

Composition of Leverage Ratio

Mizuho Trust & Banking 【Non-Consolidated】
As of June 30, 2025

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of June 30, 2025	As of March 31, 2025
1	Total non-consolidated assets as per published financial statements	4,377,393	4,358,208
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	951,058	977,713
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 9,418	△ 52,359
8a	The leverage ratio exposure value related to derivative transactions	42,970	3,577
8b	The accounting value of derivatives recognised as assets (-)	52,389	55,937
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	20,025	19,721
9a	The leverage ratio exposure value related to SFTs	169,326	39,436
9b	The accounting value of SFTs recognised as assets (-)	149,300	19,715
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	216,061	220,786
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	1,264
12	Other adjustments	△ 65,465	△ 63,528
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	57,349	55,753
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	8,115	7,775
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	-	-
13	Leverage ratio exposure measure	3,587,538	3,503,848

Mizuho Trust & Banking [Non-Consolidated]
As of June 30, 2025

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of June 30, 2025	As of March 31, 2025
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	3,216,529	3,297,065
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	-	-
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	1,264
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	57,349	55,753
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	3,159,179	3,240,047
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	39,348	-
9	Add-on amounts for potential future exposure associated with all derivatives transactions	3,622	3,577
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	-	-
13	Total derivative exposures (b)	42,970	3,577
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	149,300	19,715
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	-	-
16	Counterparty credit risk exposure for SFT assets	20,025	19,721
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	169,326	39,436
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	644,636	644,038
20	Adjustments for conversion to credit equivalent amounts (-)	428,574	423,251
22	Off-balance sheet items (d)	216,061	220,786
Leverage ratio on a non-consolidated basis (5)			
23	Tier 1 capital(e)	470,371	454,884
24	Total exposures ((a)+(b)+(c)+(d)) (f)	3,587,538	3,503,848
25	Leverage ratio on a non-consolidated basis ((e)/(f))	13.11%	12.98%
26	National minimum leverage ratio requirement	3.15%	3.15%
Leverage ratio on a non-consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	3,587,538	3,503,848
	The amount of deposits with the Bank of Japan	951,058	977,713
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	4,538,597	4,481,562
	Leverage ratio on a non-consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	10.36%	10.15%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	84,532	147,417
	Mean value of gross SFT assets (g)	84,532	147,417
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	149,300	19,715
14	Quarter-end value of gross SFT assets (i)	149,300	19,715
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	-	-
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	3,522,770	3,631,550
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	4,473,829	4,609,264
31	Leverage ratio on a non-consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	13.35%	12.52%
31a	Leverage ratio on a non-consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	10.51%	9.86%