

## Composition of Leverage Ratio

Mizuho Financial Group 【Consolidated】  
As of June 30, 2025

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of June 30, 2025	As of March 31, 2025
1	Total consolidated assets as per published financial statements	278,650,460	283,320,404
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	52,027,912	56,446,020
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 2,178,024	△ 3,456,441
8a	The leverage ratio exposure value related to derivative transactions	11,997,289	11,287,754
8b	The accounting value of derivatives recognised as assets (-)	14,175,313	14,744,195
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 6,379,432	△ 5,437,718
9a	The leverage ratio exposure value related to SFTs	23,681,061	24,748,656
9b	The accounting value of SFTs recognised as assets (-)	30,060,493	30,186,374
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	28,852,727	28,908,658
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 11,286,286	△ 11,345,047
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	1,198,025	1,203,319
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	9,731,545	9,824,242
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	381,256	303,093
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	737,971	620,579
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	235,631,532	235,543,836

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of June 30, 2025	As of March 31, 2025
<b>On-balance sheet exposures (1)</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	172,655,195	172,119,571
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	381,256	303,093
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	737,971	620,579
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	1,198,025	1,203,319
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	171,100,454	170,598,766
<b>Derivative exposures (2)</b>			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	5,268,320	4,186,814
9	Add-on amounts for potential future exposure associated with all derivatives transactions	6,933,623	6,775,417
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	1,587,198	1,106,269
11	Adjusted effective notional amount of written credit derivatives	18,787,658	16,576,860
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	17,405,112	15,145,069
13	Total derivative exposures (b)	11,997,289	11,287,754
<b>Securities financing transaction exposures (3)</b>			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	30,060,493	30,186,374
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	7,457,809	6,855,379
16	Counterparty credit risk exposure for SFT assets	1,078,377	1,417,661
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	23,681,061	24,748,656
<b>Other off-balance sheet exposures(4)</b>			
19	Off-balance sheet exposure at gross notional amount	73,244,718	73,396,699
20	Adjustments for conversion to credit equivalent amounts (-)	44,391,991	44,488,040
22	Off-balance sheet items (d)	28,852,727	28,908,658
<b>Leverage ratio on a consolidated basis (5)</b>			
23	Tier 1 capital(e)	11,640,385	11,248,242
24	Total exposures ((a)+(b)+(c)+(d)) (f)	235,631,532	235,543,836
25	Leverage ratio on a consolidated basis ((e)/(f))	4.94%	4.77%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	0.55%	0.55%
<b>Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)</b>			
	Total exposures (f)	235,631,532	235,543,836
	The amount of deposits with the Bank of Japan	52,027,912	56,446,020
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	287,659,444	291,989,856
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	4.04%	3.85%
<b>Disclosure of mean values (7)</b>			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	23,369,256	21,401,490
	Mean value of gross SFT assets (g)	28,603,724	26,471,596
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	5,234,467	5,070,106
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	22,602,684	23,330,994
14	Quarter-end value of gross SFT assets (i)	30,060,493	30,186,374
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	7,457,809	6,855,379
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	236,398,105	233,614,331
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	288,426,017	290,060,352
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	4.92%	4.81%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	4.03%	3.87%