



# Financial Statements for the Second Quarter of Fiscal 2009 (Six months ended September 30, 2009) <Under Japanese GAAP>

Company Name: **Mizuho Financial Group, Inc. ("MHFG")** November 13, 2009  
 Stock Code Number (Japan): 8411  
 Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)  
 URL: <http://www.mizuho-fg.co.jp/english/>  
 Representative: Takashi Tsukamoto President & CEO  
 For Inquiry: Tatsuya Yamada General Manager, Accounting Phone: +81-3-5224-2030  
 Filing of Shihanki Hokokusho (scheduled): November 27, 2009 Trading Accounts: Established  
 Commencement of Dividend Payment (scheduled): —

Amounts less than one million yen are rounded down.

## 1. Financial Highlights for the Second Quarter (First Half) of Fiscal 2009 (for the six months ended September 30, 2009)

### (1) Consolidated Results of Operations

(%: Changes from the previous first half)

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
1H F2009	1,485,032	(21.9)	103,789	82.7	87,806	(7.1)
1H F2008	1,903,592	(15.6)	56,788	(85.7)	94,577	(71.0)

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
1H F2009	6.89		6.17	
1H F2008	8,373.41		7,078.95	

### (2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock	Consolidated Capital Adequacy Ratio (BIS Standard)
	¥ million	¥ million	%	¥	%
1H F2009	155,857,870	5,605,965	2.1	175.05	12.89
Fiscal 2008	152,723,070	4,186,606	1.3	104.38	10.53

Reference: Own Capital:

As of September 30, 2009: ¥3,286,963 million; As of March 31, 2009: ¥2,133,751 million

Notes: 1. Own Capital Ratio was calculated as follows: (Total Net Assets - Stock Acquisition Rights - Minority Interests) / Total Assets × 100

2. Consolidated Capital Adequacy Ratio (BIS Standard) is based on the "Standards for Bank Holding Company to Consider the Adequacy of Its Capital Based on Assets and Others Held by It and Its Subsidiaries Pursuant to Article 52-25 of the Banking Law" (Financial Services Agency Ordinance Announcement No. 20, March 27, 2006).

3. Consolidated Capital Adequacy Ratio (BIS) as of September 30, 2009 is a preliminary figure.

## 2. Cash Dividends for Shareholders of Common Stock

	Cash Dividends per Share				
(Record Date)	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total
	¥	¥	¥	¥	¥
Fiscal 2008	—	0.00	—	10.00	10.00
Fiscal 2009	—	0.00	—	—	—
Fiscal 2009 (estimate)	—	—	—	8.00	8.00

Notes: 1. Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

2. Please refer to page 1-3 for cash dividends for shareholders of classified stock (unlisted), the rights of which are different from those of common stock.

## 3. Consolidated Earnings Estimates for Fiscal 2009 (for the fiscal year ending March 31, 2010)

(%: Changes from the previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥ million	%	¥
Fiscal 2009	2,900,000	(17.4)	300,000	-	200,000	-	13.39

Notes: 1. Revision of the earnings estimates during this quarter: Yes

2. MHFG hereby revises the estimates for Ordinary Income and Ordinary Profits in its consolidated earnings estimates for fiscal 2009, which were announced on May 15, 2009.

There is no revision of the estimate for Net Income.

3. The average number of shares of outstanding common stock for fiscal 2009 used in calculating the above Net Income per Share of Common Stock is based on the following:

- The average of "the average number of shares during the interim period" and "the number of shares as of September 30, 2009 (which is assumed to be the average number of shares during 3Q and 4Q of fiscal 2009)" is used.
- The increase or decrease during 3Q and 4Q of fiscal 2009, such as an increase in the number of shares of common stock due to the request for acquisition (conversion) of the Eleventh Series Class XI Preferred Stock, is not taken into consideration.

## 4. Others

Mizuho Financial Group, Inc.

### (1) Changes in Significant Subsidiaries during the Period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

[Newly consolidated: — (Company name: — ); Excluded: 1 (Company name: Mizuho Securities Co., Ltd.)]

Please refer to "Qualitative Information and Financial Statements" 4. Others on page 1-6 for details.

### (2) Changes of Accounting Methods and Presentation of Consolidated Financial Statements

(To be described in changes of fundamental and important matters for the preparation of Interim Consolidated Financial Statements)

① Changes due to revisions of accounting standards, etc.: No

② Changes other than ① above: Yes

Please refer to "Qualitative Information and Financial Statements" 4. Others on page 1-6 for details.

### (3) Issued Shares of Common Stock

① Period-end issued shares (including treasury stock): As of September 30, 2009: 15,181,366,260 shares; As of March 31, 2009: 11,178,940,660 shares

② Period-end treasury stock: As of September 30, 2009: 9,390,272 shares; As of March 31, 2009: 11,335,903 shares

③ Average number of outstanding shares: 1st Half of Fiscal 2009: 12,743,594,595 shares; 1st Half of Fiscal 2008: 11,294,954 shares

## Non-consolidated Financial Statements

### 1. Financial Highlights for the Second Quarter (First Half) of Fiscal 2009 (for the six months ended September 30, 2009)

#### (1) Non-Consolidated Results of Operations

(%: Changes from the previous first half)

	Operating Income		Operating Profits		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
1H F2009	19,607	(95.4)	9,968	(97.6)	3,048	(99.2)	3,093	(99.3)
1H F2008	426,950	(29.4)	417,265	(29.9)	411,268	(30.0)	454,600	(27.4)

  

	Net Income per Share of Common Stock	
	¥	
1H F2009	0.24	
1H F2008	40,246.61	

#### (2) Non-Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
1H F2009	5,230,489	4,010,853	76.6	222.66
Fiscal 2008	4,552,741	3,608,611	79.2	236.36

Reference: 1. Own Capital:

As of September 30, 2009: ¥4,009,210 million; As of March 31, 2009: ¥3,607,578 million

2. Maximum amount available for dividends as of September 30, 2009: ¥1,546,003 million; As of March 31, 2009: ¥1,677,022 million

(Note) "Maximum amount available for dividends" is calculated pursuant to Article 461, Paragraph 2 of the Company Law.

### 2. Earnings Estimates for Fiscal 2009 (for the fiscal year ending March 31, 2010)

(%: Changes from the previous fiscal year)

	Operating Income		Operating Profits		Ordinary Profits		Net Income		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Fiscal 2009	33,000	(92.5)	13,000	(96.9)	4,000	(99.0)	4,000	(98.9)	(0.64)

Notes: 1. Revision of the earnings estimates during this quarter: No

2. The average number of shares of outstanding common stock for fiscal 2009 used in calculating the above Net Income per Share of Common Stock is based on the following:

- The average number of "the average number of shares during the interim period" and "the number of shares as of September 30, 2009 (which is assumed to be the average number of shares during the third and the fourth quarter of fiscal 2009)" is used.
- The increase or decrease during 3Q and 4Q of fiscal 2009, such as an increase in the number of shares of common stock due to the request for acquisition (conversion) of the Eleventh Series Class XI Preferred Stock, is not taken into consideration.

*This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance. In many cases, but not all, we use such words as "aim," "anticipate," "believe," "endeavor," "estimate," "expect," "intend," "may," "plan," "probability," "project," "risk," "seek," "should," "strive," "target" and similar expressions in relation to us or our management to identify forward-looking statements.*

*You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.*

*We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation, incurrence of significant credit-related costs; declines in the value of our securities portfolio, including as a result of the impact of the dislocation in the global financial markets; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; the effect of changes in general economic conditions in Japan and elsewhere; our ability to avoid reputational harm; and the effectiveness of our operational, legal and other risk management policies.*

*Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information-Risk Factors," and "Item 5. Operating and Financial Review and Prospects" in our most recent annual report on Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC"), which is available in the Financial Information section of our web page at [www.mizuho-fg.co.jp/english/](http://www.mizuho-fg.co.jp/english/) and also at the SEC's web site at [www.sec.gov](http://www.sec.gov). We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.*

*MHFG is a specified business company under "Cabinet Office Ordinance on Disclosure of Corporate Information, etc." Article 17-15 clause 2 and prepares the interim consolidated and interim non-consolidated financial statements in the second quarter.*

*We conducted an allotment of shares or fractions of a share without consideration on January 4, 2009.*

**Cash Dividends for Shareholders of Classified Stock**

Breakdown of cash dividends per share related to classified stock, the rights of which are different from those of common stock is as follows:

(Record Date)	Cash Dividends per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total
Eleventh Series Class XI Preferred Stock	¥	¥	¥	¥	¥
Fiscal 2008	-	0.00	-	20.00	20.00
Fiscal 2009	-	0.00	-	20.00	20.00
Fiscal 2009 (estimate)	-	-	-	20.00	20.00
Thirteenth Series Class XIII Preferred Stock	-	0.00	-	30.00	30.00
Fiscal 2008	-	0.00	-	30.00	30.00
Fiscal 2009	-	0.00	-	30.00	30.00
Fiscal 2009 (estimate)	-	-	-	30.00	30.00

**Retroactive Adjustments According to the Allotment of Shares or Fractions of a Share without Consideration**

We conducted an allotment of shares or fractions of a share without consideration on January 4, 2009.

Per Share Information on the assumption that such allotment had been made at the beginning of the previous period would be as follows:

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
(Consolidated) 1H F2008	¥ 8.37	¥ 7.07
	Net Income per Share of Common Stock	
(Non-consolidated) 1H F2008	¥ 40.24	

## ○Notes to XBRL

Please note that the names of the English accounts contained in XBRL data, which are available through EDINET and TDNet, may be different from those of the English accounts in our financial statements.

Reference: For example, in the EDINET website, it is stated that “any information in English contained in this XBRL data that may be downloaded from the list is provided for reference purpose only, and the accuracy of the information is not assured.”

The examples of English account names, which are different in our financial statements and XBRL, include the following:

Mizuho: Reserves for Possible Losses on Loans	XBRL: Allowance for loan losses
Mizuho: Common Stock and Preferred Stock	XBRL: Capital Stock
Mizuho: Net Unrealized Gains (Losses) on Other Securities, net of Taxes	XBRL: Valuation difference on available-for-sale securities
Mizuho: Other Operating Income (Expenses)	XBRL: Other ordinary income (expenses)
Mizuho: Other Ordinary Income (Expenses)	XBRL: Other income (expenses)

Please note that the names of the English accounts, including but not limited to, those other than the above examples, may be subject to change in the future.

## QUALITATIVE INFORMATION AND FINANCIAL STATEMENTS

(Please refer to “Summary Results for the Second Quarter (First Half) of Fiscal 2009” on page 2-1 for more information.)

### 1. Qualitative Information related to the Consolidated Results of Operations

Looking back over the economic environment over the past six months ended September 30, 2009, the global economy continued to be in a serious situation. However, after accelerated action to stabilize the financial system and recover the economy with cooperation between the major countries, there are some signs of stabilization with stock prices and the volume of trade transactions bottoming out, among other factors.

The financial environment in the United States and Europe continues to be severe, but against the backdrop of progress in inventory adjustments among others, the economy is approaching a turnaround, and with among others the strengthening of domestic demand in China attributable mainly to the effects of economic stimulus policies, there are indications of a general strengthening in the Asian economies.

As for the Japanese economy, the situation continues to be severe as the worsening in employment continues, with a record high unemployment rate and industrial production at an extremely low level. But the economy is bottoming out, with signs of improvement in exports and increased personal consumption, especially of durable goods, with a return to positive real GDP growth in the April - June quarter for the first time in five consecutive quarters as the foreign economic environment improves and economic stimulus policies take effect.

However, with a consistently high unemployment rate and the prospect of its requiring a long time for private-sector demand to pick up, there is still the risk of falling once again into a vicious cycle of heightened financial uncertainty and a deterioration in the actual economy, and it is uncertain as to whether there will be sustainable recovery in the global economy.

Given the above business environment, it is important for Mizuho Financial Group to strengthen further its profitability by allocating management resources flexibly and by providing best financial services to meet customers' needs, while maintaining financial soundness and enhancing corporate governance such as risk management.

With the above economic environment, Net Income for the six months ended September 30, 2009 amounted to ¥87.8 billion, decreasing by ¥6.7 billion from the corresponding period of the previous fiscal year.

Taking segment information by type of business for MHFG and its consolidated subsidiaries categorized under banking business (banking and trust banking business), securities business and other, Ordinary Profits before eliminating inter-segment transactions was ¥61.8 billion for banking business, ¥48.0 billion for securities business and ¥(0.2) billion for other. Looking at segment information by geographic area categorized under Japan, the Americas, Europe and Asia/Oceania, Ordinary Profits before eliminating inter-segment transactions was ¥137.2 billion for Japan, ¥37.0 billion for the Americas, ¥(42.7) billion for Europe and ¥18.4 billion for Asia/Oceania.

### 2. Qualitative Information related to the Consolidated Financial Conditions

Consolidated total assets as of September 30, 2009 amounted to ¥155,857.8 billion, increasing by ¥3,134.7 billion from the end of the previous fiscal year.

Net Assets amounted to ¥5,605.9 billion, increasing by ¥1,419.3 billion from the end of the previous fiscal year. Shareholders' Equity amounted to ¥3,048.6 billion, Valuation and Translation Adjustments amounted to ¥238.3 billion and Minority Interests amounted to ¥2,316.6 billion.

In Assets, the balance of Loans and Bills Discounted amounted to ¥64,267.2 billion, decreasing by ¥6,252.9 billion from the end of the previous fiscal year while Securities were ¥37,938.4 billion, increasing by ¥7,764.8 billion from the end of the previous fiscal year. In Liabilities, Deposits amounted to ¥74,877.0 billion, decreasing by ¥2,302.5 billion from the end of the previous fiscal year.

The Consolidated Capital Adequacy Ratio (Basel II BIS Standard) was 12.89% (preliminary).

	March 31, 2008	March 31, 2009	September 30, 2009
Basel II	11.70%	10.53%	12.89%

### 3. Qualitative Information related to the Consolidated Earnings Estimates

Based on the financial results for the second quarter of fiscal 2009, MHFG hereby revises its consolidated earnings estimates for fiscal 2009, which were announced on May 15, 2009, and revises its estimates for Ordinary Income to ¥2,900.0 billion (a decrease of ¥300.0 billion from the previous estimate) and Ordinary Profits to ¥300.0 billion (a decrease of ¥30.0 billion from the previous estimate). There is no revision of its estimate for Net Income of ¥200.0 billion for fiscal 2009.

*The above estimates constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Please see the “forward-looking statements” legend on page 1-2 for a description of the factors that could affect our ability to meet these estimates.*

### 4. Others

#### (1) Changes in Significant Subsidiaries during the Period (changes in specified subsidiaries accompanying changes in scope of consolidation)

On May 7, 2009, Shinko Securities Co., Ltd. (“Shinko”) (which was an affiliate of MHFG) and Mizuho Securities Co., Ltd. (“MHSC”) (which was a subsidiary of MHFG) consummated a merger, under which Shinko became the surviving entity and MHSC became the absorbed entity. Accordingly, MHSC, which was a specified subsidiary of MHFG before the merger, ceased to be a specified subsidiary. Please refer to “(MATTERS RELATED TO COMBINATION AND OTHERS)” on page 1-30 for more information.

#### (2) Changes of Accounting Methods and Presentation of Consolidated Financial Statements

##### (Changes of Accounting Method)

Accounting Standard for Business Combinations and others

As “Accounting Standard for Business Combinations” (ASBJ Statement No.21, December 26, 2008), “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No.22, December 26, 2008), “Partial amendments to Accounting Standard for Research and Development Costs” (ASBJ Statement No.23, December 26, 2008), “Revised Accounting Standard for Business Divestitures” (ASBJ Statement No.7 (Revised 2008), December 26, 2008), “Revised Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No.16 (Revised 2008), released on December 26, 2008), and “Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No.10 (Revised 2008), December 26, 2008) can be applied for the first business combination and business divestitures conducted in the fiscal year beginning on or after April 1, 2009, MHFG has applied these accounting standards and others beginning with this interim period.

##### (Changes in Presentation of Financial Statements)

Consolidated Balance Sheet

During this interim period, the points for the future use of Mizuho Mileage Club were abolished and the unused balance of points was cleared. In consequence, the total amount of the Reserve for Frequent Users Services provided for Mizuho Mileage Club was liquidated. As a result, the amount of the Reserve for Frequent Users Services is now immaterial, and beginning with this interim period, the Reserve for Frequent Users Services is now included in Other Liabilities.

The Reserve for Frequent Users Services included in Other Liabilities as of September 30, 2009 amounted to ¥1,321 million.

Consolidated Statement of Income

As “Cabinet Office Ordinance Partially Revising Regulation on Terminology, Forms and Preparation of Financial Statements” (Cabinet Office Ordinance No.5, March 24, 2009) can be applied from the beginning of the fiscal year which begins on or after April 1, 2009 based on “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No.22, December 26, 2008), MHFG has presented “Income before Minority Interests” beginning with this interim period.

## 5. Consolidated Financial Statements

### (1) BASIS FOR PRESENTATION AND PRINCIPLES OF CONSOLIDATION

#### 1. Scope of Consolidation

a) Number of consolidated subsidiaries: 164

Names of principal companies:

Mizuho Bank, Ltd.

Mizuho Corporate Bank, Ltd.

Mizuho Trust & Banking Co., Ltd.

Mizuho Securities Co., Ltd.

On May 7, 2009, Shinko Securities Co., Ltd. (“Shinko”) (which was an affiliate of MHFG) and Mizuho Securities Co., Ltd. (“MHSC”) (which was a subsidiary of MHFG) consummated a merger, under which Shinko became the surviving entity and MHSC became the absorbed entity. The trade name was changed to “Mizuho Securities Co., Ltd.” upon the merger.

During the period, Mizuho Securities Co., Ltd. after the merger and 21 other companies were newly consolidated as a result of the merger between MHSC and Shinko and other factors.

During the period, Mizuho Securities Co., Ltd. before the merger and two other companies were excluded from the scope of consolidation as they ceased to be a subsidiary as a result of dissolution upon the merger and other factors.

b) Number of non-consolidated subsidiaries: 0

#### 2. Application of the Equity Method

a) Number of non-consolidated subsidiaries under the equity method: 0

b) Number of affiliates under the equity method: 23

Name of principal company:

The Chiba Kogyo Bank, Ltd.

During the period, Eiwa Securities Co., Ltd. and one other company were newly included in the scope of the equity method as affiliates as a result of the merger between MHSC and Shinko.

During the period, Shinko Securities Co., Ltd. was excluded from the scope of the equity method as it became a consolidated subsidiary as a result of the merger with Mizuho Securities Co., Ltd.

c) Number of non-consolidated subsidiaries not under the equity method: 0

d) Affiliates not under the equity method:

Name of principal company:

Asian-American Merchant Bank Limited

Non-consolidated subsidiaries and affiliates not under the equity method are excluded from the scope of the equity method since such exclusion has no material effect on MHFG’s consolidated financial statements in terms of Net Income (Loss) (amount corresponding to MHFG’s equity position), Retained Earnings (amount corresponding to MHFG’s equity position), Net Deferred Hedge Gains (Losses), net of Taxes (amount corresponding to MHFG’s equity position) and others.

### 3. Balance Sheet Dates of Consolidated Subsidiaries

a) Balance sheet dates of consolidated subsidiaries are as follows:

April 30	1 company
The day before the last business day of June	4 companies
June 30	59 companies
September 30	74 companies
The day before the last business day of December	26 companies

b) Consolidated subsidiaries with interim balance sheet dates of April 30, the day before the last business day of June and the day before the last business day of December were consolidated based on their tentative financial statements as of and for the period ended June 30. Other consolidated subsidiaries were consolidated based on their financial statements as of and for the interim period ended their respective balance sheet dates.

The necessary adjustments have been made to the financial statements for any significant transactions that took place between their respective balance sheet dates and the date of the consolidated financial statements.

### 4. Special Purpose Entities Subject to Disclosure

a) Summary of special purpose entities subject to disclosure and transactions with these special purpose entities

Mizuho Bank, Ltd. (“MHBK”), Mizuho Corporate Bank, Ltd. (“MHCB”), and Mizuho Trust & Banking Co., Ltd. (“MHTB”), which are consolidated subsidiaries of MHFG, granted loans, credit facilities and liquidity facilities to 25 special purpose entities (mainly incorporated in the Cayman Islands) in their borrowings and fund raising by commercial paper in order to support securitization of monetary assets of customers. The aggregate assets and aggregate liabilities of these 25 special purpose entities at their respective balance sheet dates amounted to ¥2,185,141 million and ¥2,184,308 million, respectively. MHBK, MHCB and MHTB do not own any shares with voting rights in any of these special purpose entities and have not dispatched any director or employee to them.

b) Major transactions with these special purpose entities subject to disclosure as of or for the period ended September 30, 2009 are as follows:

<i>As of September 30, 2009</i>	<i>Millions of yen</i>
Loans	¥1,637,535
Credit and Liquidity Facilities	¥303,025
<hr/>	
<i>For the Six Months ended September 30, 2009</i>	<i>Millions of yen</i>
Interest Income on Loans	¥9,006
Fee and Commission Income, etc.	¥1,469



**(2) CONSOLIDATED BALANCE SHEETS***Millions of yen*

	As of September 30, 2008		As of September 30, 2009		As of March 31, 2009 (Selected Items)
<b>Assets</b>					
Cash and Due from Banks	¥	4,171,640	¥	4,921,251	¥ 5,720,253
Call Loans and Bills Purchased		265,068		119,821	141,296
Receivables under Resale Agreements		9,348,124		8,726,629	6,270,321
Guarantee Deposits Paid under Securities Borrowing Transactions		7,876,720		5,654,671	5,819,418
Other Debt Purchased		3,015,030		2,329,381	2,612,368
Trading Assets		12,282,278		15,565,593	13,514,509
Money Held in Trust		44,322		114,708	40,693
Securities		32,537,063		37,938,463	30,173,632
Loans and Bills Discounted		67,590,699		64,267,283	70,520,224
Foreign Exchange Assets		787,036		539,477	980,003
Derivatives other than for Trading Assets				7,329,310	7,872,780
Other Assets		9,339,495		3,670,516	4,138,508
Tangible Fixed Assets		803,714		914,016	842,809
Intangible Fixed Assets		293,992		398,120	303,854
Deferred Tax Assets		850,185		625,718	722,160
Customers' Liabilities for Acceptances and Guarantees		4,704,366		3,689,546	3,939,818
Reserves for Possible Losses on Loans		(687,701)		(942,063)	(889,579)
Reserve for Possible Losses on Investments		(23)		(4,576)	(3)
<b>Total Assets</b>	¥	153,222,014	¥	155,857,870	¥ 152,723,070

*Millions of yen*

	As of September 30, 2008		As of September 30, 2009		As of March 31, 2009 (Selected Items)
<b>Liabilities</b>					
Deposits	¥	75,480,661	¥	74,877,022	¥ 77,179,540
Negotiable Certificates of Deposit		10,350,995		9,073,581	9,359,479
Debentures		2,719,624		1,917,442	2,300,459
Call Money and Bills Sold		7,047,585		6,316,744	6,449,829
Payables under Repurchase Agreements		13,348,752		14,007,069	9,173,846
Guarantee Deposits Received under Securities Lending Transactions		6,435,649		5,773,990	4,110,941
Trading Liabilities		7,427,337		8,845,953	7,995,359
Borrowed Money		5,310,414		9,366,974	8,941,972
Foreign Exchange Liabilities		264,737		200,046	591,132
Short-term Bonds		694,587		494,095	428,785
Bonds and Notes		4,385,279		4,721,679	4,597,403
Due to Trust Accounts		1,012,753		1,045,344	986,147
Derivatives other than for Trading Liabilities				6,475,620	7,578,211
Other Liabilities		8,796,570		3,188,466	4,620,459
Reserve for Bonus Payments		31,160		39,784	47,942
Reserve for Employee Retirement Benefits		36,493		33,333	36,329
Reserve for Director and Corporate Auditor Retirement Benefits		1,853		1,841	1,978
Reserve for Possible Losses on Sales of Loans		54,231		27,666	28,711
Reserve for Contingencies		15,839		15,112	20,555
Reserve for Frequent Users Services		9,837			11,389
Reserve for Reimbursement of Deposits		9,699		14,371	13,605
Reserve for Reimbursement of Debentures		-		9,760	8,973
Reserves under Special Laws		1,750		2,187	1,750
Deferred Tax Liabilities		9,136		10,585	7,486
Deferred Tax Liabilities for Revaluation Reserve for Land		104,549		103,681	104,355
Acceptances and Guarantees		4,704,366		3,689,546	3,939,818
<b>Total Liabilities</b>		<b>148,253,870</b>		<b>150,251,905</b>	<b>148,536,464</b>
<b>Net Assets</b>					
Common Stock and Preferred Stock		1,540,965		1,805,565	1,540,965
Capital Surplus		411,227		552,135	411,318
Retained Earnings		1,291,244		696,088	608,053
Treasury Stock		(6,270)		(5,183)	(6,218)
<b>Total Shareholders' Equity</b>		<b>3,237,166</b>		<b>3,048,605</b>	<b>2,554,119</b>
Net Unrealized Gains (Losses) on Other Securities, net of Taxes		48,718		116,406	(519,574)
Net Deferred Hedge Gains (Losses), net of Taxes		(39,498)		69,733	67,525
Revaluation Reserve for Land, net of Taxes		146,715		145,447	146,447
Foreign Currency Translation Adjustments		(83,501)		(93,230)	(114,765)
<b>Total Valuation and Translation Adjustments</b>		<b>72,433</b>		<b>238,357</b>	<b>(420,367)</b>
<b>Stock Acquisition Rights</b>		<b>-</b>		<b>2,307</b>	<b>1,187</b>
<b>Minority Interests</b>		<b>1,658,543</b>		<b>2,316,695</b>	<b>2,051,667</b>
<b>Total Net Assets</b>		<b>4,968,143</b>		<b>5,605,965</b>	<b>4,186,606</b>
<b>Total Liabilities and Net Assets</b>	¥	<b>153,222,014</b>	¥	<b>155,857,870</b>	¥ <b>152,723,070</b>

**(3) CONSOLIDATED STATEMENTS OF INCOME***Millions of yen*

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009 (Selected Items)
<b>Ordinary Income</b>	¥ 1,903,592	¥ 1,485,032	¥ 3,514,428
Interest Income	1,217,613	816,397	2,144,436
<i>Interest on Loans and Bills Discounted</i>	723,683	553,527	1,367,354
<i>Interest and Dividends on Securities</i>	262,586	171,872	466,785
Fiduciary Income	29,749	24,150	55,891
Fee and Commission Income	254,606	269,596	514,997
Trading Income	114,998	197,911	301,521
Other Operating Income	173,392	73,294	259,151
Other Ordinary Income	113,231	103,681	238,431
<b>Ordinary Expenses</b>	1,846,804	1,381,242	3,909,560
Interest Expenses	694,209	235,319	1,075,584
<i>Interest on Deposits</i>	236,118	93,535	390,176
<i>Interest on Debentures</i>	9,420	6,714	17,594
Fee and Commission Expenses	54,473	47,571	98,343
Trading Expenses	62,078	-	-
Other Operating Expenses	62,276	93,261	295,102
General and Administrative Expenses	604,469	657,751	1,192,701
Other Ordinary Expenses	369,296	347,338	1,247,828
<b>Ordinary Profits (Losses)</b>	56,788	103,789	(395,131)
<b>Extraordinary Gains</b>	17,008	98,649	22,137
<b>Extraordinary Losses</b>	16,468	58,255	32,882
<b>Income (Loss) before Income Taxes and Minority Interests</b>	57,328	144,183	(405,877)
Income Taxes:			
Current	12,295	15,542	48,247
Refund of Income Taxes	-	(3,897)	-
Deferred	(63,141)	(10,773)	109,103
Total Income Taxes	(50,845)	871	157,350
<b>Net Income before Minority Interests</b>		143,312	
<b>Minority Interests in Net Income</b>	13,597	55,505	25,586
<b>Net Income (Loss)</b>	¥ 94,577	¥ 87,806	¥ (588,814)

**(4) CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS***Millions of yen*

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009
<b>Shareholders' Equity</b>			
Common Stock and Preferred Stock			
Balance as of the end of the previous period	¥ 1,540,965	¥ 1,540,965	¥ 1,540,965
Changes during the period			
Issuance of New Shares	-	264,600	-
Total Changes during the period	-	264,600	-
Balance as of the end of the period	1,540,965	1,805,565	1,540,965
Capital Surplus			
Balance as of the end of the previous period	411,093	411,318	411,093
Changes during the period			
Issuance of New Shares	-	271,729	-
Disposition of Treasury Stock	133	-	225
Transfer from Capital Surplus to Retained Earnings Caused by Coping with a Loss of a Subsidiary	-	(130,913)	-
Total Changes during the period	133	140,816	225
Balance as of the end of the period	411,227	552,135	411,318
Retained Earnings			
Balance as of the end of the previous period	1,476,129	608,053	1,476,129
Changes during the period			
Cash Dividends	(133,898)	(131,015)	(133,898)
Net Income (Loss)	94,577	87,806	(588,814)
Disposition of Treasury Stock	(26)	(661)	(101)
Cancellation of Treasury Stock	(146,308)	-	(146,308)
Transfer from Capital Surplus to Retained Earnings Caused by Coping with a Loss of a Subsidiary	-	130,913	-
Transfer from Revaluation Reserve for Land, net of Taxes	771	992	1,046
Total Changes during the period	(184,884)	88,035	(868,076)
Balance as of the end of the period	1,291,244	696,088	608,053
Treasury Stock			
Balance as of the end of the previous period	(2,507)	(6,218)	(2,507)
Changes during the period			
Repurchase of Treasury Stock	(150,272)	(3)	(150,359)
Disposition of Treasury Stock	140	1,037	280
Cancellation of Treasury Stock	146,308	-	146,308
Decrease in Stock issued by MHFG held by Equity-Method Affiliates	60	-	60
Total Changes during the period	(3,762)	1,034	(3,710)
Balance as of the end of the period	¥ (6,270)	¥ (5,183)	¥ (6,218)

*Millions of yen*

	For the six months ended September 30, 2008		For the six months ended September 30, 2009		For the fiscal year ended March 31, 2009
Total Shareholders' Equity					
Balance as of the end of the previous period	¥	3,425,680	¥	2,554,119	¥ 3,425,680
Changes during the period					
Issuance of New Shares		-		536,329	-
Cash Dividends		(133,898)		(131,015)	(133,898)
Net Income (Loss)		94,577		87,806	(588,814)
Repurchase of Treasury Stock		(150,272)		(3)	(150,359)
Disposition of Treasury Stock		248		376	404
Cancellation of Treasury Stock		-		-	-
Transfer from Capital Surplus to Retained Earnings		-		-	-
Caused by Coping with a Loss of a Subsidiary		-		-	-
Transfer from Revaluation Reserve for Land, net of Taxes		771		992	1,046
Decrease in Stock issued by MHFG held by Equity-Method Affiliates		60		-	60
Total Changes during the period		(188,513)		494,486	(871,560)
Balance as of the end of the period		3,237,166		3,048,605	2,554,119
Valuation and Translation Adjustments					
Net Unrealized Gains on Other Securities, net of Taxes					
Balance as of the end of the previous period		401,375		(519,574)	401,375
Changes during the period					
Net Changes in Items other than Shareholders' Equity		(352,656)		635,980	(920,949)
Total Changes during the period		(352,656)		635,980	(920,949)
Balance as of the end of the period		48,718		116,406	(519,574)
Net Deferred Hedge Gains (Losses), net of Taxes					
Balance as of the end of the previous period		5,985		67,525	5,985
Changes during the period					
Net Changes in Items other than Shareholders' Equity		(45,484)		2,208	61,539
Total Changes during the period		(45,484)		2,208	61,539
Balance as of the end of the period		(39,498)		69,733	67,525
Revaluation Reserve for Land, net of Taxes					
Balance as of the end of the previous period		147,467		146,447	147,467
Changes during the period					
Net Changes in Items other than Shareholders' Equity		(752)		(999)	(1,020)
Total Changes during the period		(752)		(999)	(1,020)
Balance as of the end of the period	¥	146,715	¥	145,447	¥ 146,447

*Millions of yen*

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009
Foreign Currency Translation Adjustments			
Balance as of the end of the previous period	¥ (78,394)	¥ (114,765)	¥ (78,394)
Changes during the period			
Net Changes in Items other than Shareholders' Equity	(5,107)	21,535	(36,371)
Total Changes during the period	(5,107)	21,535	(36,371)
Balance as of the end of the period	(83,501)	(93,230)	(114,765)
Total Valuation and Translation Adjustments			
Balance as of the end of the previous period	476,434	(420,367)	476,434
Changes during the period			
Net Changes in Items other than Shareholders' Equity	(404,000)	658,725	(896,802)
Total Changes during the period	(404,000)	658,725	(896,802)
Balance as of the end of the period	72,433	238,357	(420,367)
Stock Acquisition Rights			
Balance as of the end of the previous period	-	1,187	-
Changes during the period			
Net Changes in Items other than Shareholders' Equity	-	1,119	1,187
Total Changes during the period	-	1,119	1,187
Balance as of the end of the period	-	2,307	1,187
Minority Interests			
Balance as of the end of the previous period	1,792,045	2,051,667	1,792,045
Changes during the period			
Net Changes in Items other than Shareholders' Equity	(133,502)	265,027	259,621
Total Changes during the period	(133,502)	265,027	259,621
Balance as of the end of the period	1,658,543	2,316,695	2,051,667
Total Net Assets			
Balance as of the end of the previous period	5,694,159	4,186,606	5,694,159
Changes during the period			
Issuance of New Shares	-	536,329	-
Cash Dividends	(133,898)	(131,015)	(133,898)
Net Income (Loss)	94,577	87,806	(588,814)
Repurchase of Treasury Stock	(150,272)	(3)	(150,359)
Disposition of Treasury Stock	248	376	404
Cancellation of Treasury Stock	-	-	-
Transfer from Capital Surplus to Retained Earnings Caused by Coping with a Loss of a Subsidiary	-	-	-
Transfer from Revaluation Reserve for Land, net of Taxes	771	992	1,046
Decrease in Stock issued by MHFG held by Equity-Method Affiliates	60	-	60
Net Changes in Items other than Shareholders' Equity	(537,502)	924,872	(635,992)
Total Changes during the period	(726,016)	1,419,358	(1,507,553)
Balance as of the end of the period	¥ 4,968,143	¥ 5,605,965	¥ 4,186,606

**(5) CONSOLIDATED STATEMENTS OF CASH FLOWS***Millions of yen*

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009
<b>Cash Flow from Operating Activities</b>			
Income (Loss) before Income Taxes and Minority Interests	¥ 57,328	¥ 144,183	¥ (405,877)
Depreciation	70,664	76,330	142,676
Losses on Impairment of Fixed Assets	1,015	2,719	10,898
Amortization of Goodwill	(1)	468	66
Gains on Negative Goodwill Incurred	-	(67,916)	-
Equity in Loss (Income) from Investments in Affiliates	(2,347)	(1,446)	3,584
Increase (Decrease) in Reserves for Possible Losses on Loans	3,475	46,697	207,169
Increase (Decrease) in Reserve for Possible Losses on Investments	(7)	4,573	(27)
Increase (Decrease) in Reserve for Possible Losses on Sales of Loans	3,335	(1,699)	(22,184)
Increase (Decrease) in Reserve for Contingencies	1,744	(5,443)	6,460
Increase (Decrease) in Reserve for Bonus Payments	(11,386)	(10,750)	9,072
Increase (Decrease) in Reserve for Employee Retirement Benefits	478	1,140	472
Increase (Decrease) in Reserve for Director and Corporate Auditor Retirement Benefits	(5,204)	(597)	(5,079)
Increase (Decrease) in Reserve for Frequent Users Services	1,488	(12,555)	3,040
Increase (Decrease) in Reserve for Reimbursement of Deposits	84	766	3,990
Increase (Decrease) in Reserve for Reimbursement of Debentures	-	786	8,973
Interest Income - accrual basis	(1,217,613)	(816,397)	(2,144,436)
Interest Expenses - accrual basis	694,209	235,319	1,075,584
Losses (Gains) on Securities	56,376	(26,157)	548,270
Losses (Gains) on Money Held in Trust	(61)	151	(87)
Foreign Exchange Losses (Gains) - net	23,691	191,015	339,310
Losses (Gains) on Disposition of Fixed Assets	2,456	3,157	8,949
Losses (Gains) on Securities Contribution to Employees' Retirement Benefits Trust	-	(6,731)	-
Decrease (Increase) in Trading Assets	1,496,982	(1,094,822)	(173,012)
Increase (Decrease) in Trading Liabilities	(825,760)	221,024	114,658
Decrease (Increase) in Derivatives other than for Trading Assets	-	512,706	(1,855,354)
Increase (Decrease) in Derivatives other than for Trading Liabilities	-	(1,068,742)	2,098,531
Decrease (Increase) in Loans and Bills Discounted	(2,222,493)	6,173,173	(6,593,357)
Increase (Decrease) in Deposits	(476,076)	(2,192,857)	2,521,344
Increase (Decrease) in Negotiable Certificates of Deposit	265,361	(249,545)	(617,405)
Increase (Decrease) in Debentures	(439,818)	(383,017)	(858,983)
Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowed Money)	512,528	187,903	4,318,212
Decrease (Increase) in Due from Banks (excluding Due from Central Banks)	(366,574)	(49,100)	663,824
Decrease (Increase) in Call Loans, etc.	(1,755,289)	(2,494,927)	1,022,085
Decrease (Increase) in Guarantee Deposits Paid under Securities Borrowing Transactions	1,192,417	996,585	3,249,719
Increase (Decrease) in Call Money, etc.	2,211,282	4,994,960	(1,355,886)
Increase (Decrease) in Commercial Paper	(30,000)	-	(30,000)
Increase (Decrease) in Guarantee Deposits Received under Securities Lending Transactions	(492,090)	917,918	(2,816,799)
Decrease (Increase) in Foreign Exchange Assets	6,540	441,084	(226,677)
Increase (Decrease) in Foreign Exchange Liabilities	42,053	(391,297)	369,818
Increase (Decrease) in Short-term Bonds (Liabilities)	(93,196)	(13,889)	(358,999)
Increase (Decrease) in Bonds and Notes	330,643	197,716	520,993
Increase (Decrease) in Due to Trust Accounts	(107,193)	59,196	(133,798)
Interest and Dividend Income - cash basis	1,236,316	851,151	2,233,069
Interest Expenses - cash basis	(729,443)	(248,340)	(1,138,316)
Other - net	464,138	150,388	(206,414)
Subtotal	(99,943)	7,274,886	538,081
Cash Refunded (Paid) in Income Taxes	59,161	64,718	35,684
<b>Net Cash Provided by (Used in) Operating Activities</b>	¥ (40,782)	¥ 7,339,605	¥ 573,765

*Millions of yen*

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009
<b>Cash Flow from Investing Activities</b>			
Payments for Purchase of Securities	¥ (39,217,450)	¥ (33,778,966)	¥ (72,752,600)
Proceeds from Sale of Securities	30,614,217	19,274,009	57,885,003
Proceeds from Redemption of Securities	9,443,083	6,167,677	17,497,697
Payments for Increase in Money Held in Trust	(31,700)	(48,120)	(49,100)
Proceeds from Decrease in Money Held in Trust	20,193	14,190	41,193
Payments for Purchase of Tangible Fixed Assets	(27,548)	(69,766)	(106,101)
Payments for Purchase of Intangible Fixed Assets	(20,291)	(35,591)	(114,952)
Proceeds from Sale of Tangible Fixed Assets	5,525	173	5,956
Proceeds from Sale of Intangible Fixed Assets	643	0	1,112
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>786,674</b>	<b>(8,476,394)</b>	<b>2,408,207</b>
<b>Cash Flow from Financing Activities</b>			
Proceeds from Subordinated Borrowed Money	230	-	1,388
Repayments of Subordinated Borrowed Money	-	(34,044)	(125,000)
Proceeds from Issuance of Subordinated Bonds	26,500	267,400	274,000
Payments for Redemption of Subordinated Bonds	(12,100)	(346,342)	(127,902)
Proceeds from Issuance of Common Stock	-	536,329	-
Proceeds from Investments by Minority Shareholders	306,359	238,050	747,821
Repayments to Minority Shareholders	(387,938)	(177,518)	(373,976)
Cash Dividends Paid	(133,203)	(130,112)	(133,393)
Cash Dividends Paid to Minority Shareholders	(53,022)	(52,243)	(79,785)
Payments for Repurchase of Treasury Stock	(150,272)	(3)	(150,359)
Proceeds from Sale of Treasury Stock	114	3	179
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(403,331)</b>	<b>301,518</b>	<b>32,972</b>
<b>Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>(423)</b>	<b>8,123</b>	<b>(22,066)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>342,135</b>	<b>(827,147)</b>	<b>2,992,879</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>2,055,793</b>	<b>5,048,671</b>	<b>2,055,793</b>
<b>Decrease in Cash and Cash Equivalents for Exclusion from Scope of Consolidation</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents Due to Merger of Consolidated Subsidiaries</b>	<b>-</b>	<b>116,777</b>	<b>-</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>¥ 2,397,928</b>	<b>¥ 4,338,302</b>	<b>¥ 5,048,671</b>



**(6) NOTE FOR THE ASSUMPTION OF GOING CONCERN**

There is no applicable information.

**(7) NOTES**

Amounts less than one million yen are rounded down.

**I. Standards of Accounting Method****1. Trading Assets & Liabilities and Trading Income & Expenses**

Trading transactions intended to take advantage of short-term fluctuations and arbitrage opportunities in interest rates, currency exchange rates, market prices of securities and related indices are recognized on a trade date basis and recorded in Trading Assets or Trading Liabilities on the consolidated balance sheet. Income or expenses generated on the relevant trading transactions are recorded in Trading Income or Trading Expenses on the consolidated statement of income.

Securities and other monetary claims held for trading purposes are stated at fair value at the consolidated balance sheet date. Derivative financial products, such as swaps, futures and option transactions, are stated at fair value, assuming that such transactions are terminated and settled at the consolidated balance sheet date.

Trading Income and Trading Expenses include the interest received and the interest paid during the interim period, the gains or losses resulting from any change in the value of securities and other monetary claims between the beginning and the end of the interim period, and the gains or losses resulting from any change in the value of financial derivatives between the beginning and the end of the interim period, assuming they were settled at the end of the interim period.

**2. Securities**

(i) Bonds held to maturity are stated at amortized cost (straight-line method) and determined by the moving average method. Investments in non-consolidated subsidiaries and affiliates, which are not under the equity method, are stated at acquisition cost and determined by the moving average method. Other Securities which have readily determinable fair value are stated at fair value. Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date. Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date (cost of securities sold is calculated primarily by the moving average method). Other Securities which do not have readily determinable fair value are stated at acquisition cost or amortized cost and determined by the moving average method.

The net unrealized gains on Other Securities are included directly in Net Assets, net of applicable income taxes after excluding gains and losses as a result of the fair-value hedge method.

(ii) Securities which are held as trust assets in Money Held in Trust accounts are valued in the same way as given in (i) above.

**3. Derivative Transactions**

Derivative transactions (other than transactions for trading purposes) are valued at fair value.

**4. Depreciation****(1) Tangible Fixed Assets (Except for Lease Assets)**

Depreciation of buildings is computed mainly by the straight-line method, and that of others is computed mainly by the declining-balance method. The depreciation cost for the period is recorded by the proportional distribution of the estimated annual depreciation costs by the length of the period. The range of useful lives is as follows:

Buildings:	3 years to 50 years
Others:	2 years to 20 years

## (2) Intangible Fixed Assets (Except for Lease Assets)

Amortization of Intangible Fixed Assets is computed by the straight-line method. Development costs for internally-used software are capitalized and amortized over their estimated useful lives of mainly five years as determined by MHFG and consolidated subsidiaries.

## (3) Lease Assets

Depreciation of lease assets booked in Tangible Fixed Assets and Intangible Fixed Assets which are concerned with finance lease transactions that do not transfer ownership is mainly computed by the same method as the one applied to fixed assets owned by us.

## 5. Deferred Assets

## (1) Stock issuance costs

Stock issuance costs are expensed as incurred.

## (2) Bond issuance costs

Bond issuance costs are expensed as incurred.

## (3) Debenture issuance costs

Debenture issuance costs are expensed as incurred.

## (4) Bond discounts

Bonds are stated at amortized cost computed by the straight-line method on the consolidated balance sheets.

Bond discounts booked on the consolidated balance sheet as of March 31, 2006 are amortized under the straight-line method over the term of the bond by applying the previous accounting method and the unamortized balance is directly deducted from bonds, based on the tentative measure stipulated in the "Tentative Solution on Accounting for Deferred Assets" (ASBJ Report No. 19, August 11, 2006).

## 6. Reserves for Possible Losses on Loans

Reserves for Possible Losses on Loans of major domestic consolidated subsidiaries are maintained in accordance with internally established standards for write-offs and reserve provisions.

For claims extended to obligors that are legally bankrupt under the Bankruptcy Law, Special Liquidation under the Company Law or other similar laws ("Bankrupt Obligors"), and to obligors that are effectively in similar conditions ("Substantially Bankrupt Obligors"), reserves are maintained at the amounts of claims net of direct write-offs described below and expected amounts recoverable from the disposition of collateral and the amounts recoverable under guarantees. For claims extended to obligors that are not yet legally or formally bankrupt but are likely to be bankrupt ("Intensive Control Obligors"), reserves are maintained at the amounts deemed necessary based on overall solvency analyses of the amounts of claims net of expected amounts recoverable from the disposition of collateral and the amounts recoverable under guarantees.

For claims extended to Intensive Control Obligors and Obligors with Restructured Loans and others, if the exposure to an obligor exceeds a certain specific amount, reserves are provided as follows: (i) if future cash flows of the principal and interest can be reasonably estimated, the discounted cash flow method is applied, under which the reserve is determined as the difference between the book value of the loan and its present value of future cash flows discounted using the contractual interest rate before the loan was classified as a Restructured Loan, and (ii) if future cash flows of the principal and interest cannot be reasonably estimated, reserves are provided for the losses estimated for each individual loan.

For claims extended to other obligors, reserves are maintained at rates derived from historical credit loss experience and other factors. Reserve for Possible Losses on Loans to Restructuring Countries is maintained in order to cover possible losses based on analyses of the political and economic climates of the countries.

All claims are assessed by each claim origination department in accordance with the internally

established “Self-assessment Standard,” and the results of the assessments are verified and examined by the independent examination departments. Reserves for Possible Losses on Loans are provided for on the basis of such verified assessments.

In the case of claims to Bankrupt Obligors and Substantially Bankrupt Obligors, which are collateralized or guaranteed by a third party, the amounts deemed uncollectible (calculated by deducting the anticipated proceeds from the sale of collateral pledged against the claims and amounts that are expected to be recovered from guarantors of the claims) are written off against the respective claims balances. The total directly written-off amount was ¥577,944 million.

The claims above include corporate bonds which are issued by private placement (Article 2, Paragraph 3 of the Financial Instruments and Exchange Law) and others.

Other consolidated subsidiaries provide the amount necessary to cover the loan losses based upon past experience and other factors for general claims and the assessment for each individual loan for other claims.

#### 7. Reserve for Possible Losses on Investments

Reserve for Possible Losses on Investments is maintained to provide against possible losses on investments in securities, after taking into consideration the financial condition and other factors concerning the investee company.

Except for securitization products which are included as reference assets of another securitization schemes of the Group’s domestic banking subsidiary, Reserve for Possible Losses on Investments is provided against unrealized losses on securitization products related with the discontinuation of business regarding credit investments primarily in Europe which were made as an alternative to loans by the Group’s domestic banking subsidiary. Since securities are recognized at fair value on the consolidated balance sheet, the balance of Securities is offset against that of Reserve for Possible Losses on Investments by ¥23,103 million.

#### 8. Reserve for Bonus Payments

Reserve for Bonus Payments, which is provided for future bonus payments to employees, is maintained at the amount accrued at the end of the interim period, based on the estimated future payments.

#### 9. Reserve for Employee Retirement Benefits

Reserve for Employee Retirement Benefits (including Prepaid Pension Cost), which is provided for future benefit payments to employees, is recorded as the required amount, based on the projected benefit obligation and the estimated plan asset amounts at the end of the interim period. Unrecognized actuarial differences are recognized as income or expenses from the following fiscal year under the straight-line method over a certain term within the average remaining service period of the employees of the respective fiscal year.

#### 10. Reserve for Director and Corporate Auditor Retirement Benefits

Reserve for Director and Corporate Auditor Retirement Benefits, which is provided for future retirement benefit payments to directors, corporate auditors, and executive officers, is recognized at the amount accrued at the end of the interim period, based on the internally established standards.

#### 11. Reserve for Possible Losses on Sales of Loans

Reserve for Possible Losses on Sales of Loans is provided for possible future losses on sales of loans at the amount deemed necessary based on a reasonable estimate of possible future losses.

#### 12. Reserve for Contingencies

Reserve for Contingencies is maintained to provide against possible losses from contingencies, which are not covered by other specific reserves in off-balance transactions, trust transactions and others. The balance is an estimate of possible future losses, on an individual basis, considered to require a reserve.

### 13. Reserve for Reimbursement of Deposits

Reserve for Reimbursement of Deposits is provided against the losses for the deposits derecognized from the liabilities at the estimated amount of future claims for withdrawal to provide for claims by depositors and others.

### 14. Reserve for Reimbursement of Debentures

Reserve for Reimbursement of Debentures is provided for the debentures derecognized from Liabilities at the estimated amount for future claims.

### 15. Reserve under Special Laws

Reserve under Special Laws is Reserve for Contingent Liabilities from Financial Instruments and Exchange. This is the reserve pursuant to Article 46-5, Paragraph 1 and Article 48-3, Paragraph 1 of the Financial Instruments and Exchange Law to indemnify the losses incurred from accidents in the purchase and sale of securities, other transactions or derivative transactions.

### 16. Assets and Liabilities denominated in foreign currencies

Assets and Liabilities denominated in foreign currencies and accounts of overseas branches of domestic consolidated banking subsidiaries and a domestic consolidated trust banking subsidiary are translated into Japanese yen primarily at the exchange rates in effect at the consolidated balance sheet date, with the exception of the investments in non-consolidated subsidiaries and affiliates not under the equity method, which are translated at historical exchange rates.

Assets and Liabilities denominated in foreign currencies of the consolidated subsidiaries, except for the transactions mentioned above, are translated into Japanese yen primarily at the exchange rates in effect at the respective balance sheet dates.

### 17. Hedge Accounting

#### (1) Interest Rate Risk

The deferred method, the fair-value hedge method or the exceptional accrual method for interest rate swaps are applied as hedge accounting methods.

The portfolio hedge transaction for a large volume of small-value monetary claims and liabilities of domestic consolidated banking subsidiaries and domestic consolidated trust banking subsidiaries is accounted for in accordance with the method stipulated in the “Accounting and Auditing Treatment relating to Adoption of Accounting Standards for Financial Instruments for Banks” (JICPA Industry Audit Committee Report No.24).

The effectiveness of hedging activities for the portfolio hedge transaction for a large volume of small-value monetary claims and liabilities is assessed as follows:

(i) as for hedging activities to offset market fluctuation risks, the effectiveness is assessed by bracketing both the hedged instruments, such as deposits and loans, and the hedging instruments, such as interest-rate swaps, in the same maturity bucket.

(ii) as for hedging activities to fix the cash flows, the effectiveness is assessed based on the correlation between a base interest rate index of the hedged instrument and that of the hedging instrument.

The effectiveness of the individual hedge is assessed based on the comparison of the fluctuation in the market or of cash flows of the hedged instruments with that of the hedging instruments.

Among Net Deferred Hedge Losses, net of Taxes recorded on the consolidated balance sheet, those deferred hedge losses are included that resulted from the application of the macro-hedge method based on the “Tentative Accounting and Auditing Treatment relating to Adoption of Accounting Standards for Financial Instruments for Banks” (JICPA Industry Audit Committee Report No.15), under which the overall interest rate risks inherent in loans, deposits and others are controlled on a macro-basis using derivatives transactions. The deferred hedge gains/losses are amortized as interest income or interest

expenses over the remaining maturity and average remaining maturity of the respective hedging instruments. The unamortized amounts of gross deferred hedge losses and gross deferred hedge gains on the macro-hedges, before net of applicable income taxes were ¥60,101 million and ¥55,987 million, respectively.

## (2) Foreign Exchange Risk

Domestic consolidated banking subsidiaries and some of domestic consolidated trust banking subsidiaries apply the deferred method of hedge accounting to hedge foreign exchange risks associated with various financial assets and liabilities denominated in foreign currencies as stipulated in the “Accounting and Auditing Treatment relating to Adoption of Accounting Standards for Foreign Currency Transactions for Banks” (JICPA Industry Audit Committee Report No.25). The effectiveness of the hedge is assessed by confirming that the amount of the foreign currency position of the hedged monetary claims and liabilities is equal to or larger than that of currency-swap transactions, exchange swap transactions, and similar transactions designated as the hedging instruments of the foreign exchange risk.

In addition to the above methods, these subsidiaries apply the deferred method or the fair-value hedge method to portfolio hedges of the foreign exchange risks associated with investments in subsidiaries and affiliates in foreign currency and Other Securities in foreign currency (except for bonds) identified as hedged items in advance, as long as the amount of foreign currency payables of spot and forward foreign exchange contracts exceeds the amount of acquisition cost of the hedged foreign securities in foreign currency.

## (3) Inter-company Transactions

Inter-company interest rate swaps, currency swaps and similar derivatives among consolidated companies or between trading accounts and other accounts, which are designated as hedges, are not eliminated and related gains and losses are recognized in the statement of income or deferred under hedge accounting, because these inter-company derivatives are executed according to the criteria for appropriate outside third-party cover operations which are treated as hedge transactions objectively in accordance with JICPA Industry Audit Committee Reports Nos. 24 and 25.

## 18. Consumption Taxes and other

With respect to MHFG and its domestic consolidated subsidiaries, Japanese consumption taxes and local consumption taxes are excluded from transaction amounts.

## II. Scope of Cash and Cash Equivalents on Consolidated Statements of Cash Flows

For the purpose of the consolidated statement of cash flows, Cash and Cash Equivalents consists of cash and due from central banks included in Cash and Due from Banks on the consolidated balance sheet.

## III. Changes of Fundamental and Important Matters for the Preparation of Interim Consolidated Financial Statements

### (Changes of Accounting Method)

Accounting Standard for Business Combinations and others

As “Accounting Standard for Business Combinations” (ASBJ Statement No.21, December 26, 2008), “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No.22, December 26, 2008), “Partial amendments to Accounting Standard for Research and Development Costs” (ASBJ Statement No.23, December 26, 2008), “Revised Accounting Standard for Business Divestitures” (ASBJ Statement No.7 (Revised 2008), December 26, 2008), “Revised Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No.16 (Revised 2008), released on December 26, 2008), and “Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No.10 (Revised 2008), December 26, 2008) can be applied for the first business combination and business divestitures conducted in the fiscal year beginning on or after April 1, 2009, MHFG has applied these accounting standards and others beginning

with this interim period.

(Changes in Presentation of Financial Statements)

Consolidated Balance Sheet

During this interim period, the points for the future use of Mizuho Mileage Club were abolished and the unused balance of points was cleared. In consequence, the total amount of the Reserve for Frequent Users Services provided for Mizuho Mileage Club was liquidated. As a result the amount of the Reserve for Frequent Users Services is now immaterial, and beginning with this interim period, the Reserve for Frequent Users Services is now included in Other Liabilities.

The Reserve for Frequent Users Services included in Other Liabilities as of September 30, 2009 amounted to ¥1,321 million.

Consolidated Statement of Income

As “Cabinet Office Ordinance Partially Revising Regulation on Terminology, Forms and Preparation of Financial Statements” (Cabinet Office Ordinance No.5, March 24, 2009) can be applied from the beginning of the fiscal year which begins on or after April 1, 2009 based on “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No.22, December 26, 2008), MHFG has presented “Income before Minority Interests” beginning with this interim period.

**Additional Information**

(Issuance of New Shares by the Spread Method)

The spread method is adopted for the issuance of new shares (2,804,400 thousand shares) with a payment date of July 23, 2009. This is a method where the new shares are underwritten and purchased by the underwriters at the amount to be paid to MHFG (¥176.40 per share), and sold to the investors at an issue price (¥184.00 per share) different from the amount to be paid to MHFG.

Using the spread method, the aggregate amount of the difference between (a) the issue price and (b) the amount to be paid to MHFG is retained by the underwriters, and allocated to each of the underwriters as underwriting fees. Accordingly, Other Ordinary Expenses does not include the amount equivalent to such underwriting fees of ¥21,313 million related to the issuance.

The amount equivalent to such underwriting fees of ¥7,129 million, recognized as profit by consolidated subsidiaries, is eliminated and recorded as an increase in Capital Surplus.

## (NOTES TO CONSOLIDATED BALANCE SHEET)

1. Securities include shares of ¥53,096 million and investments of ¥421 million in non-consolidated subsidiaries and affiliates.
2. Unsecured loaned securities which the borrowers have the right to sell or repledge amounted to ¥4,397 million and are included in trading securities under Trading Assets. MHFG has the right to sell or repledge some of unsecured borrowed securities, securities purchased under resale agreements and securities borrowed with cash collateral. Among them, the total of securities repledged was ¥9,737,810 million, securities neither repledged nor re-loaned was ¥2,235,181 million, respectively.
3. Loans and Bills Discounted include Loans to Bankrupt Obligor of ¥102,033 million and Non-Accrual Delinquent Loans of ¥834,926 million.  
Loans to Bankrupt Obligor are loans, excluding loans written-off, on which delinquencies in payment of principal and/or interest have continued for a significant period of time or for some other reason there is no prospect of collecting principal and/or interest (“Non-Accrual Loans”), as per Article 96, Paragraph 1, Item 3, Subsections 1 to 5 or Item 4 of the Corporate Tax Law Enforcement Ordinance (Government Ordinance No. 97, 1965).  
Non-Accrual Delinquent Loans represent Non-Accrual Loans other than (i) Loans to Bankrupt Obligor and (ii) loans on which interest payments have been deferred in order to assist or facilitate the restructuring of the obligors.
4. Balance of Loans Past Due for Three Months or More: ¥18,373 million  
Loans Past Due for Three Months or More are loans on which payments of principal and/or interest have not been made for a period of three months or more since the next day following the last due date for such payments, and which are not included in Loans to Bankrupt Obligor, or Non-Accrual Delinquent Loans.
5. Balance of Restructured Loans: ¥428,664 million  
Restructured Loans represent loans of which contracts were amended in favor of obligors (e.g. reduction of, or exemption from, stated interest, deferral of interest payments, extension of maturity dates and renunciation of claims) in order to assist or facilitate the restructuring of the obligors. Loans to Bankrupt Obligor, Non-Accrual Delinquent Loans and Loans Past Due for Three Months or More are not included.
6. Total balance of Loans to Bankrupt Obligor, Non-Accrual Delinquent Loans, Loans Past Due for Three Months or More, and Restructured Loans: ¥1,383,997 million  
The amounts given in Notes 3 through 6 above are gross amounts before deduction of amounts for the Reserves for Possible Losses on Loans.
7. In accordance with JICPA Industry Audit Committee Report No. 24, bills discounted are accounted for as financing transactions. The banking subsidiaries have rights to sell or pledge these bankers’ acceptances, commercial bills, documentary bills and foreign exchange bills purchased. The face value of these bills amounted to ¥521,712 million.
8. The following assets were pledged as collateral:

Trading Assets:	¥7,886,916 million
Securities:	¥12,493,801 million
Loans and Bills Discounted:	¥9,233,276 million
Other Assets:	¥1,124 million
Tangible Fixed Assets:	¥250 million

The following liabilities were collateralized by the above assets:

Deposits:	¥722,682 million
Call Money and Bills Sold:	¥2,615,300 million
Payables under Repurchase Agreements:	¥6,077,936 million
Guarantee Deposits Received under Securities Lending Transactions:	¥5,448,010 million
Borrowed Money:	¥7,848,690 million

In addition to the above, the settlement accounts of foreign and domestic exchange transactions or derivatives transactions and others were collateralized, and margins for futures transactions were substituted by Cash and Due from Banks of ¥20,623 million, Trading Assets of ¥391,203 million, Securities of ¥2,543,457 million and Loans and Bills Discounted of ¥18,042 million.

None of the assets was pledged as collateral in connection with borrowings by the non-consolidated subsidiaries and affiliates.

Other Assets includes guarantee deposits of ¥117,359 million, collateral pledged for derivatives transactions of ¥1,022,560 million, margins for futures transactions of ¥50,673 million and other guarantee deposits of ¥34,603 million.

Rediscount of bills is conducted as financial transaction based on the JICPA Industry Audit Committee Report No. 24. The face value of banker's acceptances, commercial bills, documentary bills and foreign exchange bills purchased is ¥57 million.

9. Overdraft protection on current accounts and contracts of the commitment line for loans are contracts by which banking subsidiaries are bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balance of these contracts amounted to ¥54,405,388 million. Of this amount, ¥47,234,097 million relates to contracts of which the original contractual maturity is one year or less, or which are unconditionally cancelable at any time.

Since many of these contracts expire without being exercised, the unutilized balance itself does not necessarily affect future cash flows. A provision is included in many of these contracts that entitles the banking subsidiaries to refuse the execution of loans, or reduce the maximum amount under contracts when there is a change in the financial situation, necessity to preserve a claim or other similar reasons. The banking subsidiaries require collateral such as real estate and securities when deemed necessary at the time the contract is entered into. In addition, they periodically monitor customers' business conditions in accordance with internally established standards and take necessary measures to manage credit risks such as amendments to contracts.

10. In accordance with the Land Revaluation Law (Proclamation No. 34 dated March 31, 1998), land used for business operations of domestic consolidated banking subsidiaries was revalued. The applicable income taxes on the entire excess of revaluation are included in Deferred Tax Liabilities for Revaluation Reserve for Land under Liabilities, and the remainder, net of applicable income taxes, is stated as Revaluation Reserve for Land, net of Taxes included in Net Assets.

Revaluation date: March 31, 1998

Revaluation method as stated in Article 3, Paragraph 3 of the above law: Land used for business operations was revalued by calculating the value on the basis of the valuation by road rating stipulated in Article 2, Paragraph 4 of the Enforcement Ordinance relating to the Land Revaluation Law (Government Ordinance No. 119 promulgated on March 31, 1998) with reasonable adjustments to compensate for sites with long depth and other factors, and also on the basis of the appraisal valuation stipulated in Paragraph 5.

11. Accumulated Depreciation of Tangible Fixed Assets amounted to ¥777,513 million.
12. Borrowed Money includes subordinated borrowed money of ¥665,353 million with a covenant that performance of the obligation is subordinated to that of other obligations.
13. Bonds and Notes includes subordinated bonds of ¥2,149,057 million.
14. The principal amounts of money trusts and loan trusts with contracts indemnifying the principal



amounts, which are entrusted to domestic consolidated trust banking subsidiaries, are ¥921,505 million and ¥37,199 million, respectively.

15. Liabilities for guarantees on corporate bonds included in Securities, which were issued by private placement (Article 2, Paragraph 3 of the Financial Instruments and Exchange Law) amounted to ¥1,202,961 million.
16. Net Assets per share of common stock: ¥175.05

## (NOTES TO CONSOLIDATED STATEMENT OF INCOME)

1. Other Ordinary Income includes gains on sales of stocks of ¥72,732 million.
2. Other Ordinary Expenses includes provision for reserves for possible losses on loans of ¥114,081 million, expenses of ¥76,833 million related to credit risk mitigation transactions, and losses on write-offs of loans of ¥69,568 million.
3. Extraordinary Gains includes negative goodwill incurred profits of ¥67,916 million associated with the merger of the securities subsidiary and gains on recovery of written-off claims of ¥28,997 million.
4. Extraordinary Losses includes losses on change in equity position associated with the merger of the securities subsidiary of ¥34,408 million and losses related to step acquisition of ¥13,670 million.
5. Net Income per share of common stock for the interim period: ¥6.89
6. Diluted Net Income per share of common stock for the interim period: ¥6.17

## (NOTES TO CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS)

1. Type and number of issued shares and of treasury stock are as follows:

	<i>Thousands of Shares</i>				
	As of March 31, 2009	Increase during the interim period	Decrease during the interim period	As of September 30, 2009	Remarks
<b>Issued shares</b>					
Common stock	11,178,940	4,002,425	-	15,181,366	*1
Eleventh Series Class XI Preferred Stock	914,752	-	-	914,752	
Thirteenth Series Class XIII Preferred Stock	36,690	-	-	36,690	
Total	12,130,382	4,002,425	-	16,132,808	
<b>Treasury stock</b>					
Common stock	11,335	14	1,960	9,390	*2
Eleventh Series Class XI Preferred Stock	2,801	317,665	-	320,466	*3
Total	14,136	317,679	1,960	329,856	

\*1. Increases are due to request for acquisition (conversion) of preferred stock (1,002,425 thousand shares), capital increase by public offering (2,804,400 thousand shares), and capital increase by way of third-party allotment (195,600 thousand shares).

\*2. Increases are due to repurchase of shares constituting less than one unit, and decreases are due to exercise of stock acquisition rights (stock option) (1,954 thousand shares) and repurchase of shares constituting less than one unit (6 thousand shares).

\*3. Increases are due to request for acquisition (conversion) of preferred stock.

2. Stock acquisition rights and treasury stock acquisition rights are as follows:

Category	Breakdown of stock acquisition rights	Class of shares to be issued or transferred upon exercise of stock acquisition rights	Number of shares to be issued or transferred upon exercise of stock acquisition rights (Shares)				Balance as of September 30, 2009 (Millions of yen)	Remarks
			As of March 31, 2009	Increase during the interim period	Decrease during the interim period	As of September 30, 2009		
MHFG	Stock acquisition rights (Treasury stock acquisition rights)	—	— (—)	— (—)	— (—)	— (—)	— (—)	
	Stock acquisition rights as stock option			—			1,643	
Consolidated subsidiaries (Treasury stock acquisition rights)							663 (—)	
Total							2,307 (—)	

## 3. Cash dividends distributed by MHFG are as follows:

Cash dividends paid during the six months ended September 30, 2009

Resolution	Type	Cash Dividends (Millions of yen)	Cash Dividends per Share (Yen)	Record Date	Effective Date
June 25, 2009	Common Stock	111,676	10	March 31, 2009	June 25, 2009
( Ordinary General Meeting of Shareholders )	Eleventh Series Class XI Preferred Stock	18,239	20	March 31, 2009	
	Thirteenth Series Class XIII Preferred Stock	1,100	30	March 31, 2009	
Total		131,015			

## (NOTES TO CONSOLIDATED STATEMENT OF CASH FLOWS)

1. Cash and Cash Equivalents at the end of the period on the consolidated statement of cash flows reconciles to Cash and Due from Banks on the consolidated balance sheet as follows:

	<i>Millions of yen</i>
Cash and Due from Banks	¥4,921,251
<u>Due from Banks excluding central banks</u>	<u>(582,948)</u>
Cash and Cash Equivalents	¥ 4,338,302

2. Significant non-fund transaction:

Amount and breakdown of assets received and liabilities undertaken as a result of the merger between Mizuho Securities Co., Ltd. and Shinko Securities Co., Ltd. are as follows:

	<i>Millions of yen</i>
Total assets:	¥2,321,155
Trading assets included in the above:	1,008,003
Total liabilities:	2,020,673
Trading liabilities included in the above:	¥671,840

## (NOTES TO SECURITIES)

In addition to “Securities” on the consolidated balance sheet, Negotiable Certificates of Deposit in “Cash and Due from Banks,” certain items in “Other Debt Purchased” and certain items in “Other Assets” are also included.

## 1. Bonds Held to Maturity which have readily determinable fair value:

	<i>Millions of yen</i>		
	Amount on Consolidated BS	Fair Value	Unrealized Gains/Losses (Net)
As of September 30, 2009			
Japanese Government Bonds	¥350,401	¥353,250	¥2,848
Japanese Corporate Bonds	6,642	6,655	13
Other	54,127	54,193	66
Total	¥411,171	¥414,099	¥2,928

\* Fair value is primarily based on the market price at the consolidated balance sheet date.

## 2. Other Securities which have readily determinable fair value:

	<i>Millions of yen</i>		
	Acquisition Cost	Amount on Consolidated BS	Unrealized Gains/Losses (Net)
As of September 30, 2009			
Japanese Stocks	¥2,659,340	¥2,981,748	¥322,408
Japanese Bonds	25,616,104	25,700,539	84,434
Japanese Government Bonds	24,351,857	24,437,217	85,360
Japanese Local Government Bonds	111,584	113,348	1,763
Japanese Corporate Bonds	1,152,662	1,149,973	(2,689)
Other	8,087,124	7,886,838	(200,285)
Foreign Bonds	5,352,306	5,318,266	(34,040)
Other Debt Purchased	1,691,735	1,672,124	(19,611)
Other	1,043,082	896,447	(146,634)
Total	¥36,362,570	¥36,569,127	¥206,556

\*1. Net Unrealized Gains include ¥46,346 million, which was recognized in the consolidated statement of income by applying the fair-value hedge method and others.

\*2. Fair value of Japanese stocks is determined based on the average quoted market price over the month preceding the consolidated balance sheet date. Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

\*3. Certain Other Securities which have readily determinable fair value are devalued to the fair value, and the difference between the acquisition cost and the fair value is treated as the loss for the interim period (impairment (“devaluation”)), if the fair value (primarily the closing market price at the consolidated balance sheet date) has significantly deteriorated compared with the acquisition cost (including amortized cost), and unless it is deemed that there is a possibility of a recovery in the fair value. The amount of impairment (“devaluation”) for the interim period was ¥10,899 million.

The criteria for determining whether a security’s fair value has “significantly deteriorated” are outlined as follows:

Securities whose fair value is 50% or less of the acquisition cost

Securities whose fair value exceeds 50% but is 70% or less of the acquisition cost and the quoted market price maintains a certain level or lower.

## (Additional Information)

## 1. Floating-rate Japanese Government Bonds

For Floating-rate Japanese Government Bonds within Securities, based on our determination that current market prices may not reflect fair value due to the extremely limited volume of actual transactions, domestic consolidated banking subsidiaries and some of trust banking subsidiaries have

applied reasonably calculated prices as book value for the interim period.

As a result, compared to applying market price as book value, Securities increased by ¥91,888 million, Deferred Tax Assets decreased by ¥16,549 million, Net Unrealized Gains on Other Securities, net of Taxes increased by ¥71,964 million and Minority Interests increased by ¥3,374 million.

In deriving the reasonably calculated price, we used the Discounted Cash Flow Method as well as other methods. The price decision variables include the yield of 10-year Japanese Government Bonds and the volatilities of interest rate swap options for 10-year Japanese Government Bonds as underlying assets.

## 2. Securitization Products

With respect to the credit investments in securitization products made as an alternative to loans by the European, North American, and other offices of domestic consolidated banking subsidiaries, given the current situation in which the volume of actual transactions is extremely limited and there exists a considerable gap between the offers and bids of sellers and buyers, we determined that valuations obtained from brokers and information vendors cannot be deemed to be the fair value, and we applied reasonably calculated prices based on the reasonable estimates of our management as fair value.

As a result, compared to applying valuations obtained from brokers and information vendors as fair value, Securities increased by ¥132,779 million, Deferred Tax Assets decreased by ¥422 million, Net Unrealized Gains (Losses) on Other Securities, net of Taxes increased by ¥7,821 million and Ordinary Profits increased by ¥15,107 million.

The book value that was reasonably calculated based on the reasonable estimates of our management mentioned above is ¥521,056 million. In deriving reasonably calculated prices based on the reasonable estimates of our management mentioned above, we used the Discounted Cash Flow Method. The price decision variables include default rates, recovery rates, pre-payment rates and discount rates, and the subject Securities included Residential Mortgage-Backed Securities, Collateralized Loan Obligations, Commercial Mortgage-Backed Securities and other Asset Backed Securities.

## 3. Major components of securities not stated at fair value and their amount on the consolidated balance sheet:

As of September 30, 2009	Millions of yen
	Amount
Other Securities:	
Non-publicly Offered Bonds	¥1,831,279
Unlisted Stocks	424,867
Unlisted Foreign Securities	332,079
Other	¥196,501

## (NOTES TO MONEY HELD IN TRUST)

### 1. Money Held in Trust Held to Maturity (As of September 30, 2009):

There was no Money Held in Trust held to maturity.

### 2. Other in Money Held in Trust (other than for investment purposes and held to maturity purposes)

As of September 30, 2009	Millions of yen		
	Acquisition Cost	Amount on Consolidated BS	Unrealized Gains/Losses (Net)
Other in Money Held in Trust	¥1,135	¥1,111	¥(23)

Note: Fair value of Other in Money Held in Trust is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

## (MATTERS RELATED TO COMBINATION AND OTHERS)

Mizuho Securities Co., Ltd. (“former MHSC”), MHFG’s consolidated subsidiary, and Shinko Securities Co., Ltd. (“Shinko”), an affiliate under the equity method, signed the merger agreement following the resolutions of respective board meetings on March 4, 2009. Upon the approval of the merger agreement at the respective general shareholders meetings held on April 3, 2009, the merger (“Merger”) took effect on May 7, 2009.

① Name of the acquired company, business type, major reasons for the combination, date of the combination, legal form of the combination, name of the company after the combination, voting rights ratio, and grounds for determination of the acquiring company

- |   |   |
|---|---|
| a. Name of the acquired company                       | Shinko Securities Co., Ltd.   |
| b. Business type                                      | Financial Instruments Business  |
| c. Major reasons for the combination                  | It was determined that it is necessary, as a member of the Mizuho Financial Group, to leverage Shinko’s strength as a securities arm of a banking institution, to become more competitive in a market where there is now greater uncertainty, to improve our service providing-capabilities to our clients and furthermore to reestablish our business to enable us to offer competitive cutting-edge financial services on a global basis. |
| d. Date of the combination                            | May 7, 2009   |
| e. Legal form of the combination                      | Shinko is the surviving entity, and the former MHSC is the absorbed entity.   |
| f. Name of the company after the combination          | Mizuho Securities, Co., Ltd.  |
| g. Voting rights ratio                                | Voting rights ratio held before the combination: 27.32%<br>Voting rights ratio additionally obtained on the combination date: 32.19%<br>Voting rights ratio after acquisition: 59.51%   |
| h. Grounds for determination of the acquiring company | As Mizuho Corporate Bank, Ltd., a shareholder of the former MHSC which is the legal absorbed entity, holds over half of the new company’s voting rights as a result of the Merger, the former MHSC is the acquiring company and Shinko is the acquired company under Accounting Standard for Business Combinations.   |

② Period of the acquired company’s results included in the interim consolidated financial statements

From May 7, 2009 to September 30, 2009

③ Acquisition cost and its breakdown of the acquired company

Consideration for acquisition: Common stock of the former MHSC	¥107,864 million
Expenses directly necessary for the combination: Advisory fees and others	¥118 million
Acquisition cost:	¥107,983 million

④ Merger ratio, calculation method, number of new shares to be issued, and gains and losses on step acquisition

a. Merger ratio:

Company Name	Shinko (surviving entity)	Former MHSC (absorbed entity)
Merger Ratio	1	122

b. Calculation method of merger ratio:

For the sake of fairness in calculating the merger ratio, Shinko and the former MHSC appointed a third-party for valuations respectively. Both companies made the final determination of the validity of the merger ratio based on the careful exchange of views between the two companies, taking into account the financial and asset situation of the two

- companies and other factors in a comprehensive manner.
- c. Number of new shares to be issued:  
Shares of common stock: 815,570,000 shares
- d. Gains and losses on step acquisition: ¥(13,670) million (included in Extraordinary Losses)
- ⑤ Amount, cause, and accounting method of negative goodwill incurred
- a. Amount of negative goodwill incurred: ¥67,916 million (included in Extraordinary Gains)
- b. Cause:  
Difference between the amount corresponding to MHFG's equity position in the acquired company and the acquisition cost
- c. Accounting method:  
Recorded as profits for the fiscal year in which the negative goodwill incurred due to early adoption of "Accounting Standard for Business Combinations" (ASBJ Statement No.21, December 26, 2008).
- ⑥ Amount and breakdown of assets received and liabilities undertaken on the combination date
- a. Assets:  
Total assets: ¥2,321,155 million  
Trading assets included in the above: ¥1,008,003 million
- b. Liabilities:  
Total liabilities: ¥2,020,673 million  
Trading liabilities included in the above: ¥671,840 million
- ⑦ Amount allocated to Intangible Fixed Assets other than goodwill, breakdown by major type, and weighted-average amortization period in total and by major type
- a. Amount allocated to Intangible Fixed Assets: ¥73,949 million
- b. Breakdown by major type:  
Customer-Related Assets: ¥73,949 million
- c. Weighted-average amortization period in total and by major type:  
Customer-Related Assets: 16 years
- ⑧ Gains and losses on the change in equity position due to the merger of the acquiring company:  
¥(34,408) million (included in Extraordinary Losses)

**(8) SEGMENT INFORMATION****Segment Information by Type of Business**

For the six months ended September 30, 2008

*Millions of yen*

	Banking Business	Securities Business	Other	Total	Elimination	Consolidated Results
Ordinary Income						
(1) Ordinary Income from outside customers	1,572,028	267,870	63,694	1,903,592	-	1,903,592
(2) Inter-segment Ordinary Income	22,433	37,492	65,484	125,410	125,410	-
Total	1,594,461	305,362	129,178	2,029,003	125,410	1,903,592
Ordinary Expenses	1,530,251	316,893	120,893	1,968,038	121,234	1,846,804
Ordinary Profits (Losses)	64,210	(11,530)	8,284	60,964	4,175	56,788

Notes:

1. Ordinary Income and Ordinary Profits are presented in lieu of Sales and Operating Profits as utilized by non-financial companies.

2. Major components of type of business are as follows:

(1) Banking Business: banking and trust banking business

(2) Securities Business: securities business

(3) Other: investment advisory business and others

For the six months ended September 30, 2009

*Millions of yen*

	Banking Business	Securities Business	Other	Total	Elimination	Consolidated Results
Ordinary Income						
(1) Ordinary Income from outside customers	1,236,998	198,415	49,619	1,485,032	-	1,485,032
(2) Inter-segment Ordinary Income	12,925	9,434	61,550	83,911	83,911	-
Total	1,249,924	207,849	111,170	1,568,943	83,911	1,485,032
Ordinary Expenses	1,188,116	159,826	111,399	1,459,343	78,100	1,381,242
Ordinary Profits (Losses)	61,807	48,022	(229)	109,600	5,810	103,789

Notes:

1. Ordinary Income and Ordinary Profits are presented in lieu of Sales and Operating Profits as utilized by non-financial companies.

2. Major components of type of business are as follows:

(1) Banking Business: banking and trust banking business

(2) Securities Business: securities business

(3) Other: investment advisory business and others

For the fiscal year ended March 31, 2009

*Millions of yen*

	Banking Business	Securities Business	Other	Total	Elimination	Consolidated Results
Ordinary Income						
(1) Ordinary Income from outside customers	3,065,295	318,234	130,899	3,514,428	-	3,514,428
(2) Inter-segment Ordinary Income	36,760	56,924	151,470	245,155	245,155	-
Total	3,102,055	375,158	282,370	3,759,584	245,155	3,514,428
Ordinary Expenses	3,488,527	396,578	263,456	4,148,562	239,001	3,909,560
Ordinary Profits (Losses)	(386,471)	(21,420)	18,913	(388,978)	6,153	(395,131)

Notes:

1. Ordinary Income and Ordinary Profits are presented in lieu of Sales and Operating Profits as utilized by non-financial companies.

2. Major components of type of business are as follows:

(1) Banking Business: banking and trust banking business

(2) Securities Business: securities business

(3) Other: investment advisory business and others



## Segment Information by Geographic Area

For the six months ended September 30, 2008

Millions of yen

	Japan	Americas	Europe	Asia/Oceania excluding Japan	Total	Elimination	Consolidated Results
Ordinary Income							
(1) Ordinary Income from outside customers	1,253,414	226,278	316,381	107,517	1,903,592	-	1,903,592
(2) Inter-segment Ordinary Income	36,587	61,812	22,469	889	121,758	121,758	-
Total	1,290,002	288,091	338,850	108,406	2,025,351	121,758	1,903,592
Ordinary Expenses	1,231,166	240,799	402,067	88,780	1,962,814	116,010	1,846,804
Ordinary Profits (Losses)	58,835	47,292	(63,217)	19,625	62,536	5,747	56,788

Notes: 1. Geographic analyses are presented based on geographic contiguity, similarities in economic activities and correlation between business operations.

Ordinary Income and Ordinary Profits are presented in lieu of Sales and Operating Profits as utilized by non-financial companies.

2. Americas includes the United States of America, Canada, etc., Europe includes the United Kingdom, etc. and Asia/Oceania includes Hong Kong, the Republic of Singapore, etc.

For the six months ended September 30, 2009

Millions of yen

	Japan	Americas	Europe	Asia/Oceania excluding Japan	Total	Elimination	Consolidated Results
Ordinary Income							
(1) Ordinary Income from outside customers	1,227,395	86,286	117,496	53,853	1,485,032	-	1,485,032
(2) Inter-segment Ordinary Income	65,641	64,723	4,459	1,306	136,129	136,129	-
Total	1,293,036	151,009	121,956	55,159	1,621,162	136,129	1,485,032
Ordinary Expenses	1,155,834	113,943	164,748	36,741	1,471,269	90,026	1,381,242
Ordinary Profits (Losses)	137,201	37,065	(42,792)	18,418	149,893	46,103	103,789

Notes: 1. Geographic analyses are presented based on geographic contiguity, similarities in economic activities, and correlation between business operations.

Ordinary Income and Ordinary Profits are presented in lieu of Sales and Operating Profits as utilized by non-financial companies.

2. Americas includes the United States of America, Canada, etc., Europe includes the United Kingdom, etc. and Asia/Oceania includes Hong Kong, the Republic of Singapore, etc.

3. With respect to the credit investments in securitization products made as an alternative to loans by the European and North American offices of our domestic consolidated banking subsidiaries, given the current situation in which the volume of actual transactions is extremely limited and there exists a considerable gap between the offers and bids of sellers and buyers, we determined that valuations obtained from brokers and information vendors cannot be deemed to be the fair value, and we applied reasonably calculated prices based on the reasonable estimates of our management as fair value.

As a result, compared to applying valuations obtained from brokers and information vendors as fair value, Ordinary Profits in Europe increased by ¥15,107million in this interim period.

For the fiscal year ended March 31, 2009

Millions of yen

	Japan	Americas	Europe	Asia/Oceania excluding Japan	Total	Elimination	Consolidated Results
Ordinary Income							
(1) Ordinary Income from outside customers	2,606,492	378,876	344,862	184,196	3,514,428	-	3,514,428
(2) Inter-segment Ordinary Income	100,740	117,395	30,157	1,303	249,596	249,596	-
Total	2,707,233	496,271	375,019	185,500	3,764,025	249,596	3,514,428
Ordinary Expenses	3,113,927	398,604	479,813	154,037	4,146,383	236,822	3,909,560
Ordinary Profits (Losses)	(406,693)	97,667	(104,794)	31,462	(382,358)	12,773	(395,131)

Notes: 1. Geographic analyses are presented based on geographic contiguity, similarities in economic activities, and correlation between business operations.

Ordinary Income and Ordinary Profits are presented in lieu of Sales and Operating Profits as utilized by non-financial companies.

2. Americas includes the United States of America, Canada, etc., Europe includes the United Kingdom, etc. and Asia/Oceania includes Hong Kong, the Republic of Singapore, etc.

3. With respect to the credit investments in securitization products made as an alternative to loans by the European and North American offices of our domestic consolidated banking subsidiaries, we had previously applied as fair value the valuations obtained from brokers and information vendors based on our determination that such valuations constitute reasonably calculated prices that can be used as a proxy for market prices. Given the current situation in which the volume of actual transactions is extremely limited and there exists a considerable gap between the offers and bids of sellers and buyers, we determined that valuations obtained from brokers and information vendors cannot be deemed to be the fair value, and we applied reasonably calculated prices based on the reasonable estimates of our management as fair value.

As a result, Ordinary Income increased in Europe by ¥416 million, and Ordinary Expenses decreased in Japan, Americas, and Europe by ¥6,814 million, ¥589 million, and ¥99,558 million, respectively. Ordinary Profits increased in Americas by ¥589 million, and Ordinary Losses decreased in Japan and Europe by ¥6,814 million and ¥99,975 million, respectively.

**Ordinary Income from Overseas Entities**

For the six months ended September 30, 2008

	<i>Millions of yen</i>
Ordinary Income from Overseas Entities	650,177
Total Ordinary Income	1,903,592
Ordinary Income of Overseas Entities' Ratio (%)	34.1

Notes:

1. Ordinary Income from Overseas Entities is presented in lieu of Sales as utilized by non-financial companies.
2. Ordinary Income from Overseas Entities represents Ordinary Income recorded by overseas branches of domestic subsidiaries and overseas subsidiaries excluding inter-segment Ordinary Income. Geographical analyses of Ordinary Income from Overseas Entities are not presented as no such information is available.

For the six months ended September 30, 2009

	<i>Millions of yen</i>
Ordinary Income from Overseas Entities	257,637
Total Ordinary Income	1,485,032
Ordinary Income of Overseas Entities' Ratio (%)	17.3

Notes:

1. Ordinary Income from Overseas Entities is presented in lieu of Sales as utilized by non-financial companies.
2. Ordinary Income from Overseas Entities represents Ordinary Income recorded by overseas branches of domestic subsidiaries and overseas subsidiaries excluding inter-segment Ordinary Income. Geographical analyses of Ordinary Income from Overseas Entities are not presented as no such information is available.

For the fiscal year ended March 31, 2009

	<i>Millions of yen</i>
Ordinary Income from Overseas Entities	907,935
Total Ordinary Income	3,514,428
Ordinary Income of Overseas Entities' Ratio (%)	25.8

Notes:

1. Ordinary Income from Overseas Entities is presented in lieu of Sales as utilized by non-financial companies.
2. Ordinary Income from Overseas Entities represents Ordinary Income recorded by overseas branches of domestic subsidiaries and overseas subsidiaries excluding inter-segment Ordinary Income. Geographical analyses of Ordinary Income from Overseas Entities are not presented as no such information is available.

## 6. NON-CONSOLIDATED FINANCIAL STATEMENTS

## (1) NON-CONSOLIDATED BALANCE SHEETS

Millions of yen

	As of September 30, 2008	As of September 30, 2009	As of March 31, 2009 (Selected Items)
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Due from Banks	¥ 8,683	¥ 12,322	¥ 16,056
Accounts Receivable	89,928	808	90,120
Other Current Assets	3,446	3,397	1,887
<b>Total Current Assets</b>	102,058	16,528	108,064
<b>Fixed Assets</b>			
<b>Tangible Fixed Assets</b>	1,540	1,276	1,327
<b>Intangible Fixed Assets</b>	4,424	3,708	4,123
<b>Investments</b>	4,442,796	5,208,975	4,439,225
Investments in Subsidiaries and Affiliates	4,436,376	5,233,951	4,431,880
Other Investments	6,420	7,880	7,345
Reserve for Possible Losses on Investments	-	(32,856)	-
<b>Total Fixed Assets</b>	4,448,761	5,213,961	4,444,677
<b>Total Assets</b>	¥ 4,550,820	¥ 5,230,489	¥ 4,552,741
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Short-term Borrowings	¥ 720,000	¥ 700,000	¥ 700,000
Short-term Bonds	140,000	270,000	160,000
Lease Liabilities	4	-	-
Accrued Corporate Taxes	70	65	-
Reserve for Bonus Payments	260	260	272
Reserve for Contingencies	-	-	77,620
Other Current Liabilities	3,107	5,197	2,085
<b>Total Current Liabilities</b>	863,442	975,523	939,978
<b>Non-Current Liabilities</b>			
Bonds and Notes	-	240,000	-
Reserve for Employee Retirement Benefits	1,108	1,360	1,231
Other Non-Current Liabilities	2,870	2,751	2,919
<b>Total Non-Current Liabilities</b>	3,978	244,111	4,151
<b>Total Liabilities</b>	867,421	1,219,635	944,130
<b>Net Assets</b>			
<b>Shareholders' Equity</b>			
<b>Common Stock and Preferred Stock</b>	1,540,965	1,805,565	1,540,965
<b>Capital Surplus</b>			
Capital Reserve	385,241	649,841	385,241
<b>Total Capital Surplus</b>	385,241	649,841	385,241
<b>Retained Earnings</b>			
Appropriated Reserve	4,350	4,350	4,350
Other Retained Earnings	1,759,131	1,554,688	1,683,272
Retained Earnings Brought Forward	1,759,131	1,554,688	1,683,272
<b>Total Retained Earnings</b>	1,763,481	1,559,038	1,687,622
<b>Treasury Stock</b>	(6,270)	(5,183)	(6,218)
<b>Total Shareholders' Equity</b>	3,683,417	4,009,261	3,607,610
<b>Valuation and Translation Adjustments</b>			
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	(19)	(51)	(32)
<b>Total Valuation and Translation Adjustments</b>	(19)	(51)	(32)
<b>Stock Acquisition Rights</b>	-	1,643	1,032
<b>Total Net Assets</b>	3,683,398	4,010,853	3,608,611
<b>Total Liabilities and Net Assets</b>	¥ 4,550,820	¥ 5,230,489	¥ 4,552,741

**(2) NON-CONSOLIDATED STATEMENTS OF INCOME***Millions of yen*

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009 (Selected Items)
<b>Operating Income</b>	¥ 426,950	¥ 19,607	¥ 442,701
<b>Operating Expenses</b>			
General and Administrative Expenses	9,685	9,638	19,968
Total Operating Expenses	9,685	9,638	19,968
<b>Operating Profits</b>	417,265	9,968	422,733
<b>Non-Operating Income</b>	189	2,700	246
<b>Non-Operating Expenses</b>	6,186	9,620	11,017
<b>Ordinary Profits</b>	411,268	3,048	411,961
<b>Extraordinary Gains</b>	44,675	-	46,069
<b>Extraordinary Losses</b>	1,426	3	79,335
<b>Income before Income Taxes</b>	454,517	3,044	378,695
Income Taxes:			
Current	2	2	6
Deferred	(85)	(50)	(126)
Total Income Taxes	(82)	(48)	(120)
<b>Net Income</b>	¥ 454,600	¥ 3,093	¥ 378,815

**(3) NON-CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS***Millions of yen*

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009
<b>Shareholders' Equity</b>			
Common Stock and Preferred Stock			
Balance as of the end of the previous period	¥ 1,540,965	¥ 1,540,965	¥ 1,540,965
Changes during the period			
Issuance of New Shares	-	264,600	-
Total Changes during the period	-	264,600	-
Balance as of the end of the period	1,540,965	1,805,565	1,540,965
Capital Surplus			
Capital Reserve			
Balance as of the end of the previous period	385,241	385,241	385,241
Changes during the period			
Issuance of New Shares	-	264,600	-
Total Changes during the period	-	264,600	-
Balance as of the end of the period	385,241	649,841	385,241
Total Capital Surplus			
Balance as of the end of the previous period	385,241	385,241	385,241
Changes during the period			
Issuance of New Shares	-	264,600	-
Total Changes during the period	-	264,600	-
Balance as of the end of the period	385,241	649,841	385,241
Retained Earnings			
Appropriated Reserve			
Balance as of the end of the previous period	4,350	4,350	4,350
Changes during the period			
Total Changes during the period	-	-	-
Balance as of the end of the period	4,350	4,350	4,350
Other Retained Earnings			
Retained Earnings Brought Forward			
Balance as of the end of the previous period	1,584,764	1,683,272	1,584,764
Changes during the period			
Cash Dividends	(133,898)	(131,015)	(133,898)
Net Income	454,600	3,093	378,815
Disposition of Treasury Stock	(26)	(661)	(101)
Cancellation of Treasury Stock	(146,308)	-	(146,308)
Total Changes during the period	174,367	(128,583)	98,507
Balance as of the end of the period	1,759,131	1,554,688	1,683,272
Total Retained Earnings			
Balance as of the end of the previous period	1,589,114	1,687,622	1,589,114
Changes during the period			
Cash Dividends	(133,898)	(131,015)	(133,898)
Net Income	454,600	3,093	378,815
Disposition of Treasury Stock	(26)	(661)	(101)
Cancellation of Treasury Stock	(146,308)	-	(146,308)
Total Changes during the period	174,367	(128,583)	98,507
Balance as of the end of the period	¥ 1,763,481	¥ 1,559,038	¥ 1,687,622

*Millions of yen*

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009
<b>Treasury Stock</b>			
Balance as of the end of the previous period	¥ (2,447)	¥ (6,218)	¥ (2,447)
Changes during the period			
Repurchase of Treasury Stock	(150,272)	(3)	(150,359)
Disposition of Treasury Stock	140	1,037	280
Cancellation of Treasury Stock	146,308	-	146,308
Total Changes during the period	(3,822)	1,034	(3,770)
Balance as of the end of the period	(6,270)	(5,183)	(6,218)
<b>Total Shareholders' Equity</b>			
Balance as of the end of the previous period	3,512,873	3,607,610	3,512,873
Changes during the period			
Issuance of New Shares	-	529,200	-
Cash Dividends	(133,898)	(131,015)	(133,898)
Net Income	454,600	3,093	378,815
Repurchase of Treasury Stock	(150,272)	(3)	(150,359)
Disposition of Treasury Stock	114	376	179
Total Changes during the period	170,544	401,650	94,737
Balance as of the end of the period	3,683,417	4,009,261	3,607,610
<b>Valuation and Translation Adjustments</b>			
Net Unrealized Gains (Losses) on Other Securities, net of Taxes			
Balance as of the end of the previous period	(27)	(32)	(27)
Changes during the period			
Net Changes in Items other than Shareholders' Equity	8	(19)	(4)
Total Changes during the period	8	(19)	(4)
Balance as of the end of the period	(19)	(51)	(32)
<b>Stock Acquisition Rights</b>			
Balance as of the end of the previous period	-	1,032	-
Changes during the period			
Net Changes in Items other than Shareholders' Equity	-	611	1,032
Total Changes during the period	-	611	1,032
Balance as of the end of the period	-	1,643	1,032
<b>Total Net Assets</b>			
Balance as of the end of the previous period	3,512,845	3,608,611	3,512,845
Changes during the period			
Issuance of New Shares	-	529,200	-
Cash Dividends	(133,898)	(131,015)	(133,898)
Net Income	454,600	3,093	378,815
Repurchase of Treasury Stock	(150,272)	(3)	(150,359)
Disposition of Treasury Stock	114	376	179
Net Changes in Items other than Shareholders' Equity	8	591	1,027
Total Changes during the period	170,552	402,242	95,765
Balance as of the end of the period	¥ 3,683,398	¥ 4,010,853	¥ 3,608,611

**(4) NOTE FOR THE ASSUMPTION OF GOING CONCERN**

There is no applicable information.