

## Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Financial Group 【Consolidated】

As of June 30, 2025

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)					
Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of June 30, 2025	As of March 31, 2025	As of June 30, 2025	As of March 31, 2025
1	Credit risk (excluding counterparty credit risk)	45,199,330	45,288,850	3,615,946	3,623,108
2	of which: standardized approach (SA)	6,136,764	5,972,759	490,941	477,820
3	of which: foundation internal ratings-based (F-IRB) approach	23,492,211	23,550,825	1,879,376	1,884,066
4	of which: supervisory slotting criteria approach	464,882	529,629	37,190	42,370
5	of which: advanced internal ratings-based (A-IRB) approach	13,329,822	13,500,709	1,066,385	1,080,056
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	1,775,649	1,734,926	142,051	138,794
6	Counterparty credit risk (CCR)	3,104,669	3,353,480	248,373	268,278
7	of which: SA-CCR	643,358	629,916	51,468	50,393
8	of which: expected positive exposure (EPE) method	745,474	739,953	59,637	59,196
	of which: central counterparty-related	225,008	238,772	18,000	19,101
9	Others	1,490,828	1,744,837	119,266	139,587
10	Credit valuation adjustment (CVA) risk	2,088,073	2,016,628	167,045	161,330
	of which: standardized approach (SA-CVA)	523,208	498,482	41,856	39,878
	of which: full basic approach (Full BA-CVA)	901,704	872,162	72,136	69,772
	of which: reduced basic approach (Reduced BA-CVA)	663,160	645,983	53,052	51,678
11	Equity positions in banking book under market-based approach during the five-year linear phase-in period	3,050,058	2,215,575	244,004	177,246
12	Equity investments in funds - Look-through approach	4,184,476	3,916,569	334,758	313,325
13	Equity investments in funds - Mandate-based approach	7,529	-	602	-
	Equity investments in funds - Simple approach (subject to 250% RW)	283,375	280,147	22,670	22,411
	Equity investments in funds - Simple approach (subject to 400% RW)	45,166	50,715	3,613	4,057
14	Equity investments in funds - Fall-back approach (subject to 1250% RW)	229,905	304,307	18,392	24,344
15	Settlement risk	3,063	6,635	245	530
16	Securitization exposures in banking book	3,306,060	3,244,244	264,484	259,539
17	of which: Securitization internal ratings-based approach (SEC-IRBA)	2,649,521	2,638,530	211,961	211,082
18	of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA)	53,049	52,931	4,243	4,234
19	of which: Securitization standardized approach (SEC-SA)	602,266	551,635	48,181	44,130
	of which: 1250% risk weight is applied	1,223	1,147	97	91
20	Market risk	3,327,531	2,998,842	266,202	239,907
21	of which: standardized approach (SA)	3,312,804	2,982,400	265,024	238,592
22	of which: internal model approach (IMA)	-	-	-	-
	of which: simplified standardized approach (SSA)	14,727	16,442	1,178	1,315
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	4,664,488	4,664,488	373,159	373,159
25	Exposures of specified items not subject to regulatory adjustments	3,417,809	3,503,914	273,424	280,313
26	Floor adjustment	-	-	-	-
27	Total	72,911,538	71,844,402	5,832,923	5,747,552

(Millions of yen)

CVA4: CVA risk equivalent Flow Statements of CVA Risk Exposures		
No.		CVA risk equivalent
1	CVA at previous quarter-end	161,330
2	CVA at end of reporting period	167,045
	Key drivers of the change	As a result of the increase in EAD, the CVA risk equivalent of BA-CVA increased and the total amount CVA risk equivalent increased.

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CMS1: Comparison of Modelled and Standardized RWA at Risk Level					
No.		a	b	c	d
		RWA			
		RWA for modelled approach that the bank has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement)	RWA calculated using full standardized approach (i.e. RWA used in capital floor computation)
1	Credit risk (excluding counterparty credit risk)	37,286,915	6,136,764	43,423,680	86,182,194
2	Counterparty credit risk	1,459,818	1,644,851	3,104,669	6,259,025
3	Credit valuation adjustment risk		2,088,073	2,088,073	2,088,073
4	Securitization exposures in the banking book	2,649,521	656,538	3,306,060	2,809,128
5	Market risk	-	3,327,531	3,327,531	3,327,531
6	Operational risk		4,664,488	4,664,488	4,664,488
7	Residual RWA		12,997,034	12,997,034	9,669,069
8	Total	41,396,256	31,515,282	72,911,538	114,999,512

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CR8:RWA flow statements of credit risk exposures under IRB approach		
No.		RWA
1	RWA at the end of the previous reporting period	44,146.1
2	Breakdown of changes during this reporting period	Asset size
3		Portfolio quality
4		Model updates
5		Methodology and policy
6		Acquisitions and disposals
7		Foreign currency fluctuations
8		Other
9	RWA at the end of this reporting period	44,694.7

- Notes: 1. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.
2. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.
3. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations and other related factors.
4. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.

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CCR7: RWA flow statements of CCR exposures under EPE method		
No.		RWA
1	RWA at the end of the previous reporting period	739.9
2	Breakdown of changes during this reporting period	Asset size
3		Credit quality of counterparties
4		Model updates (EPE only)
5		Methodology and policy (EPE only)
6		Acquisitions and disposals
7		Foreign currency fluctuations
8		Other
9	RWA at the end of this reporting period	745.4