business	Other	Total	Elimination	Consolidated Results
Ordinary Income						
(1) Ordinary Income to outside customers	580,301	80,100	38,218	698,619	-	698,619
(2) Inter-segment Ordinary Income	7,662	6,226	22,865	36,754	(36,754)	-
Total	587,963	86,326	61,084	735,374	(36,754)	698,619
Ordinary Expenses	479,165	56,731	51,832	587,729	(30,365)	557,363
Ordinary Profit	108,798	29,595	9,251	147,644	(6,388)	141,256

Notes: 1. Ordinary Income and Ordinary Profit/Loss are presented in lieu of Sales and Operating Profit/Loss as is the case for non-financial companies.

2. Major components of Type of Business are as follows:

(1) Banking Business: banking and trust banking business

(2) Securities Business: securities business

(3) Other: credit card business, investment advisory business, and other

○ Adoption of Simplified Accounting Methods

The Consolidated Balance Sheet, the Consolidated Statement of Operation, and the Consolidated Statement of Capital Surplus and Retained Earnings for this quarter ("Quarterly Consolidated Financial Statements") were prepared in conformity with accounting principles and practices for interim financial statements, etc., and simplified accounting methods listed below within a scope which does not materially mislead interest parties such as investors.

1. Accounting for Reserves for Possible Losses on Loans

(Self-Assessment of Assets)

All loans are assessed by business promotion divisions in accordance with the internally established Self-Assessment Standard. Assessment results are not subject to regular internal audit which is performed for annual and semi-annual settlements.

(Estimated rate of loss)

Amount of Reserves for Possible Losses on Loans is calculated by multiplying the balance of loans to normal obligors, watch obligors, and intensive control obligors on June 30, 2004, which was derived from the above Self-Assessment and from which the balance of loans whose reserves were individually provided have been excluded, and the estimated rate of loss used in fiscal 2003.

2. Accounting for Deferred Tax Assets

Deferred Tax Assets is calculated by adding/subtracting the amounts below to/from the balance of Deferred Tax Assets on March 31, 2004:

- (a) the amount calculated by multiplying the change of Net Unrealized Gains/Losses on Other Securities since March 31, 2004 and the effective tax rate,
- (b) the amount calculated by multiplying income before income taxes for this quarter and the effective tax rate adjusted for permanent differences.

The Quarterly Consolidated Financial Statements are not audited by our auditor, Ernst & Young ShinNihon in the same manner as the account settlement (including the interim account settlement).

○ Operating Results and Financial Conditions

1. Operating Results

Consolidated Gross Profits and Ordinary Profits for the first quarter of fiscal 2004 were ¥458.5 billion and ¥141.2 billion, respectively.

The breakdown of Consolidated Gross Profits was Net Interest Income of ¥274.9 billion, Fiduciary Income of ¥7.4 billion, Net Fee and Commission Income of ¥90.9 billion, Net Trading Income of ¥32.0 billion, and Net Other Operating Income of ¥53.1 billion.

General and Administrative Expenses was ¥275.8 billion, due to further cost reductions.

Credit Related Costs was ¥16.4 billion, which was a result of the acceleration of the final disposal of problem loans and an aggressive attitude to provisions against the deterioration of asset quality in previous periods, the sign of economic recovery, and other.

Net Gains Related to Stocks and Other Securities was ¥66.7 billion, due to disposal of stocks, which was the Group's basic policy, under the improving stock market, etc.

Equity in Earnings from Investment in Affiliates was ¥1.0 billion, as a result of increase in profits of affiliates, and other reasons.

After reflecting the above, Ordinary Profit was ¥141.2 billion.

Net Extraordinary Gains amounted to ¥88.5 billion, mainly due to Reversal of Reserves for Possible Losses on Loans. Income Tax Expenses was ¥64.7 billion and Minority Interests in Net Income was ¥14.7 billion.

As a result, Net Income for this quarter was ¥150.3 billion.

2. Financial Conditions

Total Assets as of June 30, 2004 was ¥134,959.2 billion and Total Shareholders' Equity was ¥3,671.4 billion.

Major accounts and their balances were Loans and Bills Discounted of ¥62,943.2 billion, Securities of ¥30,916.1 billion for asset accounts, and Deposits of ¥65,590.2 billion, Negotiable Certificates of Deposit of ¥8,820.7 billion, and Debentures of ¥8,927.5 billion for liability accounts.

SELECTED FINANCIAL INFORMATION

For the First Quarter of Fiscal 2004



Mizuho Financial Group, Inc.

CONTENTS

Notes:

"CON": Consolidated figures of Mizuho Financial Group, Inc.

"NON (B)": Non-consolidated figures of Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking.

"NON (B&R)": Aggregated figures of the relevant bank and its financial subsidiaries for corporate revitalization.

FINANCIAL INFORMATION FOR THE FIRST QUARTER OF FISCAL 2004	<i>See above Notes</i>		<i>Pages</i>
1. Income Analysis	<i>CON</i>	<i>NON (B&R)</i>	2- 1
2. Unrealized Gains (Losses) on Securities			
(1) Other Securities (which have a market price)	<i>NON (B&R)</i>		2- 3
(2) Bonds Held to Maturity (which have a market price)	<i>NON (B&R)</i>		2- 3
(3) Investment in Subsidiaries and Affiliates (which have a market price)	<i>NON (B&R)</i>		2- 3
3. Deferred Hedge Gains (Losses) of Derivative Transactions Qualifying for Hedge Accounting	<i>NON (B)</i>		2- 3
4. Disclosure of Categories under the Financial Reconstruction Law ("FRL")	<i>CON</i>	<i>NON (B&R)</i>	2- 4
5. Overview of Domestic Deposits and Other	<i>NON (B)</i>		2- 6
6. Capital Adequacy Ratio (Estimates)	<i>CON*</i>		2- 6
* Ratios on consolidated basis are shown for Mizuho Financial Group, Mizuho Bank, Mizuho Corporate Bank, and Mizuho Trust & Banking.			

FINANCIAL INFORMATION FOR THE FIRST QUARTER OF FISCAL 2004

1. Income Analysis CONSOLIDATED

(Billions of yen)

		First Quarter of Fiscal 2004	(Reference) Fiscal 2003
Consolidated Gross Profits	1	458.5	2,112.4
Net Interest Income	2	274.9	1,185.0
Fiduciary Income	3	7.4	62.0
<i>Credit Costs for Trust Accounts</i>	4	(0.7)	(5.9)
Net Fee and Commission Income	5	90.9	426.6
Net Trading Income	6	32.0	231.8
Net Other Operating Income	7	53.1	206.9
General and Administrative Expenses	8	(275.8)	(1,125.9)
Expenses Related to Portfolio Problems + Provision for General Reserve for Possible Losses on Loans	9	(15.7)	(292.8)
Net Gains Related to Stocks and Other Securities	10	66.7	190.8
Equity in Earnings from Investment in Affiliates	11	1.0	1.7
Other	12	(93.5)	10.2
Ordinary Profit	13	141.2	896.4
Net Extraordinary Gains (Losses)	14	88.5	(15.2)
<i>Reversal of Reserves for Possible Losses on Loans etc.</i>	15	91.7	9.9
Income before Income Taxes and Minority Interests	16	229.8	881.2
Income Tax Expenses	17	(64.7)	(415.9)
Minority Interests in Net Income	18	(14.7)	(58.3)
Net Income	19	150.3	406.9

* Reversal of Reserves for Possible Losses on Loans [15] which is accounted in Extraordinary Gains is added on to [9], but deducted from [12].

Credit Related Costs (including Credit Costs for Trust Accounts)	20	(16.4)	(298.8)
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* Credit Related Costs [20] = Expenses Related to Portfolio Problems + Provision of General Reserve for Possible Losses on Loans [9]
+ Credit Costs for Trust Accounts [4]

Number of Consolidated Subsidiaries	21	119	118
Number of Subsidiaries and Affiliates Accounted for by the Equity Method	22	27	28

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(Billions of yen)

		First Quarter of Fiscal 2004				(Reference)
		Aggregated Figures	MHBK + Revitalization subsidiary	MHCB + Revitalization subsidiaries	MHTB + Revitalization subsidiary	Fiscal 2003
Gross Profits	1	382.5	230.9	128.3	23.2	1,805.6
Credit Costs for Trust Accounts	2	(0.7)	-	-	(0.7)	(5.9)
General and Administrative Expenses (Excluding Non-Recurring Losses)	3	(209.6)	(138.0)	(52.7)	(18.8)	(857.4)
Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)	4	173.6	92.9	75.6	5.1	954.1
Provision for General Reserve for Possible Losses on Loans	5	75.3	56.0	15.8	3.4	131.5
Net Business Profits	6	248.2	148.9	91.4	7.7	1,079.7
Net Gains (Losses) Related to Bonds	7	(6.0)	(4.5)	(3.9)	2.3	115.1
Net Non-Recurring Gains (Losses)	8	(145.2)	(99.7)	(43.2)	(2.1)	(273.5)
Net Gains (Losses) Related to Stocks and Other Securities	9	64.7	2.5	58.0	4.1	189.3
Expenses Related to Portfolio Problems	10	(80.9)	(76.8)	(4.9)	0.9	(363.6)
Other	11	(129.0)	(25.5)	(96.4)	(7.1)	(99.3)
Ordinary Profit (Loss)	12	103.0	49.1	48.1	5.6	806.1
Net Extraordinary Gains (Losses)	13	109.0	13.8	90.5	4.6	52.1
Reversal of Reserves for Possible Losses on Loans, etc.	14	112.3	14.8	92.6	4.8	69.0
Income (Loss) before Income Taxes	15	212.0	63.0	138.7	10.2	858.3
Income Tax Expenses	16	(54.7)	(32.3)	(19.0)	(3.3)	(410.3)
Net Income (Loss)	17	157.3	30.7	119.6	6.9	447.9

* Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans) of Mizuho Trust & Banking denote amounts before Provision for General Reserve for Possible Losses on Loans and Credit Costs for Trust Accounts ([1] - [2] + [3]).

* Reversal of Reserves for Possible Losses on Loans, etc. [14] is added on to [10], but deducted from [11].

Credit Related Costs	18	(6.3)	(20.7)	10.8	3.5	(237.9)
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* Credit Related Costs [18] = Expenses Related to Portfolio Problems [10] + Provision for General Reserve for Possible Losses on Loans [5]
+ Credit Costs for Trust Accounts [2]

2. Unrealized Gains (Losses) on Securities

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

(1) Other Securities (which have a market price)

(Billions of yen)

		As of June 30, 2004				As of June 30, 2003				(Reference) As of March 31, 2004			
		(After Devaluation and Depreciation)				(Before Devaluation and After Depreciation)				(After Devaluation and Depreciation)			
		Fair Value (= Book Value)	Unrealized Gains/Losses			Fair Value (= Book Value)	Unrealized Gains/Losses			Fair Value (= Book Value)	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses			Gains	Losses
Mizuho Bank + Revitalization Subsidiary (Mizuho Project)	Other Securities	12,856.0	(56.3)	177.9	234.3	8,724.2	(45.8)	96.8	142.7	12,136.7	(32.7)	144.5	177.3
	Stocks	768.3	153.6	174.6	21.0	778.6	12.5	92.5	79.9	746.1	116.8	140.9	24.0
	Bonds	11,601.2	(191.3)	1.6	192.9	6,978.0	(53.4)	1.3	54.7	11,058.5	(145.3)	1.8	147.1
	Others	486.5	(18.6)	1.6	20.3	967.5	(5.0)	3.0	8.0	332.1	(4.3)	1.7	6.0
Mizuho Corporate Bank + Revitalization Subsidiaries (Mizuho Corporate, Mizuho Global)	Other Securities	12,531.1	578.9	736.9	158.0	12,560.5	203.8	395.9	192.0	14,904.3	629.8	742.8	113.0
	Stocks	3,122.2	668.0	708.5	40.5	2,969.4	148.3	300.5	152.2	3,264.4	644.6	699.6	55.0
	Bonds	6,024.3	(65.8)	2.7	68.5	5,090.1	(16.6)	9.3	26.0	8,210.8	(43.4)	6.6	50.0
	Others	3,384.5	(23.1)	25.6	48.8	4,500.9	72.1	85.9	13.8	3,429.0	28.6	36.5	7.9
Mizuho Trust & Banking + Revitalization Subsidiary (Mizuho Asset)	Other Securities	1,256.8	78.4	91.0	12.6	1,265.9	32.8	44.9	12.1	1,092.5	77.8	85.6	7.8
	Stocks	294.4	85.6	88.7	3.0	273.3	32.0	41.3	9.2	291.8	80.1	84.3	4.1
	Bonds	703.1	(1.7)	2.0	3.8	566.2	(0.7)	2.0	2.7	596.7	(2.1)	0.9	3.0
	Others	259.2	(5.4)	0.2	5.7	426.2	1.5	1.6	0.0	204.0	(0.1)	0.4	0.6
Total	Other Securities	26,644.0	601.0	1,006.0	405.0	22,550.7	190.7	537.7	347.0	28,133.6	674.8	973.0	298.2
	Stocks	4,184.9	907.2	972.0	64.7	4,021.4	192.9	434.3	241.4	4,302.3	841.6	924.9	83.3
	Bonds	18,328.7	(258.9)	6.4	265.3	12,634.4	(70.7)	12.8	83.6	19,866.0	(190.9)	9.3	200.2
	Others	4,130.3	(47.3)	27.6	74.9	5,894.7	68.6	90.5	21.9	3,965.2	24.1	38.7	14.6

(Notes) 1. Fair Value of Stocks is determined based on the average market prices during one-month periods before the respective balance sheet dates, and for others, the prevailing market price at the balance sheet dates.

2. "Other securities" include certificate of deposits and commercial paper, etc.

(2) Bonds Held to Maturity (which have a market price)

(Billions of yen)

		As of June 30, 2004				As of June 30, 2003				(Reference) As of March 31, 2004			
		Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses			Gains	Losses
Mizuho Bank + Revitalization Subsidiary		1,235.9	(2.0)	0.7	2.7	-	-	-	-	915.6	0.6	1.1	0.4
Mizuho Corporate Bank + Revitalization Subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-
Mizuho Trust & Banking + Revitalization Subsidiary		-	-	-	-	-	-	-	-	-	-	-	-
Total		1,235.9	(2.0)	0.7	2.7	-	-	-	-	915.6	0.6	1.1	0.4

(3) Investment in Subsidiaries and Affiliates (which have a market price)

(Billions of yen)

		As of June 30, 2004				As of June 30, 2003				(Reference) As of March 31, 2004			
		Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses			Gains	Losses
Mizuho Bank + Revitalization Subsidiary		67.0	64.8	64.8	-	86.2	(2.9)	-	2.9	67.0	81.7	81.7	-
Mizuho Corporate Bank + Revitalization Subsidiaries		11.6	20.4	20.4	-	11.6	3.3	3.3	-	11.6	21.1	21.1	-
Mizuho Trust & Banking + Revitalization Subsidiary		-	-	-	-	-	-	-	-	-	-	-	-
Total		78.7	85.3	85.3	-	97.8	0.3	3.3	2.9	78.7	102.9	102.9	-

3. Deferred Hedge Gains (Losses) of Derivative Transactions Qualifying for Hedge Accounting

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks

(Billions of yen)

	As of June 30, 2004			As of June 30, 2003			(Reference) As of March 31, 2004		
	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains/Losses	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains/Losses	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains/Losses
Mizuho Bank	343.7	526.7	(182.9)	153.5	227.5	(74.0)	299.9	434.6	(134.6)
Mizuho Corporate Bank	1,076.3	1,177.3	(100.9)	1,530.2	1,556.5	(26.2)	1,186.2	1,221.2	(35.0)
Mizuho Trust & Banking	63.9	74.5	(10.6)	87.2	105.5	(18.3)	67.9	81.5	(13.6)
Total	1,484.0	1,778.6	(294.6)	1,771.0	1,889.6	(118.6)	1,554.1	1,737.4	(183.3)

(Note) The above figures reflect all derivative transactions qualifying for hedge accounting.

4. Disclosure of Categories under the Financial Reconstruction Law ("FRL")

CONSOLIDATED

		(Billions of yen)		
		As of June 30, 2004 (A)	As of June 30, 2003	(Reference) As of March 31, 2004 (B)
				(A) - (B)
Consolidated	Claims against Bankrupt and Substantially Bankrupt Obligors	455.5		466.1
	Claims with Collection Risk	907.9		1,084.1
	Claims for Special Attention	1,706.8		1,719.4
	Total	3,070.3		3,269.7
Trust Account	Claims against Bankrupt and Substantially Bankrupt Obligors	3.8		4.2
	Claims with Collection Risk	4.1		3.8
	Claims for Special Attention	11.1		15.5
	Total	19.1		23.6
Total (Consolidated + Trust Account)	Claims against Bankrupt and Substantially Bankrupt Obligors	459.3		470.3
	Claims with Collection Risk	912.1		1,087.9
	Claims for Special Attention	1,717.9		1,735.0
	Total	3,089.4		3,293.3
				(199.3)
				(4.5)
				(203.8)

Note: Trust Accounts only include the balances of Money Trusts and Loan Trusts both with the contracts of principal indemnification.

NON-CONSOLIDATED
Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

				(Reference)	(Billions of yen)
		As of June 30, 2004 (A)	As of June 30, 2003	As of March 31, 2004 (B)	(A) - (B)
Mizuho Bank + Revitalization Subsidiary	Claims against Bankrupt and Substantially Bankrupt Obligors	216.5	255.5	213.0	
	Claims with Collection Risk	644.7	898.4	681.9	
	Claims for Special Attention	543.2	983.2	611.6	
	Total	1,404.4	2,137.2	1,506.6	(102.1)
Mizuho Corporate Bank + Revitalization Subsidiaries	Claims against Bankrupt and Substantially Bankrupt Obligors	191.8	266.2	202.4	
	Claims with Collection Risk	174.3	324.6	318.4	
	Claims for Special Attention	1,033.6	1,648.2	972.2	
	Total	1,399.7	2,239.1	1,493.1	(93.3)
Mizuho Trust & Banking + Revitalization Subsidiary	Claims against Bankrupt and Substantially Bankrupt Obligors	17.9	51.3	20.4	
	Banking Account	14.1	41.0	16.2	
	Trust Account	3.8	10.2	4.2	
	Claims with Collection Risk	35.1	41.1	32.4	
	Banking Account	31.0	33.6	28.6	
	Trust Account	4.1	7.4	3.8	
	Claims for Special Attention	131.2	215.5	138.3	
	Banking Account	120.0	194.3	122.7	
	Trust Account	11.1	21.2	15.5	
	Total	184.3	308.0	191.2	(6.8)
	Banking Account	165.2	269.0	167.5	
	Trust Account	19.1	38.9	23.6	
Total	Claims against Bankrupt and Substantially Bankrupt Obligors	426.2	573.1	435.9	
	Banking Account	422.4	562.9	431.7	
	Trust Account	3.8	10.2	4.2	
	Claims with Collection Risk	854.2	1,264.2	1,032.8	
	Banking Account	850.0	1,256.7	1,028.9	
	Trust Account	4.1	7.4	3.8	
	Claims for Special Attention	1,708.1	2,846.9	1,722.2	
	Banking Account	1,696.9	2,825.7	1,706.6	
	Trust Account	11.1	21.2	15.5	
	Total	2,988.6	4,684.3	3,191.0	(202.3)
	Banking Account	2,969.4	4,645.4	3,167.3	
	Trust Account	19.1	38.9	23.6	

Note: Trust Accounts only include the balances of Money Trusts and Loan Trusts both with the contracts of principal indemnification.

5. Overview of Domestic Deposits and Other

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks

(Deposits)		As of June 30, 2004		As of June 30, 2003	(Billions of yen) (Reference) As of March 31, 2004
Mizuho Bank			49,311.9	48,077.2	50,482.2
	Individual deposits		29,128.5	28,852.5	28,538.3
Mizuho Corporate Bank			10,112.5	8,603.6	11,030.2
	Individual deposits		10.8	9.5	11.6
Mizuho Trust & Banking			2,524.4	2,735.5	2,569.4
	Individual deposits		1,936.0	2,053.9	1,915.1
Total			61,948.9	59,416.3	64,081.9
	Individual deposits		31,075.3	30,916.1	30,465.2

(Note) The above figures are before the adjustments of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

(Principal Balance of Trust Account)		As of June 30, 2004		As of June 30, 2003	(Billions of yen) (Reference) As of March 31, 2004
Mizuho Trust & Banking			1,657.1	1,970.7	1,694.0
	Individual deposits		1,099.1	1,288.2	1,134.6

(Note) The above figures only include the principal balance of Money Trusts and Loan Trusts both with the contracts of principal indemnification.

6. Capital Adequacy Ratio (Estimates)

CONSOLIDATED

	Standard	Ratio	(Estimates) As of September 30, 2004	(Reference) As of March 31, 2004
Mizuho Financial Group	BIS	Capital Adequacy Ratio	Lower 11% range	11.35%
		Tier I Ratio	Upper 5% range	5.75%
Mizuho Bank	Domestic	Capital Adequacy Ratio	Upper 9% range	9.91%
		Tier I Ratio	Lower 5% range	5.37%
	(Reference) BIS	Capital Adequacy Ratio	Lower 10% range	10.46%
		Tier I Ratio	Lower 5% range	5.32%
Mizuho Corporate Bank	BIS	Capital Adequacy Ratio	Around 13%	13.02%
		Tier I Ratio	Around 7%	6.63%
Mizuho Trust & Banking	BIS	Capital Adequacy Ratio	Upper 12% range	12.76%
		Tier I Ratio	Upper 6% range	6.63%