

Consolidated Financial Statements for the Third Quarter of Fiscal 2010

<Under Japanese GAAP>



Company Name: **Mizuho Trust & Banking Co., Ltd. ("MHTB")**

Stock Code Number (Japan): 8404

Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)

URL: <http://www.mizuho-tb.co.jp/english/>

Representative: Name: NONAKA, Takashi Filing of Shihanki Hokokusho to the Kanto Local

Title: President & CEO Finance Bureau (scheduled):

February 14, 2011

For Inquiry: Name: UEMATSU, Masazumi Trading Accounts:

Established

Title: General Manager, Accounting Commencement of Dividend Payment (scheduled):

—

Phone: +81-3-3274-9000

Supplementary Materials on Quarterly Results:

Attached

IR Conference on Quarterly Results:

Not scheduled

(Amounts less than one million yen and one decimal place are rounded down.)

1. Financial Highlights for the Third Quarter of Fiscal 2010

(for the nine months ended December 31, 2010)

(1) Consolidated Results of Operations (Accumulated)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income	
	¥ million	%	¥ million	%	¥ million	%
3Q F2010	150,995	(5.2)	26,373	102.6	21,885	124.2
3Q F2009	159,434	(7.9)	13,012	—	9,760	—

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
3Q F2010	4 .35	2 .76
3Q F2009	1 .94	1 .23

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
3Q F2010	6,312,356	329,498	5.1	25.83
Fiscal 2009	5,916,203	313,273	5.2	22.63

Reference: Own Capital 3Q F2010: ¥ 327,678 million F2009: ¥ 311,590 million

Note: Own Capital Ratio is calculated as follows: (Total net assets - Subscription rights to shares - Minority interests) / Total assets × 100

2. Cash Dividends for Shareholders of Common Stock

	Annual Cash Dividends per Share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	¥	¥	¥	¥	¥
Fiscal 2009	—	0.00	—	0.00	0.00
Fiscal 2010	—	0.00	—		
Fiscal 2010 (estimate)				1.00	1.00

Note 1: There is no revision of the dividend forecast as of January 31, 2011.

Note 2: Please refer to Cash Dividends for Shareholders of Classified Stock (unlisted) described later, the rights of which are different from those of common stock.

3. Earnings Estimates for Fiscal 2010 (for the fiscal year ending March 31, 2011)

(%: Changes from corresponding period of previous fiscal year)

	Net Income		Net Income per Share of Common Stock
	¥ million	%	¥
Fiscal 2010	26,000	74.7	4 .73

Note: There is no revision of the Earnings Estimates for Fiscal 2010 as of January 31, 2011.

4. Others (Please refer to "Other Information" in attachment on page 1-3 for details.)

(1) Changes in Significant Subsidiaries during the period:

(changes in specified subsidiaries accompanying changes in scope of consolidation during the period): **No**

(2) Adopted Simplified Accounting Methods and Specified Accounting Methods:

(adopted simplified accounting methods and specified accounting methods for the preparation of the quarterly consolidated financial statements): **Yes**

(3) Changes in Accounting Principles, Accounting Procedure, Presentation and Other:

A: Changes due to the revision of accounting standards and other publications **Yes**

B: Changes other than "A" above **No**

(changes of accounting methods and presentation of quarterly consolidated financial statements which are to be described in the changes of fundamental and important matters for the preparation of Quarterly Consolidated Financial Statements)

(4) Outstanding shares (Common stock)

a: Number of Outstanding Shares (including Treasury Stock)

3Q Fiscal 2010:	5,026,216,829	shares	Fiscal 2009:	5,025,370,829	shares
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b: Number of Shares of Treasury Stock

3Q Fiscal 2010:	886,284	shares	Fiscal 2009:	856,289	shares
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c: Number of Average Outstanding Shares

3Q Fiscal 2010:	5,025,165,019	shares	3Q Fiscal 2009:	5,024,417,551	shares
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*** Presentation of Implementation Status of Quarterly Review Procedure**

The review procedure of quarterly financial statements based on the Financial Instruments and Exchange Law is not completed at the time of the disclosure of "Consolidated Financial Statements for the Third Quarter of Fiscal 2010".
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*** Warnings for Forward Looking Information and Other Note**

Estimates, plans and others in "Consolidated Financial Statement for the Third Quarter of Fiscal 2010" are based on information, which is available at this moment, and assumptions of uncertain factors, which may have an influence on future operating results. Actual results may differ materially from these estimates and plans depending on future events.
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Cash Dividends for Shareholders of Classified Stock

Breakdown of cash dividends per share related to classified stock (unlisted), the rights of which are different from those of common stock is as follows:

	Cash Dividends per Share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
First Series Class 1 Preferred Stock	¥	¥	¥	¥	¥
Fiscal 2009	—	0.00	—	0.00	0.00
Fiscal 2010	—	0.00	—		
Fiscal 2010 (estimate)				6.50	6.50
Second Series Class 3 Preferred Stock					
Fiscal 2009	—	0.00	—	0.00	0.00
Fiscal 2010	—	0.00	—		
Fiscal 2010 (estimate)				1.50	1.50

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SELECTED FINANCIAL INFORMATION For the Third Quarter of Fiscal 2010	

1. Qualitative Information for the Third Quarter of Fiscal 2010

(Please refer to SUMMARY OF FINANCIAL RESULTS For the Third Quarter of Fiscal 2010 (for the nine months ended December 31, 2010), attached for more information.)

(1) Qualitative Information related to the Consolidated Results of Operations

The Japanese economy during the third quarter of fiscal 2010 (from April 1, 2010 to December 31, 2010) showed a moderate recovery since the beginning of the fiscal year, however, industrial production gradually decelerated due to a decrease in exports to Asia and the ending of policy effect in the latter part of the third quarter.

On the other hand, the outlook for the economy is expected to move towards a recovery, reflecting improvements in the overseas economy and others.

Under such an economic environment, in line with “Mizuho’s Transformation Program” promoted by Mizuho Financial Group and to establish a “Top Brand in Asset & Wealth Management”, MHTB increases the provision of trust products and other trust services for customers of Mizuho Group and improves its own profitability by concentrating management resources in specific areas where MHTB shows its strength as a trustee.

As a result, consolidated net income for the third quarter of fiscal 2010 (from April 1, 2010 to December 31, 2010) was ¥21.8 billion, increasing by ¥12.1 billion from the corresponding period of the previous fiscal year.

(2) Qualitative Information related to the Consolidated Financial Conditions

Total assets as of December 31, 2010 amounted to ¥6,312.3 billion, increasing by ¥396.1 billion from the end of the previous fiscal year. Of this amount, Loans and bills discounted amounted to ¥3,207.0 billion, decreasing by ¥238.6 billion. Securities amounted to ¥2,054.8 billion, increasing by ¥524.3 billion. This was mainly due to an increase in Japanese government bonds.

Total liabilities as of December 31, 2010 amounted to ¥5,982.8 billion, increasing by ¥379.9 billion from the end of the previous fiscal year. Of this amount, Deposits amounted to ¥2,360.3 billion, decreasing by ¥216.0 billion mainly due to a decrease in time deposits, Borrowed money amounted to ¥821.3 billion, increasing by ¥519.4 billion.

Total net assets as of December 31, 2010 amounted to ¥329.4 billion, increasing by ¥16.2 billion from the end of the previous fiscal year due to consolidated net income for the period, while the valuation difference on available-for-sale securities decreased.

(3) Qualitative Information related to the Consolidated Earnings Estimates

For Fiscal 2010, MHTB estimates net income of ¥26.0 billion on a consolidated basis.

2. Other Information

(1) Changes in Significant Subsidiaries

(changes in specified subsidiaries accompanying changes in scope of consolidation during the period)

There is no change to be reported.

(2) Adopted Simplified Accounting Methods and Specified Accounting Methods

<Simplified Accounting Methods>

A. Calculation method of depreciation

As for tangible fixed assets that are depreciated by the declining-balance method, the depreciation expense is computed by the proportional distribution of the depreciation expense for the fiscal year.

B. Allowance for loan losses

For the claims mentioned below, allowance for loan losses is maintained at the estimated rate of losses for the Second Quarter (First Half) of fiscal 2010.

(a) The claims other than the claims extended to “Bankrupt Obligors” and “Substantially Bankrupt Obligors.”

(b) The claims other than the claims extended to “Intensive Control Obligor” for which allowance is provided for the losses estimated for each individual loan.

<Specified Accounting Methods>

There is no application of specified accounting method.

(3) Changes in Accounting Principles, Accounting Procedures, Presentation and Others

A. Application of “Accounting Standard for Equity Method of Accounting for Investments” and “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method”

MHTB has applied “Accounting Standard for Equity Method of Accounting for Investments” (The Accounting Standards Board of Japan (“ASBJ”) Statement No.16, released on March 10, 2008) and “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method” (ASBJ PITF No.24, March 10, 2008) from the first quarter of Fiscal 2010.

There is no impact on quarterly consolidated financial statements.

B. Application of Accounting Standard for Asset Retirement Obligations

MHTB has applied “Accounting Standard for Asset Retirement Obligations” (ASBJ Statement No. 18, March 31, 2008) and “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No. 21, March 31, 2008).

This change decreases “Income before income taxes and minority interests” by ¥119 million.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

	<i>Millions of yen</i>	
	As of December 31, 2010	(Summary) As of March 31, 2010
Assets		
Cash and due from banks	¥ 563,962	¥ 390,977
Call loans and bills bought	1,628	—
Monetary claims bought	143,311	200,059
Trading assets	67,043	57,626
Securities	2,054,832	1,530,532
Loans and bills discounted	3,207,000	3,445,646
Foreign exchanges	108	2,095
Other assets	170,925	179,293
Tangible fixed assets	33,572	34,433
Intangible fixed assets	27,969	31,861
Deferred tax assets	21,661	27,500
Customers' liabilities for acceptances and guarantees	43,031	41,073
Allowance for loan losses	(22,691)	(24,896)
Allowance for investment loss	(0)	—
Total assets	¥ 6,312,356	¥ 5,916,203
Liabilities		
Deposits	¥ 2,360,357	¥ 2,576,407
Negotiable certificates of deposit	714,410	811,900
Call money and bills sold	605,142	521,427
Payables under securities lending transactions	266,484	239,315
Trading liabilities	70,621	63,028
Borrowed money	821,300	301,900
Foreign exchanges	0	0
Bonds payable	110,700	126,700
Borrowed money from trust account	938,487	862,362
Other liabilities	36,576	41,405
Provision for bonuses	482	2,353
Provision for retirement benefits	493	476
Provision for directors' retirement benefits	272	257
Provision for contingent loss	13,289	13,121
Provision for reimbursement of deposits	1,207	1,200
Deferred tax liabilities	0	0
Acceptances and guarantees	43,031	41,073
Total liabilities	5,982,857	5,602,929
Net assets		
Capital stock	247,303	247,260
Capital surplus	15,445	15,402
Retained earnings	47,480	25,594
Treasury stock	(139)	(137)
Total shareholders' equity	310,089	288,119
Valuation difference on available-for-sale securities	25,552	31,359
Deferred gains or losses on hedges	(5,220)	(5,787)
Foreign currency translation adjustment	(2,744)	(2,101)
Total valuation and translation adjustments	17,588	23,471
Subscription rights to shares	385	290
Minority interests	1,434	1,392
Total net assets	329,498	313,273
Total liabilities and net assets	¥ 6,312,356	¥ 5,916,203

(2) Quarterly Consolidated Statements of Income (Accumulated)

	<i>Millions of yen</i>	
	For the nine months ended December 31, 2009	For the nine months ended December 31, 2010
Ordinary income	¥ 159,434	¥ 150,995
Trust fees	34,293	33,920
Interest income	55,933	47,131
<i>Interest on loans and discounts</i>	41,238	35,623
<i>Interest and dividends on securities</i>	11,211	9,223
Fees and commissions	43,638	44,979
Trading income	3,334	2,390
Other ordinary income	7,816	12,688
Other income	14,418	9,884
Ordinary expenses	146,422	124,621
Interest expenses	22,355	15,736
<i>Interest on deposits</i>	9,498	5,681
Fees and commissions payments	11,471	11,263
Trading expenses	—	6
Other ordinary expenses	1,928	1,940
General and administrative expenses	86,224	82,563
Other expenses	24,442	13,111
Ordinary profit	13,012	26,373
Extraordinary income	993	1,609
Extraordinary loss	1,561	218
Income before income taxes and minority interests	12,445	27,764
Income taxes:		
Current	295	394
Deferred	2,556	5,450
Total	2,852	5,844
Income before minority interests	9,592	21,920
Minority interests in income (loss)	(167)	34
Net income	¥ 9,760	¥ 21,885

(3) Note for the Assumption of Going Concern

Nothing to report regarding doubt of MHTB as a going concern.

(4) Significant Changes in Shareholders' Equity

Nothing to report regarding the significant changes in shareholders' equity.

SELECTED FINANCIAL INFORMATION
For the Third Quarter of Fiscal 2010



Mizuho Trust & Banking Co., Ltd.

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Notes:

"CON": Consolidated figures of Mizuho Trust & Banking Co., Ltd. ("MHTB") and its subsidiaries

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SUMMARY OF FINANCIAL RESULTS**For the Third Quarter of Fiscal 2010 (for the nine months ended December 31, 2010)**

1. Summary of Income Analysis

- Non-consolidated Gross Profit without Credit Cost for Trust Accounts [1] was ¥98.3 billion, increasing by ¥2.5 billion from the corresponding period of the previous fiscal year. Profit in trust and asset management business [2] steadily increased, and profit in banking business [3] also increased from the corresponding period of the previous fiscal year mainly due to an increase in profit, capturing the market trend appropriately.
- As a result of the effort to reduce General and Administrative Expenses excl. Non-recurring loss [4], Non-consolidated Net Business Profit (before provision of general allowance for loan losses) [5] was ¥32.8 billion, increasing by ¥4.4 billion from the corresponding period of the previous fiscal year.
- In addition to an increase in Net Business Profit (before provision of general allowance for loan losses) [5], Non-consolidated Ordinary Profit [9] and Net Income [13] were ¥25.8 billion and ¥22.0 billion, increasing by ¥11.0 billion and ¥10.4 billion from the corresponding period of the previous fiscal year respectively, mainly due to significant improvement of Credit-related Costs [14].
- Consolidated results increased significantly based on the non-consolidated performance.

[Non-consolidated]

(Billions of yen)

Third Quarter of Fiscal 2010 (Apr. 1 - Dec.31, 2010)		
		Change from 3Q of Fiscal 2009
1 Gross Profit without Credit Cost for Trust Accounts	98.3	2.5
2 Trust and Asset management business	52.7	1.3
3 Banking business	45.6	1.2
4 General and Administrative Expenses excl. Non-recurring loss (Minus)	65.5	(1.8)
5 Net Business Profit (before provision of general allowance for loan losses)	32.8	4.4
6 Credit-related Costs (a) (Minus)	1.6	(6.2)
7 Net Gains related to Stocks and Other Securities	1.0	0.9
8 Other	(6.3)	(0.4)
9 Ordinary Profit	25.8	11.0
10 Net Extraordinary Income (Loss)	1.5	2.2
11 Credit-related Costs (b)	1.0	1.0
12 Income before Income Taxes	27.3	13.2
13 Net Income	22.0	10.4
14 Credit-related Costs (a) - (b) (Minus)	0.6	(7.2)

[Consolidated]

15 Ordinary Profit	26.3	13.3
16 Net Income	21.8	12.1

2. Status of Asset, Liability and Other

(1) Unrealized Gains/Losses on Securities available-for-sale

[Non-consolidated]

(Billions of yen)

- Unrealized Gains/Losses on Securities Available-for-sale [17] was ¥30.0 billion as unrealized gains, decreasing by ¥4.6 billion from the end of the first half of fiscal 2010. Unrealized gain on Japanese Stocks [18] increased due to a rise in the domestic stock prices. On the other hand, unrealized gains/losses on Japanese Bonds [19] and other [20] (foreign bonds and other) decreased due to an increase in the interest rate in the latter part of the third quarter.

As of December 31, 2010		
		Change from September 30, 2010
17 Securities Available-for-sale	30.0	(4.6)
18 Japanese Stocks	37.5	8.4
19 Japanese Bonds	4.6	(6.9)
20 Other	(12.0)	(6.2)

(2) Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")

[Non-consolidated]

(Billions of yen)

- Disclosed claims under FRL [24] was ¥87.0 billion, increasing by ¥2.0 billion from the end of the first half of fiscal 2010. Claims against Bankrupt and Substantially Bankrupt Obligors decreased as a result of the collection of Claims and other factors. On the other hand, both Claims with Collection Risk and Claims for Special Attention increased.
- NPL ratio [27] was 2.59%, increasing by 0.14% from the end of the first half of fiscal 2010. This was due to a decrease in Loans and bills discounted based on the downturn in the credit demands.

Banking Account + Trust Accounts

As of December 31, 2010		
		Change from September 30, 2010
21 Claims against Bankrupt and Substantially Bankrupt Obligors	32.5	(1.7)
22 Claims with Collection Risk	37.3	3.1
23 Claims for Special Attention	17.0	0.6
24 Sub-total (A)	87.0	2.0
25 Normal Claims	3,272.1	(120.1)
26 Total (B)	3,359.1	(118.0)
27 NPL Ratio (A)/(B)	2.59%	0.14%

Note: Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

* MHTB will announce Capital adequacy ratio (BIS II) later.

FINANCIAL INFORMATION FOR THE THIRD QUARTER OF FISCAL 2010

1. Income Analysis
CONSOLIDATED

(Billions of yen)

		Third Quarter of Fiscal 2010	Change	Third Quarter of Fiscal 2009	Fiscal 2009
1	Consolidated Gross Profit	112.1	2.9	109.2	150.3
2	Net Interest Income	31.3	(2.1)	33.5	44.9
3	Net Trust Fees	33.9	(0.3)	34.2	48.5
4	<i>Credit Costs for Trust Accounts</i> (minus) A	—	—	—	—
5	Net Fees and Commissions Income	33.7	1.5	32.1	45.2
6	Net Trading Income	2.3	(0.9)	3.3	4.1
7	Net Other Ordinary Income	10.7	4.8	5.8	7.4
8	General and Administrative Expenses (minus)	82.5	(3.6)	86.2	114.7
9	Expenses related to Portfolio Problems for Banking Account (minus) B	1.6	(6.6)	8.3	9.8
10	Net Gains (Losses) related to Stocks and Other Securities	1.0	0.9	0.1	(0.2)
11	Equity in Earnings (Losses) of Affiliates	0.0	0.7	(0.6)	(0.6)
12	Other	(2.6)	(1.5)	(1.1)	(3.7)
13	Ordinary Profit	26.3	13.3	13.0	20.9
14	Net Extraordinary Income (Loss)	1.3	1.9	(0.5)	1.0
15	<i>Reversal of allowance for loan losses, etc.</i> C	0.9	0.9	—	—
16	Income before Income Taxes and Minority Interests	27.7	15.3	12.4	22.0
17	Income Taxes (minus)	5.8	2.9	2.8	7.3
18	Income before Minority Interests	21.9	12.3	9.5	14.7
19	Minority Interests in Income (Loss) (minus)	0.0	0.2	(0.1)	(0.1)
20	Net Income	21.8	12.1	9.7	14.8
* Consolidated Gross Profit = (Interest Income - Interest Expenses) + Net Trust Fees + (Fees and Commissions - Fees and Commissions Payments) + (Trading Income - Trading Expenses) + (Other Ordinary Income - Other Ordinary Expenses)					
21	Credit-related Costs (minus) A+B-C	0.7	(7.6)	8.3	9.8

NON-CONSOLIDATED

(Billions of yen)

		Third Quarter of Fiscal 2010	Change	Third Quarter of Fiscal 2009	Fiscal 2009
1	Gross Profit	98.3	2.5	95.8	132.0
2	<i>Gross Profit without Credit Costs for Trust Accounts</i>	<i>98.3</i>	<i>2.5</i>	<i>95.8</i>	<i>132.0</i>
3	Net Interest Income	31.4	(2.1)	33.5	44.8
4	Net Trust Fees	33.9	(0.3)	34.2	48.5
5	<i>Trust Fees without Credit Costs for Trust Accounts</i>	<i>33.9</i>	<i>(0.3)</i>	<i>34.2</i>	<i>48.5</i>
6	<i>Trust Fees for Loan Trust and Jointly Operated Designated Money Trust</i>	<i>0.7</i>	<i>(1.1)</i>	<i>1.9</i>	<i>3.6</i>
7	<i>Credit Costs for Trust Accounts</i> (minus) <i>A</i>	—	—	—	—
8	Net Fees and Commissions Income	20.0	1.0	18.9	27.2
9	Net Trading Income	2.3	(0.9)	3.3	4.1
10	Net Other Ordinary Income	10.6	4.9	5.7	7.2
11	General and Administrative Expenses (Excluding Non-Recurring Losses) (minus)	65.5	(1.8)	67.3	89.9
12	Provision of general allowance for loan losses (minus) <i>B</i>	—	(0.3)	0.3	0.5
13	Net Business Profit	32.8	4.8	28.0	41.5
14	Net Gains (Losses) related to Bonds	11.1	5.6	5.5	6.9
15	Net Business Profit (Before Provision of General Allowance for Loan Losses) (*1)	32.8	4.4	28.4	42.0
16	Net Non-Recurring Gain (Loss)	(7.0)	6.2	(13.3)	(18.3)
17	Net Gains (Losses) related to Stocks and Other Securities	1.0	0.9	0.1	(0.3)
18	Expenses related to Portfolio Problems for Banking Account (minus) <i>C</i>	1.6	(5.8)	7.5	8.3
19	Other	(6.3)	(0.4)	(5.8)	(9.6)
20	Ordinary Profit	25.8	11.0	14.7	23.1
21	Net Extraordinary Income (Loss)	1.5	2.2	(0.6)	0.9
22	<i>Reversal of allowance for loan losses, etc</i> <i>D</i>	<i>1.0</i>	<i>1.0</i>	—	—
23	Income before Income Taxes	27.3	13.2	14.0	24.1
24	Income Taxes (minus)	5.3	2.8	2.5	7.3
25	Net Income	22.0	10.4	11.5	16.7
26	Credit-related Costs (minus) <i>A+B+C-D</i>	0.6	(7.2)	7.8	8.9

(Reference) Breakdown of Credit-related Costs

27	Provision of (Reversal of) General Allowance for Loan Losses	(1.7)	(2.0)	0.3	0.5
28	Write-off of Loans	1.4	(3.3)	4.8	6.6
29	Provision of (Reversal of) Specific Allowance for Loan Losses	0.6	(1.6)	2.3	1.2
30	Provision of (Reversal of) Allowance for Loan Losses to Restructuring Countries	(0.0)	0.0	(0.0)	0.0
31	Provision for (Reversal of) Contingent Loss	0.1	(0.2)	0.3	0.4
32	Total	0.6	(7.2)	7.8	8.9

*1 Net Business Profit (Before Provision for General Allowance for Loan Losses) = Net Business Profit + Credit Costs for Trust Accounts
+ Provision for General Allowance for Loan Losses

2. Net Gains (Losses) related to Stocks and Other Securities**NON-CONSOLIDATED**

(Billions of yen)

		Third Quarter of Fiscal 2010	Change	Third Quarter of Fiscal 2009
1	Net Gains (Losses) related to Stocks and Other Securities	1.0	0.9	0.1
2	Gain on Sales	3.6	1.9	1.7
3	Loss on Sales (minus)	0.8	0.6	0.2
4	Devaluation (minus)	1.8	0.4	1.3
5	Provision of Allowance for Investment Loss (minus)	0.0	0.0	—
6	Income from (expenses on) Derivatives other than for Trading or Hedging (related to stocks)	0.0	0.0	(0.0)

3. Unrealized Gains / Losses on Securities

Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

NON-CONSOLIDATED

(Billions of yen)

(Billions of yen)

		As of December 31, 2010				As of September 30, 2010				As of December 31, 2009			
		Book Value (=Fair Value)	Unrealized Gains (Losses)			Book Value (=Fair Value)	Unrealized Gains (Losses)			Book Value (=Fair Value)	Unrealized Gains (Losses)		
			Gains	Losses			Gains	Losses			Gains	Losses	
7	Securities - afs	2,131.8	30.0	60.7	30.6	1,963.0	34.7	61.7	27.0	1,722.0	26.6	63.2	36.5
8	Japanese Stocks	194.0	37.5	50.4	12.9	185.5	29.0	41.9	12.9	200.4	36.9	51.8	14.8
9	Japanese Bonds	1,454.8	4.6	6.0	1.3	1,177.4	11.5	11.8	0.2	967.1	9.4	10.3	0.9
10	Other	482.9	(12.0)	4.2	16.3	600.0	(5.8)	7.9	13.7	554.3	(19.7)	0.9	20.7

Notes: 1. Fair value of Japanese Stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.

Fair value of securities other than Japanese Stocks with a quoted market price is determined at the quoted market price if available, or other reasonable value at the balance sheet date.

2. In addition to "Securities", NCD in "Cash and Due from Banks" and certain items in "Monetary claims bought" are also included.

3. Unrealized Gains/Losses includes ¥—billion, ¥—billion and ¥4.0 billion, which were recognized in the statement of income for December 31, 2010, September 30, 2010 and December 31, 2009, respectively, by applying the fair-value hedge method.

4. Balance of Bonds held-to-maturity and Securities in subsidiaries and affiliates which have readily determinable fair value is nil.

4. Deferred Hedge Gains / Losses on Derivative Transactions Qualifying for Hedge Accounting**NON-CONSOLIDATED**

(Billions of yen)

		As of December 31, 2010			As of September 30, 2010			As of December 31, 2009		
		Net Deferred Hedge Gains (Losses)			Net Deferred Hedge Gains (Losses)			Net Deferred Hedge Gains (Losses)		
		Gains	Losses		Gains	Losses		Gains	Losses	
11		68.3	77.1	(8.7)	68.9	75.7	(6.8)	61.9	72.5	(10.6)

Note: The above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

5. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")**CONSOLIDATED**

(Billions of yen)

		As of December 31, 2010 (A)	Change (A)-(B)	Change (A)-(C)	As of September 30, 2010 (B)	As of December 31, 2009 (C)
1	Claims against Bankrupt and Substantially Bankrupt Obligors	33.0	(1.8)	(22.4)	34.9	55.4
2	Banking Account	33.0	(1.8)	(22.4)	34.9	55.4
3	Trust Accounts	—	—	—	—	—
4	Claims with Collection Risk	37.4	3.0	18.4	34.3	18.9
5	Banking Account	34.3	3.0	18.4	31.2	15.8
6	Trust Accounts	3.1	(0.0)	(0.0)	3.1	3.1
7	Claims for Special Attention	18.4	0.7	8.5	17.6	9.8
8	Banking Account	18.4	0.7	8.5	17.6	9.8
9	Trust Accounts	—	—	—	—	—
10	Total	88.9	1.9	4.6	86.9	84.3
11	Banking Account	85.8	1.9	4.6	83.8	81.1
12	Trust Accounts	3.1	(0.0)	(0.0)	3.1	3.1

NON-CONSOLIDATED

(Billions of yen,%)

		As of December 31, 2010 (A)	Change (A)-(B)	Change (A)-(C)	As of September 30, 2010 (B)	As of December 31, 2009 (C)
13	Claims against Bankrupt and Substantially Bankrupt Obligors	32.5	(1.7)	(21.9)	34.3	54.5
14	Banking Account	32.5	(1.7)	(21.9)	34.3	54.5
15	Trust Accounts	—	—	—	—	—
16	Claims with Collection Risk	37.3	3.1	18.4	34.2	18.8
17	Banking Account	34.2	3.1	18.4	31.1	15.7
18	Trust Accounts	3.1	(0.0)	(0.0)	3.1	3.1
19	Claims for Special Attention	17.0	0.6	7.5	16.4	9.5
20	Banking Account	17.0	0.6	7.5	16.4	9.5
21	Trust Accounts	—	—	—	—	—
22	Sub-total	87.0	2.0	4.0	84.9	82.9
23	NPL Ratio	2.59%	0.14%	0.30%	2.44%	2.28%
24	Banking Account	83.9	2.0	4.0	81.8	79.8
25	Trust Accounts	3.1	(0.0)	(0.0)	3.1	3.1
26	Normal Claims	3,272.1	(120.1)	(284.0)	3,392.2	3,556.2
27	Banking Account	3,247.9	(119.7)	(281.2)	3,367.6	3,529.1
28	Trust Accounts	24.2	(0.3)	(2.8)	24.5	27.0
29	Total	3,359.1	(118.0)	(280.0)	3,477.2	3,639.2
30	Banking Account	3,331.8	(117.6)	(277.1)	3,449.5	3,608.9
31	Trust Accounts	27.3	(0.3)	(2.9)	27.7	30.2

Note: Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

6. Status of Domestic Deposits and Trust Accounts

NON-CONSOLIDATED

(Billions of yen)

		As of December 31, 2010	As of September 30, 2010	As of December 31, 2009
1	Total of Deposits	2,271.7	2,317.2	2,568.7
2	Individual	1,622.5	1,652.3	1,773.9

Note: The above figures do not include deposits booked offshore.

		As of December 31, 2010	As of September 30, 2010	As of December 31, 2009
3	Total of Trust Principal	902.4	902.8	946.6
4	Individual	448.3	459.1	496.0

Note: Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

(Reference) Statements of Trust Assets and Liabilities

(Billions of yen)

	As of December 31, 2010	As of September 30, 2010	As of December 31, 2009
1 Loans and Bills Discounted	1,712.7	1,893.7	2,196.0
2 Securities	755.3	750.6	877.0
3 Beneficiary Rights to the Trusts	35,968.3	35,408.0	33,711.0
4 Securities Held in Custody Accounts	713.5	709.4	776.4
5 Money Claims	5,864.6	5,767.6	6,292.8
6 Tangible Fixed Assets	4,942.7	4,978.6	5,396.8
7 Intangible Fixed Assets	87.6	87.6	145.9
8 Other Claims	90.9	91.5	108.0
9 Lending to Banking Account	938.4	894.6	929.9
10 Cash and Due from Banks	642.8	653.8	658.9
11 Total Assets	51,717.2	51,235.8	51,093.1
12 Money Trusts	13,362.4	12,928.5	12,003.9
13 Pension Trusts	4,224.4	4,267.2	3,625.2
14 Property Formation Benefit Trusts	4.2	4.2	3.9
15 Loan Trusts	4.2	15.2	32.3
16 Investment Trusts	12,070.7	12,094.1	12,348.8
17 Money Entrusted Other than Money Trusts	2,025.1	2,036.9	2,246.1
18 Securities Trust	5,134.7	5,053.3	4,946.9
19 Money Claim Trust	5,506.7	5,392.6	5,971.3
20 Land and Fixtures Trust	212.4	212.4	224.0
21 Composite Trusts	9,167.9	9,226.8	9,686.4
22 Other Trusts	4.1	4.1	3.8
23 Total Liabilities	51,717.2	51,235.8	51,093.1

* The statements are exclusive of the Trusts which are difficult to value monetarily.